

# Robbinsdale Area Schools

Annual Report to the School Board  
2021-2022

Financial Advisory Council

# FAC 2020-2021 Membership & Meetings

- ▶ Lennie Kaufman, Chair
  - ▶ Earl Hoffman, Secretary
  - ▶ Walter Gray
  - ▶ Greg Kugler
  - ▶ O. Barry Rogers
  - ▶ Howard Schwartz
  - ▶ Terry Swanson
  - ▶ John Vento, Board Treasurer
  - ▶ Ukee Dozier, Exec. Dir.-  
Finance
- ▶ Bylaws require a minimum of four (4) meetings per year; FAC met five (5) times:
    - ▶ 9/14/21; 11/9/21; 1/11/22;  
2/17/22; 3/29/22; 5/17/22
  - ▶ Other attendees: David Engstrom, Karylanne Marchand, Kelly Smith, Virginia Verbrugge

# FAC Duties and Responsibilities (per FAC Bylaws)



PROVIDE FINANCIAL  
ADVICE AND SUPPORT  
TO THE BOARD AND TO  
THE ADMINISTRATION



EVALUATE THE  
DISTRICT'S ECONOMIC  
CONDITIONS



PROVIDE INSIGHTS RE:  
OVERALL DISTRICT  
FINANCIAL CONDITION

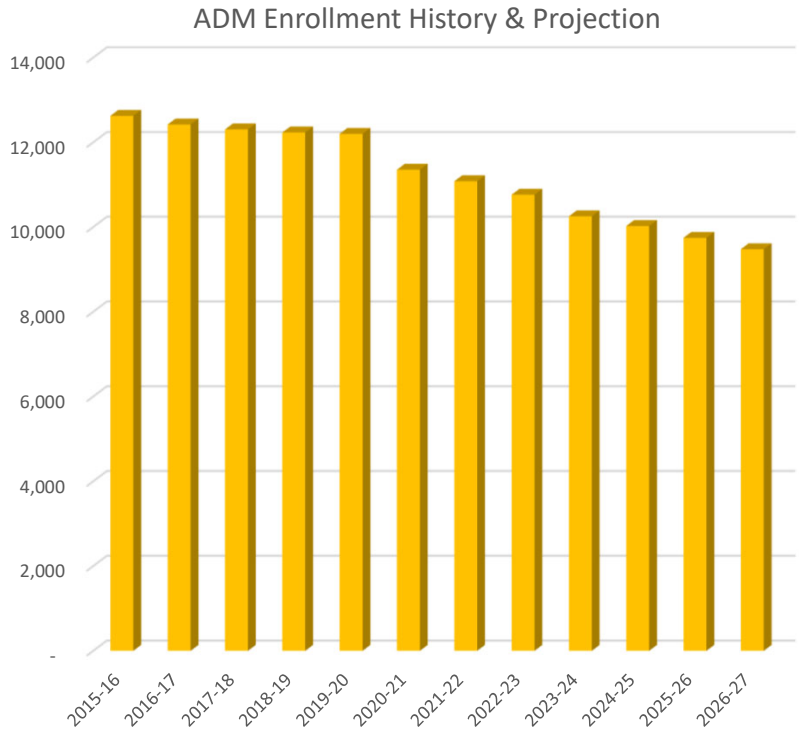


REVIEW PRESENT AND  
FUTURE  
REVENUE/EXPENDITURE  
PROJECTIONS

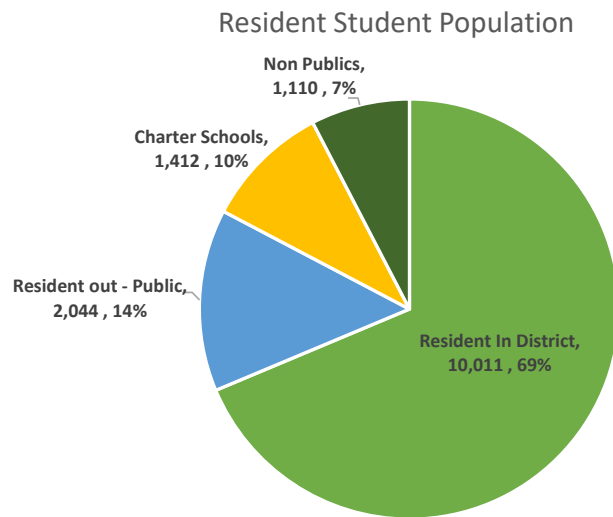


MAKE  
RECOMMENDATIONS RE:  
FUTURE BUDGET  
TARGETS AND  
ASSUMPTIONS

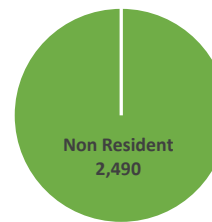
# Enrollment by Year



# Open Enrollment



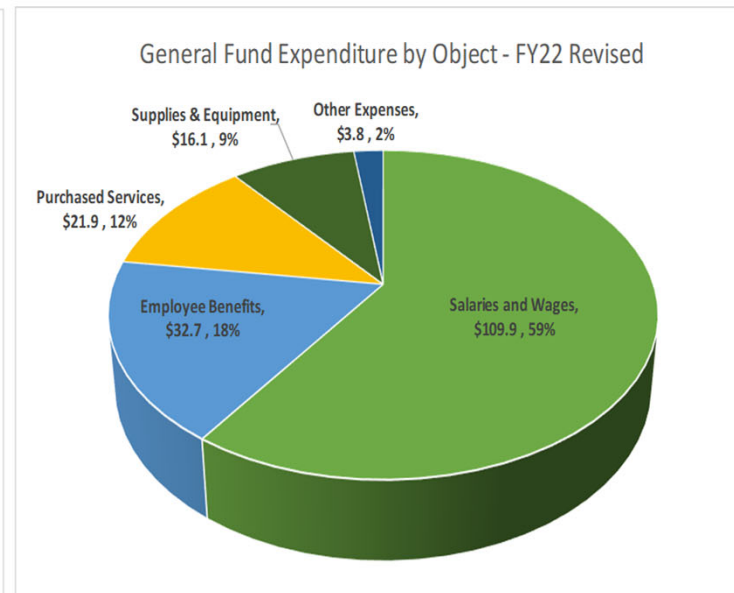
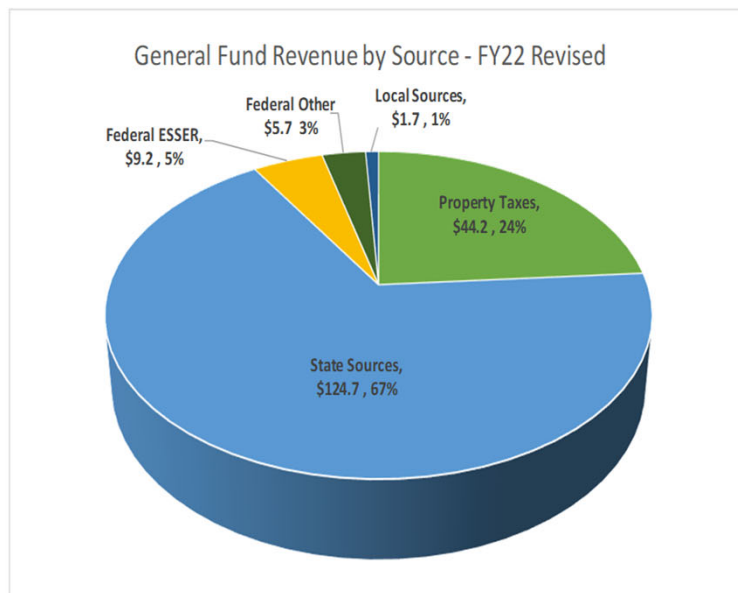
Non Resident In District



# FAC's Enrollment Comments

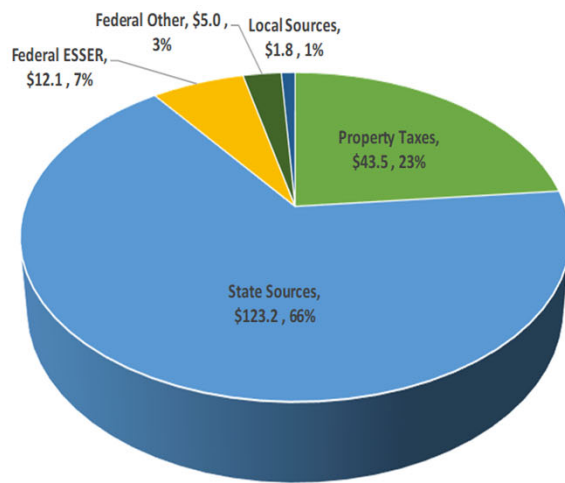
- ▶ What can the District do to stem the enrollment decline?
- ▶ And if the decline continues, how will this affect finances?
- ▶ Newly available enhanced enrollment information and parent surveys can help determine what can be done.
- ▶ Also should examine what parts of the District are experiencing higher out migration of students.

# Financial Revised for FY22 (\$ in Millions)

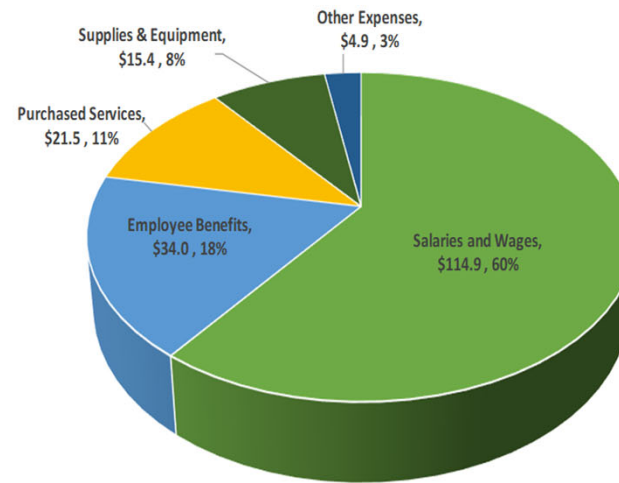


# Financial Projection for FY23 (\$ in Millions)

General Fund Revenue by Source - FY23 Original



General Fund Expenditure by Object - FY23 Original



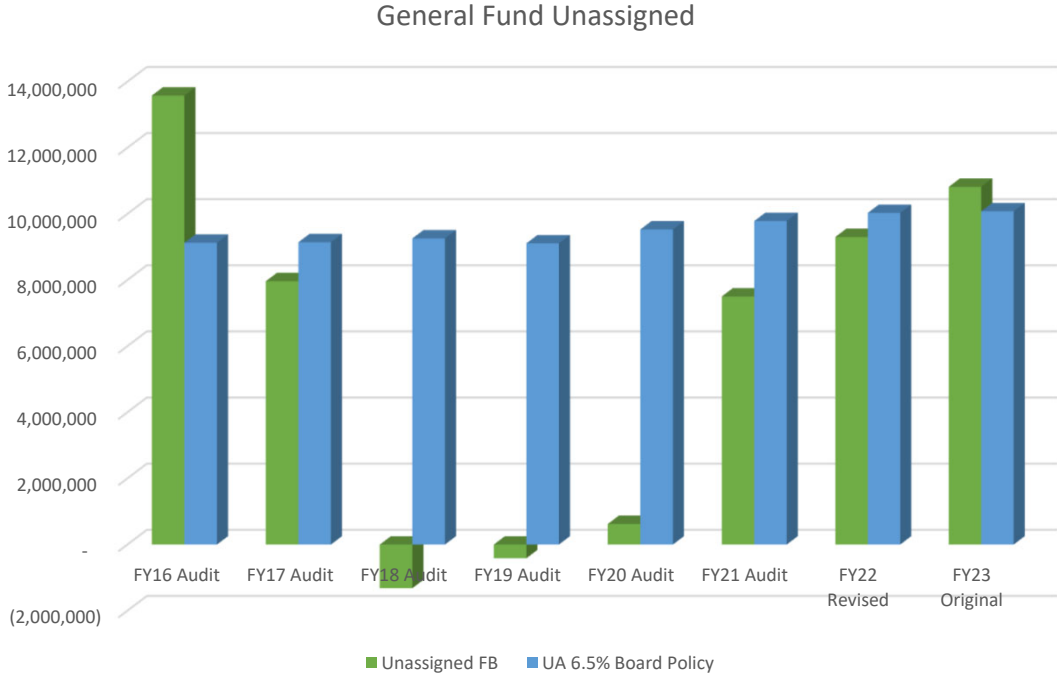


# Use of One-Time COVID Funding

| Category  | Allocation   | Expended    | Expiration     |
|-----------|--------------|-------------|----------------|
| ESSER I   | \$7,113,223  | \$7,113,223 | Sept. 30, 2022 |
| ESSER II  | \$8,639,852  | \$5,900,827 | Sept. 30, 2023 |
| ESSER III | \$19,403,880 | \$0         | Sept. 30, 2024 |

\*Excluding \$5.4 million on additional ESSER related grants awarded to ISD 287

# Unassigned Fund



# FAC Comments and Concerns

- ▶ Dependence on ESSER funds to cover salary increases and other new costs that will extend beyond 9/30/2024
- ▶ Possibly large deficits when referendum levies expire.
- ▶ Projected deficits, due to increasing expenses and lower enrollment, even if new levies replace expiring ones.
- ▶ Still unknown: What additional funding will come from state surplus?

# Other FAC Comments and Concerns

- ▶ New budget model
- ▶ FY21 audit results
- ▶ Medical, dental, & OPEB funds
- ▶ Child nutrition fund & school lunch debt
- ▶ Student transportation costs & future decisions
- ▶ Expiring tax levies

# FAC Duties and Performance

- ▶ Continue emphasis on audit evaluations, budgeting process, financial performance, tax levy determination, and major factors, like enrollment, that affect revenue.
- ▶ Increase FAC's direct involvement with the Board in reviewing long-term financial goals, actual vs. budgeted performance, contracted services (e.g., student transportation), efficient building utilization, and key performance indicators.
- ▶ Work with District financial staff to develop a range of assumptions for budget modeling.
- ▶ Help communicate funding needs to the public we serve.
- ▶ Resume FAC participation in cabinet task force discussions, which started before the pandemic but later stopped.

Robbinsdale Area Schools

**QUESTIONS???**

Financial Advisory Council