Capital Asset Advisory Committee Meeting Notes

Thursday, April 18, 2024
8:00-10:00 am
Quail Street, Bldg. 4, Lakewood, CO 80215

Members: Heather Gasper, Bryan Martin, Tom Murray, Daniel Oakley, M.L. Richardson, Brittney Warga

Members Absent: Megan Castle, Kathy Hodgson

Staff Liaisons: Brenna Copland, CFO; Jeff Gatlin, COO (A); Tim Reed, Ex. Dir. facilities and construction management; Seanin Rosario, Ex. Dir. finance; Kerri Barclay, director, communications; Bruce Huxley, Dir. planning and property; Berry Jones, Dir. construction management; Ali Chaudhry, senior accountant, fixed assets; Christie Moss, controller (A); Lisa Knestis, project accounting; Robin Acree, Ex. Assist, facilities management

School Board Liaison: Michelle Applegate (A)

(A)-Absent

Agenda

- General: CIP Update, Work In Progress Report, Meyers Pool Update
- Planning/Property Management Update
- Communications Update
- Construction Management Update: Status Reports, Schedule Updates

Action/Decisions

- No actions were requested or direction provided by the CAAC at this meeting.

CIP Update – *Slide Presentation* *Presenter: Tim Reed* Committee members and staff reviewed and discussed reports. There were no concerns shared.

Forecasted Revenue

- Forecasted revenue as of April 15, 2024 - $836,994,022
- 1st issuance: 100% of bond proceeds spent (net of retainage)
- 2nd issuance: 96.2% of bond proceeds spent (net of retainage)

Expenditures

- Total Expenditures as of April 15, 2024 - $725,917,949
- Total Encumbrances as of April 15, 2024 - $38,868,371
- Charter Expenditures as of April 15, 2024 - $59,669,516 (Included above)
- Charter Encumbrances as of April 15, 2024 - $112,394 (Included above)

Bids

- April – Trailblazer; Jeffco Stadium ADA Improvements
- May– Fletcher Miller School
  - Best Board grant application submitted on February 5 for $8.8M, the evaluation will be in mid-May.

Work In Progress Update – *Slide Presentation* *Presenter: Berry Jones*

- LED work will be completed by the district electricians.
- Stober Elementary addition is now open.
- Bergen Valley on schedule.
  - A new road will go along the front of the building to ease traffic flow.
  - The existing building will have a new sprinkler system installed before the end of summer.
- Athletic field lighting – 10 of the 16 schools have received permits. The work will start at the end of April.
  - The state is requiring permits from each municipality, the district is waiting on three.
  - There have been community meetings with the project manager and the executive director of athletics. Communication has been positive.

- Warren Tech Central is looking into a new building that will support an alternative energy program. The program would focus on electric vehicles, how they work and how to work on them.
    - The current mechanics program is not conducive to allow work on electric vehicles, it is a very different process and environment.

Meyers Pool Update – Work continues and is well underway. The building is enclosed and finish work and systems installation has started. Estimated completion date September 2024.

Planning/Property Management Update – *Presenter: Bruce Huxley*

- Continued coordination for phase 2 ROFTS.
    - Bid closes in May for the districtwide movers.
- Temp removal – first round from closed schools is almost complete. The team identified 22 temps across six schools for round two.
    - The district started with 300 temp buildings, after the summer removals there will be under 100.
    - Temps are typically demolished due to the expense of moving them and the age of the building.
- The planning and property team is wrapping up the facility condition assessments (FCI). Summary of Finding will be published in late spring.
    - An engineering consultant has been hired to help with the HVAC assessments. They have completed all high schools. Middle schools and K-8 will be next.
- Relocating twelve new preschool programs and will be ready for the start of school 2024/2025. Some are associated with the ROFTS, others are new programs.

Update on Property Disposition- both Allendale and Zerger have offers and are in the negotiation process. BoE voted to surplus Parr and Thomas, Glennon Heights and Vivian. There will be community engagement meetings for the four schools in late May, early June.

- https://www.jeffcopublicschools.org/services/facilities/property-disposition

Communications Update – *Presenter: Kerri Barclay*

- SE2 is finishing up with an article on STEM labs, covered by the bond.
- Communications is preparing story telling articles for summer and next school year.

Construction Management Update: Status Reports, Schedule Updates – Presenter: Berry Jones

- H/G/F Bond $459K remains in unallocated / unassigned funds.
- 24M Program $22.3K remains in unallocated / unassigned funds.
- 23M Program $0 remains in unallocated / unassigned funds.

Next Meeting

May 16, 2024 | 8:00-10:00 am | 809 Quail Street, Bldg. 4, Lakewood, CO 80215