Ottawa Hills Local School District

Lucas

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

		Actual				Forecasted				
		Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Average Change	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
	Revenues									
1.010	General Property Tax (Real Estate)	$10,956,657	$11,501,737	$11,387,766	2.0%	$11,527,097	$12,698,597	$13,850,000	$13,919,250	$13,988,846
1.020	Tangible Personal Property Tax	321,880	342,836	360,310	5.8%	366,334	372,000	377,666	377,666	377,666
1.030	Income Tax									
1.035	Unrestricted State Grants-in-Aid	2,643,659	2,325,741	2,355,785	-5.4%	2,461,185	2,472,161	2,472,161	2,472,161	2,472,161
1.040	Restricted State Grants-in-Aid	6,400	161,689	163,652	1213.8%	254,692	187,601	187,601	187,601	187,600
1.045	Restricted Federal Grants-in-Aid - SFSF									
1.050	Property Tax Allocation	1,454,524	1,456,154	1,451,740	-0.1%	1,449,833	1,449,833	1,449,833	1,449,833	1,449,833
1.060	All Other Revenues	992,234	639,047	565,626	-23.5%	631,535	622,219	625,961	629,760	633,617
1.070	*Total Revenues*	16,375,354	16,427,204	16,284,879	-0.3%	16,690,676	17,802,411	18,963,222	19,036,271	19,109,723
	Other Financing Sources									
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In			381,846		484,223	400,000	400,000	395,000	
2.060	All Other Financing Sources	134,449	70,192	19,799	-59.8%					
2.070	*Total Other Financing Sources*	134,449	70,192	401,645	212.2%	484,223	400,000	400,000	395,000	
2.080	*Total Revenues and Other Financing Sources*	16,509,803	16,497,396	16,686,524	0.5%	17,174,899	18,202,411	19,363,222	19,431,271	19,109,723
	Expenditures									
3.010	Personal Services	9,811,064	11,085,154	11,288,906	7.4%	10,736,811	10,803,573	10,942,922	11,142,833	11,273,321
3.020	Employees' Retirement/Insurance Benefits	3,658,831	4,253,715	4,614,525	12.4%	4,393,655	4,598,690	4,841,170	5,101,011	5,379,566
3.030	Purchased Services	2,246,983	1,688,802	1,879,899	-6.8%	1,505,974	1,687,950	1,758,308	1,829,713	1,902,211
3.040	Supplies and Materials	773,674	862,694	679,104	-4.9%	543,261	583,250	651,810	660,636	694,736
3.050	Capital Outlay	36,127	54,051	29,019	1.7%	22,000	102,000	102,000	102,000	2,000
3.060	Intergovernmental									
	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	236,472	267,690	266,660	6.4%	266,461	273,518	283,471	293,841	304,647
4.500	*Total Expenditures*	16,763,151	18,212,106	18,758,113	5.8%	17,468,162	18,048,981	18,579,681	19,130,034	19,556,481
	Other Financing Uses									
5.010	Operating Transfers-Out	113,000	63,000	221,000	103.3%	42,000	150,000	150,000	150,000	150,000
5.020	Advances-Out		411,846	3,950						
5.030	All Other Financing Uses									
5.040	*Total Other Financing Uses*	113,000	474,846	224,950	133.8%	42,000	150,000	150,000	150,000	150,000
5.050	*Total Expenditures and Other Financing Uses*	16,876,151	18,686,952	18,983,063	6.2%	17,510,162	18,198,981	18,729,681	19,280,034	19,706,481
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	366,348-	2,189,556-	2,296,539-	251.3%	335,263-	3,430	633,541	151,237	596,758-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,573,704	6,207,356	4,017,800	-20.4%	1,721,261	1,385,998	1,389,428	2,022,969	2,174,206
7.020	*Cash Balance June 30*	6,207,356	4,017,800	1,721,261	-46.2%	1,385,998	1,389,428	2,022,969	2,174,206	1,577,448
8.010	*Estimated Encumbrances June 30*	155,409	200,284	157,581	3.8%					
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve									
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	*Subtotal*									
10.010	*Fund Balance June 30 for Certification of Appropriations*	6,051,947	3,817,516	1,563,680	-48.0%	1,385,998	1,389,428	2,022,969	2,174,206	1,577,448
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levies									
12.010	*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	6,051,947	3,817,516	1,563,680	-48.0%	1,385,998	1,389,428	2,022,969	2,174,206	1,577,448
	Revenue from New Levies									
13.010	Income Tax - New									
13.020	Property Tax - New									
13.030	Cumulative Balance of New Levies									
14.010	Revenue from Future State Advancements									
15.010	*Unreserved Fund Balance June 30*	6,051,947	3,817,516	1,563,680	-48.0%	1,385,998	1,389,428	2,022,969	2,174,206	1,577,448
	ADM Forecasts									
20.010	Kindergarten - October Count	72	67	77	4.0%	52				
20.015	Grades 1-12 - October Count	973	977	998	1.3%	978				
	State Fiscal Stabilization Funds									
21.010	Personal Services SFSF									
21.020	Employees Retirement/Insurance Benefits SFSF									
21.030	Purchased Services SFSF									
21.040	Supplies and Materials SFSF									
21.050	Capital Outlay SFSF									
21.060	*Total Expenditures - SFSF*									