

DELPHOS CITY SCHOOL DISTRICT

ALLEN

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Average Change	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenues									
1.010 General Property Tax (Real Estate)	\$4,167,277	\$4,190,815	\$4,323,052	1.9%	\$4,355,475	\$4,243,546	\$4,131,617	\$4,175,171	\$4,066,975
1.020 Tangible Personal Property Tax	495,808	898,997	870,983	39.1%	877,515	886,293	895,153	904,105	913,146
1.030 Income Tax	83,336	901,226	1,836,692	542.6%	1,691,887	1,779,673			
1.035 Unrestricted State Grants-in-Aid	3,787,206	3,231,061	3,242,577	-7.2%	3,231,151	3,231,151	3,231,151	3,231,151	3,231,151
1.040 Restricted State Grants-in-Aid	213,349	343,982	355,689	32.3%	377,106	377,106	377,106	377,106	377,106
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 State Share of Local Property Taxes	513,279	516,983	518,135	0.5%	515,544	515,000	515,000	515,000	515,000
1.060 All Other Revenues	695,061	409,150	509,858	-8.3%	410,000	410,000	410,000	410,000	410,000
1.070 Total Revenues	9,955,316	10,492,214	11,656,986	8.2%	11,458,678	11,442,766	9,560,027	9,612,533	9,513,378
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In		3,000							
2.060 All Other Financing Sources	15,117	30,100	20,556	33.7%	21,000	20,000	20,000	20,000	20,000
2.070 Total Other Financing Sources	15,117	33,100	20,556	40.5%	21,000	20,000	20,000	20,000	20,000
2.080 Total Revenues and Other Financing Sources	9,970,433	10,525,314	11,677,542	8.3%	11,479,678	11,462,766	9,580,027	9,632,533	9,533,378
Expenditures									
3.010 Personal Services	4,877,036	5,286,274	5,613,187	7.3%	5,921,656	6,017,097	6,171,863	6,316,948	6,361,494
3.020 Employees' Retirement/Insurance Benefits	1,974,864	1,893,191	1,967,097	-0.1%	2,241,609	2,308,857	2,363,088	2,428,408	2,500,466
3.030 Purchased Services	2,230,670	1,417,026	1,147,510	-27.7%	1,212,329	1,137,488	1,165,116	1,193,558	1,222,836
3.040 Supplies and Materials	163,495	239,577	272,275	30.1%	252,234	238,795	245,352	252,105	259,060
3.050 Capital Outlay	15,337	31,870	93,606	150.8%	689,585	165,949	166,967	168,016	169,097
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges	1,783								
4.300 Other Objects	146,598	181,338	192,161	14.8%	195,550	195,601	201,319	207,209	213,275
4.500 Total Expenditures	9,409,783	9,049,276	9,285,836	-0.6%	10,512,963	10,063,787	10,313,705	10,566,244	10,726,228
Other Financing Uses									
5.010 Operating Transfers-Out									
5.020 Advances-Out	3,000								
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses	3,000								
5.050 Total Expenditures and Other Financing Uses	9,412,783	9,049,276	9,285,836	-0.6%	10,512,963	10,063,787	10,313,705	10,566,244	10,726,228
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	557,650	1,476,038	2,391,706	113.4%	966,715	1,398,979	733,678	933,711	1,192,850
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	71,730	629,380	2,105,418	506.0%	4,497,124	5,463,839	6,862,818	6,129,140	5,195,429
7.020 Cash Balance June 30	629,380	2,105,418	4,497,124	174.1%	5,463,839	6,862,818	6,129,140	5,195,429	4,002,579
8.010 Estimated Encumbrances June 30	10,457	57,636	34,849	205.8%					
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 Subtotal									
10.010 Fund Balance June 30 for Certification of Appropriations	618,923	2,047,782	4,462,275	174.4%	5,463,839	6,862,818	6,129,140	5,195,429	4,002,579
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal							1,831,508	1,883,343	1,935,179
11.020 Property Tax - Renewal or Replacement									151,751
11.300 Cumulative Balance of Replacement/Renewal Levies							1,831,508	3,714,851	5,801,781
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	618,923	2,047,782	4,462,275	174.4%	5,463,839	6,862,818	7,960,648	8,910,280	9,804,360
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	618,923	2,047,782	4,462,275	174.4%	5,463,839	6,862,818	7,960,648	8,910,280	9,804,360
ADM Forecasts									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 Total Expenditures - SFSF									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

DELPHOS CITY SCHOOL DISTRICT
5 YEAR FORECAST NOTES
Sunday, May 19, 2024

REVENUES:

Property taxes

- The amounts do not anticipate the automatic passage of a new, a replacement, or a renewal levy.
- Real Estate taxes will be slightly increased for the current year, then conservatively increased by 1% for the remaining years on the forecast, subtracting the amounts of renewal levies referenced in the first bullet point.
- Utility personal property tax amount is the amount collected with the real estate settlements. The following years are raised by 1%.

Income taxes

- FY24 amount reflects actual collections. FY25 Based on historical data trends the amount is conservatively increased 3% annually.
- The amounts do not anticipate the automatic passage of a new or a renewal levy for FY26, FY27 and FY28.

Unrestricted Grants-in-Aid

- This line represents the State Basic Aid to schools per the new Fair School Funding Plan. Students are funded where they are educated. The Fair School Funding Plan proposed a six-year phase in starting with FY22. They also allowed for a guarantee to keep schools funded based on their FY21 funding. Delphos is on the guarantee and is held to the FY21 funding rates for the basic aid and will not see any increase to their aid unless legislation would make changes to the funding act. Future legislators may vote to either continue the phase in, elect not to continue the phase in or completely change the funding formula. Amounts reflect what is currently being paid by the state. This amount is the Base Cost, Targeted Assistance, Special Education (Preschool and Transportation), Transitional Aid Guarantee, Transportation, and Formula Transition.
- This also includes two deposits per year from the Casino Tax.

Restricted Grants-in-Aid

- Restricted grants are from the foundation, Student Wellness & Success, English Learners, Gifted, and Career Technical. The amount is then kept level across the years.

Property Tax Allocation

- The current property tax allocation is a rounded version of the lowest amount of the last 3 year's collection and kept level across the years. This line represents Rollback and Homestead that is paid by the State.

All Other

- Revenues from all other sources are based on historical and economic patterns and conservative expectations.

EXPENDITURES

Personal Services and Benefits

- The amounts for salaries and benefits are based on existing negotiated agreements using actual current data and adjusted for known retirements and added positions.
- For periods beyond the current agreements, these lines are being held at no increase on the base salary, insurances are being maintained at current language with market trend increases in insurance premiums and step increases for employees based on the current salary schedule.

Purchased Services and other expenditures

- Purchased services are based strictly on historical patterns, current contracts and expected program changes.
- Following years show increases. This line is establishing a new history and trends and allowing for inflation.

Supplies and Capital Outlay

- Supplies are based on historical trends with inflationary increases
- Capital Outlay expenditures are based on historical patterns and the availability of Permanent Improvement and other supplemental funds.

Advances and Transfers

- There are no allowances for transfers at this time.

Debt Service

- The district currently has no debt.

Encumbrances

- Year end encumbrances are reduced as much as possible and not used in the calculation of future balances.

USAS ACCOUNT CODES FOR THE FIVE YEAR FORECAST

REVENUES

- 1111 Real Property Taxes
- 1122 Personal Property Taxes
- 1130 School district Income Taxes
- 122* Tuition(s)
- 1344 Transportation Fees
- 1410 Interest
- 1635 Pay to Participate Fees
- 1710 Class Fees
- 1740 Chromebook Rental
- 1790 Other Fees Testing
- 1810 Rent
- 1820 Donations
- 1890 Miscellaneous Receipts
- 2400 Payments in Lieu of Taxes
- 3110 School Foundation
- 313* Property Tax Allocation(s)
- 321* Restricted State Revenues
- 3*** All others
- 4120 Other State Revenue (Casino Distributions, Medicaid)
- 5*** Transfers & Advances
- 5300 Compensation for Assets

EXPENDITURES

- 100 Personal Services
- 200 Employee Benefits
- 400 Purchased Service
- 500 Supplies and Materials
- 600 Capital Outlay
- 800 Other Financing Service
- 900 Advances and Transfers