

Description	ADE Calculation	District Values
1. FY 2021 Truth in Taxation Base Limit	0	0
2. Deduction for Discontinued Programs	0	0
3. Adjusted FY 2021 TNT Base Limit	0	0
FY 2021 Budgeted Expenditures		
4. Desegregation	0	0
5. Dropout Prevention	0	0
6. Joint CTE and VocEd Programs	0	0
7. Small School Adjustment	0	0
Adjustments for FY 2020 Expenditures		
8. Desegregation, Dropout Prevention, Joint CTE and VocEd Programs		
a. FY 2020 Total Actual Expenditures for Programs Above	0	0
b. Sum of FY 2020 Original Budget Amounts for Programs Above	0	0
c. Expenditures over/(under) Original Budget (line 8.a minus line 8.b)	0	0
9. Small School Adjustment		
a. FY 2020 Final Budget for Small School Adjustment	0	0
b. FY 2020 Original Budget for Small School Adjustment	0	0
c. Amount over/(under) Budget for Small School Adjustment (line 9.a minus line 9.b)	0	0
10. Total (add lines 4 through 7 and line 8.c and line 9.c)	0	0
11. Excess over Truth in Taxation Limit (1) (line 10 minus line 3. If negative, enter zero.)	0	0
12. Adjacent Ways Levy in FY 2020 pursuant to A.R.S. §15-995 (1)	600,000	600,000
13. Liabilities in Excess of the Budget Levy in FY 2020 pursuant to A.R.S. §15-907 (1)	0	0

Truth in Taxation Hearing is Required

Calculations for Truth in Taxation Notice		
A. Sum of lines 11, 12, and 13	600,000	600,000
B.1. Current Assessed Value	999,689,119	999,689,119
B.2. (Line 3 divided by Line B.1) x \$10,000 (2)	0	0
C.1. Sum of lines 3, 11, 12, and 13	600,000	600,000
C.2. (Line C.1 divided by Line B.1) x \$10,000 (2)	6.0019	6.0019

(1) If an amount on line 11, 12, or 13 is greater than zero then the district must publish a Truth in Taxation Hearing Notice as described in A.R.S. §15-905.01.

(2) \$10,000 is used in these calculations to determine the amounts to include on the Truth in Taxation Hearing Notice for a \$100,000 home, as property taxes on residential properties are levied at 10% of the assessed valuation per A.R.S. §42-15003.