

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

- 0810 Nonspendable Fund Balance
- 0820 Restricted Fund Balance
- 0830 Committed Fund Balance
- 0840 Assigned Fund Balance
- 0850 Unassigned Fund Balance

4,795,574

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

\$4,795,574

Estimated Revenues And Other Financing Sources

- 6000 Revenue from Local Sources
- 7000 Revenue from State Sources
- 8000 Revenue from Federal Sources
- 9000 Other Financing Sources

27,078,845

23,658,896

1,237,500

Total Estimated Revenues And Other Financing Sources

\$51,975,241

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$56,770,815

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	21,358,845
6113 Public Utility Realty Taxes	24,000
6114 Payments in Lieu of Current Taxes - State / Local	37,000
6120 Current Per Capita Taxes, Section 679	46,000
6140 Current Act 511 Taxes - Flat Rate Assessments	78,000
6150 Current Act 511 Taxes - Proportional Assessments	3,550,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,025,000
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	650,000
6910 Rentals	37,000
6940 Tuition from Patrons	20,000
6990 Refunds and Other Miscellaneous Revenue	28,000
REVENUE FROM LOCAL SOURCES	\$27,078,845
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	14,509,580
7160 Tuition for Orphans Subsidy	60,000
7271 Special Education funds for School-Aged Pupils	2,535,110
7311 Pupil Transportation Subsidy	500,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	50,000
7340 State Property Tax Reduction Allocation	1,255,651
7505 Ready to Learn Block Grant	427,215
7810 State Share of Social Security and Medicare Taxes	798,305
7820 State Share of Retirement Contributions	3,523,035
REVENUE FROM STATE SOURCES	\$23,658,896
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	950,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	120,000
8517 Title IV - 21st Century Schools	60,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,500
REVENUE FROM FEDERAL SOURCES	\$1,237,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	51,975,241

Act 1 Index (current): 6.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$21,358,845
Amount of Tax Relief for Homestead Exclusions	<u>\$1,255,651</u>
Total Approx. Tax Revenue:	\$22,614,496
Approx. Tax Levy for Tax Rate Calculation:	\$24,099,335

Westmoreland

Total

2023-24 Data		
a. Assessed Value	\$248,356,290	\$248,356,290
b. Real Estate Mills	89.7200	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$1,495,275,666	\$1,495,275,666
d. Assessed Value	\$251,270,320	\$251,270,320
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$22,282,526	\$22,282,526
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$22,282,526	\$22,282,526
(f Total * g)		
i. Base Mills Subject to Index	89.7200	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.50000%	93.50000%
k. Tax Levy Needed	\$24,099,335	\$24,099,335
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	95.9100	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$24,099,336	\$24,099,336
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$22,843,685
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$21,358,845
(n * Est. Pct. Collection)		

Act 1 Index (current): 6.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$21,358,845	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,255,651</u>	
Total Approx. Tax Revenue:	\$22,614,496	
Approx. Tax Levy for Tax Rate Calculation:	\$24,099,335	
	Westmoreland	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	95.9106	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$24,099,487	\$24,099,487
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,278.00	
Number of Homestead/Farmstead Properties	5757	5757
Median Assessed Value of Homestead Properties		\$17,200

Act 1 Index (current): 6.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$21,358,845
Amount of Tax Relief for Homestead Exclusions	<u>\$1,255,651</u>
Total Approx. Tax Revenue:	\$22,614,496
Approx. Tax Levy for Tax Rate Calculation:	\$24,099,335

Westmoreland		Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,255,651	Lowering RE Tax Rate	\$0	\$1,255,651
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,255,651

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Westmoreland	251,270,320	95.9100	24,099,336			93.50000%	
Totals:	251,270,320		24,099,336	- 1,255,651	= 22,843,685	X 93.50000%	= 21,358,845

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		46,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	46,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$5.00	\$0.00	32,000
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 78,000 78,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	3,100,000	3,100,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	450,000	450,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 3,550,000 3,550,000

Total Act 511, Current Taxes 3,628,000

Act 511 Tax Limit -->	1,495,275,666 X	12	17,943,308
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Westmoreland	89.7200	95.9100	6.90%	Yes	6.9%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	6.9%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.9%				
6142	Current Act 511 Occupation Taxes - Flat Rate <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	6.9%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.9%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	23,687,027
1200 Special Programs - Elementary / Secondary	8,949,730
1300 Vocational Education	828,965
Total Instruction	\$33,465,722
2000 Support Services	
2100 Support Services - Students	1,106,009
2200 Support Services - Instructional Staff	674,895
2300 Support Services - Administration	2,989,035
2400 Support Services - Pupil Health	582,981
2500 Support Services - Business	422,600
2600 Operation and Maintenance of Plant Services	4,586,875
2700 Student Transportation Services	2,930,370
2800 Support Services - Central	1,640,685
2900 Other Support Services	14,250
Total Support Services	\$14,947,700
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,260,763
Total Operation of Non-Instructional Services	\$1,260,763
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,711,000
5200 Interfund Transfers - Out	381,585
5900 Budgetary Reserve	100,000
Total Other Expenditures and Financing Uses	\$3,192,585
Total Estimated Expenditures and Other Financing Uses	\$52,866,770

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,558,847
200 Personnel Services - Employee Benefits	8,282,705
300 Purchased Professional and Technical Services	988,100
400 Purchased Property Services	14,000
500 Other Purchased Services	1,372,800
600 Supplies	447,575
700 Property	9,000
800 Other Objects	14,000
Total Regular Programs - Elementary / Secondary	\$23,687,027
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,732,637
200 Personnel Services - Employee Benefits	1,758,443
300 Purchased Professional and Technical Services	1,271,500
500 Other Purchased Services	3,163,900
600 Supplies	20,750
800 Other Objects	2,500
Total Special Programs - Elementary / Secondary	\$8,949,730
1300 <u>Vocational Education</u>	
500 Other Purchased Services	828,965
Total Vocational Education	\$828,965
Total Instruction	\$33,465,722
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	650,335
200 Personnel Services - Employee Benefits	401,224
300 Purchased Professional and Technical Services	40,000
500 Other Purchased Services	1,750
600 Supplies	11,700
800 Other Objects	1,000
Total Support Services - Students	\$1,106,009
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	395,735
200 Personnel Services - Employee Benefits	236,460
300 Purchased Professional and Technical Services	4,800
600 Supplies	37,650
800 Other Objects	250
Total Support Services - Instructional Staff	\$674,895
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,629,205
200 Personnel Services - Employee Benefits	951,280
300 Purchased Professional and Technical Services	264,500
400 Purchased Property Services	500

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	26,200
600 Supplies	66,950
800 Other Objects	50,400
Total Support Services - Administration	\$2,989,035
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	354,546
200 Personnel Services - Employee Benefits	215,435
300 Purchased Professional and Technical Services	1,500
500 Other Purchased Services	500
600 Supplies	11,000
Total Support Services - Pupil Health	\$582,981
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	216,900
200 Personnel Services - Employee Benefits	138,100
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	7,600
500 Other Purchased Services	3,500
600 Supplies	53,500
800 Other Objects	1,000
Total Support Services - Business	\$422,600
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,725,195
200 Personnel Services - Employee Benefits	1,204,630
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	363,600
500 Other Purchased Services	165,250
600 Supplies	1,086,150
700 Property	40,000
800 Other Objects	50
Total Operation and Maintenance of Plant Services	\$4,586,875
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	64,800
200 Personnel Services - Employee Benefits	27,320
300 Purchased Professional and Technical Services	20,000
500 Other Purchased Services	2,810,000
600 Supplies	8,250
Total Student Transportation Services	\$2,930,370
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	74,000
200 Personnel Services - Employee Benefits	39,270
300 Purchased Professional and Technical Services	355,000
400 Purchased Property Services	172,415
600 Supplies	500,000
700 Property	500,000
Total Support Services - Central	\$1,640,685

<u>Description</u>	<u>Amount</u>
2900 Other Support Services	
500 Other Purchased Services	14,250
Total Other Support Services	\$14,250
Total Support Services	\$14,947,700
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	588,350
200 Personnel Services - Employee Benefits	295,490
300 Purchased Professional and Technical Services	98,295
400 Purchased Property Services	20,500
500 Other Purchased Services	104,575
600 Supplies	124,405
700 Property	6,000
800 Other Objects	23,148
Total Student Activities	\$1,260,763
Total Operation of Non-Instructional Services	\$1,260,763
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	166,000
900 Other Uses of Funds	2,545,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,711,000
5200 Interfund Transfers - Out	
900 Other Uses of Funds	381,585
Total Interfund Transfers - Out	\$381,585
5900 Budgetary Reserve	
800 Other Objects	100,000
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$3,192,585
TOTAL EXPENDITURES	\$52,866,770

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,904,045
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,904,045
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,004,045