

Eagle County School District

Revenue and Expense by Object
For the three Months Ended December 31, 2023

General Fund

December 31, 2022			December 31, 2023				
	Actual	Percent	Original Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 16,183,385		\$ 11,971,075	\$ 11,971,075		\$ 11,971,075	
Revenues:							
Property taxes	\$ 462,375	1%	\$ 72,275,901	\$ 527,990	1%	\$ 72,275,901	\$ (71,747,911)
Specific ownership taxes	1,971,950	44%	4,880,120	1,997,913	41%	4,880,120	(2,882,207)
Interest income	401,986	67%	600,000	565,497	94%	600,000	(34,503)
Other local sources	1,757,263	41%	3,195,365	963,738	30%	3,195,365	(2,231,627)
State & Federal sources	15,139,596	58%	18,098,981	11,035,456	61%	18,098,981	(7,063,525)
Total revenues	\$ 19,733,170	21%	\$ 99,050,367	\$ 15,090,594	15%	\$ 99,050,367	\$ (83,959,773)
Expenditures:							
Salaries	\$ 22,511,032	40%	\$ 57,278,427	\$ 22,613,117	39%	\$ 57,278,427	\$ 34,665,310
Benefits	8,517,353	37%	23,230,278	8,523,330	37%	23,230,278	14,706,948
Purchased services	3,146,512	43%	7,258,472	4,239,554	58%	7,258,472	3,018,918
Supplies & Equipment	2,676,806	42%	5,979,554	2,756,877	46%	5,979,554	3,222,677
Charter School Allocation	1,905,894	41%	5,029,518	1,905,894	38%	5,029,518	3,123,624
Total Expenditures	\$ 38,757,597	40%	\$ 98,776,249	\$ 40,038,772	41%	\$ 98,776,249	58,737,477
Transfers Out	(575,000)	50%	(3,643,701)	(1,821,851)	50%	(3,643,701)	(1,821,851)
Transfers Out- 5B	(837,996)	50%	(2,269,937)	(1,134,969)	50%	(2,269,937)	(1,134,969)
Net Change in Fund Balance	\$ (20,437,423)		\$ (5,639,520)	\$ (27,904,997)		\$ (5,639,520)	\$ (22,265,477)
Fund Balance, Ending	\$ (4,254,038)		\$ 6,331,555	\$ (15,933,922)		\$ 6,331,555	\$ (22,265,477)
Unrestricted, Unassigned	(8,271,312)		1,947,286	(20,318,191)		1,947,286	(22,265,477)
Assigned	-		-	-		-	-
Assigned for Multi Year	1,130,520		1,243,572	1,243,572		1,243,572	-
Restricted for Emergencies	2,886,754		3,140,697	3,140,697		3,140,697	-
Restricted for Mill Levy Override	0		-	-		-	-
Fund Balance, Ending	\$ (4,254,038)		\$ 6,331,555	\$ (15,933,922)		\$ 6,331,555	\$ (22,265,477)

Eagle County School District

Revenue and Expense by Object
For the three Months Ended December 31, 2023

Preschool Fund

December 31, 2022			December 31, 2023				
	Actual	Percent	Original Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ -		\$ -	\$ -		\$ -	
Revenues:							
Tuition	\$ -	0%	\$ 1,945,482	\$ 308,742	16%	\$ 1,945,482	\$ (1,636,740)
UPK	-	0%	3,493,864	442,598	13%	3,493,864	(3,051,266)
LCO	-	0%	115,223	40,329	35%	115,223	(74,894)
Total revenues	\$ -	0%	\$ 5,554,569	\$ 791,669	14%	\$ 5,554,569	\$ (4,762,900)
Expenditures:							
Salaries	\$ -	0%	\$ 5,085,775	\$ 1,995,344	39%	\$ 5,085,775	\$ 3,090,431
Benefits	-	0%	2,489,230	815,782	33%	2,489,230	1,673,448
Purchased services	-	0%	131,603	107,674	82%	131,603	23,929
Supplies and equipment	-	0%	117,026	35,711	31%	117,026	81,315
Total Expenditures	\$ -	0%	\$ 7,823,634	\$ 2,954,511	38%	\$ 7,823,634	4,869,123
Transfer from General Fund	-	0%	1,708,257	854,129	50%	1,708,257	854,128
Transfer from General Fund- 5B	-	0%	560,808	280,404	50%	560,808	280,404
Net Change in Fund Balance	\$ -		\$ -	\$ (1,028,309)		\$ -	\$ (1,028,309)
Fund Balance, Ending	\$ -		\$ -	\$ (1,028,309)		\$ -	\$ (1,028,309)

Eagle County School District

Nutrition Service Fund

Revenue and Expense Statement
For the three Months Ended December 31, 2023

December 31, 2022			December 31, 2023				
	Actual	Percent	Original Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 955,895		\$ 3,167	\$ 3,167		\$ 3,167	
Revenues:							
Food sales	\$ 371,023	58%	\$ 239,911	\$ 288,828	120%	\$ 239,911	\$ 48,917
Federal reimbursement	515,199	49%	1,506,585	326,666	22%	1,506,585	(1,179,919)
State reimbursement	9,423	6%	1,447,838	254,887	18%	1,447,838	(1,192,951)
Donated commodities	-	0%	140,000	-	0%	140,000	(140,000)
Catering Revenue	21,573	27%	80,000	23,409	29%	80,000	(56,591)
Total revenues	\$ 917,218	47%	\$ 3,414,334	\$ 893,790	26%	\$ 3,414,334	\$ (2,520,544)
Expenditures:							
Salaries	\$ 530,001	43%	\$ 1,418,304	\$ 620,265	44%	\$ 1,418,304	\$ 798,039
Benefits	251,726	41%	705,551	301,108	43%	705,551	404,443
Purchased services	53,125	77%	103,980	34,436	33%	103,980	69,544
Supplies & Materials	406,922	48%	942,142	496,425	53%	942,142	445,717
Catering Expenses	62,879	95%	144,026	62,514	43%	144,026	81,512
Commodities	-	0%	140,000	-	0%	140,000	140,000
Contingency	-	0%	-	-	0%	0	-
Total expenditures	\$ 1,304,653	44%	\$ 3,454,003	\$ 1,514,748	44%	\$ 3,454,003	\$ 1,939,255
Transfer In- 5B	53,936	108%	116,502	58,251	0%	116,502	-
Transfer In	25,000	0%	-	-	0%	-	-
Net Change in Fund Balance	\$ (308,499)		\$ 76,833	\$ (562,707)		\$ 76,833	\$ (581,289)
Fund Balance, Ending	\$ 647,396		\$ 80,000	\$ (559,540)		\$ 80,000	

Eagle County School District
Government Designated - Purpose Grant Fund

Revenue and Expense Statement
For the three Months Ended December 31, 2023

December 31, 2022			December 31, 2023					
		Actual	Percent	Original Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance			\$ -	\$ -	\$ -	\$ -	\$ -	
Revenues:								
Federal grants	\$	600,103	8%	\$ 4,500,000	\$ 414,199	9%	\$ 4,500,000	\$ (4,085,801)
State grants		519,208	34%	750,000	743,038	99%	750,000	(6,962)
Local grants		521,014	46%	1,000,000	397,901	40%	1,000,000	(602,099)
Total revenues	\$	1,640,325	16%	\$ 6,250,000	\$ 1,555,138	25%	\$ 6,250,000	4,694,862
Expenditures:								
Salaries	\$	1,953,910	32%	\$ 3,287,000	\$ 1,581,711	48%	\$ 3,287,000	\$ 1,705,289
Benefits		686,180	34%	1,132,900	509,417	45%	1,132,900	623,483
Purchased services		155,282	29%	630,900	300,774	48%	630,900	330,126
Supplies & Misc		270,511	19%	1,035,930	209,049	20%	1,035,930	826,881
Indirect Costs		81,400	35%	163,270	-	0%	163,270	163,270
Total expenditures	\$	3,147,283	30%	\$ 6,250,000	\$ 2,600,951	42%	\$ 6,250,000	\$ 3,649,049
Net Change in Fund Balance			\$ (1,506,958)	\$ -	\$ (1,045,813)		\$ -	
Fund Balance, Ending			\$ (1,506,958)	\$ -	\$ (1,045,813)		\$ -	

Eagle County School District
Student Activity Fund

Revenue and Expense Statement
For the three Months Ended December 31, 2023

December 31, 2022			December 31, 2023				Budget Variance
	Actual	Percent	Original Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 1,158,185		\$ 1,158,185	\$ 1,158,185		\$ 1,158,185	
Revenue:							
Student programs	\$ 327,795	46%	\$ 720,000	\$ 378,982	53%	\$ 720,000	\$ (341,018)
Total revenues	\$ 327,795	46%	\$ 720,000	\$ 378,982	53%	\$ 720,000	\$ (341,018)
Expenditures:							
Elementary programs	\$ 87,446	19%	\$ 469,546	\$ 107,681	23%	\$ 469,546	\$ 361,865
Middle school programs	28,401	12%	244,164	19,730	8%	244,164	224,434
High school programs	179,789	16%	1,126,911	176,281	16%	1,126,911	950,630
District programs	2,260	6%	37,564	2,309	6%	37,564	35,255
Total expenditures	\$ 297,896	16%	\$ 1,878,185	\$ 306,001	16%	\$ 1,878,185	\$ 1,572,184
Net Change in Fund Balance	\$ 29,899		\$ (1,158,185)	\$ 72,981		\$ (1,158,185)	
Ending Fund Balance	\$ 1,188,084		\$ -	\$ 1,231,166		\$ -	

Eagle County School District

Transportation Fund

Revenue and Expense Statement
For the three Months Ended December 31, 2023

December 31, 2022			December 31, 2023				Budget Variance
	Actual	Percent	Original Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 1,270,444		\$ 581,556	\$ 581,556		\$ 581,556	
Revenues:							
Property taxes	\$ 8,057	1%	\$ 1,000,000	\$ 20,410	2%	\$ 1,000,000	\$ (979,590)
Specific Ownership Tax	24,862	50%	50,000	26,927	54%	50,000	(23,073)
State revenue	439,495	100%	440,000	496,147	113%	440,000	56,147
Local revenue	373,025	53%	750,000	296,507	40%	750,000	(453,493)
Total revenues	\$ 845,439	39%	\$ 2,240,000	\$ 839,991	37%	\$ 2,240,000	\$ (1,400,009)
Expenditures:							
Salaries	\$ 775,533	44%	\$ 2,142,742	\$ 843,055	39%	\$ 2,142,742	\$ 1,299,687
Benefits	310,845	42%	906,506	343,499	38%	906,506	563,007
Purchased services	128,916	56%	251,539	149,322	59%	251,539	102,217
Supplies and equipment	187,565	35%	550,100	227,720	41%	550,100	322,380
Total expenditures	\$ 1,402,859	43%	\$ 3,850,887	\$ 1,563,596	41%	\$ 3,850,887	\$ 2,287,291
Transfers In	-	0%	835,444	417,722	50%	835,444	417,722
Transfers In- 5B	112,910	50%	243,887	121,944	50%	243,887	-
Net Change in Fund Balance	\$ (444,510)		\$ (531,556)	\$ (183,939)		\$ (531,556)	\$ (347,617)
Fund Balance, Ending	\$ 825,934		\$ 50,000	\$ 397,617		\$ 50,000	\$ (347,617)

Eagle County School District
Bond Redemption Fund

Revenue and Expense Statement
For the three Months Ended December 31, 2023

December 31, 2022			December 31, 2023				Budget Variance
	Actual	Percent	Original Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 20,124,771		\$ 21,233,289	\$ 21,233,289		\$ 21,233,289	
Revenues:							
Property taxes	\$ 176,599	1%	\$ 20,521,883	\$ 249,884	1%	\$ 20,521,883	\$ (20,271,999)
Total revenues	176,599	1%	20,521,883	249,884	1%	20,521,883	(20,271,999)
Expenditures:							
Principal	\$ 12,645,000	100%	\$ 13,110,000	\$ 13,110,000	100%	\$ 13,110,000	\$ -
Interest expense	3,985,073	51%	7,205,196	3,754,973	52%	7,205,196	3,450,223
Bank fees	615	18%	3,500	-	0%	3,500	3,500
Total expenditures	\$ 16,630,688	82%	\$ 20,318,696	\$ 16,864,973	83%	\$ 20,318,696	\$ 3,453,723
Net Change in Fund Balance	\$ (16,454,089)		\$ 203,187	\$ (16,615,089)		\$ 203,187	
Fund Balance, Ending	\$ 3,670,682		\$ 21,436,476	\$ 4,618,200		\$ 21,436,476	

Eagle County School District
Building Fund

Revenue and Expense Statement
For the three Months Ended December 31, 2023

December 31, 2022			December 31, 2023				Budget Variance
	Actual	Percent	Original Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 18,919,185		\$ 7,477,185	\$ 7,477,185		\$ 7,477,185	
Revenue:							
COP Proceeds	\$ -	0%	\$ -	\$ -	100%	\$ -	\$ -
Bond Proceeds	-	0%	-	-	100%	-	-
COP Premium	-	0%	-	-	100%	-	-
Interest	227,593	49%	250,000	243,353	97%	250,000	(6,647)
Other local revenue	-	0%	-	-	0%	-	-
Total Revenues	\$ 227,593	0%	\$ 250,000	\$ 243,353	97%	\$ 250,000	\$ (6,647)
Expenditures:							
Construction Projects	2,611,934	15%	7,727,185	5,069,063	66%	7,727,185	\$ 2,658,122
Payments to Escrow Agents	-	0%	-	-	100%	-	-
Cost of Issuance	-	0%	-	-	100%	-	-
Paying Agent Fees	-	0%	-	-	100%	-	-
Total Expenditures	\$ 2,611,934	15%	\$ 7,727,185	\$ 5,069,063	66%	\$ 7,727,185	\$ 2,658,122
Transfers In	-	0%	-	\$ -	0%		
Net Change in Fund Balance	\$ (2,384,341)		\$ (7,477,185)	\$ (4,825,710)		\$ (7,477,185)	
Ending Fund Balance	\$ 16,534,844		\$ -	\$ 2,651,475		\$ -	

Eagle County School District

Capital Reserve Fund

Revenue and Expense Statement
For the three Months Ended December 31, 2023

December 31, 2022			December 31, 2023				
	Actual	Percent	Original Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 6,013,317		\$ 4,431,005	\$ 4,431,005		\$ 4,431,005	
Revenue:							
Other Local Revenue	\$ 369,725	97%	\$ 40,000	\$ 63,661	159%	\$ 40,000	\$ 23,661
State Revenue	93,005	91%	-	-	100%	-	-
Land Sales	800,586	100%	-	-	100%	-	-
Total revenues	\$ 1,263,316	99%	\$ 40,000	\$ 63,661	159%	\$ 40,000	\$ 23,661
Expenditures:							
COP Interest Expense	\$ -	100%	\$ 759,300	-	0%	\$ 759,300	759,300
COP Principal Payment	-	100%	-	-	100%	-	-
Facility Improvements	200,124	36%	180,000	61,851	34%	180,000	118,149
Roof Replacement/Repair	308,038	66%	120,000	9,060	8%	120,000	110,940
Concrete/Asphalt	54,246	36%	100,000	101,493	0%	100,000	(1,493)
Flooring	40,156	40%	81,317	5,086	6%	81,317	76,231
HVAC	-	0%	100,000	83,017	83%	100,000	16,983
Health & Safety	37,830		100,000	68,248	68%	100,000	31,752
Land	-	100%	-	-	100%	-	-
Copiers	-	0%	100,000	-	0%	100,000	100,000
Furniture	16,396	16%	77,600	22,753	29%	77,600	54,847
Kitchen Equipment	-	100%	-	-		-	-
Classroom Expansion	1,246,027	0%	-	-	100%	-	-
Technology	5,589	6%	100,000	-	0%	100,000	100,000
Transportation Equipment	45,000	100%	-	-	100%	-	-
Grounds Improvements	23,352	47%	50,000	24,719	49%	50,000	25,281
Playgrounds	-	0%	100,000	10,813	11%	100,000	89,187
Tech office and NS Storage	-	0%	3,063,083	-	0%	3,063,083	3,063,083
5B							
Buses	-	0%	456,589	-	0%	456,589	456,589
White Fleet	-	0%	-	14,280	100%	-	(14,280)
Maintenance Equipment	4,665	5%	83,403	39,000	47%	83,403	44,403
Custodial Equipment	24,486	51%	50,732	15,150	30%	50,732	35,582
Technology	69,553	10%	758,017	163,379	22%	758,017	594,638
Total expenditures	\$ 2,075,462	24%	\$ 6,280,041	\$ 618,849	10%	\$ 6,280,041	\$ 5,661,192
Transfers In	550,000	50%	1,100,000	550,000	50%	1,100,000	
Transfer From Housing	-	100%	759,300	-	0%	759,300	
Transfers In- 5B	671,150	50%	1,348,741	674,371	50%	1,348,741	
Net Change in Fund Balance	\$ 409,004		\$ (3,032,000)	\$ 669,183		\$ (3,032,000)	
Ending Fund Balance	\$ 6,422,321		\$ 1,399,005	\$ 5,100,188		\$ 1,399,005	

CAPITAL RESERVE PROJECTS

Facility Projects	Actual
AES Painting	3,850
AES Window Replacement	4,569
BMHS Pump House Repairs	2,980
EVHS Irrigation Pump Station Repair	3,000
VSSA Building Repairs	7,186
Board Room AV System	15,221
Maloit Park Water Tank Improvements	11,730
Backflow Preventor Maintenance	13,315
Total Facility Projects	61,851
HVAC	
HPS Rooftop Replacement	14,900
DO Replacement	10,031
EVMS Rooftop	58,086
Total HVAC	83,017
Roof Replacement/Repair	
DO Roof	6,402
RSES Repair	2,658
Total Roof Replacement	9,060
Concrete/Asphalt	
BMHS	54,142
Maloit Park	14,369
Maint/BCMS	6,370
EELC	9,425
AES	17,187
Total Concrete/Asphalt	101,493
Flooring	
BMHS Rreplacment	5,086
Furniture	
GCMS Stools	1,754
RSES Classroom	4,029
AES Art Tables	3,770
VSSA Classroom	13,200
Total Furniture	22,753
Grounds Improvements	
EVMS Irrigation Repairs	17,819
HPS Playground Mulch	6,900
Total Grounds Improvements	24,719
Playgrounds	
DW Repairs	10,813
Health & Safety	
AES Fence and Handrail	6,680
WBB Auto Gate Repairs	4,195
ADA	1,927
Fire Alarm Repairs	34,658
Fencing	4,195
Camera Repairs and Additions	16,593
Total Health & Safety	68,248
5B	
White Fleet	
Hydraulic Tilt Trailer	14,280
Maintenance Equipment	
DW - Towable Boom	39,000
Custodial Equipment	
EVHS Ride on Scrubber	15,150
Technology	
5B Technology Equipment	163,379
	618,849

Eagle County School District

District Housing Fund

Revenue and Expense Statement
For the three Months Ended December 31, 2023

December 31, 2022			December 31, 2023				
	Actual	Percent	Original Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	875,287		12,145,694	12,145,694		12,145,964	
Contribution of Building							
Rental income	\$ 274,865	50%	\$ 1,104,503	\$ 423,331	38%	\$ 1,104,503	\$ (681,172)
Contribution of Building	-	0%	9,026,857	-	0%	9,026,857	\$ (9,026,857)
Total revenues	\$ 274,865	50%	\$10,131,360	\$ 423,331	4%	\$10,131,360	\$ (9,708,029)
Expenditures:							
Repair and maintenance	\$ 2,912	13%	\$ 22,500	\$ -	0%	\$ 22,500	\$ -
Purchased Services	-	0%	317,000	3,760	1%	317,000	-
Housing Rent Expense	196,205	46%	418,000	305,266	73%	418,000	-
Utilities	17,031	36%	114,410	34,382	30%	114,410	-
Depreciation	-	0%	944,727	-	0%	944,727	-
Transfer to Cap Reserve	-	0%	-	-	0%	-	\$ -
Total expenditures	\$ 216,148	41%	\$ 1,816,637	\$ 343,408	19%	\$ 1,816,637	\$ -
Transfers Out			759,300	-		759,300	
Net Change in Fund Balance	\$ 58,717		\$ 7,555,423	\$ 79,923		\$ 7,555,423	
Ending Fund Balance	\$ 934,004		\$19,701,117	\$12,225,617		\$19,701,387	