

**CHEROKEE COUNTY BOARD OF EDUCATION
PROPOSED BUDGET FOR ALL FUNDS
JULY 1, 2024 - JUNE 30, 2025**

	TOTAL ALL FUNDS	GENERAL FUND	BUILDING FUND	DEBT SERVICE FUND	FED./STATE/ COMP. GRANTS	SCHOOL NUTRITION	OTHER FUNDS
REVENUE							
Local Revenue	\$ 400,586,043	\$ 308,970,083	\$ 58,268,745	\$ 23,244,600	\$ -	\$ 8,238,909	\$ 1,863,706
State Revenue	289,704,588	284,984,603	3,000,000	-	963,891	756,094	-
Federal Revenue	31,822,320	217,661	-	-	17,851,895	13,752,764	-
Investment Earnings	11,193,812	2,967,607	4,882,861	2,741,028	-	593,240	9,076
Miscellaneous Revenue	2,803,945	-	-	2,803,945	-	-	-
TOTAL REVENUE	736,110,708	597,139,954	66,151,606	28,789,573	18,815,786	23,341,007	1,872,782
EXPENDITURES							
Instructional Services	428,579,743	395,034,393	22,985,051	-	10,560,299	-	-
Pupil Services	32,676,468	26,831,506	-	-	5,844,962	-	-
Improvement of Instructional Services	24,179,904	23,570,187	-	-	609,717	-	-
Instructional Staff Training	3,266,992	823,888	-	-	2,443,104	-	-
Educational Media Services	6,213,059	6,213,059	-	-	-	-	-
General Administration	4,946,041	4,379,268	-	-	-	-	566,773
School Administration	35,164,383	35,164,383	-	-	-	-	-
Support Services-Business	5,414,856	4,254,775	1,160,081	-	-	-	-
Maintenance & Operation of Plant Services	49,899,340	49,894,990	-	-	4,350	-	-
Student Transportation Services	32,844,509	32,323,494	-	-	521,015	-	-
Support Services-Central	7,327,935	7,109,745	-	-	218,190	-	-
School Nutrition Program	23,549,415	208,408	-	-	-	23,341,007	-
Community Services Operations	1,871,055	-	-	-	-	-	1,871,055
Facilities Acquisition and Construction Svs.	187,787,715	-	187,787,715	-	-	-	-
Debt Service	79,731,161	-	-	79,731,161	-	-	-
TOTAL EXPENDITURES	923,452,576	585,808,096	211,932,847	79,731,161	20,201,637	23,341,007	2,437,828
OTHER FINANCING SOURCES (USES)							
Proceeds from Sale of Assets	162,342	162,342	-	-	-	-	-
Bond Issuance	105,000,000	-	105,000,000	-	-	-	-
Premiums on Bonds Sold	15,000,000	-	15,000,000	-	-	-	-
Accounts Transfers In	37,250,729	-	6,512,531	28,744,998	1,385,851	-	607,349
Accounts Transfers Out	(37,250,729)	(8,505,731)	(28,744,998)	-	-	-	-
TOTAL OTHER FIN SOURCES (USES)	120,162,342	(8,343,389)	97,767,533	28,744,998	1,385,851	-	607,349
NET CHANGE FUND BALANCES	(67,179,526)	2,988,469	(48,013,708)	(22,196,590)	-	-	42,303
FUND BALANCES - BEGINNING	362,056,520	122,790,517	153,021,583	66,932,509	-	18,973,927	337,984
FUND BALANCES - ENDING	\$ 294,876,994	\$ 125,778,986	\$ 105,007,875	\$ 44,735,919	\$ -	\$ 18,973,927	\$ 380,287