

Upper Adams School District **Financial Update** **Budget 2024/2025**

Tuesday, May 7, 2024



Board of Directors

Susan Crouse

Jim Lady

Gerald Walmer

Marya Djalal

Loren Lustig

Neil Weigle

Kay Hollabaugh

Tricia Plank

Heather Young-Cover

Wesley T. Doll, Superintendent

Shelley L. Hobbs, Business Administrator/Board Secretary



DISCLAIMER



Each account is reviewed. On the slides going forward, amounts may have been moved to another account based upon the PDE Chart of Accounts.

The amounts moved may or may not equal the amounts moved to the new account. Amounts listed in each account is the best guess as of the date of this presentation.

Data is still being gathered for the final budget.

AGENDA



- ❖ FY24 Budget updates/Projections (as of 4/30/24)
(July 1, 2023 - June 30, 2024)
- ❖ FY25 Proposed Revenues/Expenses (as of 5/2/24)
(July 1, 2024 - June 30, 2025)
- ❖ FY25 Final Proposed budget for 5/21/24
- ❖ Timeline

FY24 Year-end Revenue Projections

(Estimated with data as of 4/30/2024)



	Actual FY23	FINAL FY24 6/20/23	UPDATED FY24 as of 8/3/2023	UPDATED FY24 as of 1/31/2024	FY24 Projection for 6/30/24 as of 4/30/24
	7/1/22-6/30/23	7/1/23-6/30/24	7/1/23-6/30/24	7/1/23-6/30/24	7/1/23-6/30/24
Local (6000)	18,335,587	17,228,767	17,228,767	17,228,767	17,867,954
State (7000)	14,957,802	15,123,734	15,984,794	15,833,888	16,113,207
Federal (8000)	2,325,591	750,240	750,240	750,240	830,140
Total Revenue	\$ 35,618,980	\$ 33,102,741	\$ 33,963,801	33,812,895	34,811,301



FY24 Year-end Expenditures Projections

(Estimated with data as of 4/30/2024)

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 4/30/24	Percentage of Budget vs. Actual (4/30/24)	FY24 Projection for 6/30/24 as of 4/30/24
Salaries	100's	11,932,355	12,846,951	8,892,265	69.22%	12,553,304
Benefits	200's	7,487,736	8,135,709	5,829,039	71.65%	8,065,801
Purchase Prof & Tech	300's	2,636,432	2,902,433	2,206,990	76.04%	2,942,654
Purchased Property Svc	400's	1,523,390	1,604,640	1,277,074	79.59%	1,702,765
Other Purchase Svc	500's	4,717,685	4,998,605	3,879,871	77.62%	5,044,100
Supplies	600's	999,473	1,089,826	749,136	68.74%	1,000,882
Property	700's	1,008,608	591,542	383,492	64.83%	511,323
Other Objects	800's	1,118,480	1,111,086	1,093,342	98.40%	1,109,450
Other Uses of Funds	900's	3,581,259	1,190,000	1,190,000	100.00%	1,190,000
Grand Total		35,005,418	34,470,792	25,501,208		34,120,278

Note: FY24 Year End projections accounting for 9 month of expenses



FY24 Year-end Summary Projections (Estimated with data as of 4/30/2024)

	Actual FY23 7/1/22-6/30/23	FINAL FY24 6/20/23 7/1/23-6/30/24	UPDATED FY24 as of 8/3/2023 7/1/23-6/30/24	UPDATED FY24 as of 1/31/2024 7/1/23-6/30/24	FY24 Projection for 6/30/24 as of 4/30/24 7/1/23-6/30/24
Local (6000)	18,335,587	17,228,767	17,228,767	17,228,767	17,867,954
State (7000)	14,957,802	15,123,734	15,984,794	15,833,888	16,113,207
Federal (8000)	2,325,591	750,240	750,240	750,240	830,140
Total Revenue	\$ 35,618,980	\$ 33,102,741	\$ 33,963,801	33,812,895	34,811,301
Total Expense	\$ 35,005,418	\$ 34,470,792	\$ 34,640,792	34,470,792	34,120,278
Variance	\$ 613,562	\$ (1,368,051)	\$ (676,991)	(657,897)	691,023

FY25 Updated Information



- Update Revenue (Local and State)
- Expenditure Updates
 - Known contract increases (Yellow Breeches/River Rock)
 - Additional IA (at UAIS/3 days per week)
 - Additional contracted service (PIMS People)



- **UNKNOWN EXPENDITURES**

- District Liability insurance increase?
- Merakey increase?
- New Story contract
- Potential Outside Speech Contract(s)?

Projected FY25 Revenue

(updated 5/5/2024)



What changed in Revenue? Increased by \$147,506

 Local Revenue decreased \$1,247,851

 State Revenue increased \$1,395,357

Federal Revenue unchanged (note: Title FY25 data not available)

Description	Function Code	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 3/31/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 4/30/24	
Local Sources	6000's	18,519,814	17,271,963	50.6%
State Sources	7000's	15,054,590	16,449,947	48.2%
Federal Sources	8000's	423,012	423,012	1.2%
Grand Total		33,997,416	34,144,922	

FY25 “ASKS”



(Note: These are included within the FY25 Budget Projections)

Description	Amount	Recurring (Y/N)
Additional Support Staff day	\$6,000	Yes
Biglerville High School (PE equipment, art kiln, world language curriculum)	\$32,000	No
District Hygienist	\$2,500	Yes
Camera Servers	\$16,000	No
Wireless Access Points	\$148,000	No (not for 5 years)
Faculty computer refresh	~~\$357,000~~ \$322,000	No (not for 4 years)
Grand Total	~~\$561,500~~ \$526,500	



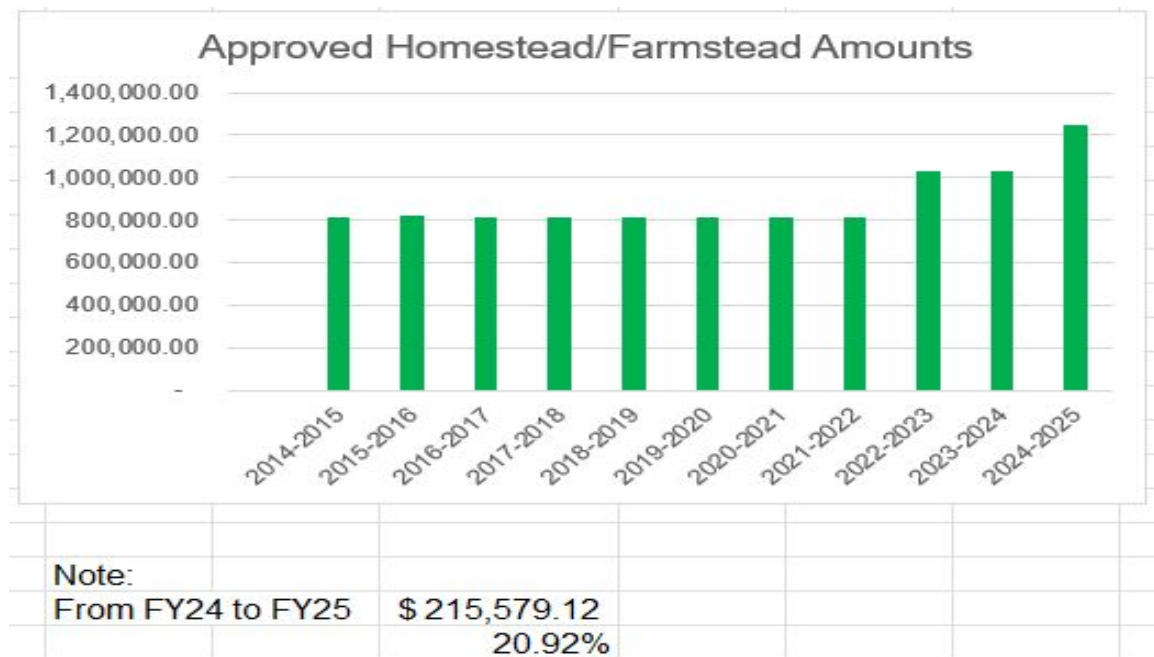
Homestead/Farmstead Info

What is Homestead/Farmstead, Taxpayer Relief Act 1?

<https://dced.pa.gov/local-government/property-tax-relief-homestead-exclusion/>

Upper Adams School District Amounts

Fiscal Year	Approved Homestead/Farmstead Amounts
2013-2014	815,905.90
2014-2015	815,912.01
2015-2016	817,709.64
2016-2017	816,720.58
2017-2018	816,012.07
2018-2019	816,493.34
2019-2020	815,544.47
2020-2021	815,708.84
2021-2022	817,388.27
2022-2023	1,030,265.99
2023-2024	1,030,329.99
2024-2025	1,245,909.11







Local Revenue

(Updated 5/5/24)



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 4/30/24	Percentage of Budget vs. Actual (4/30/24)	FY24 Projection for 6/30/24 as of 4/30/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 4/30/24
GENERAL FUND - CURRENT ACT 511 EARNED INCOME TAX	6151	3,375,281	3,000,000	2,438,441	81.28%	3,100,000	3,100,000
Estimated year end (6/30/2024) = \$3,100,000; +100,000 more than budgeted							

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GENERAL FUND - CURRENT ACT 511 REAL ESTATE TRANSFER TAX	6153	553,556.11	150,000.00	150,782.71	100.52%	155,000	150,000

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 4/30/24	Percentage of Budget vs. Actual (4/30/24)	FY24 Projection for 6/30/24 as of 4/30/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 4/30/24
GENERAL FUND - DELINQUENT REAL ESTATE	6411	441,116.75	325,000.00	289,373.65	89.04%	300,000	325,000
Estimated year end (6/30/2024) = \$300,000; -25,000 less than budgeted							



Local Revenue

(Updated 5/5/24)



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 4/30/24	Percentage of Budget vs. Actual (4/30/24)	FY24 Projection for 6/30/24 as of 4/30/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 4/30/24
GENERAL FUND - INTEREST ON INVESTMENTS	6510	24,912.96	23,000.00	400,777.71	1742.51%	425,000	140,000
Estimated year end (6/30/2024) = \$425,000; +402,000 more than budgeted							
FY25 - expecting interest rates to decrease; lower fund assigned fund balance(s)							

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 4/30/24	Percentage of Budget vs. Actual (4/30/24)	FY24 Projection for 6/30/24 as of 4/30/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 4/30/24
GENERAL FUND - FED PASS THRU IDEA FUND	6832	369,105.62	282,436.00	409,496.64	144.99%	409,497	325,000
Estimated year end (6/30/2024) = \$409,497; + 127,061							
FY25 - increased based upon history							



Local Revenue

(Updated 5/5/24)



Account	Description	ACTUAL FY23	BUDGET FY24	Actual as of 4/30/24	Projection 6/30/24 as of 4/30/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 2/29/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 4/30/24
6113	GENERAL FUND - PUBLIC UTILITY REALTY	15,583.01	15,000	15,097	15,097	15,000	15,000
6114	GENERAL FUND - PAY IN LIEU - ST/LOCAL	12,886.16	12,886	12,886	12,886	12,886	12,886
6120	GENERAL FUND - CURRENT PER CAP 679	34,542.70	35,000	34,640	34,640	35,000	35,000
6141	GENERAL FUND - CURR ACT 511 PC FLAT	34,796.80	35,000	34,640	34,640	35,000	35,000
6143	GENERAL FUND - CURRENT 511 - LST	40,175.46	40,000	28,544	35,000	40,000	40,000
6420	GENERAL FUND - DELINQUENT PC SECT 679	5,275.12	5,000	4,080	4,080	5,000	5,000
6441	GENERAL FUND - DELQ ACT 511 PC	5,275.14	5,000	3,954	3,954	5,000	5,000
6710	GENERAL FUND - ADMISSIONS	58,749.20	55,000	51,720	51,720	55,000	55,000
6740	GENERAL FUND - FEES	7,151.00	15,000	16,002	16,002	15,000	15,000



Local Revenue

(Updated 5/5/24)



Account	Description	ACTUAL FY23	BUDGET FY24	Actual as of 4/30/24	Projection 6/30/24 as of 4/30/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 2/29/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 4/30/24
6810	GENERAL FUND - REV FROM LOCAL GOV	61,192.38	30,000	37,661	37,661	30,000	30,000
6910	GENERAL FUND - RENTALS	3,450.00	2,000	2,500	2,500	2,000	2,000
6920	GENERAL FUND - CONTRIBUTION & DONATION	98,126.48	100,000	176,781	176,781	100,000	100,000
6944	GENERAL FUND - RECEIPTS OTHER LEAs IN	504,296.03	343,624	219,659	343,624	343,624	280,000
6949	GENERAL FUND - OTHER TUITION PATRONS		-	13	13		-
6960	GENERAL FUND - SERVICES PROVIDED OTHER LOCAL GOV'T UNITS			434	434		-
6991	GENERAL FUND - REFUNDS OF PRIOR YR EXP	251,546.48	114,950	130,592	130,592	130,000	111,682
6999	GENERAL FUND - OTHER REV	12,489.51	-	7,138	7,138		-



State Revenue

(Updated 5/5/24)



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 4/30/24	Percentage of Budget vs. Actual (4/30/24)	FY24 Projection for 6/30/24 as of 4/30/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 4/30/24
GENERAL FUND - BASIC EDUCATION FUNDING	7111	7,558,693	7,759,742	6,328,580	81.56%	8,438,241	8,554,844
BEF for FY24 = +678,499							
FY25 = + \$116,603 as of 4/30/24							

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GENERAL FUND - SPECIAL ED SCHOOL AGED	7271	1,266,785	1,341,830	1,014,975	75.64%	1,353,297	1,386,141
SEF for FY24 = +11,467							
FY25 = +\$32,844 as of 4/30/24							

Note: Additional funds were added for FY25, this is a **Risk**



State Revenue

(Updated 5/5/24)



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 4/30/24	Percentage of Budget vs. Actual (4/30/24)	FY24 Projection for 6/30/24 as of 4/30/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 4/30/24
GENERAL FUND - VOCATIONAL EDUCATION	7220	93,501	93,088	126,074	135.44%	113,276	113,276
Vocational Education for FY24 = +20,188							
FY25 - no increase as of 4/30/24							

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 4/30/24	Percentage of Budget vs. Actual (4/30/24)	FY24 Projection for 6/30/24 as of 4/30/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 4/30/24
GENERAL FUND - Pupil Transportation	7311	1,094,848	1,054,240	875,878	83.08%	1,207,039	1,207,039
Final Pupil Transportation Report released (2/22/24) = \$1,207,039; \$152,799 more than budgeted							
FY25 - no increase as of 4/30/24							

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 4/30/24	Percentage of Budget vs. Actual (4/30/24)	FY24 Projection for 6/30/24 as of 4/30/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 4/30/24
GENERAL FUND - Safety & Security Grant	7361	47,498	183,951	26,148	14.21%	70,000	35,000
PCCD - Fencing, RFP to released shortly, timing could happen after July 1, 2024 (FY25 budget)							
funds to be spent by Nov 2024							



State Revenue

(Updated 5/5/24)



Account	Description	ACTUAL FY23	BUDGET FY24	FY24 as of 4/30/24	Percentage of Budget vs. Actual (4/30/24)	FY24 Projection for 6/30/24 as of 4/30/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 4/30/24
7112	GENERAL FUND - SOCIAL SECURITY	546,792.57	589,827	434,055	73.59%	586,979	620,681
7115	GENERAL FUND - READ TO SUCCEED		-				
7210	GENERAL FUND - HOMEBOUND INSTRUCTION		5,000	-	0.00%	-	5,000
7240	GENERAL FUND - DRIVER ED-STUDENT	1,480.00	-				
7250	GENERAL FUND - MIGRATORY CHILDREN	1,578.00	1,342	-	0.00%	-	1,342
7292	GENERAL FUND - PRE-K COUNTS	182,395.87	-	113,333		170,000	170,000
7311	GENERAL FUND - Pupil Transportation	1,094,847.74	1,054,240		0.00%		
7312	GENERAL FUND - Nonpublic & Charter Trn	38,885.00	34,265	15,785	46.07%	31,570	34,265
7320	GENERAL FUND - RENT & SINK FUND PYMT	197,354.20	124,555	138,234	110.98%	138,234	23,226
7330	GENERAL FUND - HEALTH SERVICES ACT 25	30,054.19	31,000	-	0.00%	31,000	31,000
7340	GENERAL FUND - ST PROP TAX REDUCTION	1,030,265.99	1,030,330		0.00%		1,245,909
7362	GENERAL FUND - MENTAL HEALTH	47,498.40	183,951	15,580	8.47%	15,580	82,532
7505	GENERAL FUND - Ready to Learn Block Gr	268,707.00	268,707	268,707	100.00%	268,707	268,707
7820	GENERAL FUND - STATE SHARE RETIRE CONT	2,598,963.53	2,605,857	2,041,744	78.35%	2,658,954	2,670,984



Federal Revenue

(Updated 5/5/24)



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 4/30/24	Percentage of Budget vs. Actual (4/30/24)	FY24 Projection for 6/30/24 as of 4/30/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 4/30/24
GENERAL FUND - NCLB - TITLE I	8514	281,454.20	314,722.00	188,833.23	60.00%	317,261.00	315,000.00
GENERAL FUND - NCLB - TITLE II	8515	44,337.00	47,979.00	35,184.60	73.33%	48,593.00	47,979.00
GENERAL FUND - NCLB - TITLE III	8516	42,958.29	49,105.00	25,376.00	51.68%	38,064.00	38,000.00
GENERAL FUND - NCLB - TITLE IV- 21ST CE	8517	22,388.00	22,033.00	22,033.00	100.00%	22,033.00	22,033.00
Funding Adjustment for FY24 released, projections updated							

Note: FY25 Title Funding Allocations are estimated, actual note released

(as of 5/5/24)



Note: FY24 Year End projections accounting for 9 month of expenses

FY25 PROPOSED Summary

(as of 5/5/24)



	Actual FY23 7/1/22-6/30/23	FINAL FY24 6/20/23 7/1/23-6/30/24	UPDATED FY24 as of 8/3/2023 7/1/23-6/30/24	UPDATED FY24 as of 1/31/2024 7/1/23-6/30/24	FY24 Projection for 6/30/24 as of 4/30/24 7/1/23-6/30/24	PROPOSED FY25 as of 3/31/24 7/1/24-6/30/25	PROPOSED FY25 as of 4/15/24 7/1/24-6/30/25	PROPOSED FY25 as of 5/5/24 7/1/24-6/30/25
Local (6000)	18,335,587	17,228,767	17,228,767	17,228,767	17,867,954	18,519,814	18,519,814	17,271,963
State (7000)	14,957,802	15,123,734	15,984,794	15,833,888	16,113,207	15,054,590	15,054,590	16,449,947
Federal (8000)	2,325,591	750,240	750,240	750,240	830,140	423,012	423,012	423,012
Total Revenue	\$ 35,618,980	\$ 33,102,741	\$ 33,963,801	33,812,895	34,811,301	33,997,416	33,997,416	34,144,922
Total Expense	\$ 35,005,418	\$ 34,470,792	\$ 34,640,792	34,470,792	34,120,278	36,012,261	35,996,514	36,429,832
Variance	\$ 613,562	\$ (1,368,051)	\$ (676,991)	(657,897)	691,023	(2,014,845)	(1,999,098)	(2,284,910)

FY25 PROPOSED FUND BALANCE

(as of 5/5/24)



Fund Balance Classifications:									
	As of July 1, 2022	UPDATED As of February 28, 2023	UPDATED As of September 30, 2023	YE 6/30/23 Change:	As of July 1, 2023	FY24 Anticipated Amt to be used as of 6/30/24	FY24 Estimated Ending Fund Balance as of 4/30/24	FY25 Anticipated Amt to be used as of 5/5/24	FY25 Estimated Ending Fund Balance as of 6/30/25
Nonspendable	3,182,407	3,182,407	3,182,407	231,228	3,413,635		3,413,635		3,413,635
Restricted	-	-			-				0
Committed	-	-			-				0
Assigned:	-	-			-				0
Debt	2,001,270	2,001,270	1,213,864		1,213,864		1,213,864		1,213,864
PSERS (Retirement)	231,000	231,000	231,000		231,000		231,000		231,000
Capital Reserve	0	455,000	455,000	1,000,000	1,455,000		1,455,000		1,455,000
Medical	350,000	350,000	350,000		350,000		350,000		350,000
Cumberland Perry Renovation			787,406		787,406		787,406	787,406	0
Technology				1,100,000	1,100,000		1,100,000	322,000	778,000
Unassigned	3,862,593	3,407,593	3,407,593	-262,666	3,144,927	691,023	4,270,035	1,175,506	3,094,529
Total Fund Balance	9,627,270	9,627,270	9,627,270	2,068,562	11,695,832	691,023	12,820,940	2,284,912	10,536,028
		Note: Updated per Board vote on 2/21/23	Note: Updated per Board vote on 9/19/23	Note: Updated per Board vote on 10/17/23					
		Moved \$455K from Unassigned to Assigned Capital Reserve	Moved \$787,406 from Debt to Assigned Cumberland Perry Renovation	Moved \$2.1M from Unassigned to \$1M to Capital Reserve and \$1.1M to Technology					



8.49%

FY25 Going Forward



- How much of an unassigned fund balance do we use?
- Is there a tax increase?
- Review Special Program costing
- Monitor Charter/Cyber enrollments
- ~~Finalize Custodial/Grounds/Maintenance Contract~~
- Monitor any developments from the State



FY25 Board Direction

May 21, 2024 the Preliminary Final Budget needs to be presented.

From now until the Final Adoption, June 18, 2024, proposed tax increase, if any, can only go down from May 21, 2024 to June 18, 2024.

How would the Board like
the Preliminary Budget
prepared for
May 21, 2024?



Timeline



- ❖ ~~April - May 2024, FY24/FY25 Budget updates~~
- ❖ ~~May 7, 2024, Board direction for preliminary budget~~
- ❖ May 21, 2024, FY25 Preliminary budget approval by Board - Preliminary budget may be higher than final budget
- ❖ June 4, 2024, Final board direction on FY25 budget
- ❖ June 18, 2024, FY25 Final adoption by Board

QUESTIONS?

