

Finance Committee Meeting
Adlai E. Stevenson High School District Administration Center
April 9, 2024 | 5:00 p.m.

President Frost called the meeting to order at 5:01 p.m. On roll call, Ms. Neault, Mr. Frost, Ms. Cao, Dr. Ben-Yoseph, Mr. Gorson, and Ms. Moons answered. Mr. Tyer was absent. Also in attendance were Superintendent Twadell, Mr. Carney, Ms. Tjardes, Mr. Gobble, and Recording Secretary Fortunato along with three visitors.

There were no visitors' statements.

FY24 Projections

The Committee reviewed the budget cycle, year-end projections, revenue, and expenditures. The team is working on the second round of budgeting to create a tentative budget

Long-Term Projections

Reviewed five-year projections fund balances through FY29. Additionally, the committee reviewed financial planning analytics with Forecast 5, along with projected enrollment numbers.

Final Tax Extensions

The Committee reviewed the Tax Levy in comparison to the Tax Extension. The District received a 5.4% increase over the prior year.

Mr. Frost moved, seconded by Dr. Ben-Yoseph that the meeting be adjourned. By voice vote, the motion carried unanimously. (6:40 p.m.)

SECRETARY

PRESIDENT