

**Shaker Heights CSD
Revised Forecast for PreK
March 2023**

	A	B	C	D	AE	AF	AG	AH	AI	AJ	AK	AL	AM	AN
3					(1,000,000)	(755,000)	(427,000)	1,860,000	2,948,490					
4	CUYAHOGA				2.25%	2.50%	2.25%	2.25%	2.25%					
5	Schedule of Revenues, Expenditures and Changes in Fund I				(496,388)	(4,480,801)	(11,487,699)	(13,215,174)	(15,107,752)					
6	For the Fiscal Years Ended June 30, 1998, 1999 and 2000 A				\$65,227,477	\$60,746,676	\$49,258,977	\$36,043,803	\$20,936,051					
7	Forecasted Fiscal Years Ending June 30, 2001 Through 200				63.9%	57.3%	43.6%	30.0%	16.6%					
8		Fall 2021		Forecast Update as of			1			2			3	
9							2025			2028			2031	
10	restated	Updated	Updated	= Projected			9.9			9.9			9.9	
11		F10	Future		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
12	=notdone	Column	Column	Significant Changes from last time	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
13					Forecasted	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
14				Revenues	State	0.5%	0.0%	0.0%	0.0%	0.0%				
15	1.010	x	x	General Property Tax (Real Estate)	\$66,659,000	\$66,431,400	\$66,361,900	\$66,285,500	\$66,050,500					
16	1.020	x	x	Tangible Personal Property Tax/PUP F20 f	\$4,056,000	\$4,259,000	\$4,472,000	\$4,696,000	\$4,931,000					
17	1.030	x	x	Income Tax										
18	1.035	x	x	Unrestricted Grants-in-Aid	\$15,070,700	\$15,070,700	\$15,070,700	\$15,070,700	\$15,070,700					
19	1.040	x	x	Restricted State Grants-in-Aid	\$2,549,000	\$2,606,000	\$2,666,000	\$2,729,000	\$2,795,000					
20	1.045	x	x	Restricted Federal Grants-in-Aid - SFSF	\$0	\$0	\$0	\$0	\$0					
21	1.050	x	x	Property Tax Allocation	\$8,575,426	\$8,575,426	\$8,575,426	\$8,575,426	\$8,575,426					
22	1.060	x	x	All Other Revenues	\$4,703,511	\$4,684,348	\$4,430,000	\$4,609,000	\$3,770,000					
23	1.070	x	x	Total Revenues	\$101,613,637	\$101,626,874	\$101,576,026	\$101,965,626	\$101,192,626					
24					78.03%	78.00%	78.18%	78.02%	78.62%					
25				Other Financing Sources	\$79,290,426	\$79,265,826	\$79,409,326	\$79,556,926	\$79,556,926					
26	2.010	x	x	Proceeds from Sale of Notes										
27	2.020	x	x	State Emergency Loans and Advancement										
28	2.040	x	x	Operating Transfers-In										
29	2.050	x	x	Advances-In										
30	2.060	x	x	All Other Financing Sources										
31	2.070	x	x	Total Other Financing Sources	0	0	0	0	0					
32	2.080	x	x	Total Revenues and Other Financing S	101,613,637	101,626,874	101,576,026	101,965,626	101,192,626					
33					10,428,600	11,034,600	11,866,600	14,417,600	15,909,090					
34				Expenditures	4.17%	3.45%	6.17%	4.10%	3.40%					
35	3.010			Personal Services	62,408,000	64,562,000	68,543,500	71,352,500	73,777,000					
36	3.020			Employees' Retirement/Insurance Benefits	21,622,000	22,807,900	24,485,800	25,994,700	27,740,600					
37	3.030			Purchased Services	11,428,600	11,789,600	12,293,600	12,557,600	12,960,600					
38	3.040			Supplies and Materials	3,140,000	3,188,000	3,439,000	3,295,000	3,347,000					
39	3.050			Capital Outlay	2,000,000	2,100,000	2,205,000	2,315,000	2,431,000					
40	3.060			BUDGET CUTS-PERMANENT	0	0	0	0	0					
41				BUDGET CUTS-PERMANENT	0	0	0	0	0					
42	4.010			BUDGET CUTS-PERMANENT		0	0	0	0					
43	4.020			BUDGET CUTS-PERMANENT			0	0	0					
44	4.030			BUDGET CUTS-PERMANENT				0	0					
45	4.040			BUDGET CUTS-PERMANENT					0					
46				Principal and interest-HB 264 Loan-thruFO						0				
47				Principal and interest -Other-thru F01							0			
48				BUDGET CUTS-PERMANENT								0		
49				BUDGET CUTS-PERMANENT									0	
50				BUDGET CUTS-PERMANENT	(1,000,000)	(755,000)	(427,000)	1,860,000	2,948,490					
51				BUDGET CUTS-PERMANENT										
52				BUDGET CUTS-PERMANENT										
53				BUDGET CUTS-PERMANENT										
54				BUDGET CUTS-PERMANENT										
55				BUDGET CUTS-PERMANENT										
56				Debt Service:										
57	4.050			Principal and interest-HB 264 Loan	181,425	183,175	184,825	181,000	181,688					
58	4.055			Principal and interest -Other	202,000	0	0	0	0					
59	4.060			Interest and Fiscal Charges										
60	4.300			Other Objects	1,753,000	1,832,000	1,914,000	2,001,000	2,091,000					

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4	CUYAHOGA				2.25%	2.50%	2.25%	2.25%	2.25%					
5	Schedule of Revenues, Expenditures and Changes in Fund I				(496,388)	(4,480,801)	(11,487,699)	(13,215,174)	(15,107,752)					
6	For the Fiscal Years Ended June 30, 1998, 1999 and 2000 A				\$65,227,477	\$60,746,676	\$49,258,977	\$36,043,803	\$20,936,051					
7	Forecasted Fiscal Years Ending June 30, 2001 Through 200				63.9%	57.3%	43.6%	30.0%	16.6%					
8		Fall 2021		Forecast Update as of			1			2			3	
9							2025			2028			2031	
10	restarted	Updated	Updated	= Projected			9.9			9.9			9.9	
11		F10	Future		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
12	=notdone	Column	Column	Significant Changes from last time	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
13					Forecasted	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
61	4.500			<i>Total Expenditures</i>	101,735,025	105,707,675	112,638,725	119,556,800	125,477,378					
62						3.9%	6.6%	6.1%	5.0%					
63				Other Financing Uses										
64	5.010			Operating Transfers-Out	375,000	400,000	425,000	450,000	475,000					
65	5.020			Advances-Out										
66	5.030			All Other Financing Uses										
67	5.040			<i>Total Other Financing Uses</i>	375,000	400,000	425,000	450,000	475,000					
68	5.050			<i>Total Expenditures and Other Financin</i>	102,110,025	106,107,675	113,063,725	120,006,800	125,952,378					
69					4.9%	3.9%	6.6%	6.1%	5.0%					
70	6.010			<i>Excess of Revenues and Other Financing Sources over (under)</i>	(496,388)	(4,480,801)	(11,487,699)	(18,041,174)	(24,759,752)					
71														
72	7.010			Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	71,413,009	70,916,621	66,435,820	54,948,121	36,906,947					
73														
74	7.020			<i>Cash Balance June 30</i>	70,916,621	66,435,820	54,948,121	36,906,947	12,147,195					
75					69.45%	62.61%	48.60%	30.75%	9.64%					
76	8.010			Estimated Encumbrances June 30	5,336,074	5,336,074	5,336,074	5,336,074	5,336,074					
77														
78				Reservation of Fund Balance										
79	9.010			Textbooks and Instructional Materials										
80	9.020			Capital Improvements										
81	9.030			Budget Reserve	353,070	353,070	353,070	353,070	353,070					
82	9.040			DPIA										
83	9.045			Fiscal Stabilization										
84	9.050			Debt Service										
85	9.060			Property Tax Advances										
86	9.070			Bus Purchases										
87	9.080			<i>Subtotal</i>	353,070	353,070	353,070	353,070	353,070					
88														
89	10.010			<i>Fund Balance June 30 for</i>	65,227,477	60,746,676	49,258,977	31,217,803	6,458,051					
90														
96														
97	12.010			<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	65,227,477	60,746,676	49,258,977	31,217,803	6,458,051					
98			Levy		63.88%	57.25%	43.57%	26.01%	5.13%					
100	13.010			Income Tax - New										
101	13.020	1	2025	Property Tax-New	0	0	0	4,826,000	9,652,000					
102	13.021	2	2028	Property Tax-New	0	0	0	0	0					
103	13.022	3	2031	Property Tax-New	0	0	0	0	0					
104	13.023	4	2034	Property Tax-New	0	0	0	0	0					
112	13.030			Cumulative Balance of New Levies	0	0	0	4,826,000	14,478,000					
113														
114	14.010			Revenue from Future State Advancements										
115														
116	15.010			<i>Unreserved Fund Balance June 30</i>	\$65,227,477	\$60,746,676	\$49,258,977	\$36,043,803	\$20,936,051					

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12	=notdone	Column	Column	Significant Changes from last time	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
13					Forecasted	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
1990	x	x	x	x	x	x	x	x	x	x	x	x	x	x
1991				Projected Changes to Forecast:										
1992				Inc/(Dec) Expenses										
1993														
1994	3.00%			Est.Fav.Var. for F23	(1,000,000)	(1,030,000)	(1,061,000)	(1,093,000)	(1,126,000)	(1,160,000)	(1,195,000)	(1,231,000)	(1,268,000)	(1,306,000)
1995				Scenario B1/B2										
1996	3.00%	1	2,000,000	Est.Svgs fr.closing M.S.after swing space										(2,000,000)
1997	3.00%	1	500,000	Est.Svgs fr.smaller H.S.after swing space										
1998	3.00%	2	200,000	Est.Svgs fr.renovated Elem. Schools								(400,000)	(412,000)	(424,000)
1999	3.00%	2	200,000	Est.Svgs fr.renovated Elem. Schools										(400,000)
2000														
2001				Sub Total-Savings	0	0	0	0	0	0	0	(400,000)	(412,000)	(2,824,000)
2002														
2003	3.00%													
2004	Rooms	#	Total	Phase-In of PreK program: Expenses	Add 1-2 classes@ON			Planning						
2005	12	15	180	<--# of added pupils: Fall of 2025				350,000	3,479,000	3,583,000	3,690,000	3,801,000	3,915,000	4,032,000
2006	4	15	60	<--# of added pupils: Fall of 2026					1,302,950	1,342,000	1,382,000	1,423,000	1,466,000	1,510,000
2007	3	15	45	<--# of added pupils: Fall of 2027						1,006,529	1,037,000	1,068,000	1,100,000	1,133,000
2008	3	15	45	<--# of added pupils: Fall of 2028							1,036,725	1,068,000	1,100,000	1,133,000
2009			15-45	<--# of added pupils: Fall of 2023@ON		350,000	361,000	372,000	383,000	394,000	406,000	418,000	431,000	444,000
2010														
2011	22		330	Sub Total-PreK: Expenses	0	350,000	711,000	3,851,000	5,268,950	6,432,529	7,662,725	7,892,000	8,129,000	8,373,000
2012														
2013	2.00%													
2014	Rooms	#	Total	Phase-In of PreK program: Income										
2015	12	15	180	<--# of added pupils: Fall of 2025				(819,000)	(835,000)	(852,000)	(869,000)	(886,000)	(904,000)	(922,000)
2016	4	15	60	<--# of added pupils: Fall of 2026					(278,460)	(284,000)	(290,000)	(296,000)	(302,000)	(308,000)
2017	3	15	45	<--# of added pupils: Fall of 2027						(206,519)	(211,000)	(215,000)	(219,000)	(223,000)
2018	3	15	45	<--# of added pupils: Fall of 2028							(210,650)	(215,000)	(219,000)	(223,000)
2019			15-45	<--# of added pupils: Fall of 2023@ON		(75,000)	(77,000)	(79,000)	(81,000)	(83,000)	(85,000)	(87,000)	(89,000)	(91,000)
2020														
2021	22		330	Sub Total-PreK: Income	0	(75,000)	(77,000)	(898,000)	(1,194,460)	(1,425,519)	(1,665,650)	(1,699,000)	(1,733,000)	(1,767,000)
2022														
2023				Other:										
2024														
2025				Sub Total-Other	0	0	0	0	0	0	0	0	0	0
2026														
2027				Grand Total-Net Inc/(Dec) in Exp.	(1,000,000)	(755,000)	(427,000)	1,860,000	2,948,490	3,847,010	4,802,075	4,562,000	4,716,000	2,476,000