

**OLDHAM COUNTY SCHOOL DISTRICT FINANCE CORPORATION
ANNUAL MEETING MINUTES**

March 13, 2023

The Oldham County School District Finance Corporation met in a regular annual session at District Administrative Office in Crestwood, KY, on March 13, 2023.

Suzanne Hundley, Board Member; Larry Dodson, Board Member; Joe Dennis, Board Member; Carly Clem, Board Member and Jason Radford, Superintendent and Secretary to the Board.

1. MEETING CALLED TO ORDER

Superintendent Radford called the meeting to order at 9:00 a.m.

1. ELECTION OF BOARD OFFICERS

The terms of offices of President and Vice-President were up for election.

Superintendent Radford called for nominations for the office of Board President and Vice President.

Suzanne Hundley was nominated for the office of OCSDFC Board President and Larry Dodson was nominated for OCSDFC Board Vice President.

Joe Dennis made the motion, seconded by Carly Clem, the Board elected Suzanne Hundley to serve a two-year term as President of the Board and Larry Dodson to serve a two-year term for vice president from January 2023 through December 2024 (4-0).

President Suzanne Hundley then moved forward with the agenda.

2. AGENDA APPROVAL

On the Superintendents recommendation, President Hundley called for motions to approve the agenda. On a motion by Larry Dodson, seconded by Joe Dennis, and unanimously carried; the OCS District Finance Corporation approved the March 13, 2023, annual meeting agenda (4-0).

3. MEETING MINUTES

The draft minutes of the January 24, 2022, Annual OCSDFC Board Meeting are prepared for your review and approval.

January 24, 2022.

January 24, 2022 – OCSDFC Annual Board Meeting

Joyce Fletcher, President; Larry Dodson, Vice President; Patrick Kehoe, Board Member; Suzanne Hundley, Board Member; Andrea Neikirk, Board Member and Jason Radford, Superintendent and Secretary to the Board

On a motion by Larry Dodson, seconded by Suzanne Hundley, the Board approved the minutes of the January 24, 2022, Annual OCSDFC Board Meeting as presented. (4-0):

4. ACTION ITEMS

A. Dwight Salisbury with RSA Advisors, LLC will be at the meeting to request approval of the OCS District Finance Corporation authorizing the issuance of School Building Revenue Bonds for athletic improvements and updates for the Oldham County Board of Education.

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE OLDHAM COUNTY SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF \$12,870,000 PRINCIPAL AMOUNT (SUBJECT TO A PERMITTED ADJUSTMENT OF \$1,285,000) OF SPECIAL OBLIGATION BONDS (SCHOOL BUILDING REVENUE BONDS) IN ACCORDANCE WITH SECTIONS 58.180 AND 162.120 THROUGH 162.290 AND 162.385 OF THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY

OF SAID CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY, THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE, THE CREATION OF ADEQUATE MAINTENANCE AND INSURANCE FUNDS, AUTHORIZING AND APPROVING THE EXECUTION OF CONTINUING DISCLOSURE PROCEDURES AND THE EXECUTION OF TAX COMPLIANCE PROCEDURES, AND AUTHORIZING THE EXECUTION OF A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION OF THE OLDHAM COUNTY SCHOOL DISTRICT.

President Hundley called for motions to approve the resolution as presented:

On a motion by Joe Dennis, seconded by Carly Clem, and unanimously carried, the OCS District Finance Corporation approved the resolution authorizing the issuance of School Building Revenue Bonds for athletic improvements and updates. (4,0).

- B. Dwight Salsbury with RSA Advisors, LLC will be at the meeting to request approval of the OCS District Finance Corporation authorizing the issuance of School Building Refunding Revenue Bonds to refinance the district's Series 2013 Bonds.


A RESOLUTION OF THE BOARD OF DIRECTORS OF THE OLDHAM COUNTY SCHOOL DISTRICT FINANCE CORPORATION, PROVIDING FOR THE ISSUANCE OF \$5,725,000 PRINCIPAL AMOUNT (WHICH MAY BE INCREASED OR DECREASED BY THE AMOUNT OF \$575,000) OF SCHOOL BUILDING REFUNDING REVENUE BONDS, SERIES OF 2023 (THE REFUNDING BONDS) IN ACCORDANCE WITH SECTIONS 162.120 THROUGH 162.290, 162.385 AND 58.180 OF THE KENTUCKY REVISED STATUTES, FOR THE PURPOSE OF RETIRING PRIOR TO THEIR RESPECTIVE MATURITIES CERTAIN OF THE OUTSTANDING OLDHAM COUNTY SCHOOL DISTRICT FINANCE CORPORATION SCHOOL BUILDING REVENUE BONDS, SERIES OF 2013, DATED AUGUST 1, 2013 (THE PRIOR ISSUE) THROUGH THE DEPOSIT OF THE NET PROCEEDS OF THE REFUNDING BONDS; PROVIDING FOR THE CREATION OF CERTAIN FUNDS TO EFFECT THE DEFEASEMENT OF THE RIGHTS OF THE OWNERS OF CERTAIN OF THE BONDS OF THE PRIOR ISSUE AND THE TRANSFERS OF CERTAIN AMOUNTS INTO CERTAIN FUNDS; PROVIDING FOR THE PAYMENT OF SAID REFUNDING BONDS AND THE INTEREST THEREON, PROVIDING FOR THE RIGHTS OF THE REGISTERED OWNERS OF SAID REFUNDING BONDS AND THE ENFORCEMENT THEREOF; AUTHORIZING AND APPROVING THE EXECUTION OF CONTINUING DISCLOSURE PROCEDURES; AND PROVIDING FOR AN ADVERTISED PUBLIC COMPETITIVE SALE OF SAID REFUNDING BONDS.

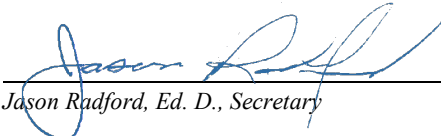
President Hundley called for motions to approve the resolution as presented:

On a motion by Larry Dodson, seconded by Carly Clem, and unanimously carried, the OCS District Finance Corporation approved the resolution authorizing the issuance of School Building Refunding Revenue Bonds to refinance the district's Series 2013 Bonds. (4,0).

5. ADJOURN

With no further business to conduct, President Hundley called for a motion to adjourn the annual meeting. On a Motion by Larry Dodson, seconded by Carly Clem, and unanimously carried, the Oldham County School Finance Corporation adjourned the March 13, 2023, annual meeting at 9:50 a.m. (4-0).


Suzanne Hundley, President


Jason Radford, Ed. D., Secretary