

Bristol Warren Regional School District



FY 2017

Budget Request

BRISTOL WARREN REGIONAL SCHOOL DISTRICT

Mario J. Andrade, Ed.D.
Superintendent

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Bristol, Rhode Island 02809
Ph: 253-4000 x5103
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MEMORANDUM

February 18, 2016

TO: Joint Finance Committee
FR: Mario J. Andrade, Ed.D.
RE: Administrative Budget Request for FY 2016-2017

Attached please find the Bristol Warren Regional School District's Administrative Budget Request for FY 2016-2017. Our mission statement articulates the central focus of our schools, "...to educate students and to assist them in realizing their full potential as responsible, productive, contributing members of society by providing an educational environment in which students are challenged, excellence is expected and differences are valued." To meet these expectations, the District has been focused on preparing all students to be college- and career-ready in the 21st century workforce by aligning our curriculum, instruction, and world-class standards.

Focus on Outcomes

Bristol Warren Regional School District has made significant progress fulfilling its mission, vision, and goals as evidenced below:

- Our schools have been commended by the RI Department of Education as leaders in the state in academic achievement. Most notably, Rockwell School has been designated as a Commended School by the RI Department of Education for the last four years.
- The District was nationally recognized on Digital Learning Day for its innovative and thoughtful implementation integrating technology into our classrooms.
- Several High School students were State, National, and International Science Fair Finalists.
- Our graduation rate for the class of 2015 was 86.6% and a drop-out rate of 2.9%
- The District was featured in a national educational journal highlighting the success of our three year Assessment Literacy initiative to share professional development costs and resources to strengthen classroom based assessment practices that will inform the continuous improvement of instruction and achievement.

We are very proud of our successes and remain focused on continuous improvement for all of our schools.

Focus on Cost Reductions

The Bristol Warren Regional School District continues to face significant fiscal challenges due to the changes in the RI school funding formula resulting in the loss of state revenue. These challenges have

been compounded by the state and local recession and the fiscal strain placed on local taxpayers. Despite these adverse conditions, the District remained cognizant of both towns' fiscal constraints while adhering to sound accounting principles to manage a budget that provided the best educational opportunities for children as evidenced by 11 years of no findings in our external audit reports. Since 2010, the District has streamlined operating costs and developed efficiencies of scale and model through collaboration with other districts. Additionally, during this time period, we reduced the number of full-time employees by 29 positions.

Focus on Value and Reinvestment in Our Future

To date, the financial decisions the District has faced have been challenging ones, often impacting the adults in the District, slowing innovation, or delaying upgrades to our technology infrastructure, however, these decisions have not negatively impacted the educational programming for our students. We acknowledge that in order to continuously improve, we must reinvest and support adjustments to our budgetary resources and educational delivery models. As our work is far from being accomplished, this reinvestment will continue to include expanding support for programs in science, technology, engineering, mathematics, and research and design of new strategies for efficiency and savings.

Our Budget Request for FY 2016-2017 supports the reinvestment and refocus of innovation and professional capital to enhance the future of the children of Bristol and Warren, the viability of the local workforce, and the long-term quality of life within each community. We appreciate your continued support and the opportunity to serve the students, families, and citizens of Bristol and Warren, and your consideration of the long-term benefits of supporting the Bristol Warren Regional School Budget request.

MJA/ka

Bristol Warren Regional School District
 Summary Level - All Funds
 for the Fiscal Year Ending June 30, 2017

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
Projected Revenues					
Contributions from member towns	36,259,007				36,259,007
Town of Bristol					-
Town of Warren					-
State Formula Aid	14,768,153				14,768,153
State Categorical Aid	809,481				809,481
State Housing Aid			1,524,163		1,524,163
Intergovernmental				1,846,803	1,846,803
Investment Income	21,000				21,000
Medicaid	415,000				415,000
Other	86,000				86,000
Reappropriated Fund Balance	800,000				800,000
Total Revenues	\$ 53,158,641	\$ -	\$ 1,524,163	\$ 1,846,803	\$ 56,529,607
Projected Expenditures					
<i>Current</i>					
Salaries	29,028,869			1,173,630	30,202,499
Employee Benefits	12,505,661			361,651	12,867,312
Purchased Services	8,252,310			152,517	8,404,827
Supplies and Materials	1,667,714			108,132	1,775,846
Equipment	402,380			50,588	452,968
Other	93,401			285	93,686
<i>Debt Service</i>					
Principal			1,945,000		1,945,000
Interest and other costs			787,469		787,469
<i>Capital</i>					
Capital expenditures					-
Total expenditures	\$ 51,950,335	\$ -	\$ 2,732,469	\$ 1,846,803	\$ 56,529,607

Bristol Warren Regional School District
Preliminary Budget Proposal - Summary Level
for the Fiscal Year ending June 30, 2017

	cuts	additions
FY16 Budget (General Fund only)	\$51,147,317	
FY17 Continue as is		\$51,398,944
 <u>Cuts: 3 FTE's</u>		
Eliminate 1 Support Personnel Position	\$ (100,000)	
Eliminate 2 Classified Positions	\$ (173,770)	
Reduction in Debt Service Payment	\$ (298,081)	
Reduction in Colt Fund Loan Payment	\$ (158,875)	
Reassess and reduce all lines	<u>\$ (52,066)</u>	
	<u>\$ (782,792)</u>	
 <u>Increases:</u>		
Salary increases		\$ 770,300
Benefits rate adjustment		\$ 369,663
Transportation and other fixed contracts		\$ 109,220
Education Research and Development - Designed Efficiencies		\$ 50,000
Digital Transformation via Digital Learning Teams (2nd cohort)		<u>\$ 35,000</u>
		<u>\$ 1,334,183</u>
	 Total	 <u>\$ 51,950,335</u>

BRISTOL WARREN REGIONAL SCHOOL DISTRICT

Budget Comparison: 2015 to Request 2017

Intermediate Level Budget Comparison/Proposal

	2014-2015	2015-2016	2016-2017	2016 to 2017		
	Audited	Budget	Budget	Increase	Percent	Percent of
	Actual	Approved	Request	(Decrease)	Change	Total Budget
EXPENDITURES						
Salaries						
Certified Staff	20,738,771	21,177,157	21,702,875	525,717	2.48%	38.97%
Executive Admin	1,692,772	1,746,226	1,789,490	43,265	2.48%	3.21%
Mid-Level Admin	607,071	660,979	672,312	11,332	1.71%	1.22%
Non-Cert & Other Staff	4,383,773	4,601,707	4,516,923	(84,784)	-1.84%	8.47%
Overtime (Non-Cert & Other Staff)	55,784	72,500	72,500	-	0.00%	0.13%
Total Salaries	27,478,172	28,258,569	28,754,099	495,530	1.75%	52.01%
Benefits						
Retirement Pmts (SB,TRET,MERS)	4,159,240	4,283,750	4,322,269	38,519	0.90%	7.88%
FICA / Med. Tax	822,172	767,227	804,734	37,507	4.89%	1.41%
Health / Dental / Life	6,939,424	6,810,717	6,980,657	169,940	2.50%	12.53%
Unemployment & VSC	13,287	40,000	40,000	-	0.00%	0.07%
WC/Others	201,730	234,303	258,000	23,697	10.11%	0.43%
Total Benefits	12,135,852	12,135,998	12,405,661	269,663	2.22%	22.33%
Purchased Services						
Professional Ed. Services	594,869	652,896	602,075	(50,821)	-7.78%	1.20%
Prof Employee Training & Develop	48,064	42,073	45,000	2,927	6.96%	0.08%
Other Professional Services	269,580	311,061	323,385	12,324	3.96%	0.57%
Technical Services	428,055	434,131	429,050	(5,081)	-1.17%	0.80%
Other Purchased Services	25,283	33,585	27,150	(6,435)	-19.16%	0.06%
Cleaning Services	160,117	143,950	160,000	16,050	11.15%	0.26%
Repairs & Maintenance Services	338,885	385,143	365,525	(19,618)	-5.09%	0.71%
Utility Services	194,181	168,250	166,950	(1,300)	-0.77%	0.31%
Rentals	108,728	167,145	123,500	(43,645)	-26.11%	0.31%
Other Purchased Property Serv.	44,792	48,910	45,550	(3,360)	-6.87%	0.09%
Student Transportation Services	2,272,805	2,663,950	2,790,375	126,425	4.75%	4.90%
Insurance	265,524	290,865	311,550	20,685	7.11%	0.54%
Advertising	10,481	20,000	15,000	(5,000)	-25.00%	0.04%
Printing and Binding	19,627	32,350	25,800	(6,550)	-20.25%	0.06%
Tuition	2,831,900	3,020,822	3,082,150	61,328	2.03%	5.56%
Food Service/Travel & Training	40,675	29,250	29,250	-	0.00%	0.05%
	7,653,566	8,444,381	8,542,310	97,929	1.16%	15.54%
Supplies & Materials						
General Supplies & Materials	502,874	791,688	691,739	(99,949)	-12.62%	1.46%
Energy & Transp Maint & Supplies	928,439	945,025	952,722	7,697	0.81%	1.74%
Books & Periodicals	183,421	146,110	98,773	(47,337)	-32.40%	0.27%
Tech Related Supplies	13,763	20,425	9,250	(11,175)	-54.71%	0.04%
Supplies / Texts / Fuel	1,628,497	1,903,248	1,752,484	(150,764)	-7.92%	3.50%
Equipment	912,839	298,112	402,380	104,268	34.98%	0.55%
Asset Protection (Loan Pmt)	158,875	158,875		(158,875)	-100.00%	0.29%
Other	81,528	107,009	93,401	(13,608)	-12.72%	0.20%
SUBTOTAL EXPENDITURES	50,049,330	51,306,192	51,950,335	644,143	1.26%	94.42%
DEBT SERVICE	3,037,041	3,030,550	2,732,469	(298,081)	-9.84%	5.58%
TOTAL	53,086,370	54,336,742	54,682,804	346,062	0.64%	100.00%

**BRISTOL WARREN REGIONAL SCHOOL DISTRICT
DEBT SERVICE SCHEDULE
Fiscal Year Ending 6/30/17**

Loan Amount	FY 2017 Principal and Interest Payments	Final Payment Due Date	Principal Payments Remaining at 6/30/17
3.865	\$0.00	June 30, 2016	\$0.00
8.43	\$963,612.50	June 30, 2019	\$1,890,000.00
\$1.7 M	\$133,850.00	June 30, 2026	\$945,000.00
\$8.9 M	\$690,112.50	June 30, 2027	\$5,440,000.00
\$12.2 M	\$944,893.76	June 30, 2028	\$8,015,000.00
	<u>\$2,732,468.76</u>		<u>\$16,290,000.00</u>

16,290,000.00

FY 2017 Payment Schedule

DUE DATE	PROJECT	PRINCIPAL	INTEREST	TOTAL PAYMENTS
7/15/2016	8.43	\$890,000.00	\$43,481.25	\$933,481.25
1/15/2017			\$30,131.25	\$30,131.25
11/15/2016	\$1.7 M		\$24,425.00	\$24,425.00
5/15/2017		\$85,000.00	\$24,425.00	\$109,425.00
11/15/2016	\$8.9 M		\$137,556.25	\$137,556.25
5/15/2017		\$415,000.00	\$137,556.25	\$552,556.25
11/15/2016	\$12.2 M		\$194,946.88	\$194,946.88
5/15/2017		\$555,000.00	\$194,946.88	\$749,946.88
		<u>\$1,945,000.00</u>	<u>\$787,468.76</u>	<u>\$2,732,468.76</u>

\$ 963,612.50

\$ 133,850.00

\$ 690,112.50

\$ 944,893.76

\$2,732,468.76

Bristol-Warren Regional School District

All Outstanding General Obligation Debt

Aggregate Debt Service

As of June 30, 2009

Aggregate Debt Service

Date	Principal	Interest	Total P+I
06/30/2010	1,915,000.00	1,190,539.58	3,105,539.58
06/30/2011	1,890,000.00	1,208,737.52	3,098,737.52
06/30/2012	1,940,000.00	1,143,337.52	3,083,337.52
06/30/2013	1,990,000.00	1,078,615.64	3,068,615.64
06/30/2014	2,040,000.00	1,013,612.51	3,053,612.51
06/30/2015	2,095,000.00	942,056.26	3,037,056.26
06/30/2016	2,165,000.00	865,550.01	3,030,550.01
06/30/2017	1,945,000.00	787,468.76	2,732,468.76
06/30/2018	2,030,000.00	710,525.01	2,740,525.01
06/30/2019	2,120,000.00	625,393.76	2,745,393.76
06/30/2020	1,210,000.00	555,143.76	1,765,143.76
06/30/2021	1,265,000.00	500,200.00	1,765,200.00
06/30/2022	1,325,000.00	441,900.00	1,766,900.00
06/30/2023	1,380,000.00	385,262.50	1,765,262.50
06/30/2024	1,445,000.00	319,862.50	1,764,862.50
06/30/2025	1,510,000.00	251,937.50	1,761,937.50
06/30/2026	1,580,000.00	183,987.50	1,763,987.50
06/30/2027	1,525,000.00	111,862.50	1,636,862.50
06/30/2028	900,000.00	42,750.00	942,750.00
Total	\$32,270,000.00	\$12,358,742.83	\$44,628,742.83

Par Amounts Of Selected Issues

09 BWRSD Refunding	8,430,000.00
08 RIHEBC	11,810,000.00
07A RIHEBC	8,310,000.00
06A RIHEBC	1,520,000.00
2004 BWRSD Refunding	2,200,000.00
TOTAL	32,270,000.00

**BRISTOL WARREN REGIONAL SCHOOL DISTRICT
HISTORY OF FUNDING INCLUDING REGIONALIZATION BONUS -- GENERAL FUND**

FISCAL YEAR	BRISTOL STATE*		WARREN STATE*		REGIONALIZATION STATE AID			Total Local and State only	Total Local Contribution
	LOCAL CONTRIB.	AID	LOCAL CONTRIB.	AID	BASE AID	BONUS	TOTAL STATE		
1994-95	9,329,160		5,247,652		8,707,292	4,354,277	13,061,569	27,638,381	14,576,812
% Chg.	0.0%		0.0%				2.0%	0.9%	0.00%
1995-96	9,538,562		5,470,977		10,087,742	4,598,760	14,686,502	29,696,041	15,009,539
% Chg.	2.2%		4.3%				12.4%	7.4%	2.97%
1996-97	9,403,211		5,600,059		10,299,642	4,598,760	14,898,402	29,901,672	15,003,270
% Chg.	-1.4%		2.4%				1.4%	0.7%	-0.04%
1997-98	9,886,062		6,020,715		10,664,771	4,598,760	15,263,531	31,170,308	15,906,777
% Chg.	5.1%		7.5%				2.5%	4.2%	6.02%
1998-99	10,067,956		6,316,024		11,231,867	4,598,760	15,830,627	32,214,607	16,383,980
% Chg.	1.8%		4.9%				3.7%	3.4%	3.00%
1999-00	11,855,038		7,167,716		11,778,274	4,598,760	16,377,034	35,399,788	19,022,754
% Chg.	17.75%		13.48%				3.45%	9.89%	16.11%
2000-01	12,623,347		7,671,423		12,613,478	4,598,760	17,212,238	37,507,008	20,294,770
% Chg.	6.48%		7.03%				5.10%	5.95%	6.69%
2001-02	13,820,040		8,553,346		13,245,358	4,598,760	17,844,118	40,217,504	22,373,386
% Chg.	9.48%		11.50%				3.67%	7.23%	10.24%
2002-03	14,796,443		9,215,328		13,705,662	4,598,760	18,304,422	42,316,193	24,011,771
% Chg.	7.07%		7.74%				2.58%	5.22%	7.32%
2003-04	15,456,626		9,284,074		14,039,443	4,598,760	18,638,203	43,378,903	24,740,700
% Chg.	4.46%		0.75%				1.82%	2.51%	3.04%
2004-05	16,235,508		9,461,719		14,125,518	4,598,760	18,724,278	44,421,505	25,697,227
% Chg.	5.04%		1.91%				0.46%	2.40%	3.87%
2005-06	16,742,213		10,165,876		14,407,092	4,598,760	19,005,852	45,913,941	26,908,089
% Chg.	3.12%		7.44%				1.50%	3.36%	4.71%
2006-07	17,841,024		10,288,297		15,350,326	4,598,760	19,949,086	48,078,407	28,129,321
% Chg.	6.56%		1.20%				4.96%	4.71%	4.54%
2007-08	18,517,260		10,611,668		15,350,326	4,598,760	19,949,086	49,078,014	29,128,928
% Chg.	3.79%		3.14%				0.00%	6.89%	3.55%
2008-09	19,342,364		11,036,577		15,175,422	4,598,760	19,774,182	50,153,123	30,378,941
% Chg.	4.46%		4.00%				-0.88%	4.32%	4.29%
2009-10	19,583,962		10,794,979		13,983,921	4,598,760	18,582,681	48,961,622	30,378,941
% Chg.	1.25%		-2.19%				-6.03%	-0.24%	0.00%
2010-11	19,895,787		11,090,733		13,105,808	4,598,760	17,704,568	48,691,088	30,986,520
% Chg.	1.59%		2.74%		Formula aid	Categorical	-4.73%	-2.92%	2.00%
2011-12	20,903,994		11,748,690		18,068,727	534,814	18,603,541	51,256,225	32,652,684
% Chg.	5.07%		5.93%				5.08%	4.69%	5.38%
2012-13	21,222,081		12,164,919		17,565,862	171,217	17,737,079	51,124,079	33,387,000
% Chg.	1.52%		3.54%				-4.66%	5.00%	2.25%
2013-14	22,039,592		11,681,278		16,455,588	573,389	17,028,977	50,749,847	33,720,870
% Chg.	3.85%		-3.98%				-3.99%	-0.99%	1.00%
2014-15	21,431,858		13,182,615		15,946,146	721,173	16,667,319	51,281,792	34,614,473
% Chg.	-2.76%		12.85%				-2.12%	0.31%	2.65%
2015-16	22,370,920		12,831,999		15,310,869	817,916	16,128,785	51,331,704	35,202,919
% Chg.	4.38%		-2.66%				-3.23%	1.15%	1.70%
2016-17	TBD		TBD		14,768,153	809,481	15,577,634	51,836,641	36,259,007
% Chg.							-3.42%	1.08%	3.00%

REVENUE PROJECTIONS

13 Year Average	FY16	Official Enrollments		FY17	Official Enrollments	
	Bristol	2,235	63.55%	Bristol	2,212	63.40%
	Warren	1,282	36.45%	Warren	1,277	36.60%
		3,517			3,489	
		3,517			3,489	

The revenue projections below for FY '17 are assuming funding at the expenditure level of: \$ 54,682,804

REVENUES

	2015-2016 Budget Approved	2016-2017 Budget Request	2016 to 2017	
			Increase (Decrease)	Percent Change
Assessments to member towns:				
Bristol	22,370,920			0.00%
Warren	12,831,999			0.00%
Subtotal - Local Aid	35,202,919	36,259,007	1,056,088	3.00%
Intergovernmental revenue				
Formula Aid	15,310,869	14,768,153	(542,716)	-3.54%
Subtotal - State Aid	15,310,869	14,768,153	(542,716)	-3.54%
Categorical Aid	817,916	809,481	(8,435)	-1.03%
Housing Aid	1,683,038	1,524,163	(158,875)	-9.44%
Medicaid	415,000	415,000	-	0.00%
Interest income	21,000	21,000	-	0.00%
Other revenues	86,000	86,000	-	0.00%
Reappropriated Fund Balance	800,000	800,000	-	0.00%
Subtotal - Other Funding Sources	3,822,954	3,655,644	(167,310)	-4.38%
Total FY16 Budget Request	54,336,742	54,682,804	346,062	0.64%
Budget Presented to JFC		54,682,804		
		-		

Bristol Warren Regional School District
Statement of Revenues and Expenditures (Non-GAAP Budgetary Basis)
for the fiscal year ended June 30, 2015

	Requested	Approved	Actual	Difference App vs Act
Revenues:				
Assessments to member towns:				
Bristol	21,713,719	21,431,858	21,431,858	-
Warren	13,355,986	13,182,615	13,182,615	-
Reappropriated Fund Balance	800,000	800,000	800,000	
Intergovernmental revenue				
Base State Aid	16,680,869	16,667,319	16,667,319	-
Medicaid	375,000	375,000	375,307	307
Housing Aid				
Interest income	21,000	21,000	19,845	(1,155)
Other revenues	86,000	86,000	151,956	65,956
<i>Total Revenues</i>	<u>53,032,574</u>	<u>52,563,792</u>	<u>52,628,900</u>	<u>65,108</u>
Expenditures:				
Salaries	27,668,968	27,505,740	27,478,172	27,568
Employee Benefits	13,097,487	12,382,064	12,135,852	246,211
Purchased Services	8,173,815	8,368,429	7,653,566	714,863
Supplies & Materials	1,922,687	1,750,511	1,628,497	122,014
Capital Outlay	578,823	961,647	912,839	48,808
Other	85,353	89,961	81,528	8,432
<i>Total Expenditures</i>	<u>51,527,133</u>	<u>51,058,351</u>	<u>49,890,455</u>	<u>1,167,896</u>
<i>Excess of Revenues over expenditures</i>	1,505,441	1,505,441	2,738,445	<u>1,233,004</u>
Other financing sources				
Transfers to other funds	(1,505,441)	(1,505,441)	(1,505,441)	-
<i>Total other financing sources</i>	<u>(1,505,441)</u>	<u>(1,505,441)</u>	<u>(1,505,441)</u>	<u>-</u>
<i>Excess of revenues over expenditures and other financing sources</i>	<u>-</u>	<u>-</u>	<u>1,233,004</u>	<u>1,233,004</u>
Assign:				
Commit:				
Increase in Reserve Requirement			3,298	
Transfer to Capital Projects			<u>1,229,706</u>	
			1,233,004	1,233,004
FY15 Uncommitted Fund Balance				<u>0</u>