

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 05**

**043 - Lowndes County Schools**

| Description  | DEBT SERVICE        |                    |                                  | CAPITAL PROJECTS    |                       |                                  |
|--|---------------------|--------------------|----------------------------------|---------------------|-----------------------|----------------------------------|
|  | Budget              | Actual             | VARIANCE Favorable (Unfavorable) | Budget              | Actual                | VARIANCE Favorable (Unfavorable) |
| <b>Revenues</b>  |                     |                    |                                  |                     |                       |                                  |
| State Sources  | \$156,245.52        | \$91,239.58        | (\$65,005.94)                    | \$504,155.34        | \$1,299,722.00        | \$795,566.66                     |
| Federal Sources  | \$0.00              | \$0.00             | \$0.00                           | \$0.00              | \$0.00                | \$0.00                           |
| Local Sources  | \$271.00            | \$0.00             | (\$271.00)                       | \$0.00              | \$0.00                | \$0.00                           |
| Other Sources  | \$0.00              | \$0.00             | \$0.00                           | \$0.00              | \$0.00                | \$0.00                           |
| <b>Total Revenues:</b>   | <b>\$156,516.52</b> | <b>\$91,239.58</b> | <b>(\$65,276.94)</b>             | <b>\$504,155.34</b> | <b>\$1,299,722.00</b> | <b>\$795,566.66</b>              |
| <b>Expenditures</b>  |                     |                    |                                  |                     |                       |                                  |
| Instructional Services   | \$0.00              | \$0.00             | \$0.00                           | \$0.00              | \$0.00                | \$0.00                           |
| Instructional Support Services   | \$0.00              | \$0.00             | \$0.00                           | \$0.00              | \$0.00                | \$0.00                           |
| Operation & Maintenance Services   | \$0.00              | \$0.00             | \$0.00                           | \$0.00              | \$0.00                | \$0.00                           |
| Auxiliary Services   | \$0.00              | \$0.00             | \$0.00                           | \$325,396.86        | \$0.00                | \$325,396.86                     |
| Debt Administrative Services   | \$0.00              | \$0.00             | \$0.00                           | \$0.00              | \$0.00                | \$0.00                           |
| Capital Outlay   | \$0.00              | \$0.00             | \$0.00                           | \$178,758.48        | \$0.00                | \$178,758.48                     |
| Debt Service   | \$156,245.52        | \$91,239.58        | \$65,005.94                      | \$0.00              | \$0.00                | \$0.00                           |
| Other Expenditures   | \$0.00              | \$0.00             | \$0.00                           | \$0.00              | \$0.00                | \$0.00                           |
| <b>Total Expenditures:</b>   | <b>\$156,245.52</b> | <b>\$91,239.58</b> | <b>\$65,005.94</b>               | <b>\$504,155.34</b> | <b>\$0.00</b>         | <b>\$504,155.34</b>              |
| <b>Other Financing Sources (Uses)</b>  |                     |                    |                                  |                     |                       |                                  |
| Other Financing Sources:   | \$0.00              | \$0.00             | \$0.00                           | \$0.00              | \$0.00                | \$0.00                           |
| Other Financing Uses:  | \$0.00              | \$0.00             | \$0.00                           | \$0.00              | \$0.00                | \$0.00                           |
| <b>Total Other Financing Sources (Uses):</b>                                       | <b>\$0.00</b>       | <b>\$0.00</b>      | <b>\$0.00</b>                    | <b>\$0.00</b>       | <b>\$0.00</b>         | <b>\$0.00</b>                    |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b> | <b>\$271.00</b>     | <b>\$0.00</b>      | <b>(\$271.00)</b>                | <b>\$0.00</b>       | <b>\$1,299,722.00</b> | <b>\$1,299,722.00</b>            |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$0.00</b>       | <b>\$0.00</b>      | <b>\$0.00</b>                    | <b>\$0.00</b>       | <b>\$171,355.22</b>   | <b>\$171,355.22</b>              |
| <b>Ending Fund Balance:</b>  | <b>\$271.00</b>     | <b>\$0.00</b>      | <b>(\$271.00)</b>                | <b>\$0.00</b>       | <b>\$1,471,077.22</b> | <b>\$1,471,077.22</b>            |

Information in this report has been reconciled to the corresponding bank statements.