

Eagle County School District

Revenue and Expense by Object
For the three Months Ended September 30, 2023

General Fund

September 30, 2022			September 30, 2023					
		Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance		\$ 16,184,025		\$ 11,971,075	\$ 11,971,075		\$ 11,971,075	
Revenues:								
Property taxes	\$	264,818	0%	\$ 72,275,901	\$ 204,276	0%	\$ 72,275,901	\$ (72,071,625)
Specific ownership taxes		891,256	20%	4,880,120	1,019,412	21%	4,880,120	(3,860,708)
Interest income		151,792	1%	18,098,981	152,848	1%	18,098,981	(17,946,133)
Other local sources		949,678	158%	600,000	392,472	65%	600,000	(207,528)
State & Federal sources		9,346,357	220%	3,195,365	6,079,513	190%	3,195,365	2,884,148
Total revenues	\$	11,603,901	12%	\$ 99,050,367	\$ 7,848,521	8%	\$ 99,050,367	\$ (91,201,846)
Expenditures:								
Salaries	\$	7,495,796	13%	\$ 57,278,427	\$ 5,647,742	10%	\$ 57,278,427	\$ 51,630,685
Benefits		2,749,220	12%	23,230,278	2,816,018	12%	23,230,278	20,414,260
Purchased services		1,795,385	24%	7,258,472	1,686,874	23%	7,258,472	5,571,598
Supplies & Equipment		1,109,280	18%	5,979,554	1,141,659	19%	5,979,554	4,837,895
Charter School Allocation		952,946	21%	5,029,518	1,048,117	21%	5,029,518	3,981,401
Total Expenditures	\$	14,102,627	15%	\$ 98,776,249	\$ 12,340,410	12%	\$ 98,776,249	86,435,839
Transfers Out		(407,500)	35%	(3,643,701)	(910,925)	25%	(3,643,701)	(2,732,776)
Transfers Out- 5B		(403,422)	24%	(2,269,937)	(567,484)	25%	(2,269,937)	(1,702,453)
Net Change in Fund Balance	\$	(3,309,648)		\$ (5,639,520)	\$ (5,970,299)		\$ (5,639,520)	\$ (330,779)
Fund Balance, Ending	\$	12,874,377		\$ 6,331,555	\$ 6,000,776		\$ 6,331,555	\$ (330,779)
Unrestricted, Unassigned		8,724,166		1,947,286	1,616,507		1,947,286	(330,779)
Assigned		-		-	-		-	-
Assigned for Multi Year		1,130,520		1,243,572	1,243,572		1,243,572	-
Restricted for Emergencies		2,740,524		3,140,697	3,140,697		3,140,697	-
Restricted for Mill Levy Override		279,167		-	-		-	-
Fund Balance, Ending	\$	12,874,377		\$ 6,331,555	\$ 6,000,776		\$ 6,331,555	\$ (330,779)

Eagle County School District

Revenue and Expense by Object
For the three Months Ended September 30, 2023

Preschool Fund

September 30, 2022			September 30, 2023				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ -		\$ -	\$ -		\$ -	
Revenues:							
Tuition	\$ -	#DIV/0!	\$ 1,945,482	\$ 82,318	4%	\$ 1,945,482	\$ (1,863,164)
UPK	-	#DIV/0!	3,493,864	284,883	8%	3,493,864	(3,208,981)
LCO	-	#DIV/0!	115,223	9,755	8%	115,223	(105,468)
Total revenues	\$ -	#DIV/0!	\$ 5,554,569	\$ 376,956	7%	\$ 5,554,569	\$ (5,177,613)
Expenditures:							
Salaries	\$ -	#DIV/0!	\$ 5,085,775	\$ 629,657	12%	\$ 5,085,775	\$ 4,456,118
Benefits	-	#DIV/0!	2,489,230	235,036	9%	2,489,230	2,254,194
Purchased services	-	#DIV/0!	131,603	4,476	3%	131,603	127,127
Supplies and equipment	-	#DIV/0!	117,026	20,082	17%	117,026	96,944
Total Expenditures	\$ -	#DIV/0!	\$ 7,823,634	\$ 889,251	11%	\$ 7,823,634	6,934,383
Transfer from General Fund	-	#DIV/0!	1,708,257	427,064	25%	1,708,257	1,281,193
Transfer from General Fund- 5B	-	#DIV/0!	560,808	140,202	25%	560,808	420,606
Net Change in Fund Balance	\$ -		\$ -	\$ 54,971		\$ -	\$ 54,971
Fund Balance, Ending	\$ -		\$ -	\$ 54,971		\$ -	\$ 54,971

Eagle County School District

Nutrition Service Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2023

September 30, 2022			September 30, 2023				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 955,895		\$ 3,167	\$ 3,167		\$ 3,167	
Revenues:							
Food sales	\$ 124,625	19%	\$ 239,911	\$ 27,112	11%	\$ 239,911	\$ (212,799)
Federal reimbursement	100,619	10%	1,506,585	-	0%	1,506,585	(1,506,585)
State reimbursement	-	0%	140,000	-	0%	140,000	(140,000)
Donated commodities	-	0%	1,447,838	-	0%	1,447,838	(1,447,838)
Catering Revenue	28,769	36%	80,000	-	0%	80,000	(80,000)
Total revenues	\$ 254,013	13%	\$ 3,414,334	\$ 27,112	1%	\$ 3,414,334	\$ (3,387,222)
Expenditures:							
Salaries	\$ 172,761	14%	\$ 1,487,155	\$ 203,371	14%	\$ 1,487,155	\$ 1,283,784
Benefits	72,129	12%	740,226	87,983	12%	740,226	652,243
Purchased services	49,845	72%	103,980	34,436	33%	103,980	69,544
Supplies & Materials	190,461	23%	982,142	133,054	14%	982,142	849,088
Catering Expenses	31,191	47%	500	29,144	5829%	500	(28,644)
Commodities	-	0%	140,000	-	0%	140,000	140,000
Total expenditures	\$ 516,387	17%	\$ 3,454,003	\$ 487,988	14%	\$ 3,454,003	\$ 2,966,015
Transfer In- 5B	26,968	54%	-	-	#DIV/0!	-	(1,307,838)
Transfer In	37,500	0%	116,502	-	0%	116,502	-
Net Change in Fund Balance	\$ (197,906)		\$ 76,833	\$ (460,876)		\$ 76,833	\$ (421,207)
Fund Balance, Ending	\$ 757,989		\$ 80,000	\$ (457,709)		\$ 80,000	

Eagle County School District
Government Designated - Purpose Grant Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2023

September 30, 2022			September 30, 2023				
Actual		Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ -		\$ -	\$ -		\$ -	
Revenues:							
Federal grants	\$ 237,050	3%	\$ 4,500,000	\$ 338,897	8%	\$ 4,500,000	\$ (4,161,103)
State grants	190,754	12%	750,000	189,933	25%	750,000	(560,067)
Local grants	422,672	37%	1,000,000	251,198	25%	1,000,000	(748,802)
Total revenues	\$ 850,476	8%	\$ 6,250,000	\$ 780,028	12%	\$ 6,250,000	5,469,972
Expenditures:							
Salaries	\$ 607,184	10%	\$ 3,287,000	\$ 124,938	4%	\$ 3,287,000	\$ 3,162,062
Benefits	272,616	13%	1,132,900	87,802	8%	1,132,900	1,045,098
Purchased services	66,148	12%	630,900	72,855	12%	630,900	558,045
Supplies & Misc	108,406	8%	1,035,930	112,182	11%	1,035,930	923,748
Indirect Costs	42,585	18%	163,270	-	0%	163,270	163,270
Total expenditures	\$ 1,096,939	11%	\$ 6,250,000	\$ 397,777	6%	\$ 6,250,000	\$ 5,852,223
Net Change in Fund Balance	\$ (246,463)		\$ -	\$ 382,251		\$ -	
Fund Balance, Ending	\$ (246,463)		\$ -	\$ 382,251		\$ -	

Eagle County School District

Student Activity Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2023

September 30, 2022			September 30, 2023					Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)	
Beginning Fund Balance	\$ 1,158,185		\$ 1,158,185	\$ 1,158,185		\$ 1,158,185		
Revenue:								
Student programs	\$ 162,303	23%	\$ 720,000	\$ 165,297	23%	\$ 720,000	\$ (554,703)	
Total revenues	\$ 162,303	23%	\$ 720,000	\$ 165,297	23%	\$ 720,000	\$ (554,703)	
Expenditures:								
Elementary programs	\$ 36,587	8%	\$ 469,546	\$ 45,705	10%	\$ 469,546	\$ 423,841	
Middle school programs	3,730	2%	244,164	2,124	1%	244,164	242,040	
High school programs	61,654	5%	1,126,911	84,001	7%	1,126,911	1,042,910	
District programs	179	0%	37,564	575	2%	37,564	36,989	
Total expenditures	\$ 102,150	5%	\$ 1,878,185	\$ 132,405	7%	\$ 1,878,185	\$ 1,745,780	
Net Change in Fund Balance	\$ 60,153		\$ (1,158,185)	\$ 32,892		\$ (1,158,185)		
Ending Fund Balance	\$ 1,218,338		\$ -	\$ 1,191,077		\$ -		

Eagle County School District

Transportation Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2023

September 30, 2022			September 30, 2023				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 1,270,444		\$ 581,556	\$ 581,556		\$ 581,556	
Revenues:							
Property taxes	\$ 4,616	0%	\$ 1,000,000	\$ 3,502	0%	\$ 1,000,000	\$ (996,498)
Specific Ownership Tax	11,237	22%	50,000	5,978	12%	50,000	(44,022)
State revenue	-	0%	440,000	-	0%	440,000	(440,000)
Local revenue	139,277	20%	750,000	31,548	4%	750,000	(718,452)
Total revenues	\$ 155,130	7%	\$ 2,240,000	\$ 41,028	2%	\$ 2,240,000	\$ (2,198,972)
Expenditures:							
Salaries	\$ 291,881	16%	\$ 2,142,742	\$ 298,519	14%	\$ 2,142,742	\$ 1,844,223
Benefits	109,767	15%	906,506	131,074	14%	906,506	775,432
Purchased services	98,957	43%	251,539	76,212	30%	251,539	175,327
Supplies and equipment	72,345	14%	550,100	140,490	26%	550,100	409,610
Total expenditures	\$ 572,950	17%	\$ 3,850,887	\$ 646,295	17%	\$ 3,850,887	\$ 3,204,592
Transfers In	95,000	0%	835,444	208,861	25%	835,444	626,583
Transfers In- 5B	56,455	25%	243,887	60,972	25%	243,887	-
Net Change in Fund Balance	\$ (266,365)		\$ (531,556)	\$ (335,434)		\$ (531,556)	\$ (196,122)
Fund Balance, Ending	\$ 1,004,079		\$ 50,000	\$ 246,122		\$ 50,000	\$ (196,122)

Eagle County School District

Bond Redemption Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2023

September 30, 2022			September 30, 2023				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 20,124,771		\$ 21,233,289	\$ 21,233,289		\$ 21,233,289	
Revenues:							
Property taxes	\$ 101,154	0%	\$ 20,521,883	\$ 75,304	0%	\$ 20,521,883	\$ (20,446,579)
Total revenues	101,154	0%	20,521,883	75,304	0%	20,521,883	(20,446,579)
Expenditures:							
Principal	\$ -	0%	\$ 13,110,000	\$ -	0%	\$ 13,110,000	\$ 13,110,000
Interest expense	-	0%	7,205,196	-	0%	7,205,196	7,205,196
Bank fees	-	0%	3,500	-	0%	3,500	3,500
Total expenditures	\$ -	0%	\$ 20,318,696	\$ -	0%	\$ 20,318,696	\$ 20,318,696
Net Change in Fund Balance	\$ 101,154		\$ 203,187	\$ 75,304		\$ 203,187	
Fund Balance, Ending	\$ 20,225,925		\$ 21,436,476	\$ 21,308,593		\$ 21,436,476	

Eagle County School District

Building Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2023

September 30, 2022			September 30, 2023				
Actual		Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 18,919,185		\$ 7,477,185	\$ 7,477,185		\$ 7,477,185	
Revenue:							
COP Proceeds	\$ -	0%	\$ -	\$ -	100%	\$ -	\$ -
Bond Proceeds	-	0%	-	-	100%	-	-
COP Premium	-	0%	-	-	100%	-	-
Interest	66,278	375%	250,000	203,857	82%	250,000	(46,143)
Other local revenue	-	0%	-	-	0%	-	-
Total Revenues	\$ 66,278	0%	\$ 250,000	\$ 203,857	82%	\$ 250,000	\$ (46,143)
Expenditures:							
Construction Projects	501,907	3%	7,727,185	1,827,094	24%	7,727,185	\$ 5,900,091
Payments to Escrow Agents	-	0%	-	-	100%	-	-
Cost of Issuance	-	0%	-	-	100%	-	-
Paying Agent Fees	-	0%	-	-	100%	-	-
Total Expenditures	\$ 501,907	3%	\$ 7,727,185	\$ 1,827,094	24%	\$ 7,727,185	\$ 5,900,091
Transfers In	-	0%	-	\$ -	0%		
Net Change in Fund Balance	\$ (435,629)		\$ (7,477,185)	\$ (1,623,237)		\$ (7,477,185)	
Ending Fund Balance	\$ 18,483,556		\$ -	\$ 5,853,948		\$ -	

Eagle County School District

Capital Reserve Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2023

September 30, 2022			September 30, 2023					
		Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance		\$ 6,013,317		\$ 4,431,005	\$ 4,431,005		\$ 4,431,005	
Revenue:								
Other Local Revenue	\$ 1,154,701	304%	\$ 40,000	\$ -	0%	\$ 40,000	\$ (40,000)	
State Revenue	48,466	48%	-	-	100%	-	-	
Land Sales	-	0%	-	-	100%	-	-	
Total revenues	\$ 1,203,167	94%	\$ 40,000	\$ -	0%	\$ 40,000	\$ (40,000)	
Expenditures:								
COP Interest Expense	\$ -	100%	\$ 759,300	\$ -	0%	\$ 759,300	759,300	
COP Principal Payment	-	100%	-	-	100%	-	-	
Facility Improvements	205,670	37%	180,000	40,277	22%	180,000	139,723	
Roof Replacement/Repair	222,694	47%	120,000	2,658	2%	120,000	117,342	
Concrete/Asphalt	54,246	36%	100,000	95,123	0%	100,000	4,877	
Flooring	40,156	40%	81,317	-	0%	81,317	81,317	
HVAC	-	0%	100,000	-	0%	100,000	100,000	
Health & Safety	4,620		100,000	15,009	15%	100,000	84,991	
Land	-	100%	-	-	100%	-	-	
Copiers	-	0%	100,000	-	0%	100,000	100,000	
Furniture	11,211	11%	77,600	16,971	22%	77,600	60,629	
Kitchen Equipment	-	100%	-	-		-	-	
Classroom Expansion	466,765	0%	-	-	100%	-	-	
Technology	-	0%	100,000	-	0%	100,000	100,000	
Transportation Equipment	-	0%	-	-	100%	-	-	
Grounds Improvements	-	0%	50,000	6,900	14%	50,000	43,100	
Playgrounds	-	0%	100,000	-	0%	100,000	100,000	
Tech office and NS Storage	-	0%	3,063,083	-	0%	3,063,083	3,063,083	
5B								
Buses	-	0%	456,589	-	0%	456,589	456,589	
White Fleet	-	0%	-	14,280	100%	-	(14,280)	
Maintenance Equipment	-	0%	83,403	-	0%	83,403	83,403	
Custodial Equipment	-	0%	50,732	15,150	30%	50,732	35,582	
Technology	15,392	2%	758,017	47,140	6%	758,017	710,877	
Total expenditures	\$ 1,020,754	12%	\$ 6,280,041	\$ 253,508	4%	\$ 6,280,041	\$ 6,026,533	
Transfers In	275,000	25%	1,100,000	275,000	25%	1,100,000		
Transfer From Housing	-	100%	759,300	189,825	25%	759,300		
Transfers In- 5B	319,998	24%	1,348,741	337,185	25%	1,348,741		
Net Change in Fund Balance	\$ 777,411		\$ (3,032,000)	\$ 358,677		\$ (3,032,000)		
Ending Fund Balance	\$ 6,790,728		\$ 1,399,005	\$ 4,789,683		\$ 1,399,005		
Unrestricted, Unassigned				\$ -				
Assigned to Capital Reserve				4,789,683				
				-				
				1,399,005				

CAPITAL RESERVE PROJECTS

Facility Projects	Actual
AES Painting	3,850
BMHS Pump House Repairs	2,980
Board Room AV System	15,221
Culvert Replacement	7,000
Backflow Preventor Maintenance	11,226
Total Facility Projects	40,277
Roof Replacement/Repair	2,658
Concrete/Asphalt	95,123
Furniture	16,971
Grounds Improvements	6,900
Health & Safety	
AES Window Replacement	4,569
Fencing	4,195
Camera Repairs and Additions	6,245
Total Health & Safety	15,009
5B	
White Fleet	14,280
Custodial Equipment	
5B Custodial Equipment	15,150
Technology	
5B Technology Equipment	47,140
	253,508

Eagle County School District

District Housing Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2023

September 30, 2022			September 30, 2023				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	875,250		12,145,694	12,145,694		12,145,964	
Rental income	\$ 126,179	23%	\$ 1,104,503	\$ 178,960	16%	\$ 1,104,503	\$ (925,543)
Contribution of Building	-	0%	9,026,857	-	0%	9,026,857	\$ (9,026,857)
Total revenues	\$ 126,179	23%	\$ 10,131,360	\$ 178,960	2%	\$ 10,131,360	\$ (9,952,400)
Expenditures:							
Repair and maintenance	\$ 3,513	16%	\$ 22,500	\$ -	0%	\$ 22,500	\$ -
Purchased Services	-	0%	317,000	3,163	1%	317,000	-
Housing Rent Expense	88,842	21%	418,000	151,096	36%	418,000	-
Utilities	3,590	8%	114,410	7,186	6%	114,410	-
Depreciation	-	0%	944,727	-	0%	944,727	-
Total expenditures	\$ 95,945	18%	\$ 1,816,637	\$ 161,445	9%	\$ 1,816,637	\$ -
Transfers Out			759,300	-		759,300	
Net Change in Fund Balance	\$ 30,234		\$ 7,555,423	\$ 17,515		\$ 7,555,423	
Ending Fund Balance	\$ 905,484		\$ 19,701,117	\$ 12,163,209		\$ 19,701,387	