

Maine School of Science and Mathematics - FY 2024/2025 Budget

Account	2023/2024 Payroll	2023/2024 Non-Payroll	2023/2024 Total	2023/24 Projected	2024/2025 Payroll	2024/2025 Non-Payroll	2024/2025 Total	Yr to Yr Budget Variance	Notes
State Appropriations			\$ 3,615,347	\$ 3,615,347.00			\$ 3,615,347	\$ -	
State Appropriations-Financial Aid			\$ -				\$ -	\$ -	
Room and Board Fees			\$ 1,040,300	\$ 1,030,000.00			\$ 1,105,000	\$ 64,700	
Tuition (Out of State)			\$ 34,300	\$ -			\$ 39,000	\$ -	
Foundation Revenue			\$ 80,000	\$ 83,000.00			\$ 85,000	\$ 5,000	
Auxiliary Programs			\$ 296,000	\$ 191,171.00			\$ 246,500	\$ (49,500)	
Misc. Grant Revenue			\$ 33,000	\$ -			\$ -	\$ (33,000)	
Food Service Revenues			\$ 167,786	\$ 149,799.00			\$ 179,516	\$ 11,730	
Misc. Revenue			\$ 10,900	\$ 149,824.00			\$ 9,900	\$ (1,000)	
Special State Appropriations			\$ -				\$ 500,000	\$ 500,000	
Board Designated Carry Forward			\$ 325,000	\$ 126,857.00			\$ -	\$ (325,000)	
TOTAL REVENUE			\$ 5,602,633	\$ 5,345,998.00			\$ 5,780,263	\$ 177,630	
Academic Support	\$ 197,231	\$ 20,821	\$ 218,052	\$ 213,369	\$ 170,286	\$ 9,060	\$ 179,346	\$ (38,706)	Position changes; transfer some expenses to EXD
Academics - Teachers	\$ 1,224,224	\$ 96,802	\$ 1,321,026	\$ 1,305,277	\$ 1,236,896	\$ 74,164	\$ 1,311,060	\$ (9,966)	Some restructuring, includes Step Increase
Admissions	\$ 123,618	\$ 55,358	\$ 178,976	\$ 118,087	\$ 78,785	\$ 29,486	\$ 108,271	\$ (70,705)	Admin Assistant part-time vs full time in 23-24 budget
Athletics	\$ 38,587	\$ 41,227	\$ 79,814	\$ 56,886	\$ 22,522	\$ 49,963	\$ 72,484	\$ (7,330)	Position Change
College Counseling	\$ 69,237	\$ 4,246	\$ 73,483	\$ 67,414	\$ 69,005	\$ 4,387	\$ 73,392	\$ (91)	
Food Services	\$ -	\$ 623,000	\$ 623,000	\$ 790,452	\$ -	\$ 685,000	\$ 685,000	\$ 62,000	Increase based on 23-34 current figures
Health Services	\$ 99,884	\$ 75,492	\$ 175,376	\$ 145,190	\$ 89,818	\$ 21,104	\$ 110,921	\$ (64,455)	Reduction in AMHC Mental Health Contract
ICT (Computer Technology)	\$ 141,054	\$ 43,252	\$ 184,306	\$ 173,352	\$ 144,006	\$ 43,153	\$ 187,159	\$ 2,854	
Residential Life	\$ 202,342	\$ 28,925	\$ 231,267	\$ 280,639	\$ 182,941	\$ 36,018	\$ 218,959	\$ (12,309)	Position Change
Special Ed	\$ 49,643	\$ 45,776	\$ 95,419	\$ 78,378	\$ 5,025	\$ 28,876	\$ 33,901	\$ (61,518)	Position Change
Student Activities	\$ 20,703	\$ 40,635	\$ 61,338	\$ 44,730	\$ 3,015	\$ 39,242	\$ 42,257	\$ (19,081)	Position Change
Student Transportation	\$ 14,992	\$ 71,712	\$ 86,704	\$ 61,762	\$ 15,376	\$ 70,314	\$ 85,690	\$ -	
Financial Aid Expense	\$ -	\$ 325,000	\$ 325,000	\$ 284,500	\$ -	\$ 325,000	\$ 325,000	\$ -	
Executive Director	\$ 264,611	\$ 12,138	\$ 276,749	\$ 268,158	\$ 174,777	\$ 33,282	\$ 208,059	\$ (68,691)	Transfer expenses from ACS, Move all Payroll EXCEPT Executive Director
Board of Trustees	\$ -	\$ 13,000	\$ 13,000	\$ 8,791	\$ 41,518	\$ 17,510	\$ 59,028	\$ 46,028	Include some funds for Strategic Planning; Board Support
Operation of School	\$ -	\$ 473,120	\$ 473,120	\$ 617,209	\$ 41,518	\$ 556,879	\$ 598,397	\$ 125,277	CPI Increase from 23-24 lease; HR Director
Operation of Dorm	\$ 108,513	\$ 226,187	\$ 334,700	\$ 268,721	\$ 121,797	\$ 180,777	\$ 302,574	\$ (32,126)	Based on Solar Project being paid in full by outside source
Operations	\$ 184,585	\$ 79,362	\$ 263,947	\$ 285,506	\$ 165,052	\$ 82,089	\$ 247,141	\$ (16,806)	Position Changes
Public Relations	\$ 22,875	\$ 10,950	\$ 33,825	\$ 27,486	\$ 23,205	\$ 14,450	\$ 37,655	\$ 3,830	
Traffon Expenses	\$ 58,667	\$ 47,670	\$ 106,337	\$ 103,108	\$ 66,937	\$ 22,921	\$ 89,857	\$ (16,479)	
Foundation Expense	\$ -	\$ 80,000	\$ 80,000	\$ 15,828	\$ 20,847	\$ 40,000	\$ 60,847	\$ (19,153)	Budget Enhancing portion
Grant Expenses	\$ -	\$ 33,000	\$ 33,000	\$ 85,058	\$ -	\$ -	\$ -	\$ (33,000)	Were not awarded these grant in 23-24
Summer Camp	\$ 139,380	\$ 156,620	\$ 296,000	\$ 126,579	\$ 96,028	\$ 144,744	\$ 240,772	\$ (55,228)	Reconfiguration of some positions
Debt Service	\$ -	\$ -	\$ 7,922	\$ 7,922	\$ -	\$ -	\$ -	\$ (7,922)	
Loan & Lease (Dorm #1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Special One-Time Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 465,992	\$ 465,992	\$ 465,992	
Misc. Expenses	\$ -	\$ 30,269	\$ 30,269	\$ 2,818	\$ -	\$ 36,500	\$ 36,500	\$ 6,231	
TOTAL EXPENDITURES	\$ 2,960,147	\$ 2,634,563	\$ 5,602,633	\$ 5,437,220.30	\$ 2,769,353	\$ 3,010,909	\$ 5,780,263	\$ 177,630	

Maine School of Science and Mathematics - FY 2025/2026 Budget Proposal

Account	2024/2025 Payroll	2024/2025 Non-Payroll	2024/2025 Budget	2025/2026 Payroll (3.15%)	2025/2026 Non Payroll (3%)	2025/2026 Special Initiatives	2025/2026 Proposed Budget	Yr to Yr Budget Variance	Notes
State Appropriations			\$ 3,615,347				\$ 3,863,807	\$ 248,460	3% escalator +\$140,000 special initiatives
State Appropriations-Financial Aid			\$ -				\$ -	\$ -	
Room and Board Fees			\$ 1,105,000				\$ 1,174,725	\$ 69,725	increase of 5 students
Tuition (Out of State)			\$ 39,000				\$ 39,000	\$ -	
Foundation Revenue			\$ 85,000				\$ 85,000	\$ -	Includes Student Account Scholarships & Summer Camp Scholarships
Auxiliary Programs			\$ 246,500				\$ 260,000	\$ 13,500	Price adjustment, additional campers
Misc. Grant Revenue			\$ -				\$ -	\$ -	
Food Service Revenues			\$ 179,516				\$ 182,456	\$ 2,940	3%increase in LCS contract
Misc. Revenue			\$ 9,900				\$ 9,900	\$ -	
Special State Appropriations			\$ 500,000				\$ -	\$ (500,000)	No special appropriation expected
Board Designated Carry Forward			\$ -				\$ -	\$ -	
TOTAL REVENUE			\$ 5,780,263				\$ 5,614,889	\$ (165,374)	
Academic Support	\$ 170,286	\$ 9,060	\$ 179,346	\$ 175,650	\$ 9,345	\$ 40,000	\$ 224,996	\$ 45,649	Additional support in Learning Center 1/2 time
Academics - Teachers	\$ 1,236,896	\$ 74,164	\$ 1,311,060	\$ 1,275,858	\$ 76,500		\$ 1,352,358	\$ 41,298	
Admissions	\$ 78,785	\$ 29,486	\$ 108,271	\$ 81,267	\$ 30,415	\$ 100,000	\$ 211,681	\$ 103,411	Add full time admission director
Athletics	\$ 22,522	\$ 49,963	\$ 72,484	\$ 23,231	\$ 51,536		\$ 74,768	\$ 2,283	
College Counseling	\$ 69,005	\$ 4,387	\$ 73,392	\$ 71,179	\$ 4,525		\$ 75,704	\$ 2,312	
Food Services	\$ -	\$ 685,000	\$ 685,000	\$ -	\$ 706,578		\$ 706,578	\$ 21,578	
Health Services	\$ 89,818	\$ 21,104	\$ 110,921	\$ 92,647	\$ 21,768		\$ 114,415	\$ 3,494	
ICT (Computer Technology)	\$ 144,006	\$ 43,153	\$ 187,159	\$ 148,543	\$ 44,512		\$ 193,055	\$ 5,896	
Residential Life	\$ 182,941	\$ 36,018	\$ 218,959	\$ 188,704	\$ 37,152		\$ 225,856	\$ 6,897	
Special Ed	\$ 5,025	\$ 28,876	\$ 33,901	\$ 5,183	\$ 29,786		\$ 34,969	\$ 1,068	
Student Activities	\$ 3,015	\$ 39,242	\$ 42,257	\$ 3,110	\$ 40,479		\$ 43,589	\$ 1,331	
Student Transportation	\$ 15,376	\$ 70,314	\$ 85,690	\$ 15,860	\$ 72,529		\$ 88,389	\$ -	
Financial Aid Expense	\$ -	\$ 325,000	\$ 325,000	\$ -	\$ 335,238	\$ 20,000	\$ 355,238	\$ 30,238	40% discount on 5 additional students
Executive Director	\$ 174,777	\$ 33,282	\$ 208,059	\$ 180,282	\$ 34,330		\$ 214,612	\$ 6,554	
Board of Trustees	\$ 41,518	\$ 17,510	\$ 59,028	\$ 42,826	\$ 17,510		\$ 60,336	\$ 1,308	No non-payroll increase
Operation of School	\$ 41,518	\$ 556,879	\$ 598,397	\$ 42,826	\$ 574,421		\$ 617,247	\$ 18,850	
Operation of Dorm	\$ 121,797	\$ 180,777	\$ 302,574	\$ 125,634	\$ 186,471		\$ 312,105	\$ 9,531	
Operations	\$ 165,052	\$ 82,089	\$ 247,141	\$ 170,251	\$ 84,675		\$ 254,926	\$ 7,785	
Public Relations	\$ 23,205	\$ 14,450	\$ 37,655	\$ 23,936	\$ 14,905		\$ 38,841	\$ 1,186	
Traffon Expenses	\$ 66,937	\$ 22,921	\$ 89,857	\$ 69,045	\$ 23,643		\$ 92,688	\$ 2,831	
Foundation Expense	\$ 20,847	\$ 40,000	\$ 60,847	\$ 10,000	\$ 40,000		\$ 50,000	\$ (10,847)	Reduce alumni position hours
Grant Expenses	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Summer Camp	\$ 96,028	\$ 144,744	\$ 240,772	\$ 99,053	\$ 149,086		\$ 248,139	\$ 7,367	
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Loan & Lease (Dorm #1)	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Special Appropriations Expenditures	\$ -	\$ 465,992	\$ 465,992	\$ -	\$ -		\$ -	\$ (465,992)	
Misc. Expenses	\$ -	\$ 36,500	\$ 36,500	\$ -	\$ 24,401		\$ 24,401	\$ (12,099)	
TOTAL EXPENDITURES	\$ 2,769,353	\$ 3,010,909	\$ 5,780,263	\$ 2,845,084	\$ 2,609,805		\$ 5,614,889	\$ (165,374)	

Maine School of Science and Mathematics - FY 2026/2027 Budget Proposal

Account	2025/2026 Payroll	2025/2026 Non-Payroll	2025/2026 Budget	2026/2027 Payroll (3.15%)	2026/2027 Non Payroll (3%)	2026/2027 Special Initiatives	2026/2027 Proposed Budget	Yr to Yr Budget Variance	Notes
State Appropriations			\$ 3,863,807				\$ 3,979,722	\$ 115,914	3% escalator
State Appropriations-Financial Aid			\$ -				\$ -	\$ -	
Room and Board Fees			\$ 1,174,725				\$ 1,285,188	\$ 110,463	increase of 5 in-state, 5 out of state students
Tuition (Out of State)			\$ 39,000				\$ 195,000	\$ 156,000	Add 5 out of state students
Foundation Revenue			\$ 85,000				\$ 85,000	\$ -	Includes Student Account Scholarships & Summer Camp Scholarships
Auxiliary Programs			\$ 260,000				\$ 275,000	\$ 15,000	Price adjustment, additional campers
Misc. Grant Revenue			\$ -				\$ -	\$ -	
Food Service Revenues			\$ 182,456				\$ 185,484	\$ 3,028	3%increase in LCS contract
Misc. Revenue			\$ 9,900				\$ 9,900	\$ -	
Special State Appropriations			\$ -				\$ -	\$ -	No special appropriation expected
Board Designated Carry Forward			\$ -				\$ -	\$ -	
TOTAL REVENUE			\$ 5,614,889				\$ 6,015,294	\$ 400,405	
Academic Support	\$ 215,650	\$ 9,345	\$ 224,996	\$ 222,443	\$ 9,640	\$ 40,000	\$ 272,083	\$ 47,087	Additional support in Learning Center 1/2 time
Academics - Teachers	\$ 1,275,858	\$ 76,500	\$ 1,352,358	\$ 1,316,048	\$ 78,909	\$ 84,000	\$ 1,478,957	\$ 126,599	One additional faculty member
Admissions	\$ 181,267	\$ 30,415	\$ 211,681	\$ 186,977	\$ 31,373		\$ 218,349	\$ 6,668	
Athletics	\$ 23,231	\$ 51,536	\$ 74,768	\$ 23,963	\$ 53,160		\$ 77,123	\$ 2,355	
College Counseling	\$ 71,179	\$ 4,525	\$ 75,704	\$ 73,421	\$ 4,668		\$ 78,089	\$ 2,385	
Food Services	\$ -	\$ 706,578	\$ 706,578	\$ -	\$ 728,835		\$ 728,835	\$ 22,257	
Health Services	\$ 92,647	\$ 21,768	\$ 114,415	\$ 95,565	\$ 22,454		\$ 118,019	\$ 3,604	
ICT (Computer Technology)	\$ 148,543	\$ 44,512	\$ 193,055	\$ 153,222	\$ 45,914		\$ 199,136	\$ 6,081	
Residential Life	\$ 188,704	\$ 37,152	\$ 225,856	\$ 194,648	\$ 38,322	\$ 55,000	\$ 287,970	\$ 62,114	one additional Residential Instructor
Special Ed	\$ 5,183	\$ 29,786	\$ 34,969	\$ 5,347	\$ 30,724		\$ 36,070	\$ 1,102	
Student Activities	\$ 3,110	\$ 40,479	\$ 43,589	\$ 3,208	\$ 41,754		\$ 44,962	\$ 1,373	
Student Transportation	\$ 15,860	\$ 72,529	\$ 88,389	\$ 16,359	\$ 74,814		\$ 91,173	\$ -	
Financial Aid Expense	\$ -	\$ 355,238	\$ 355,238	\$ -	\$ 366,428	\$ 44,908	\$ 411,336	\$ 56,098	40% discount on 10 additional students
Executive Director	\$ 180,282	\$ 34,330	\$ 214,612	\$ 185,961	\$ 35,412		\$ 221,373	\$ 6,760	
Board of Trustees	\$ 42,826	\$ 17,510	\$ 60,336	\$ 44,175	\$ 17,510		\$ 61,685	\$ 1,349	No non-payroll increase
Operation of School	\$ 42,826	\$ 574,421	\$ 617,247	\$ 44,175	\$ 592,515		\$ 636,690	\$ 19,443	
Operation of Dorm	\$ 125,634	\$ 186,471	\$ 312,105	\$ 129,591	\$ 192,345		\$ 321,937	\$ 9,831	
Operations	\$ 170,251	\$ 84,675	\$ 254,926	\$ 175,614	\$ 87,342		\$ 262,956	\$ 8,030	
Public Relations	\$ 23,936	\$ 14,905	\$ 38,841	\$ 24,690	\$ 15,375		\$ 40,064	\$ 1,223	
Traffon Expenses	\$ 69,045	\$ 23,643	\$ 92,688	\$ 71,220	\$ 24,387		\$ 95,607	\$ 2,920	
Foundation Expense	\$ 10,000	\$ 40,000	\$ 50,000	\$ 10,000	\$ 40,000		\$ 50,000	\$ -	
Grant Expenses	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Summer Camp	\$ 99,053	\$ 149,086	\$ 248,139	\$ 102,173	\$ 153,559		\$ 255,732	\$ 7,593	
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Loan & Lease (Dorm #1)	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Special Appropriations Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Misc. Expenses	\$ -	\$ 24,401	\$ 24,401	\$ -	\$ 27,147		\$ 27,147	\$ 2,746	
TOTAL EXPENDITURES	\$ 2,985,084	\$ 2,629,805	\$ 5,614,889	\$ 3,078,799	\$ 2,712,586		\$ 6,015,294	\$ 400,404	