

Bristol Warren Regional School District



FY 2019

Budget Request

BRISTOL WARREN REGIONAL SCHOOL DISTRICT

Mario J. Andrade, Ed.D.
Superintendent

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Bristol, Rhode Island 02809
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MEMORANDUM

March 2, 2018

TO: Joint Finance Committee
FR: Mario J. Andrade, Ed.D.
RE: Administrative Budget Request for FY 2018-2019

Attached please find the Bristol Warren Regional School District's Administrative Budget Request for FY 2018-2019. Our mission statement articulates the central focus of our schools, "...to educate students and to assist them in realizing their full potential as responsible, productive, contributing members of society by providing an educational environment in which students are challenged, excellence is expected and differences are valued." To meet these expectations, the District has been focused on preparing all students to be college- and career-ready in the 21st century workforce by aligning our curriculum, instruction, and world-class standards.

Action expresses priorities – Mahatma Gandhi

To meet the innovative goals of our five (5) year strategic plan and the new focus on teaching practices to personalize and advance student learning, the district has adopted a national framework for Best Practices in School Budgeting to guide our budget process. The district knows that our programs must deliver the outcomes students deserve to excel in current and future learning. Thus, our budget is unique in three (3) ways: it prioritizes strategies that will have the most impact on student achievement; it increases the voice of educators in the budget process; and it supports schools in developing budgets that align their resources to their focus areas.

BWRSD Strategy Areas

1. Creating Vibrant and Safe Learning Environments
2. Engaging Family and Community as Partners
3. Preparing for College and Careers
4. Personalizing Learning for the Whole Child
5. Supporting the On-going Development of Excellent Educators

The Bristol Warren Regional School District continues to remain cognizant of both towns' fiscal constraints while adhering to sound accounting principles to manage a budget that provided the best educational opportunities for children as evidenced by 12 years of no findings in our external audit reports.

Our Budget Request for FY 2018-2019 supports the investment in innovation and professional capital to enhance the future of the children of Bristol and Warren, the viability of the local workforce, and the long-term quality of life within each community. We appreciate your continued support and the opportunity to serve the students, families, and citizens of Bristol and Warren, and your consideration of the long-term benefits of supporting the Bristol Warren Regional School Budget request.

Bristol Warren Regional School District
 Summary Level - All Funds
 for the Fiscal Year Ending June 30, 2019

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
Projected Revenues					
Contributions from member towns	39,138,786				39,138,786
Town of Bristol					-
Town of Warren					-
State Formula Aid	13,221,979				13,221,979
State Categorical Aid	1,201,439				1,201,439
State Housing Aid			1,350,672		1,350,672
Intergovernmental				2,037,486	2,037,486
Investment Income	45,000				45,000
Medicaid	525,000				525,000
Other	164,000				164,000
Reappropriated Fund Balance	800,000	2,545,778			3,345,778
Total Revenues	<u>\$ 55,096,204</u>	<u>\$ 2,545,778</u>	<u>\$ 1,350,672</u>	<u>\$ 2,037,486</u>	<u>\$ 61,030,140</u>
Projected Expenditures					
<i>Current</i>					
Salaries	30,362,800			1,287,831	31,650,631
Employee Benefits	12,610,390			422,057	13,032,447
Purchased Professional Services	1,577,494			145,024	1,722,518
Purchased Property Services	858,009			1,900	859,909
Purchased Other Services	5,572,893			11,813	5,584,706
Supplies and Materials	1,627,096			108,600	1,735,696
Equipment	1,200,569			56,011	1,256,580
Other	73,975			4,250	78,225
<i>Debt Service</i>					
Principal			2,010,000		2,010,000
Interest and other costs			553,650		553,650
<i>Capital</i>					
Capital expenditures		2,545,778			2,545,778
Total expenditures	<u>\$ 53,883,226</u>	<u>\$ 2,545,778</u>	<u>\$ 2,563,650</u>	<u>\$ 2,037,486</u>	<u>\$ 61,030,140</u>

Bristol Warren Regional School District							
Three-Year Budget Comparison by Function Code							
Actual 2017 to Request 2019				2018 to 2019			
Description	Actual 2016-2017	Approved 2017-2018	Requested FY19	Increase (Decrease)	Percent Change	Percent of Total Budget	
Central Office							
Unemployment & Workers' Comp Insurance	\$265,094	\$242,756	\$267,145	\$24,389	10.05%	0.47%	
	\$265,094	\$242,756	\$267,145	\$24,389	10.05%	0.47%	
Instructional Face-to-Face Teaching							
Instructional Teachers	\$22,459,760	\$23,663,443	\$24,271,868	\$608,425	2.57%	43.00%	
Substitutes	\$365,066	\$464,463	\$452,428	(\$12,035)	-2.59%	0.80%	
Instructional Paraprofessionals	\$1,772,946	\$1,824,439	\$1,811,017	(\$13,422)	-0.74%	3.21%	
Pupil Use Technology & Software	\$1,492,964	\$1,075,807	\$1,996,953	\$921,146	85.62%	3.54%	
Instructional Materials, Trips & Supplies	\$488,734	\$529,671	\$571,263	\$41,591	7.85%	1.01%	
	\$26,579,471	\$27,557,823	\$29,103,529	\$1,545,705	5.61%	51.56%	
Student Support							
Guidance & Counseling	\$979,796	\$965,508	\$1,050,780	\$85,272	8.83%	1.86%	
Library & Media	\$815,987	\$839,958	\$878,816	\$38,858	4.63%	1.56%	
Extracurricular Activities	\$720,789	\$791,598	\$731,516	(\$60,082)	-7.59%	1.30%	
Student Health & Services - Instructional	\$317,916	\$320,005	\$379,507	\$59,503	18.59%	0.67%	
Student Health & Services - Non-Instructional	\$625,617	\$649,101	\$679,351	\$30,250	4.66%	1.20%	
	\$3,460,104	\$3,566,170	\$3,719,970	\$153,800	4.31%	6.59%	
Teacher Support							
Curriculum Development	\$294,527	\$303,138	\$321,126	\$17,988	5.93%	0.57%	
In-Service, Staff Development & Support	\$1,321,419	\$876,176	\$1,232,088	\$355,911	40.62%	2.18%	
Program Management	\$458,369	\$447,474	\$451,025	\$3,551	0.79%	0.80%	
Therapists, Psychologists, Personal Attendants, & Academic Student Assessment	\$2,302,468	\$2,482,559	\$2,526,107	\$43,548	1.75%	4.48%	
	\$99,290	\$103,367	\$114,001	\$10,634	10.29%	0.20%	
	\$4,476,073	\$4,212,715	\$4,644,346	\$431,631	10.25%	8.23%	
Non-Instructional Pupil Services							
Transportation	\$1,805,779	\$1,955,420	\$1,985,634	\$30,214	1.55%	3.52%	
Food Service	\$7,964	\$8,875	\$9,000	\$125	1.41%	0.02%	
Safety	\$126,881	\$127,501	\$253,925	\$126,424	99.16%	0.45%	
	\$1,940,624	\$2,091,795	\$2,248,559	\$156,763	7.49%	3.98%	
Facilities and Business Services							
Building Upkeep, Utilities, & Maintenance	\$4,575,119	\$4,422,595	\$4,507,020	\$84,425	1.91%	7.98%	
Data Processing	\$149,496	\$73,872	\$67,861	(\$6,012)	-8.14%	0.12%	
Business Operations	\$752,364	\$741,984	\$704,629	(\$37,355)	-5.03%	1.25%	
	\$5,476,980	\$5,238,451	\$5,279,510	\$41,059	0.78%	9.35%	
Out-of-District Obligations							
Parochial, Private, Charter & Public Pass Throughs	\$3,542,224	\$3,601,205	\$3,543,188	(\$58,017)	-1.61%	6.28%	
Retiree Benefits & Other	\$2,457,287	\$2,225,722	\$2,173,741	(\$51,982)	-2.34%	3.85%	
Enterprise/Community Service Operations	\$7,424	\$5,499	\$5,000	(\$499)	-9.08%	0.01%	
	\$6,006,934	\$5,832,427	\$5,721,928	(\$110,498)	-1.89%	10.14%	
School Management							
Principals & Assistant Principals	\$1,497,108	\$1,475,124	\$1,482,839	\$7,715	0.52%	2.63%	
School Office	\$1,004,102	\$1,039,174	\$1,006,495	(\$32,679)	-3.14%	1.78%	
	\$2,501,210	\$2,514,298	\$2,489,334	(\$24,964)	-0.99%	4.41%	
District Management							
Senior Administrators, Researchers & Evaluators	\$333	\$1,250	\$1,920	\$670	53.60%	0.00%	
Superintendent & School board	\$394,126	\$376,794	\$372,986	(\$3,808)	-1.01%	0.66%	
Legal	\$39,746	\$39,082	\$34,000	(\$5,082)	-13.00%	0.06%	
	\$434,205	\$417,126	\$408,906	(\$8,221)	-1.97%	0.72%	
Total - General Fund	\$51,140,695	\$51,673,561	\$53,883,226	\$2,209,665	4.28%	95.46%	
Total - Debt Service	\$2,587,654	\$2,617,181	\$2,563,650	(\$53,531)	-2.05%	4.54%	
Total	\$53,728,349	\$54,290,742	\$56,446,876	\$2,156,134	3.97%	100.00%	

BRISTOL WARREN REGIONAL SCHOOL DISTRICT							
Three-Year Budget Comparison by Object Code: 2017 to Request 2019							
				2018 to 2019			
	Actual	Approved	Requested	Increase	Percent	Percent of	
	2016-2017	2017-2018	FY19	(Decrease)	Change	Total Budget	
EXPENDITURES							
Salaries							
Certified Staff	21,256,177	22,132,814	22,861,396	728,582	3.29%	40.50%	
Executive Admin	1,793,637	1,771,876	1,810,161	38,285	2.16%	3.21%	
Mid-Level Admin	736,049	651,515	716,886	65,371	10.03%	1.27%	
Non-Cert & Other Staff	4,566,791	4,752,839	4,929,357	176,518	3.71%	8.73%	
Overtime (Non-Cert & Other Staff)	65,860	50,004	45,000	(5,004)	-10.01%	0.08%	
Total Salaries	28,418,514	29,359,048	30,362,799	1,003,751	3.42%	53.79%	
Benefits							
Retirement Pmts (SB,TRET,MERS)	4,199,556	4,326,230	4,462,469	136,238	3.15%	7.91%	
FICA / Med. Tax	842,939	830,097	872,583	42,486	5.12%	1.55%	
Health / Dental / Life	7,036,246	7,071,260	6,955,484	(115,776)	-1.64%	12.32%	
Unemployment & VSC	60,675	31,000	31,250	250	0.81%	0.06%	
WC/Others	240,474	249,868	288,605	38,737	15.50%	0.51%	
Total Benefits	12,379,889	12,508,454	12,610,390	101,936	0.81%	22.34%	
							76.13%
Purchased Services							
Professional Ed. Services	585,727	621,730	746,872	125,142	20.13%	1.32%	
Prof Employee Training & Develop	80,530	29,015	69,588	40,573	139.83%	0.12%	
Other Professional Services	324,668	363,621	368,721	5,100	1.40%	0.65%	
Technical Services	519,124	237,762	368,395	130,633	54.94%	0.65%	
Other Purchased Services	16,647	16,350	23,918	7,568	46.29%	0.04%	
Trash Removal/Cleaning Services	111,056	159,630	150,025	(9,605)	-6.02%	0.27%	
Repairs & Maintenance Services	347,864	268,433	344,531	76,098	28.35%	0.61%	
Utility Services	254,455	161,750	174,500	12,750	7.88%	0.31%	
Rentals	124,784	140,800	145,445	4,645	3.30%	0.26%	
Other Purchased Property Serv.	63,601	55,683	43,508	(12,175)	-21.86%	0.08%	
Student Transportation Services	2,502,712	2,488,260	2,638,418	150,157	6.03%	4.67%	
Property/Liability Insurance	320,648	346,873	362,900	16,027	4.62%	0.64%	
Advertising	10,686	4,000	5,000	1,000	25.00%	0.01%	
Printing and Binding	22,305	22,125	23,625	1,500	6.78%	0.04%	
Tuition	2,450,740	2,642,420	2,493,900	(148,520)	-5.62%	4.42%	
Food Service/Travel & Training	47,831	47,255	49,050	1,795	3.80%	0.09%	
	7,783,377	7,605,707	8,008,396	402,689	5.29%	14.19%	
Supplies & Materials							
General Supplies & Materials	452,332	552,746	518,177	(34,569)	-6.25%	0.92%	
Energy & Transp Maint & Supplies	986,212	898,881	934,375	35,494	3.95%	1.66%	
Books & Periodicals	137,347	173,576	129,545	(44,031)	-25.37%	0.23%	
Tech Related Supplies	108,857	28,642	45,000	16,358	57.11%	0.08%	
Supplies / Texts / Fuel	1,684,748	1,653,844	1,627,097	(26,747)	-1.62%	2.88%	
Equipment							
	791,028	464,031	1,200,569	736,538	158.73%	2.13%	
Fees, Dues and Other							
	83,139	82,477	73,975	(8,502)	-10.31%	0.13%	
SUBTOTAL EXPENDITURES	51,140,695	51,673,561	53,883,226	2,209,665	4.28%	95.46%	
DEBT SERVICE	2,587,654	2,617,181	2,563,650	(53,531)	-2.05%	4.54%	
TOTAL	53,728,349	54,290,742	56,446,876	2,156,134	3.97%	100.00%	

Outstanding Debt

Set forth below is a comparative statement of outstanding long-term general obligation debt of the District for the fiscal years ended June 30, 2011 – 2015.

<u>Type of Debt</u>	<u>FY2011</u>	<u>FY2012</u>	<u>FY2013</u>	<u>FY2014</u>	<u>FY2015</u>
GO Bonds	\$10,320,000	\$ 9,150,000	\$ 7,965,000	\$ 6,770,000	\$ 5,550,000
RIHEBC Bonds	20,055,000	19,215,000	18,335,000	17,415,000	16,460,000
Total	\$30,375,000	\$28,365,000	\$26,300,000	\$24,185,000	\$22,010,000

Source: District Financial Statements

Actual Debt Service Requirements

The following table sets forth the schedule of debt service for the District's existing general obligation debt.

<u>Fiscal Year</u> <u>June 30,</u>	<u>Existing Debt Service⁽¹⁾</u>		<u>Series 2016 A Bonds</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2017	\$ 1,860,000	\$ 148,276	155,000	424,378	\$ 2,587,654
2018	1,510,000	74,731	480,000	552,450	2,617,181
2019	960,000	15,600	1,050,000	538,050	2,563,650
2020	-	-	1,090,000	496,050	1,586,050
2021	-	-	1,130,000	452,450	1,582,450
2022	-	-	1,180,000	407,250	1,587,250
2023	-	-	1,225,000	360,050	1,585,050
2024	-	-	1,280,000	298,800	1,578,800
2025	-	-	1,345,000	234,800	1,579,800
2026	-	-	1,410,000	172,000	1,582,000
2027	-	-	1,370,000	101,500	1,471,500
2028	-	-	825,000	33,000	858,000
Total	\$ 4,330,000	\$ 238,607	\$ 12,540,000	\$ 4,070,778	\$ 21,179,385

(1) Excludes the Refunded Bonds expected to be refunded with the proceeds of the Bonds as described in this Official Statement.

Outstanding Bond Authorizations

The District will have no authorized but unissued referendum debt after the issuance of Refunding Bonds.

BRISTOL WARREN REGIONAL SCHOOL DISTRICT
Capital Projects by Location

	Oliver 00102	Guiteras 03104	Colt Andrews 03105	Rockwell 03106	Hugh Cole 03113	KMS 04112	Mt. Hope 05107	TOTALS
Expenditures for Projects:								
Acoustical Ceiling Tiles Replacement		\$2,822			\$455,013	\$1,396,350	\$19,508	\$ 1,873,693
ADA Toilet Stall Modifications					\$697,998		\$56,586	\$ 56,586
Asphalt Paving Replacement						\$53,778		\$ 697,998
Asphalt Walks Replacement								\$ 53,778
Athletic Field Refurbishment						\$546,390	\$2,758,950	\$ 2,758,950
Boiler Replacement		\$452,522				\$75,295		\$ 998,912
Brick Repointing				\$21,349				\$ 75,295
Ceiling Grid Replacement								\$ 21,349
Ceiling Repainting			\$29,632					\$ 29,632
Ceramic Tile Flooring Replacement					\$906		\$483,367	\$ 483,367
Crosswalk Painting								\$ 906
Door Replacement						\$36,000		\$ 36,000
EPDM Roofing Repair				\$221,513				\$ 221,513
Exterior Door Replacement					\$15,297		\$38,502	\$ 53,799
Exterior Wood Replacement							\$48,560	\$ 48,560
Fan Coil Replacement						\$27,352	\$20,535	\$ 20,535
Glass in Steel Windows Replacement						\$51,337		\$ 27,352
Glass Wall Replacement						\$25,555		\$ 51,337
Interior Ceramic Walls Repairs						\$130,740		\$ 25,555
Interior CMU Walls Repair		\$34,046						\$ 164,786
Interior Door Hardware Replacement							\$135,531	\$ 135,531
Interior Door Replacement			\$5,994					\$ 5,994
Light Fixtures Replacement					\$299,351			\$ 299,351
Metal Roof Replacement						\$532,268	\$92,407	\$ 92,407
Movable Partitions Replacement								\$ 532,268
Overhead Doors Replacement							\$132,451	\$ 132,451
Panelboards Replacements							\$47,421	\$ 47,421
Retractable Bleachers Replacement						\$985,682		\$ 985,682
Roofing Replacement						\$652,697		\$ 652,697
Switchgear Replacement						\$82,682	\$98,522	\$ 181,204
VCT Tile Replacement			\$510,536			\$120,000		\$ 630,536
Water Heater Replacement				\$73,341				\$ 73,341
Window Replacement							\$306,000	\$ 306,000
	\$ -	\$ 489,390	\$ 546,162	\$ 316,203	\$ 1,468,565	\$ 4,716,126	\$ 4,238,340	\$ 11,774,786

Priority		Location	Description	total cost	#year reimb	minimum reimb
1	FY18	Rock	Water Heater Replacement	\$73,341	1	\$ 46,938
1	FY19	Rock	EPDM Roofing Repair	\$221,513	1	\$ 141,768
1	FY18	MHHS	Athletic Field Refurbishment	\$2,758,950	1	\$ 1,765,728
1	FY19	MHHS	Metal Roof Replacement	\$92,407	1	\$ 59,140
1	FY19	MHHS	Window Replacement	\$306,000	1	\$ 195,840
1	FY19	MHHS	Exterior Door Replacement	\$38,502	1	\$ 24,641
1	FY19	KMS	Brick Repointing	\$75,295	1	\$ 48,189
1	FY19	KMS	Door Replacement	\$36,000	1	\$ 23,040
				\$3,602,008		
2	FY20	CA	Interior Door Replacement	\$5,994	1	\$ 3,836
2	FY20	CA	Ceiling Repainting	\$29,632	1	\$ 18,964
2	FY19	Guiteras	Acoustical Ceiling Tiles Replacement	\$2,822	1	\$ 1,806
2	FY19	Guiteras	Boiler Replacement	\$452,522	1	\$ 289,614
2	FY18	HC	Crosswalk Painting	\$906	1	\$ 580
2	FY19	HC	Exterior Doors Replacement	\$15,297	1	\$ 9,790
2	FY20	HC	Acoustical Ceiling Tiles Replacement	\$455,013	1	\$ 291,208
2	FY20	HC	Light Fixtures Replacement	\$299,351	1	\$ 191,585
2	FY21	HC	Asphalt Paving Replacement	\$697,998	1	\$ 446,719
2	FY20	Rock	Ceiling Grid Replacement	\$14,233	1	\$ 9,109
2	FY20	Rock	Ceiling Grid Replacement	\$7,116	1	\$ 4,554
2	FY19	MHHS	Exterior Wood Replacement	\$48,560	1	\$ 31,078
2	FY19	MHHS	Replace Overhead Doors	\$132,451	1	\$ 84,769
2	FY20	MHHS	Acoustical Ceiling Tiles Replacement	\$19,508	1	\$ 12,485
2	FY20	MHHS	Fan Coil Replacement	\$20,535	1	\$ 13,142
2	FY20	MHHS	Interior Door Hardware Replacement	\$135,531	1	\$ 86,740
2	FY21	MHHS	ADA Toilet Stall Modifications	\$56,586	1	\$ 36,215
2	FY21	MHHS	Ceramic Tile Flooring Replacement	\$483,367	1	\$ 309,355
2	FY22	MHHS	Panelboards Replacements	\$47,421	1	\$ 30,349
2	FY22	MHHS	Switchgear Replacement	\$98,522	1	\$ 63,054
2	FY19	KMS	Glass in Steel Windows Replacement	\$27,352	1	\$ 17,505
2	FY19	KMS	Glass Wall Replacement	\$51,337	1	\$ 32,856
2	FY19	KMS	Interior Ceramic Walls Repairs	\$25,555	1	\$ 16,355
2	FY19	KMS	Replace Switchgear	\$82,682	1	\$ 52,916
2	FY19	KMS	Roofing Replacement	\$652,697	1	\$ 417,726
2	FY19	KMS	VCT Tile Replacement	\$120,000	1	\$ 76,800
2	FY20	KMS	Replace Boilers	\$546,390	1	\$ 349,690
2	FY21	KMS	Replace Asphalt Walks	\$53,778	1	\$ 34,418
2	FY22	KMS	Acoustical Ceiling Tiles Replacement	\$1,396,350	1	\$ 893,664
2	FY22	KMS	Retractable Bleachers Replacement	\$985,682	1	\$ 630,836
				\$6,965,188		
3	FY20	CA	VCT Tile Replacement	\$510,536	1	\$ 326,743
3	FY19	Guiteras	Interior CMU Walls Repair	\$34,046	1	\$ 21,789
3	FY19	KMS	Interior CMU Walls Repair	\$130,740	1	\$ 83,674
				\$675,322		
4	FY21	KMS	Replace Movable Partitions	\$532,268	1	\$ 340,652
				\$532,268		
				\$11,774,786		

Bristol Warren Regional School District
Capital Projects by Schedule

		FY19	FY20	FY21	FY22
Projects:					
FY19	Guiteras Acoustical Ceiling Tiles Replacement	\$2,822			
FY19	Guiteras Boiler Replacement	\$452,522			
FY19	Guiteras Interior CMU Walls Repair	\$34,046			
FY19	HC Exterior Doors Replacement	\$15,297			
FY19	Rock EPDM Roofing Repair	\$221,513			
FY19	MHHS Metal Roof Replacement	\$92,407			
FY19	MHHS Window Replacement	\$306,000			
FY19	MHHS Exterior Door Replacement	\$38,502			
FY19	MHHS Exterior Wood Replacement	\$48,560			
FY19	MHHS Replace Overhead Doors	\$132,451			
FY19	KMS Brick Repointing	\$75,295			
FY19	KMS Door Replacement	\$36,000			
FY19	KMS Glass in Steel Windows Replacement	\$27,352			
FY19	KMS Glass Wall Replacement	\$51,337			
FY19	KMS Interior Ceramic Walls Repairs	\$25,555			
FY19	KMS Replace Switchgear	\$82,682			
FY19	KMS Roofing Replacement	\$652,697			
FY19	KMS VCT Tile Replacement	\$120,000			
FY19	KMS Interior CMU Walls Repair	\$130,740			
FY20	CA Interior Door Replacement		\$5,994		
FY20	CA Ceiling Repainting		\$29,632		
FY20	CA VCT Tile Replacement		\$510,536		
FY20	HC Acoustical Ceiling Tiles Replacement		\$455,013		
FY20	HC Light Fixtures Replacement		\$299,351		
FY20	Rock Ceiling Grid Replacement		\$14,233		
FY20	Rock Ceiling Grid Replacement		\$7,116		
FY20	MHHS Acoustical Ceiling Tiles Replacement		\$19,508		
FY20	MHHS Fan Coil Replacement		\$20,535		
FY20	MHHS Interior Door Hardware Replacement		\$135,531		
FY20	KMS Replace Boilers		\$546,390		
FY21	HC Asphalt Paving Replacement			\$697,998	
FY21	MHHS ADA Toilet Stall Modifications			\$56,586	
FY21	MHHS Ceramic Tile Flooring Replacement			\$483,367	
FY21	KMS Replace Asphalt Walks			\$53,778	
FY21	KMS Replace Movable Partitions			\$532,268	
FY22	MHHS Panelboards Replacements				\$47,421
FY22	MHHS Switchgear Replacement				\$98,522
FY22	KMS Acoustical Ceiling Tiles Replacement				\$1,396,350
FY22	KMS Retractable Bleachers Replacement				\$985,682
	Total Projects for Fiscal Year	\$2,545,778	\$2,043,839	\$1,823,997	\$2,527,975

REVENUE PROJECTIONS

13 Year Average	FY18	Official Enrollments		FY19	Official Enrollments	
	Bristol	2,195	63.38%	Bristol	2,172	63.23%
	Warren	1,268	36.62%	Warren	1,263	36.77%
		3,463			3,435	
						-0.15%

The revenue projections below for FY '19 are assuming funding at the expenditure level of:

	2017-2018 Budget Approved	2018-2019 Budget Request	2018 to 2019	
			Increase (Decrease)	Percent Change
REVENUES				
Assessments to member towns:				
Bristol	25,443,305	27,239,976	1,796,671	7.06%
Warren	10,463,672	11,898,810	1,435,138	13.72%
Subtotal - Local Aid	35,906,977	39,138,786	3,231,809	9.00%
Intergovernmental revenue				
Formula Aid	14,194,635	13,221,979	(972,656)	-6.85%
Subtotal - State Aid	14,194,635	13,221,979	(972,656)	-6.85%
Categorical Aid	1,276,255	1,201,439	(74,816)	-5.86%
Regional Transp	1,049,706	1,016,989		
Group Home Aid	108,583	101,418		
High Cost SpEd	117,966	83,032		
Housing Aid	1,378,875	1,350,672	(28,203)	-2.05%
Medicaid	525,000	525,000	-	0.00%
Interest income	45,000	45,000	-	0.00%
Other revenues	164,000	164,000	-	0.00%
Reappropriated Fund Balance	800,000	800,000	-	0.00%
Subtotal - Other Funding Sources	4,189,130	4,086,111	(103,019)	-2.46%
Total Budget Request	54,290,742	56,446,876	2,156,134	3.97%
Budget Approved by JFC		56,446,876		
		52,360,765		
Bristol 63.23%	\$ 33,108,466	\$ 5,868,490	\$ 27,239,976	
Warren 36.77%	\$ 19,252,299	\$ 7,353,489	\$ 11,898,810	
	\$ 52,360,765	\$ 13,221,979	\$ 39,138,786	

**BRISTOL WARREN REGIONAL SCHOOL DISTRICT
HISTORY OF FUNDING INCLUDING REGIONALIZATION BONUS -- GENERAL FUND**

FISCAL YEAR	BRISTOL STATE*		WARREN STATE*		REGIONALIZATION STATE AID			Total Local and State only	Total Local Contribution
	LOCAL CONTRIB.	AID	LOCAL CONTRIB.	AID	BASE AID	BONUS REG.	TOTAL STATE		
1996-97	9,403,211		5,600,059		10,299,642	4,598,760	14,898,402	29,901,672	15,003,270
% Chg.	-1.4%		2.4%				1.4%	0.7%	-0.04%
1997-98	9,886,062		6,020,715		10,664,771	4,598,760	15,263,531	31,170,308	15,906,777
% Chg.	5.1%		7.5%				2.5%	4.2%	6.02%
1998-99	10,067,956		6,316,024		11,231,867	4,598,760	15,830,627	32,214,607	16,383,980
% Chg.	1.8%		4.9%				3.7%	3.4%	3.00%
1999-00	11,855,038		7,167,716		11,778,274	4,598,760	16,377,034	35,399,788	19,022,754
% Chg.	17.75%		13.48%				3.45%	9.89%	16.11%
2000-01	12,623,347		7,671,423		12,613,478	4,598,760	17,212,238	37,507,008	20,294,770
% Chg.	6.48%		7.03%				5.10%	5.95%	6.69%
2001-02	13,820,040		8,553,346		13,245,358	4,598,760	17,844,118	40,217,504	22,373,386
% Chg.	9.48%		11.50%				3.67%	7.23%	10.24%
2002-03	14,796,443		9,215,328		13,705,662	4,598,760	18,304,422	42,316,193	24,011,771
% Chg.	7.07%		7.74%				2.58%	5.22%	7.32%
2003-04	15,456,626		9,284,074		14,039,443	4,598,760	18,638,203	43,378,903	24,740,700
% Chg.	4.46%		0.75%				1.82%	2.51%	3.04%
2004-05	16,235,508		9,461,719		14,125,518	4,598,760	18,724,278	44,421,505	25,697,227
% Chg.	5.04%		1.91%				0.46%	2.40%	3.87%
2005-06	16,742,213		10,165,876		14,407,092	4,598,760	19,005,852	45,913,941	26,908,089
% Chg.	3.12%		7.44%				1.50%	3.36%	4.71%
2006-07	17,841,024		10,288,297		15,350,326	4,598,760	19,949,086	48,078,407	28,129,321
% Chg.	6.56%		1.20%				4.96%	4.71%	4.54%
2007-08	18,517,260		10,611,668		15,350,326	4,598,760	19,949,086	49,078,014	29,128,928
% Chg.	3.79%		3.14%				0.00%	2.08%	3.55%
2008-09	19,342,364		11,036,577		15,175,422	4,598,760	19,774,182	50,153,123	30,378,941
% Chg.	4.46%		4.00%				-0.88%	2.19%	4.29%
2009-10	19,583,962		10,794,979		13,983,921	4,598,760	18,582,681	48,961,622	30,378,941
% Chg.	1.25%		-2.19%				-6.03%	-2.38%	0.00%
2010-11	19,895,787		11,090,733		13,105,808	4,598,760	17,704,568	48,691,088	30,986,520
% Chg.	1.59%		2.74%		Formula aid	Categorical	-4.73%	-0.55%	2.00%
2011-12	20,903,994		11,748,690		18,068,727	534,814	18,603,541	51,256,225	32,652,684
% Chg.	5.07%		5.93%				5.08%	5.27%	5.38%
2012-13	21,222,081		12,164,919		17,565,862	171,217	17,737,079	51,124,079	33,387,000
% Chg.	1.52%		3.54%				-4.66%	-0.26%	2.25%
2013-14	22,039,592		11,681,278		16,455,588	573,389	17,028,977	50,749,847	33,720,670
% Chg.	3.85%		-3.98%				-3.99%	-0.73%	1.00%
2014-15	21,431,858		13,182,615		15,946,146	721,173	16,667,319	51,281,792	34,614,473
% Chg.	-2.76%		12.85%				-2.12%	1.05%	2.65%
2015-16	23,777,950		11,424,969		15,310,869	817,916	16,128,785	51,331,704	35,202,919
% Chg.	10.95%		-13.33%				-3.23%	0.10%	1.70%
2016-17	25,172,179		10,030,740		14,731,387	1,156,766	15,888,153	51,091,072	35,202,919
% Chg.	5.86%		-12.20%				-1.49%	-0.47%	0.00%
2017-18	25,443,305		10,463,672		14,194,635	1,276,255	15,470,890	51,377,867	35,906,977
% Chg.	1.08%		4.32%				-2.63%	0.56%	2.00%
2018-2019	27,239,976		11,898,810		13,221,979	1,201,439	14,423,418	53,562,204	39,138,786
% Chg.	7.06%		13.72%				-6.77%	4.25%	9.00%

Bristol Warren Regional School District
Statement of Revenues and Expenditures (Non-GAAP Budgetary Basis)
for the fiscal year ended June 30, 2017

	Requested	Approved	Actual	Difference App vs Act
Revenues:				
Assessments to member towns:				
Bristol	\$22,988,210	\$25,172,179	\$25,172,179	\$0
Warren	\$13,270,797	\$10,030,740	\$10,030,740	\$0
Reappropriated Fund Balance	\$800,000	\$800,000	\$800,000	\$0
Intergovernmental revenue				
Base State Aid	\$15,577,634	\$15,888,153	\$15,879,339	-\$8,814
Medicaid	\$415,000	\$415,000	\$552,147	\$137,147
Interest income	\$21,000	\$21,000	\$49,856	\$28,856
Other revenues	\$86,000	\$86,000	\$243,053	\$157,053
<i>Total Revenues</i>	<u>\$53,158,641</u>	<u>\$52,413,072</u>	<u>\$52,727,314</u>	<u>\$314,242</u>
Expenditures:				
Salaries	\$28,754,099	\$28,555,957	\$28,418,514	\$137,443
Employee Benefits	\$12,405,661	\$12,383,993	\$12,382,727	\$1,266
Purchased Services	\$8,542,310	\$7,840,419	\$7,783,377	\$57,042
Supplies & Materials	\$1,752,484	\$1,727,023	\$1,684,748	\$42,274
Capital Outlay	\$402,380	\$746,446	\$791,029	-\$44,583
Other	\$93,401	\$84,930	\$83,139	\$1,790
<i>Total Expenditures</i>	<u>\$51,950,335</u>	<u>\$51,338,767</u>	<u>\$51,143,534</u>	<u>\$195,233</u>
Debt Service Payment	\$2,732,469	\$2,587,654	\$2,587,654	
<i>Excess of Revenues over expenditures</i>	<u>\$1,208,306</u>	<u>\$1,074,305</u>	<u>\$1,583,780</u>	<u>\$509,475</u>
Other financing sources				
Transfer to other funds (for debt service pmt)	-\$1,208,306	-\$1,074,305	-\$1,583,780	
<i>Total other financing sources</i>	<u>-\$1,208,306</u>	<u>-\$1,074,305</u>	<u>-\$1,583,780</u>	<u>\$0</u>
<i>Excess of revenues over expenditures and other financing sources</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$509,475</u>
Assign:				
Retiree health insurance reservation for FY18	\$800,000			
Retiree health insurance reservation for FY19	\$800,000			
	<u>\$1,600,000</u>			
Commit:				
(Increase)/Decrease in Reserve Requirement	FY18 \$2,171,630	FY17 \$2,126,583	-\$45,047	
Revenues over expenditures FY17			<u>\$509,475</u>	
			<u>\$464,428</u>	
Transfer to Capital Projects				\$464,428
FY17 Uncommitted Fund Balance				<u><u>\$0</u></u>