

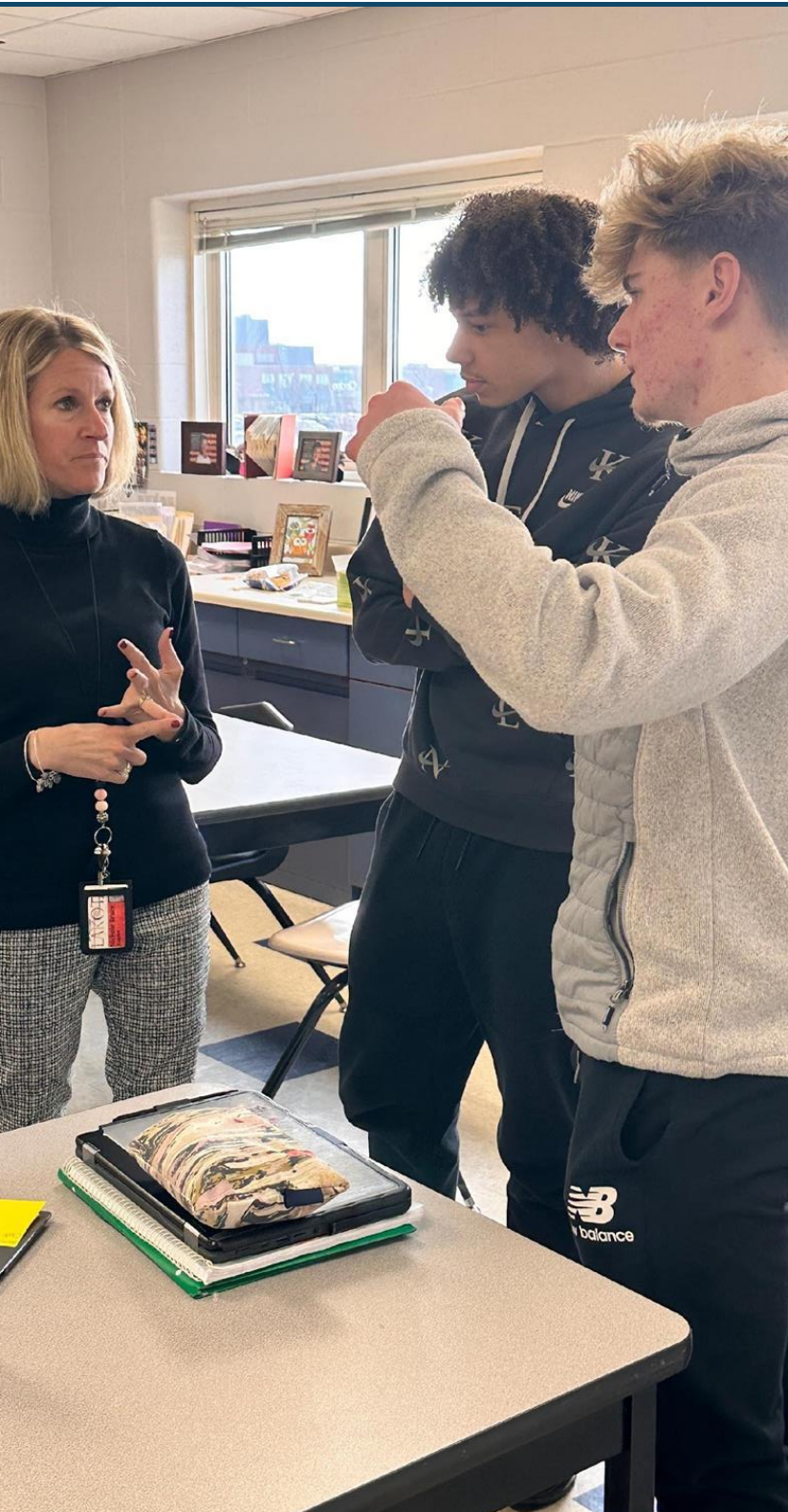


Lakota Local Schools Five-Year Forecast

May 20, 2024

Adam Zink, Treasurer/CFO

#WEareLakota

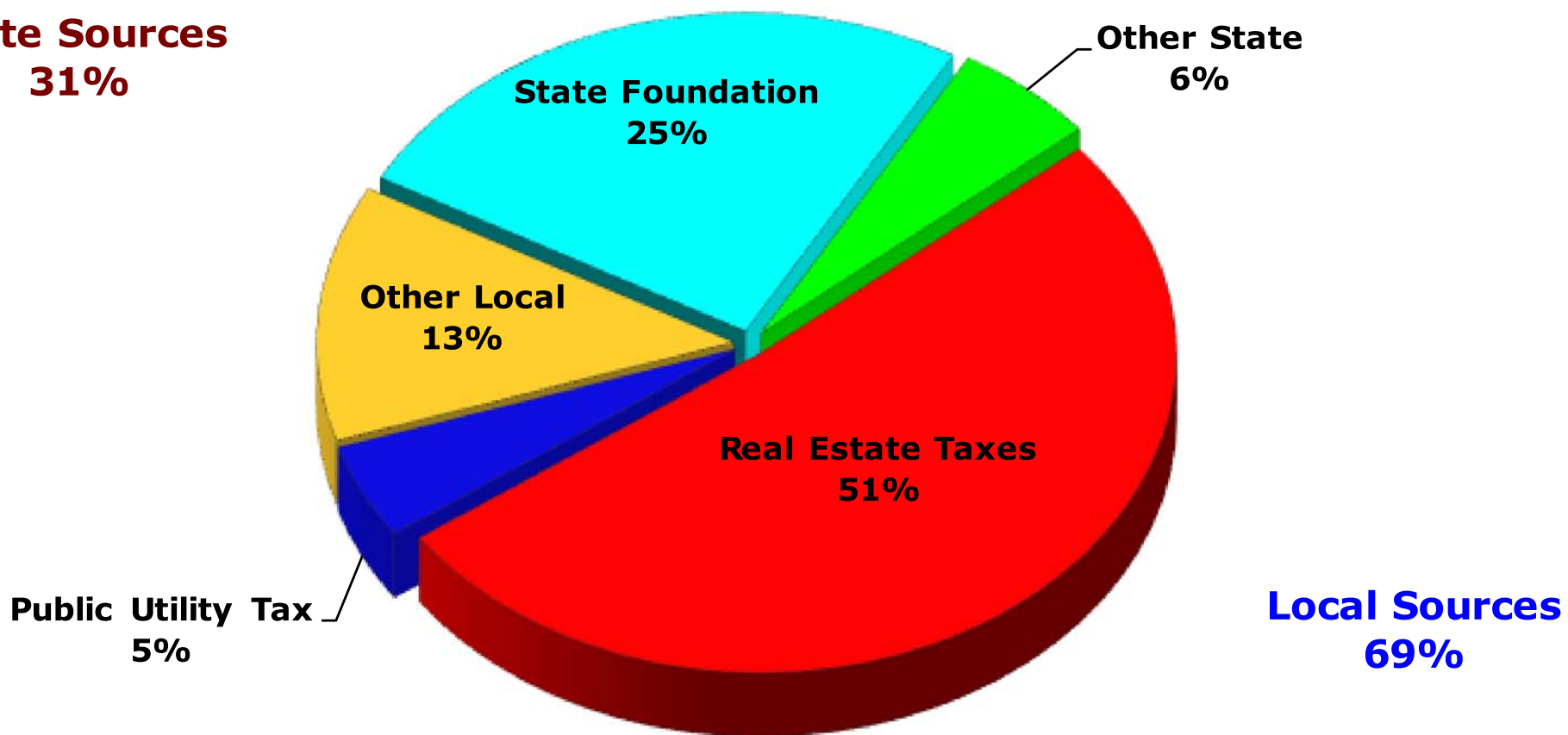


Purpose

- Provides History as well as Projections
- Long-Range Planning
- Management Tool
- Snap-Shot Financial Report
- Legal Requirement
 - Board must adopt a five-year forecast in October and May of each fiscal year

Est. General Fund Revenues FY2024 \$210,126,679

State Sources
31%



Local Sources
69%

**Operating
Revenue**



Notable Revenue Assumptions FY24

- Stable Tax Revenue
- TIF Revenue
- Interest Rates
- State Funding
- Indirect Cost

Challenges to Future Operating Revenue

- Local Tax
 - Tax Update 2023
 - Tax Reappraisal 2026
 - Abatements
 - Economy
- HB33 - The Fair School Funding Plan
 - Formula in FY24, Guarantee in FY25
 - Two Biennium Budgets
- Interest Revenue



Mills

- Based on assessed value of property (35%)
- Computed in mills
 - A mill is worth \$1 for every \$1,000 of tax assessed property

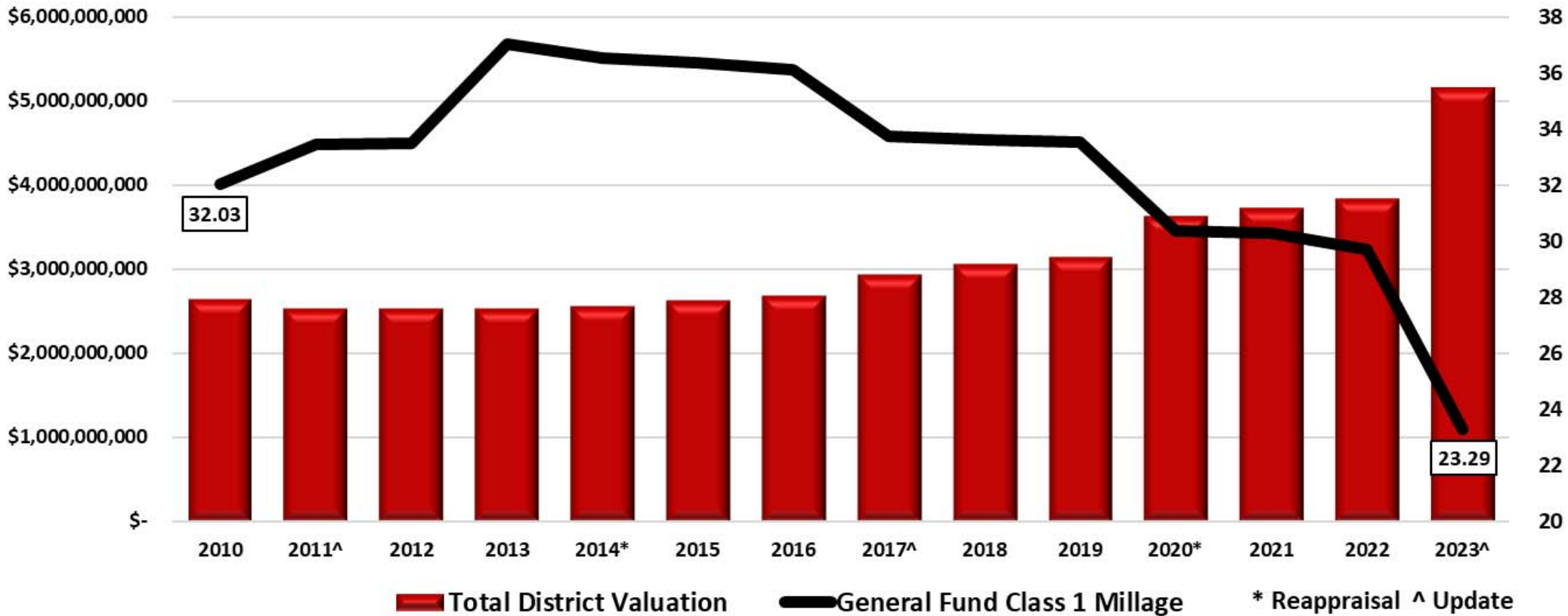


Appraised Value	\$100,000
Taxable Value	\$35,000
1 Mill Collection	\$35



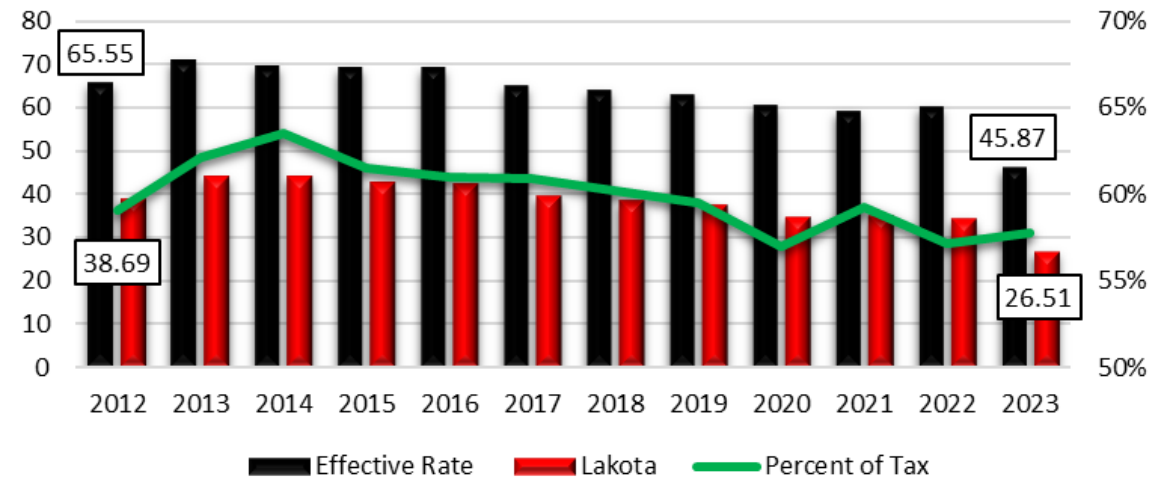
Tax Year	2022
Total District Valuation	\$3,834,803,440
1 Mill Collection	\$3,834,803
Change from Prior Year	\$120,349

Effect of HB. 920

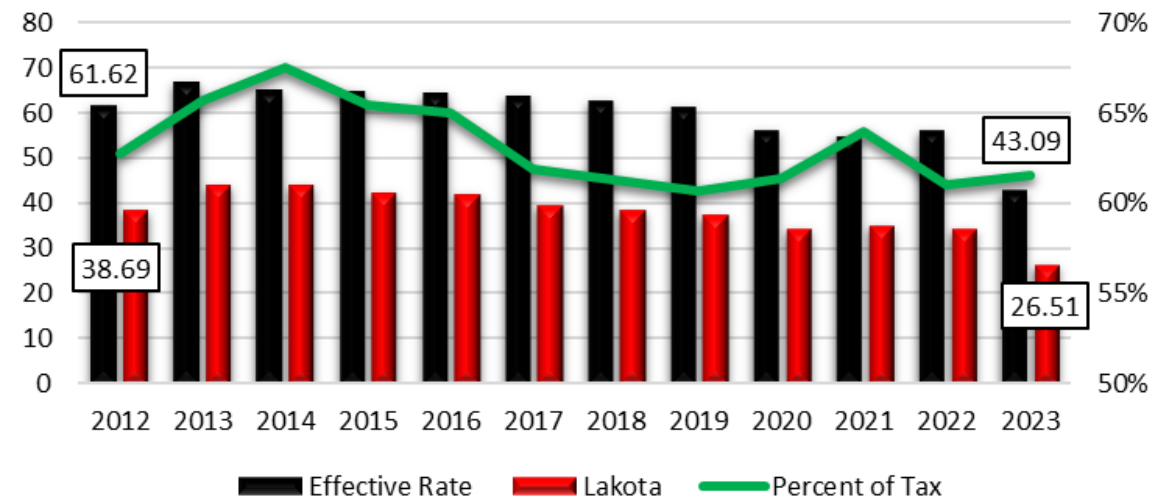


How HB 920 Works

**Effective Tax Rates - West Chester Twp
2012-2023**

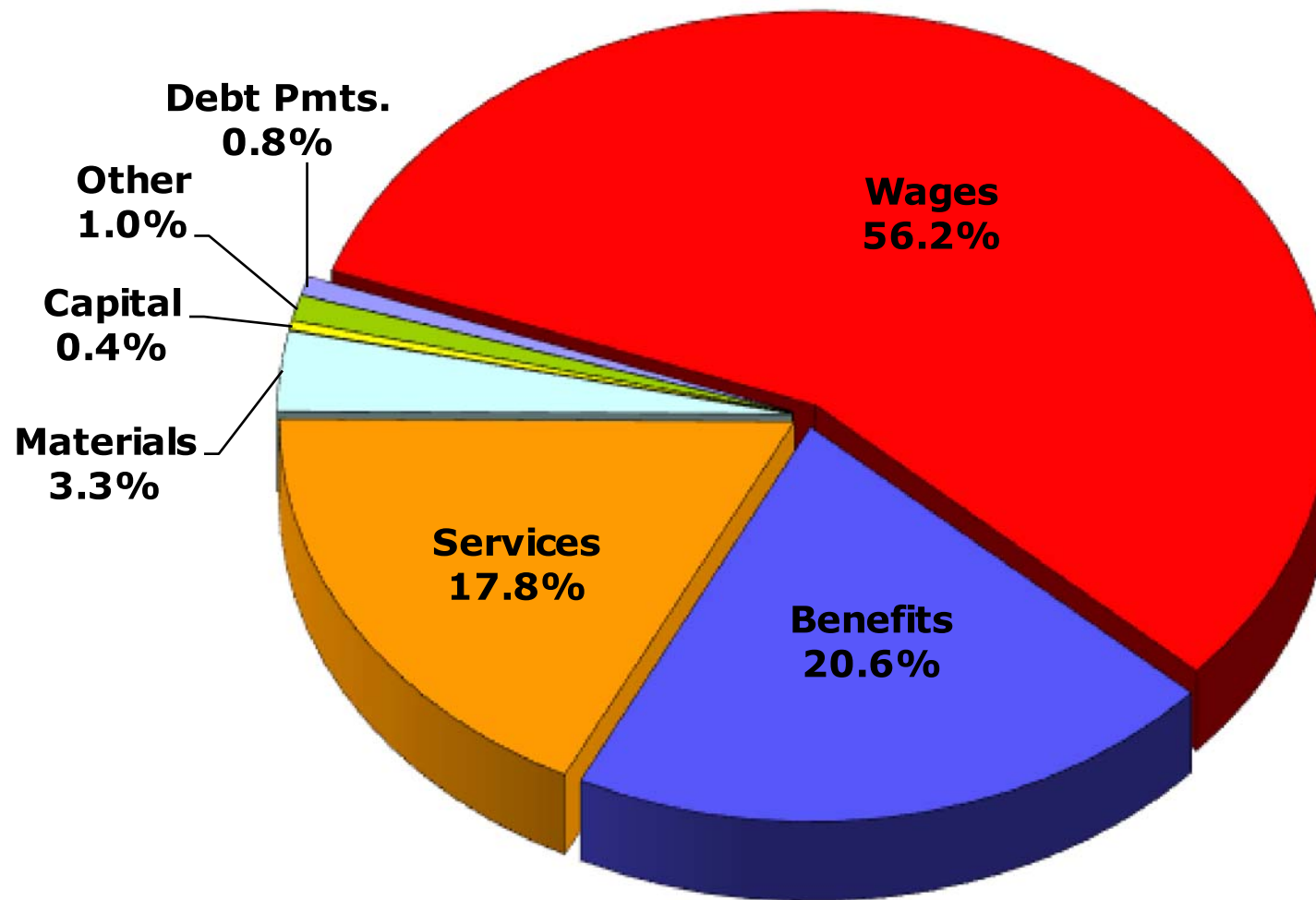


**Effective Tax Rates - Liberty Twp
2012-2023**



**Effective
(Collected)
Mills
have dropped
below
Tax Year 2012
38.69 in 2012
vs. 26.51 in
Tax Year 2023**

Est. General Fund Operating Investment FY2024 \$203,243,351



Operating Expenses

Notable Expenditure Assumptions for FY24

Wages

Healthcare

ESSER Funding

Transportation

Fuel

Challenges to Future Operating Expenditures



Contract Negotiations

LEA FY25¹¹
LSSA FY25



Healthcare

Self-Insured



ESSER Funding



Transportation



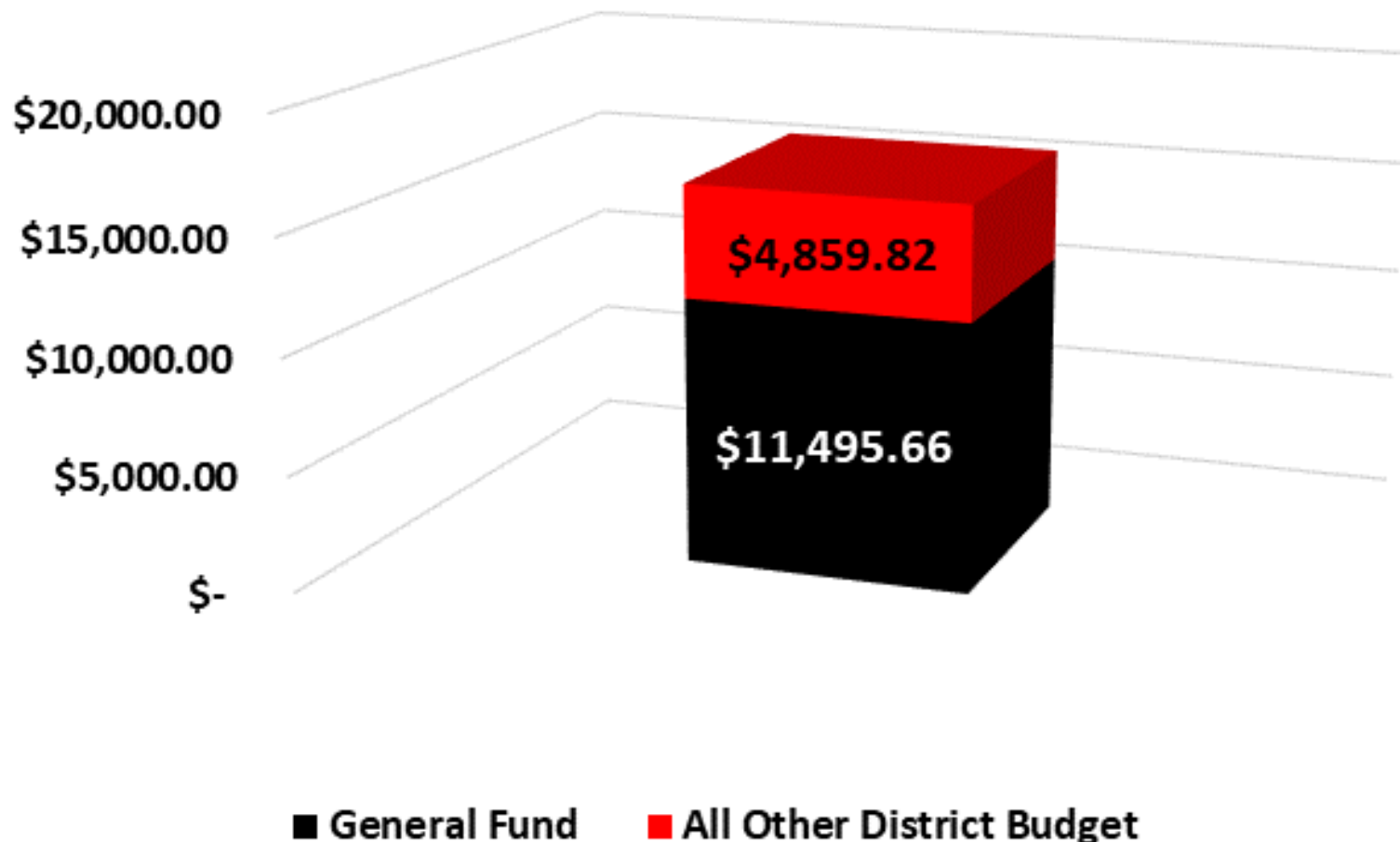
Master Facility Plan



New Superintendent

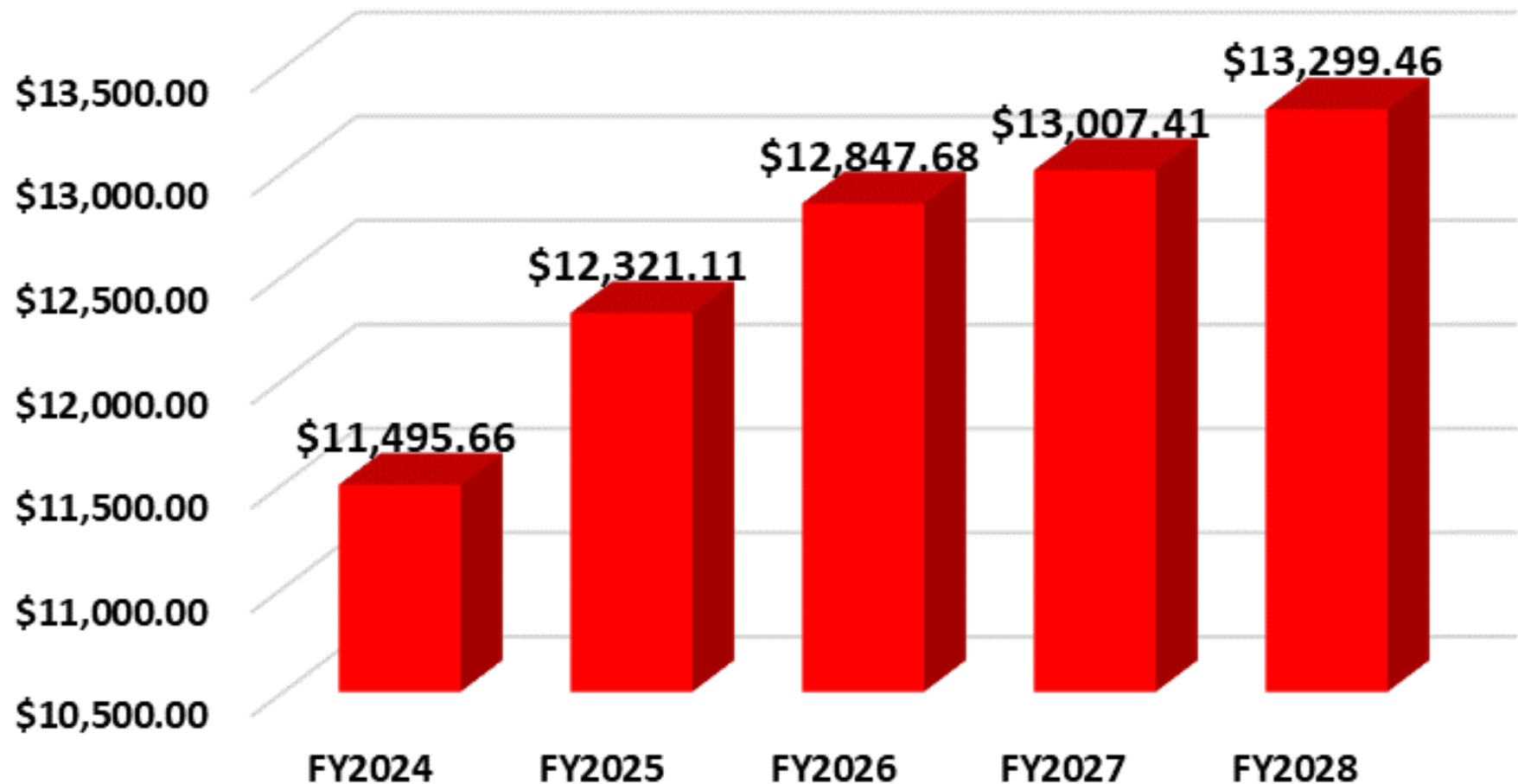
What does all this mean per pupil today?

Fiscal Year 2024 Investment Per Pupil



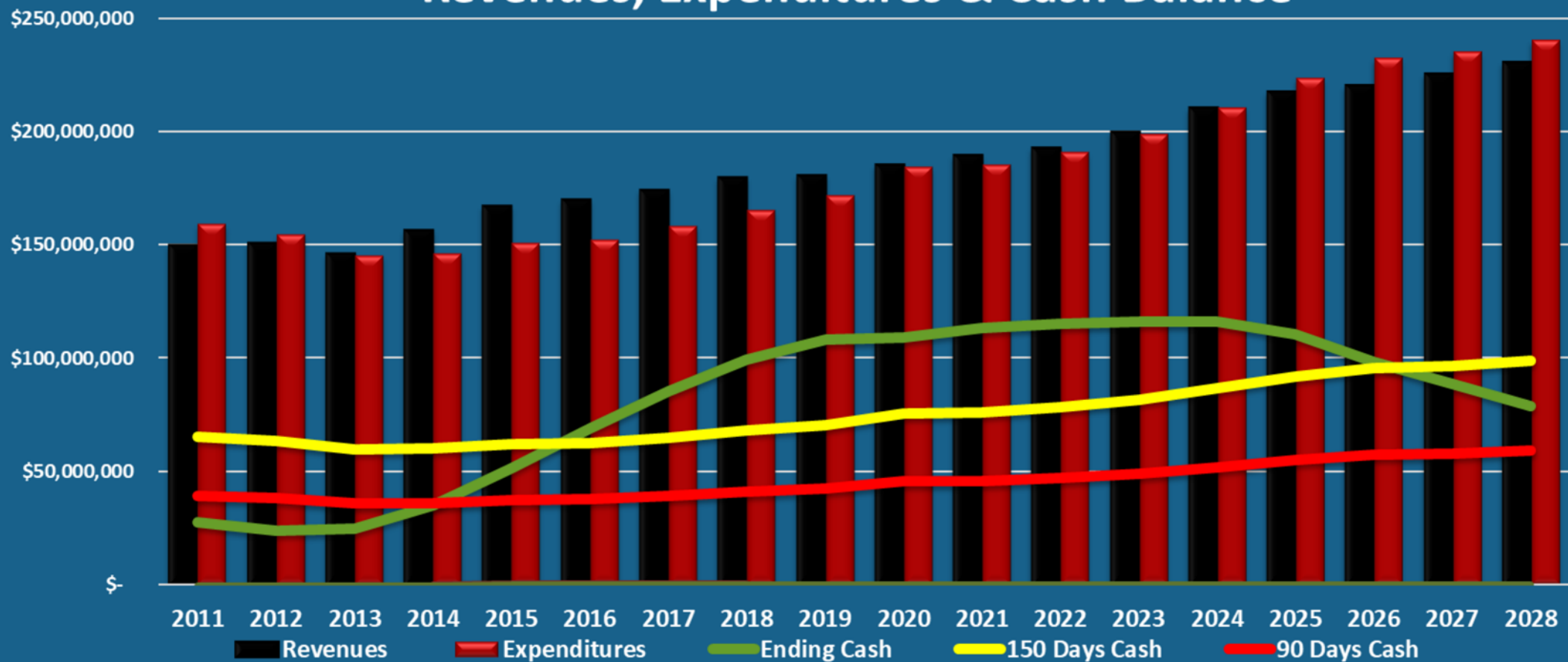
What does all this mean per pupil in the forecasted years?

Forecasted Investment Per Pupil



Revenue, Expenditures & Ending Cash Balance

Revenues, Expenditures & Cash Balance





Summary

- Revenue
 - Local
 - State
- Expense
 - ESSER Funds
 - Wages and Benefits
 - Services
- What this is
- What this is not

#WEareLakota

Fiscal Transparency

www.lakotaonline.com/finances



2013
Levy Facts



Budget &
Appropriations



District
Report Cards



Financial
Publications



Five-Year
Forecast



FY 2023
Audit



Monthly
Board Reports



Ohio
Checkbook



Public
Record Requests



Quality
Profile



School
Finance Videos



Strategic
Plan

