

# OTTAWA HILLS LOCAL SD, LUCAS

REVENUES	Actual 2022-2023	FORECASTED 2023-2024	FORECASTED 2024-2025	FORECASTED 2025-2026	FORECASTED 2026-2027	FORECASTED 2027-2028
Real Estate Taxes	\$11,387,766	\$11,527,097	\$12,698,597	\$13,850,000	\$13,919,250	\$13,988,846
Tangible Personal Property Taxes	\$360,310	\$366,334	\$372,000	\$377,666	\$377,666	\$377,666
Other Receipts - Local	\$0	\$0	\$0	\$0	\$0	\$0
Tuition & Open Enrollment	\$221,580	\$229,000	\$216,000	\$216,000	\$216,000	\$216,000
Other Receipts - Local	\$280,163	\$268,435	\$272,119	\$275,861	\$279,660	\$283,517
Interest Income	\$64,376	\$134,100	\$134,100	\$134,100	\$134,100	\$134,100
State Funding	\$2,355,785	\$2,461,185	\$2,472,161	\$2,472,161	\$2,472,161	\$2,472,161
Rollback & Homestead	\$1,451,740	\$1,449,833	\$1,449,833	\$1,449,833	\$1,449,833	\$1,449,833
Other Receipts - State	\$163,652	\$254,692	\$187,601	\$187,601	\$187,601	\$187,600
Federal Revenue / Medicaid	\$0	\$0	\$0	\$0	\$0	\$0
Transfers/Advances In	\$401,153	\$484,223	\$400,000	\$400,000	\$395,000	\$0
<b>TOTAL REVENUE</b>	<b>\$16,686,523</b>	<b>\$17,174,899</b>	<b>\$18,202,412</b>	<b>\$19,363,222</b>	<b>\$19,431,270</b>	<b>\$19,109,724</b>
EXPENSES	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
Salaries & Wages	\$11,288,906	\$10,736,811	\$10,803,573	\$10,942,922	\$11,142,833	\$11,273,321
Fringe Benefits	\$4,614,525	\$4,393,655	\$4,598,690	\$4,841,170	\$5,101,011	\$5,379,566
Purchased Services	\$1,879,899	\$1,505,974	\$1,687,950	\$1,758,308	\$1,829,713	\$1,902,211
Supplies	\$679,104	\$543,261	\$583,250	\$651,810	\$660,636	\$694,736
Equipment & Capital Purchases	\$29,019	\$22,000	\$102,000	\$102,000	\$102,000	\$2,000
Principal-All	\$0	\$0	\$0	\$0	\$0	\$0
Other Objects	\$266,660	\$266,461	\$273,518	\$283,471	\$293,841	\$304,647
Transfers Out	\$224,950	\$42,000	\$150,000	\$150,000	\$150,000	\$150,000
<b>TOTAL EXPENDITURES</b>	<b>\$18,983,063</b>	<b>\$17,510,162</b>	<b>\$18,198,981</b>	<b>\$18,729,681</b>	<b>\$19,280,034</b>	<b>\$19,706,481</b>
Salaries & Benefits as a % of Revenue	95.31%	88.10%	84.62%	81.52%	83.60%	87.14%
<b>TOTAL REVENUES Excess/Shortfall</b>	<b>-\$2,296,539</b>	<b>-\$335,263</b>	<b>\$3,431</b>	<b>\$633,540</b>	<b>\$151,236</b>	<b>-\$596,757</b>
GENERAL FUND CASH BALANCE, Begin FY	\$4,017,799	\$1,721,260	\$1,385,997	\$1,389,428	\$2,022,968	\$2,174,205
GENERAL FUND CASH BALANCE, End FY	\$1,721,260	\$1,385,997	\$1,389,428	\$2,022,968	\$2,174,205	\$1,577,447
<b>RESERVES</b>						
ENCUMBRANCES, JUNE30TH	\$0	\$0	\$0	\$0	\$0	\$0
FUND BALANCE, JUNE30TH	\$1,721,260	\$1,385,997	\$1,389,428	\$2,022,968	\$2,174,205	\$1,577,447