

Bristol Warren Regional School District



FY 2018

Budget Request

BRISTOL WARREN REGIONAL SCHOOL DISTRICT

Mario J. Andrade, Ed.D.
Superintendent

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Bristol, Rhode Island 02809
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MEMORANDUM

March 2, 2017

TO: Joint Finance Committee
FR: Mario J. Andrade, Ed.D.
RE: Administrative Budget Request for FY 2017-2018

Attached please find the Bristol Warren Regional School District's Administrative Budget Request for FY 2017-2018. Our mission statement articulates the central focus of our schools, "...to educate students and to assist them in realizing their full potential as responsible, productive, contributing members of society by providing an educational environment in which students are challenged, excellence is expected and differences are valued." To meet these expectations, the District has been focused on preparing all students to be college-and career-ready in the 21st century workforce by aligning our curriculum, instruction, and world-class standards.

Funding our Priorities

"Action expresses priorities." – Mahatma Gandhi

To meet the innovative goals of our five (5) year strategic plan and the new focus on teaching practices to personalize and advance student learning, the District has adopted a national framework for Best Practices in School Budgeting to guide its budget process. We know that our programs must deliver the outcomes students deserve to excel in current and future learning. Thus, our budget is unique in three (3) ways: it prioritizes strategies that will have the greatest impact on student achievement; it increases the voice of educators in the budget process; and it supports schools in developing budgets that align their resources to their strategy areas.

BWRSD Strategy Areas

1. Creating Vibrant and Safe Learning Environments
2. Engaging Family and Community as Partners
3. Preparing for College and Careers
4. Personalizing Learning for the Whole Child
5. Supporting the Ongoing Development of Excellent Educators

Focus on Outcomes

Bristol Warren Regional School District has made significant progress fulfilling its mission, vision, and goals as evidenced below:

- PARCC results reflect statistically significant increases as a district in Reading and Math.
- Rockwell School has been designated a Commended School by the RI Department of Education.
- Our District received the first Rhode Island High Performance Award for exemplary efforts to provide quality learning environments in the State of Rhode Island.
- Our District is 1 of 86 districts to be accepted into the League of Innovative Schools.
- Our District was awarded a full scholarship into the Government Finance Officers Association's selective training program based on our stellar audit reviews and strategic planning.
- Our graduation rate for the Class of 2016 increased to 91%
- The entire District's Special Education Department was awarded the Division for Learning Disabilities Council for Exceptional Children 2017 Outstanding Educator Award.

We are very proud of our successes and remain focused on continuous improvement for all of our schools.

Focus on Fiscal Responsibilities

The Bristol Warren Regional School District continues to remain cognizant of both towns' fiscal constraints while adhering to sound accounting principles to manage a budget that provides the best educational opportunities for children as evidenced by 12 years of no findings in our external audit reports.

Our Budget Request for FY 2017-2018 supports the investment in innovation and professional capital to enhance the future of the children of Bristol and Warren, the viability of the local workforce, and the long-term quality of life within each community. We appreciate your continued support and the opportunity to serve the students, families, and citizens of Bristol and Warren, and your consideration of the long-term benefits of supporting the Bristol Warren Regional School District's Budget Request.

MJA/ka

Bristol Warren Regional School District
 Summary Level - All Funds
 for the Fiscal Year Ending June 30, 2018

| | General Fund | Capital Projects Fund | Debt Service Fund | Other Governmental Funds | Total Governmental Funds |
|---------------------------------|----------------------|--------------------------|----------------------|--------------------------------|-----------------------------|
| Projected Revenues | | | | | |
| Contributions from member towns | 36,611,035 | | | | 36,611,035 |
| Town of Bristol | | | | | - |
| Town of Warren | | | | | - |
| State Formula Aid | 14,317,761 | | | | 14,317,761 |
| State Categorical Aid | 1,351,599 | | | | 1,351,599 |
| State Housing Aid | | | 1,438,349 | | 1,438,349 |
| Intergovernmental | | | | 1,883,740 | 1,883,740 |
| Investment Income | 24,000 | | | | 24,000 |
| Medicaid | 425,000 | | | | 425,000 |
| Other | 115,000 | | | | 115,000 |
| Reappropriated Fund Balance | 800,000 | 2,833,197 | | | 3,633,197 |
| Total Revenues | \$ 53,644,395 | \$ 2,833,197 | \$ 1,438,349 | \$ 1,883,740 | \$ 59,799,681 |
| | | | | | |
| Projected Expenditures | | | | | |
| <i>Current</i> | | | | | |
| Salaries | 29,589,423 | | | 1,192,140 | 30,781,563 |
| Employee Benefits | 12,484,118 | | | 370,350 | 12,854,468 |
| Purchased Professional Services | 1,575,928 | | | 148,500 | 1,724,428 |
| Purchased Property Services | 933,240 | | | - | 933,240 |
| Purchased Other Services | 5,518,702 | | | 12,000 | 5,530,702 |
| Supplies and Materials | 1,612,477 | | | 109,500 | 1,721,977 |
| Equipment | 680,699 | | | 50,950 | 731,649 |
| Other | 70,976 | | | 300 | 71,276 |
| <i>Debt Service</i> | | | | | |
| Principal | | | 1,990,000 | | 1,990,000 |
| Interest and other costs | | | 627,181 | | 627,181 |
| <i>Capital</i> | | | | | |
| Capital expenditures | | 2,833,197 | | | 2,833,197 |
| Total expenditures | \$ 52,465,563 | \$ 2,833,197 | \$ 2,617,181 | \$ 1,883,740 | \$ 59,799,681 |

Bristol Warren Regional School District
Preliminary Budget Proposal - Summary Level
for the Fiscal Year ending June 30, 2018

| | | Reductions | Additions | Total |
|---|----------------------|---------------------|-------------------|-----------------------------|
| FY17 Budget (General Fund only) | \$ 51,338,767 | | | |
| FY18 Continue as is: | | | | |
| Step Increases | \$ 285,000 | | | |
| Benefits rate adjustments | \$ 210,382 | | | |
| Athletic Uniforms - refresh cycle | \$ 35,000 | | | |
| Digital Learning Teams - 3rd cohort | \$ 35,000 | | | |
| Flexible furniture | \$ 250,000 | | | |
| Project Lead the Way - Computer Science | \$ 52,000 | | | |
| Tech 1:1 Devices | \$ 528,100 | | | |
| Tech Infrastructure - 5 year plan | \$ 36,585 | | | |
| Transportation and other fixed contracts | \$ 195,778 | | | |
| Year 2 L Calkins Writing PD | \$ 75,000 | | | |
| | <u>\$ 53,041,612</u> | | | |
| <u>Cuts: 6 FTE's</u> | | | | |
| Eliminate 5-6 elementary bubble classes | | \$ (600,000) | | |
| Reassess and reduce many lines | | \$ (208,344) | | |
| | | <u>\$ (808,344)</u> | | |
| <u>Increases:</u> | | | | |
| Secondary Intern Coordinator | | | \$ 32,295 | |
| Adjustment Counselor | | | \$ 100,000 | |
| Secondary Education Intervention Specialist | | | \$ 100,000 | |
| | | | <u>\$ 232,295</u> | |
| | | | | <u><u>\$ 52,465,563</u></u> |

BRISTOL WARREN REGIONAL SCHOOL DISTRICT

Budget Comparison: 2016 to Request 2018

Intermediate Level Budget Comparison/Proposal

| | 2015-2016 | 2016-2017 | 2017-2018 | 2017 to 2018 | | |
|------------------------------------|-------------------|-------------------|-------------------|------------------------|-------------------|----------------------------|
| | Actual | Approved | Requested | Increase (Decrease) | Percent Change | Percent of Total Budget |
| EXPENDITURES | | | | | | |
| Salaries | | | | | | |
| Certified Staff | 20,766,644 | 21,557,714 | 22,091,894 | 534,180 | 2.48% | 40.11% |
| Executive Admin | 1,728,789 | 1,768,896 | 1,809,629 | 40,733 | 2.30% | 3.29% |
| Mid-Level Admin | 658,528 | 723,988 | 731,351 | 7,363 | 1.02% | 1.33% |
| Non-Cert & Other Staff | 4,410,503 | 4,764,925 | 4,884,049 | 119,124 | 2.50% | 8.87% |
| Overtime (Non-Cert & Other Staff) | 59,165 | 72,500 | 72,500 | - | 0.00% | 0.13% |
| Total Salaries | 27,623,630 | 28,888,023 | 29,589,423 | 701,400 | 2.43% | 53.72% |
| Benefits | | | | | | |
| Retirement Pmts (SB,TRET,MERS) | 4,256,976 | 4,199,367 | 4,179,331 | (20,036) | -0.48% | 7.59% |
| FICA / Med. Tax | 826,228 | 801,156 | 844,024 | 42,868 | 5.35% | 1.53% |
| Health / Dental / Life | 6,710,487 | 6,936,912 | 7,111,903 | 174,991 | 2.52% | 12.91% |
| Unemployment & VSC | 34,640 | 60,000 | 60,000 | - | 0.00% | 0.11% |
| WC/Others | 215,705 | 276,301 | 288,860 | 12,559 | 4.55% | 0.52% |
| Total Benefits | 12,044,036 | 12,273,736 | 12,484,118 | 210,382 | 1.71% | 22.66% |
| | | | | | | 76.38% |
| Purchased Services | | | | | | |
| Professional Ed. Services | 761,660 | 548,005 | 807,219 | 259,214 | 47.30% | 1.47% |
| Prof Employee Training & Develop | 54,408 | 46,610 | 48,690 | 2,080 | 4.46% | 0.09% |
| Other Professional Services | 313,533 | 386,143 | 346,700 | (39,443) | -10.21% | 0.63% |
| Technical Services | 384,820 | 317,780 | 350,970 | 33,190 | 10.44% | 0.64% |
| Other Purchased Services | 25,683 | 26,175 | 22,350 | (3,825) | -14.61% | 0.04% |
| Cleaning Services | 128,212 | 153,720 | 151,230 | (2,490) | -1.62% | 0.27% |
| Repairs & Maintenance Services | 313,343 | 427,935 | 404,109 | (23,826) | -5.57% | 0.73% |
| Utility Services | 232,628 | 192,780 | 169,250 | (23,530) | -12.21% | 0.31% |
| Rentals | 132,739 | 131,015 | 137,700 | 6,685 | 5.10% | 0.25% |
| Other Purchased Property Serv. | 45,036 | 77,058 | 70,950 | (6,108) | -7.93% | 0.13% |
| Student Transportation Services | 2,377,062 | 2,549,811 | 2,556,118 | 6,307 | 0.25% | 4.64% |
| Property/Liability Insurance | 290,865 | 320,724 | 329,000 | 8,276 | 2.58% | 0.60% |
| Advertising | 7,849 | 14,000 | 14,000 | - | 0.00% | 0.03% |
| Printing and Binding | 26,989 | 29,450 | 27,175 | (2,275) | -7.72% | 0.05% |
| Tuition | 2,754,895 | 2,427,395 | 2,546,509 | 119,114 | 4.91% | 4.62% |
| Food Service/Travel & Training | 34,559 | 58,600 | 45,900 | (12,700) | -21.67% | 0.08% |
| | 7,884,281 | 7,707,201 | 8,027,870 | 320,669 | 4.16% | 14.57% |
| Supplies & Materials | | | | | | |
| General Supplies & Materials | 638,144 | 584,298 | 471,185 | (113,113) | -19.36% | 0.86% |
| Energy & Transp Maint & Supplies | 915,283 | 972,550 | 965,525 | (7,025) | -0.72% | 1.75% |
| Books & Periodicals | 106,847 | 154,129 | 118,017 | (36,112) | -23.43% | 0.21% |
| Tech Related Supplies | 57,506 | 49,666 | 57,750 | 8,084 | 16.28% | 0.10% |
| Supplies / Texts / Fuel | 1,717,780 | 1,760,643 | 1,612,477 | (148,166) | -8.42% | 2.93% |
| Equipment | | | | | | |
| | 531,023 | 633,257 | 680,699 | 47,442 | 7.49% | 1.24% |
| Asset Protection (Loan Pmt) | | | | | | |
| | 158,875 | - | - | - | 0.00% | 0.00% |
| Other | | | | | | |
| | 77,911 | 75,907 | 70,976 | (2,004) | -2.64% | 0.13% |
| SUBTOTAL EXPENDITURES | 50,037,536 | 51,338,767 | 52,465,563 | 1,126,796 | 2.19% | 95.25% |
| DEBT SERVICE | | | | | | |
| | 3,030,550 | 2,587,654 | 2,617,181 | 29,527 | 1.14% | 4.75% |
| TOTAL | 53,068,086 | 53,926,421 | 55,082,744 | 1,156,323 | 2.14% | 100.00% |

Bristol Warren Regional School District

Outstanding Debt

Set forth below is a comparative statement of outstanding long-term general obligation debt of the District for the fiscal years ended June 30, 2011 – 2015.

| <u>Type of Debt</u> | <u>FY2011</u> | <u>FY2012</u> | <u>FY2013</u> | <u>FY2014</u> | <u>FY2015</u> |
|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| GO Bonds | \$10,320,000 | \$ 9,150,000 | \$ 7,965,000 | \$ 6,770,000 | \$ 5,550,000 |
| RIHEBC Bonds | <u>20,055,000</u> | <u>19,215,000</u> | <u>18,335,000</u> | <u>17,415,000</u> | <u>16,460,000</u> |
| Total | \$30,375,000 | \$28,365,000 | \$26,300,000 | \$24,185,000 | \$22,010,000 |

Source: District Financial Statements

Actual Debt Service Requirements

The following table sets forth the schedule of debt service for the District's existing general obligation debt.

| <u>Fiscal Year</u> <u>June 30,</u> | <u>Existing Debt Service⁽¹⁾</u> | | <u>Series 2016 A Bonds</u> | | <u>Total</u> |
|---------------------------------------|--|-------------------|----------------------------|---------------------|----------------------|
| | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> | |
| 2017 | \$ 1,860,000 | \$ 148,276 | 155,000 | 424,378 | \$ 2,587,654 |
| 2018 | 1,510,000 | 74,731 | 480,000 | 552,450 | 2,617,181 |
| 2019 | 960,000 | 15,600 | 1,050,000 | 538,050 | 2,563,650 |
| 2020 | - | - | 1,090,000 | 496,050 | 1,586,050 |
| 2021 | - | - | 1,130,000 | 452,450 | 1,582,450 |
| 2022 | - | - | 1,180,000 | 407,250 | 1,587,250 |
| 2023 | - | - | 1,225,000 | 360,050 | 1,585,050 |
| 2024 | - | - | 1,280,000 | 298,800 | 1,578,800 |
| 2025 | - | - | 1,345,000 | 234,800 | 1,579,800 |
| 2026 | - | - | 1,410,000 | 172,000 | 1,582,000 |
| 2027 | - | - | 1,370,000 | 101,500 | 1,471,500 |
| 2028 | - | - | <u>825,000</u> | <u>33,000</u> | <u>858,000</u> |
| Total | \$ 4,330,000 | \$ 238,607 | \$ 12,540,000 | \$ 4,070,778 | \$ 21,179,385 |

(1) Excludes the Refunded Bonds expected to be refunded with the proceeds of the Bonds as described in this Official Statement.

The Refunding Series 2016A (Pooled Issue) took place on August 10, 2016; the table below shows the savings:

| | <u>Before Refunding</u> | <u>After Refunding</u> | <u>Savings</u> |
|-----------|-------------------------|------------------------|-----------------------|
| 6/30/2017 | \$2,732,468.76 | \$2,587,654.00 | \$144,814.76 |
| 6/30/2018 | \$2,740,525.01 | \$2,617,181.00 | \$123,344.01 |
| 6/30/2019 | \$2,745,393.76 | \$2,563,650.00 | \$181,743.76 |
| 6/30/2020 | \$1,765,143.76 | \$1,586,050.00 | \$179,093.76 |
| 6/30/2021 | \$1,765,200.00 | \$1,582,450.00 | \$182,750.00 |
| 6/30/2022 | \$1,766,900.00 | \$1,587,250.00 | \$179,650.00 |
| 6/30/2023 | \$1,765,262.50 | \$1,585,050.00 | \$180,212.50 |
| 6/30/2024 | \$1,764,862.50 | \$1,578,800.00 | \$186,062.50 |
| 6/30/2025 | \$1,761,937.50 | \$1,579,800.00 | \$182,137.50 |
| 6/30/2026 | \$1,763,987.50 | \$1,582,000.00 | \$181,987.50 |
| 6/30/2027 | \$1,636,862.50 | \$1,471,500.00 | \$165,362.50 |
| 6/30/2028 | <u>\$ 942,750.00</u> | <u>\$ 858,000.00</u> | <u>\$ 84,750.00</u> |
| | <u>\$23,151,293.79</u> | <u>\$21,179,385.00</u> | <u>\$1,971,908.79</u> |

**BRISTOL WARREN REGIONAL SCHOOL DISTRICT
HISTORY OF FUNDING INCLUDING REGIONALIZATION BONUS -- GENERAL FUND**

| FISCAL YEAR | BRISTOL STATE* | | WARREN STATE* | | REGIONALIZATION STATE AID | | | | Total Local and State only | Total Local Contribution |
|-------------|----------------|-----|----------------|-----|---------------------------|------------|-------------|-------------|----------------------------|--------------------------|
| | LOCAL CONTRIB. | AID | LOCAL CONTRIB. | AID | BASE AID | REG. BONUS | TOTAL STATE | TOTAL STATE | | |
| 1994-95 | 9,329,160 | | 5,247,652 | | 8,707,292 | 4,354,277 | 13,061,569 | | 27,638,381 | 14,576,812 |
| % Chg. | 0.0% | | 0.0% | | | | 2.0% | | 0.9% | 0.00% |
| 1995-96 | 9,538,562 | | 5,470,977 | | 10,087,742 | 4,598,760 | 14,686,502 | | 29,696,041 | 15,009,539 |
| % Chg. | 2.2% | | 4.3% | | | | 12.4% | | 7.4% | 2.97% |
| 1996-97 | 9,403,211 | | 5,600,059 | | 10,299,642 | 4,598,760 | 14,898,402 | | 29,901,672 | 15,003,270 |
| % Chg. | -1.4% | | 2.4% | | | | 1.4% | | 0.7% | -0.04% |
| 1997-98 | 9,886,062 | | 6,020,715 | | 10,664,771 | 4,598,760 | 15,263,531 | | 31,170,308 | 15,906,777 |
| % Chg. | 5.1% | | 7.5% | | | | 2.5% | | 4.2% | 6.02% |
| 1998-99 | 10,067,956 | | 6,316,024 | | 11,231,867 | 4,598,760 | 15,830,627 | | 32,214,607 | 16,383,980 |
| % Chg. | 1.8% | | 4.9% | | | | 3.7% | | 3.4% | 3.00% |
| 1999-00 | 11,855,038 | | 7,167,716 | | 11,778,274 | 4,598,760 | 16,377,034 | | 35,399,788 | 19,022,754 |
| % Chg. | 17.75% | | 13.48% | | | | 3.45% | | 9.89% | 16.11% |
| 2000-01 | 12,623,347 | | 7,671,423 | | 12,613,478 | 4,598,760 | 17,212,238 | | 37,507,008 | 20,294,770 |
| % Chg. | 6.48% | | 7.03% | | | | 5.10% | | 5.95% | 6.69% |
| 2001-02 | 13,820,040 | | 8,553,346 | | 13,245,358 | 4,598,760 | 17,844,118 | | 40,217,504 | 22,373,386 |
| % Chg. | 9.48% | | 11.50% | | | | 3.67% | | 7.23% | 10.24% |
| 2002-03 | 14,796,443 | | 9,215,328 | | 13,705,662 | 4,598,760 | 18,304,422 | | 42,316,193 | 24,011,771 |
| % Chg. | 7.07% | | 7.74% | | | | 2.58% | | 5.22% | 7.32% |
| 2003-04 | 15,456,626 | | 9,284,074 | | 14,039,443 | 4,598,760 | 18,638,203 | | 43,378,903 | 24,740,700 |
| % Chg. | 4.46% | | 0.75% | | | | 1.82% | | 2.51% | 3.04% |
| 2004-05 | 16,235,508 | | 9,461,719 | | 14,125,518 | 4,598,760 | 18,724,278 | | 44,421,505 | 25,697,227 |
| % Chg. | 5.04% | | 1.91% | | | | 0.46% | | 2.40% | 3.87% |
| 2005-06 | 16,742,213 | | 10,165,876 | | 14,407,092 | 4,598,760 | 19,005,852 | | 45,913,941 | 26,908,089 |
| % Chg. | 3.12% | | 7.44% | | | | 1.50% | | 3.36% | 4.71% |
| 2006-07 | 17,841,024 | | 10,288,297 | | 15,350,326 | 4,598,760 | 19,949,086 | | 48,078,407 | 28,129,321 |
| % Chg. | 6.56% | | 1.20% | | | | 4.96% | | 4.71% | 4.54% |
| 2007-08 | 18,517,260 | | 10,611,668 | | 15,350,326 | 4,598,760 | 19,949,086 | | 49,078,014 | 29,128,928 |
| % Chg. | 3.79% | | 3.14% | | | | 0.00% | | 6.89% | 3.55% |
| 2008-09 | 19,342,364 | | 11,036,577 | | 15,175,422 | 4,598,760 | 19,774,182 | | 50,153,123 | 30,378,941 |
| % Chg. | 4.46% | | 4.00% | | | | -0.88% | | 4.32% | 4.29% |
| 2009-10 | 19,583,962 | | 10,794,979 | | 13,983,921 | 4,598,760 | 18,582,681 | | 48,961,622 | 30,378,941 |
| % Chg. | 1.25% | | -2.19% | | | | -6.03% | | -0.24% | 0.00% |
| 2010-11 | 19,895,787 | | 11,090,733 | | 13,105,808 | 4,598,760 | 17,704,568 | | 48,691,088 | 30,986,520 |
| % Chg. | 1.59% | | 2.74% | | | | Formula aid | | -2.92% | 2.00% |
| 2011-12 | 20,903,994 | | 11,748,690 | | 18,068,727 | 534,814 | 18,603,541 | | 51,256,225 | 32,652,684 |
| % Chg. | 5.07% | | 5.93% | | | | 5.08% | | 4.69% | 5.38% |
| 2012-13 | 21,222,081 | | 12,164,919 | | 17,565,862 | 171,217 | 17,737,079 | | 51,124,079 | 33,387,000 |
| % Chg. | 1.52% | | 3.54% | | | | -4.66% | | 5.00% | 2.25% |
| 2013-14 | 22,039,592 | | 11,681,278 | | 16,455,588 | 573,389 | 17,028,977 | | 50,749,847 | 33,720,870 |
| % Chg. | 3.85% | | -3.98% | | | | -3.99% | | -0.99% | 1.00% |
| 2014-15 | 21,431,858 | | 13,182,615 | | 15,946,146 | 721,173 | 16,667,319 | | 51,261,792 | 34,614,473 |
| % Chg. | -2.76% | | 12.85% | | | | -2.12% | | 0.31% | 2.65% |
| 2015-16 | 23,777,950 | | 11,424,969 | | 15,310,869 | 817,916 | 16,128,785 | | 51,331,704 | 35,202,919 |
| % Chg. | 10.95% | | -13.33% | | | | -3.23% | | 1.15% | 1.70% |
| 2016-17 | 25,172,179 | | 10,030,740 | | 14,731,387 | 1,156,766 | 15,888,153 | | 51,091,072 | 35,202,919 |
| % Chg. | 5.86% | | -12.20% | | | | -1.49% | | -0.37% | 0.00% |
| 2017-18 | 25,894,630 | | 10,716,405 | | 14,317,761 | 1,351,599 | 15,669,360 | | 52,280,395 | 36,611,035 |
| % Chg. | 2.87% | | 6.84% | | | | -1.38% | | 1.85% | 4.00% |

Capital Projects by Location
Submitted to RIDE

| Priority | | Location | Description | total cost | #year reimb | annual reimb |
|----------|------|----------|--------------------------------------|----------------------|-------------|---------------------|
| 2 | FY20 | CA | Interior Door Replacement | \$5,994 | 1 | \$ 3,836 |
| 2 | FY20 | CA | Ceiling Repainting | \$29,632 | 1 | \$ 18,964 |
| 3 | FY20 | CA | VCT Tile Replacement | \$510,536 | 1 | \$ 326,743 |
| | | | | \$ 546,162 | | \$ 349,544 |
| 2 | FY19 | Guiteras | Acoustical Ceiling Tiles Replacement | \$2,822 | 1 | \$ 1,806 |
| 2 | FY19 | Guiteras | Boiler Replacement | \$452,522 | 1 | \$ 289,614 |
| 3 | FY19 | Guiteras | Interior CMU Walls Repair | \$34,046 | 1 | \$ 21,789 |
| | | | | \$ 489,390 | | \$ 313,210 |
| 2 | FY18 | HC | Crosswalk Painting | \$906 | 1 | \$ 580 |
| 2 | FY19 | HC | Exterior Doors Replacement | \$15,297 | 1 | \$ 9,790 |
| 2 | FY20 | HC | Acoustical Ceiling Tiles Replacement | \$455,013 | 1 | \$ 291,208 |
| 2 | FY20 | HC | Light Fixtures Replacement | \$299,351 | 1 | \$ 191,585 |
| 2 | FY21 | HC | Asphalt Paving Replacement | \$697,998 | 1 | \$ 446,719 |
| | | | | \$ 1,468,565 | | \$ 939,882 |
| 1 | FY18 | Rock | Water Heater Replacement | \$73,341 | 1 | \$ 46,938 |
| 1 | FY19 | Rock | EPDM Roofing Repair | \$221,513 | 1 | \$ 141,768 |
| 2 | FY20 | Rock | Ceiling Grid Replacement | \$14,233 | 1 | \$ 9,109 |
| 2 | FY20 | Rock | Ceiling Grid Replacement | \$7,116 | 1 | \$ 4,554 |
| | | | | \$ 316,203 | | \$ 202,370 |
| 1 | FY18 | MHHS | Athletic Field Refurbishment | \$2,758,950 | 1 | \$ 1,765,728 |
| 1 | FY19 | MHHS | Metal Roof Replacement | \$92,407 | 1 | \$ 59,140 |
| 1 | FY19 | MHHS | Window Replacement | \$306,000 | 1 | \$ 195,840 |
| 1 | FY19 | MHHS | Exterior Door Replacement | \$38,502 | 1 | \$ 24,641 |
| 2 | FY19 | MHHS | Exterior Wood Replacement | \$48,560 | 1 | \$ 31,078 |
| 2 | FY19 | MHHS | Replace Overhead Doors | \$132,451 | 1 | \$ 84,769 |
| 2 | FY20 | MHHS | Acoustical Ceiling Tiles Replacement | \$19,508 | 1 | \$ 12,485 |
| 2 | FY20 | MHHS | Fan Coil Replacement | \$20,535 | 1 | \$ 13,142 |
| 2 | FY20 | MHHS | Interior Door Hardware Replacement | \$135,531 | 1 | \$ 86,740 |
| 2 | FY21 | MHHS | ADA Toilet Stall Modifications | \$56,586 | 1 | \$ 36,215 |
| 2 | FY21 | MHHS | Ceramic Tile Flooring Replacement | \$483,367 | 1 | \$ 309,355 |
| 2 | FY22 | MHHS | Panelboards Replacements | \$47,421 | 1 | \$ 30,349 |
| 2 | FY22 | MHHS | Switchgear Replacement | \$98,522 | 1 | \$ 63,054 |
| | | | | \$ 4,238,340 | | \$ 2,712,538 |
| 1 | FY19 | KMS | Brick Repointing | \$75,295 | 1 | \$ 48,189 |
| 1 | FY19 | KMS | Door Replacement | \$36,000 | 1 | \$ 23,040 |
| 2 | FY19 | KMS | Glass in Steel Windows Replacement | \$27,352 | 1 | \$ 17,505 |
| 2 | FY19 | KMS | Glass Wall Replacement | \$51,337 | 1 | \$ 32,856 |
| 2 | FY19 | KMS | Interior Ceramic Walls Repairs | \$25,555 | 1 | \$ 16,355 |
| 2 | FY19 | KMS | Replace Switchgear | \$82,682 | 1 | \$ 52,916 |
| 2 | FY19 | KMS | Roofing Replacement | \$652,697 | 1 | \$ 417,726 |
| 2 | FY19 | KMS | VCT Tile Replacement | \$120,000 | 1 | \$ 76,800 |
| 2 | FY20 | KMS | Replace Boilers | \$546,390 | 1 | \$ 349,690 |
| 2 | FY21 | KMS | Replace Asphalt Walks | \$53,778 | 1 | \$ 34,418 |
| 2 | FY22 | KMS | Acoustical Ceiling Tiles Replacement | \$1,396,350 | 1 | \$ 893,664 |
| 2 | FY22 | KMS | Retractable Bleachers Replacement | \$985,682 | 1 | \$ 630,836 |
| 3 | FY19 | KMS | Interior CMU Walls Repair | \$130,740 | 1 | \$ 83,674 |
| 4 | FY21 | KMS | Replace Movable Partitions | \$532,268 | 1 | \$ 340,652 |
| | | | | \$ 4,716,126 | | \$ 3,018,321 |
| | | | | \$ 11,774,786 | | \$ 7,535,863 |

BWRSD Capital Projects Completion Schedule

| | | | FY18 | FY19 | FY20 | FY21 | FY22 |
|-----------|---|--------------|-------------|-------------|-------------|-------------|-------------|
| Projects: | | | | | | | |
| FY18 | HC Crosswalk Painting | \$906 | \$906 | | | | |
| FY18 | Rock Water Heater Replacement | \$73,341 | \$73,341 | | | | |
| FY18 | MHHS Athletic Field Refurbishment | \$2,758,950 | \$2,758,950 | | | | |
| FY19 | Guitaras Acoustical Ceiling Tiles Replacement | \$2,822 | \$2,822 | | | | |
| FY19 | Guitaras Boiler Replacement | \$452,522 | \$452,522 | | | | |
| FY19 | Guitaras Interior CMU Walls Repair | \$34,046 | \$34,046 | | | | |
| FY19 | HC Exterior Doors Replacement | \$15,297 | \$15,297 | | | | |
| FY19 | Rock EPDM Roofing Repair | \$221,513 | \$221,513 | | | | |
| FY19 | MHHS Metal Roof Replacement | \$92,407 | \$92,407 | | | | |
| FY19 | MHHS Window Replacement | \$306,000 | \$306,000 | | | | |
| FY19 | MHHS Exterior Door Replacement | \$38,502 | \$38,502 | | | | |
| FY19 | MHHS Exterior Wood Replacement | \$48,560 | \$48,560 | | | | |
| FY19 | MHHS Replace Overhead Doors | \$132,451 | \$132,451 | | | | |
| FY19 | KMS Brick Repointing | \$75,295 | \$75,295 | | | | |
| FY19 | KMS Door Replacement | \$36,000 | \$36,000 | | | | |
| FY19 | KMS Glass in Steel Windows Replacement | \$27,352 | \$27,352 | | | | |
| FY19 | KMS Glass Wall Replacement | \$51,337 | \$51,337 | | | | |
| FY19 | KMS Interior Ceramic Walls Repairs | \$25,555 | \$25,555 | | | | |
| FY19 | KMS Replace Switchgear | \$82,682 | \$82,682 | | | | |
| FY19 | KMS Roofing Replacement | \$652,697 | \$652,697 | | | | |
| FY19 | KMS VCT Tile Replacement | \$120,000 | \$120,000 | | | | |
| FY19 | KMS Interior CMU Walls Repair | \$130,740 | \$130,740 | | | | |
| FY20 | CA Interior Door Replacement | \$5,994 | \$5,994 | | | | |
| FY20 | CA Ceiling Repainting | \$29,632 | \$29,632 | | | | |
| FY20 | CA VCT Tile Replacement | \$510,536 | \$510,536 | | | | |
| FY20 | HC Acoustical Ceiling Tiles Replacement | \$455,013 | \$455,013 | | | | |
| FY20 | HC Light Fixtures Replacement | \$299,351 | \$299,351 | | | | |
| FY20 | Rock Ceiling Grid Replacement | \$14,233 | \$14,233 | | | | |
| FY20 | Rock Ceiling Grid Replacement | \$7,116 | \$7,116 | | | | |
| FY20 | MHHS Acoustical Ceiling Tiles Replacement | \$19,508 | \$19,508 | | | | |
| FY20 | MHHS Fan Coil Replacement | \$20,535 | \$20,535 | | | | |
| FY20 | MHHS Interior Door Hardware Replacement | \$135,531 | \$135,531 | | | | |
| FY20 | KMS Replace Boilers | \$546,390 | \$546,390 | | | | |
| FY21 | HC Asphalt Paving Replacement | \$697,998 | \$697,998 | | \$697,998 | | |
| FY21 | MHHS ADA Toilet Stall Modifications | \$56,586 | \$56,586 | | \$56,586 | | |
| FY21 | MHHS Ceramic Tile Flooring Replacement | \$483,367 | \$483,367 | | \$483,367 | | |
| FY21 | KMS Replace Asphalt Walks | \$53,778 | \$53,778 | | \$53,778 | | |
| FY21 | KMS Replace Movable Partitions | \$532,268 | \$532,268 | | \$532,268 | | |
| FY22 | MHHS Panelboards Replacements | \$47,421 | \$47,421 | | | \$47,421 | |
| FY22 | MHHS Switchgear Replacement | \$98,522 | \$98,522 | | | \$98,522 | |
| FY22 | KMS Acoustical Ceiling Tiles Replacement | \$1,396,350 | \$1,396,350 | | | \$1,396,350 | |
| FY22 | KMS Retractable Bleachers Replacement | \$985,682 | \$985,682 | | | \$985,682 | |
| | Total Projects for Fiscal Year | \$11,774,786 | \$2,833,197 | \$2,545,778 | \$2,043,839 | \$1,823,997 | \$2,527,975 |

BWRSD Capital Projects RUDE Reimbursement Schedule

| | | | FY18 | FY19 | FY20 | FY21 | FY22 |
|---|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Repayments: | | | | | | | |
| 6 yrs | Mt. Hope Structural Settlement & Code Compliance | \$ 507,264 | \$169,088 | \$169,088 | \$169,088 | | |
| 7 yrs | KMS Asbestos & Auditorium Renovation | \$ 834,905 | \$166,981 | \$166,981 | \$166,981 | \$166,981 | \$166,981 |
| FY18 | HC Crosswalk Painting | \$580 | | | | | |
| FY18 | Rock Water Heater Replacement | \$46,938 | \$46,938 | | | | |
| FY18 | MHHS Athletic Field Refurbishment | \$1,765,728 | \$1,765,728 | | | | |
| FY19 | Guiteras Acoustical Ceiling Tiles Replacement | \$1,806 | \$1,806 | | | | |
| FY19 | Guiteras Boiler Replacement | \$289,614 | \$289,614 | | | | |
| FY19 | Guiteras Interior CMU Walls Repair | \$21,789 | \$21,789 | | | | |
| FY19 | HC Exterior Doors Replacement | \$9,790 | \$9,790 | | | | |
| FY19 | Rock EPDM Roofing Repair | \$141,768 | \$141,768 | | | | |
| FY19 | MHHS Metal Roof Replacement | \$59,140 | \$59,140 | | | | |
| FY19 | MHHS Window Replacement | \$195,840 | \$195,840 | | | | |
| FY19 | MHHS Exterior Door Replacement | \$24,641 | \$24,641 | | | | |
| FY19 | MHHS Exterior Wood Replacement | \$31,078 | \$31,078 | | | | |
| FY19 | MHHS Replace Overhead Doors | \$84,769 | \$84,769 | | | | |
| FY19 | KMS Brick Repointing | \$48,189 | \$48,189 | | | | |
| FY19 | KMS Door Replacement | \$23,040 | \$23,040 | | | | |
| FY19 | KMS Glass in Steel Windows Replacement | \$17,505 | \$17,505 | | | | |
| FY19 | KMS Glass Wall Replacement | \$32,856 | \$32,856 | | | | |
| FY19 | KMS Interior Ceramic Walls Repairs | \$16,355 | \$16,355 | | | | |
| FY19 | KMS Replace Switchgear | \$52,916 | \$52,916 | | | | |
| FY19 | KMS Roofing Replacement | \$417,726 | \$417,726 | | | | |
| FY19 | KMS VCT Tile Replacement | \$76,800 | \$76,800 | | | | |
| FY19 | KMS Interior CMU Walls Repair | \$83,674 | \$83,674 | | | | |
| FY20 | CA Interior Door Replacement | \$3,836 | \$3,836 | \$3,836 | | | |
| FY20 | CA Ceiling Repainting | \$18,964 | \$18,964 | \$18,964 | | | |
| FY20 | CA VCT Tile Replacement | \$326,743 | \$326,743 | \$326,743 | | | |
| FY20 | HC Acoustical Ceiling Tiles Replacement | \$291,208 | \$291,208 | \$291,208 | | | |
| FY20 | HC Light Fixtures Replacement | \$191,585 | \$191,585 | \$191,585 | | | |
| FY20 | Rock Ceiling Grid Replacement | \$9,109 | \$9,109 | \$9,109 | | | |
| FY20 | Rock Ceiling Grid Replacement | \$4,554 | \$4,554 | \$4,554 | | | |
| FY20 | MHHS Acoustical Ceiling Tiles Replacement | \$12,485 | \$12,485 | \$12,485 | | | |
| FY20 | MHHS Fan Coil Replacement | \$13,142 | \$13,142 | \$13,142 | | | |
| FY20 | MHHS Interior Door Hardware Replacement | \$86,740 | \$86,740 | \$86,740 | | | |
| FY20 | KMS Replace Boilers | \$349,690 | \$349,690 | \$349,690 | | | |
| FY21 | HC Asphalt Paving Replacement | \$446,719 | \$446,719 | \$446,719 | | | |
| FY21 | MHHS ADA Toilet Stall Modifications | \$36,215 | \$36,215 | \$36,215 | | | |
| FY21 | MHHS Ceramic Tile Flooring Replacement | \$309,355 | \$309,355 | \$309,355 | | | |
| FY21 | KMS Replace Asphalt Walks | \$34,418 | \$34,418 | \$34,418 | | | |
| FY21 | KMS Replace Movable Partitions | \$340,652 | \$340,652 | \$340,652 | | | |
| FY22 | MHHS Panelboards Replacements | \$30,349 | \$30,349 | \$30,349 | | | \$30,349 |
| FY22 | MHHS Switchgear Replacement | \$63,054 | \$63,054 | \$63,054 | | | \$63,054 |
| FY22 | KMS Acoustical Ceiling Tiles Replacement | \$893,664 | \$893,664 | \$893,664 | | | \$893,664 |
| FY22 | KMS Retractable Bleachers Replacement | \$630,836 | \$630,836 | \$630,836 | | | \$630,836 |
| Total Reimbursements for Fiscal Year | | \$8,878,032 | \$2,149,315 | \$1,965,367 | \$1,644,126 | \$1,334,339 | \$1,784,885 |

| | FY18 | FY19 | FY20 | FY21 | FY22 |
|---|-------------|-------------|-------------|-------------|-------------|
| | | | | | |
| Total Projects for Fiscal Year | \$2,833,197 | \$2,545,778 | \$2,043,839 | \$1,823,997 | \$2,527,975 |
| Total Reimbursements for Fiscal Year @ 64% | \$2,149,315 | \$1,965,367 | \$1,644,126 | \$1,334,339 | \$1,784,885 |
| Net Cost to District | \$683,882 | \$580,411 | \$399,713 | \$489,658 | \$743,090 |

REVENUE PROJECTIONS

| | | | | | | |
|-----------------|---------|-------------------------|--------|---------|-------------------------|--------|
| 13 Year Average | FY17 | Official Enrollments | | FY18 | Official Enrollments | |
| | Bristol | 2,212 | 63.40% | Bristol | 2,195 | 63.38% |
| | Warren | 1,277 | 36.60% | Warren | 1,268 | 36.62% |
| | | 3,489 | | | 3,463 | |

The revenue projections below for FY '18 are assuming funding at the expenditure level of: \$ 55,082,744

| REVENUES | 2016-2017 Budget Approved | 2017-2018 Budget Request | 2016 to 2017 | |
|---|---------------------------------|--------------------------------|------------------------|-------------------|
| | | | Increase (Decrease) | Percent Change |
| Assessments to member towns: | | | | |
| Bristol | 25,172,179 | | | 0.00% |
| Warren | 10,030,740 | | | 0.00% |
| Subtotal - Local Aid | 35,202,919 | 36,611,035 | 1,408,116 | 4.00% |
| Intergovernmental revenue | | | | |
| Formula Aid | 14,731,387 | 14,317,761 | (413,626) | -2.81% |
| Subtotal - State Aid | 14,731,387 | 14,317,761 | (413,626) | -2.81% |
| Categorical Aid | 1,156,766 | 1,351,599 | 194,833 | 16.84% |
| Housing Aid | 1,513,349 | 1,438,349 | (75,000) | -4.96% |
| Medicaid | 415,000 | 425,000 | 10,000 | 2.41% |
| Interest income | 21,000 | 24,000 | 3,000 | 14.29% |
| Other revenues | 86,000 | 115,000 | 29,000 | 33.72% |
| Reappropriated Fund Balance | 800,000 | 800,000 | - | 0.00% |
| Subtotal - Other Funding Sources | 3,992,115 | 4,153,948 | 161,833 | 4.05% |
| Total Budget Request | 53,926,421 | 55,082,744 | 1,156,323 | 2.14% |
| Budget Presented to JFC | | 55,082,744 | | |
| | | - | | |

Bristol Warren Regional School District
Statement of Revenues and Expenditures (Non-GAAP Budgetary Basis)
for the fiscal year ended June 30, 2016

| | Requested | Approved | Actual | Difference App vs Act |
|---|---------------------|---------------------|---------------------|--------------------------|
| Revenues: | | | | |
| Assessments to member towns: | | | | |
| Bristol | \$23,059,234 | \$22,370,920 | \$22,370,920 | \$0 |
| Warren | \$13,226,818 | \$12,831,999 | \$11,425,896 | -\$1,406,103 |
| Reappropriated Fund Balance | \$800,000 | \$800,000 | \$800,000 | |
| Intergovernmental revenue | | | | |
| Base State Aid | \$16,246,971 | \$16,128,785 | \$16,128,785 | \$0 |
| Medicaid | \$415,000 | \$415,000 | \$511,088 | \$96,088 |
| Interest income | \$21,000 | \$21,000 | \$30,819 | \$9,819 |
| Other revenues | \$86,000 | \$86,000 | \$251,277 | \$165,277 |
| <i>Total Revenues</i> | <u>\$53,855,023</u> | <u>\$52,653,704</u> | <u>\$51,518,785</u> | <u>-\$1,134,919</u> |
| Expenditures: | | | | |
| Salaries | \$28,451,550 | \$28,252,467 | \$27,623,630 | \$628,838 |
| Employee Benefits | \$13,197,686 | \$12,265,337 | \$12,044,083 | \$221,254 |
| Purchased Services | \$8,127,449 | \$8,179,960 | \$7,884,281 | \$295,679 |
| Supplies & Materials | \$1,863,858 | \$1,782,388 | \$1,717,780 | \$64,608 |
| Capital Outlay | \$597,747 | \$588,095 | \$531,023 | \$57,072 |
| Other | \$81,246 | \$79,069 | \$77,911 | \$1,159 |
| <i>Total Expenditures</i> | <u>\$52,319,536</u> | <u>\$51,147,317</u> | <u>\$49,878,708</u> | <u>\$1,268,609</u> |
| Debt Service Payment | \$3,189,425 | \$3,189,425 | \$3,189,425 | |
| <i>Excess of Revenues over expenditures</i> | <u>\$1,535,487</u> | <u>\$1,506,387</u> | <u>\$1,640,077</u> | <u>\$133,690</u> |
| Other financing sources | | | | |
| Transfers to other funds | -\$1,535,487 | -\$1,506,387 | -\$1,506,387 | \$0 |
| <i>Total other financing sources</i> | <u>-\$1,535,487</u> | <u>-\$1,506,387</u> | <u>-\$1,506,387</u> | <u>\$0</u> |
| <i>Excess of revenues over expenditures and other financing sources</i> | <u>\$0</u> | <u>\$0</u> | <u>\$133,690</u> | <u>\$133,690</u> |
| Assign: | | | | |
| Retiree health insurance reservation for FY17 | \$800,000 | | | |
| Retiree health insurance reservation for FY18 | \$800,000 | | | |
| Retiree health insurance reservation for FY19 | \$800,000 | | | |
| Commit: | | | | |
| (Increase)/Decrease in Reserve Requirement | FY17 \$2,157,298 | FY16 \$2,173,470 | \$16,172 | |
| Revenues over expenditures FY16 | | | \$133,690 | |
| Transfer to Capital Projects | | | <u>\$149,862</u> | |
| | | | | \$149,862 |
| FY16 Uncommitted Fund Balance | | | | <u><u>\$0</u></u> |