



Cypress Fairbanks ISD

Summary Plan Description

Plan Type:

Internal Revenue Code Section
403(b) Admin

Plan Administrator:

TCG Administrators

Excluded Employees:

No Exclusions

Plan Password for Enrolling Online:

Non - Substitutes: cyfai403
Substitutes: cfsb403 Roth
contributions: cyp403xR

Written Plan Effective Date:

09/01/2008

Contribution Sources:

Pre-Tax and Post-Tax

Contribution Limit:

\$19,000

Catch-Up Contribution Limit:

\$6000 for employees age 50+

Automatic Enrollment:

Not Available

Exchanges in Plan:

Available only with companies listed
in Appendix I

Transfers Into Plan:

Available from another employers
403(b) Admin plan

Transfers Out of Plan:

Not Available

Distributions:

Available under the following
conditions: Separation of Service,
Age 59 1/2, Death, Disability, or
Retirement

Loans:

Available, subject to availability and
any additional conditions applied by
individual vendors

Automatic Distributions:

Not Available

Hardship:

Available if request meets IRS
definition pursuant to 1.401(k)-1(d)
(3)(iii)(B) of the Income Tax
Regulations.

Disability:

Designated by each vendor and not
by the 403(b) Admin plan.

Beneficiaries:

Designated by each vendor and not
by the 403(b) Admin plan.

Administrative Fees:

Texas (\$1.50)

Fees Paid By:

Employer

For more information please contact TCG Administrators, The Plan Administrator, at 800-943-9179

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Cypress Fairbanks ISD

Summary Plan Description

Plan Type:

Internal Revenue Code Section 457(b) -

Plan Administrator:

TCG Administrators

Excluded Employees:

Independent contractors

Plan Password for Enrolling Online:

cyfai457

Plan Effective Date:

10/01/2014

Contribution Sources:

Pretax and Roth

Contribution Limit:

\$19,000 per year

Catch-Up Contribution Limit:

\$6000 for employees age 50+

Rollovers Into Plan:

Available from another qualified plan

Rollovers Out of Plan:

Available to another qualified plan, upon termination of service

Distributions:

Available for the following: - Separation -Death -Disability

Unforeseeable Emergency Distributions:

Available as defined by the IRS for this type of plan

Inactivity Distributions:

Available for accounts with balances of less than \$5,000, and no activity for 2 years

Loans:

Available, see the Loan Agreement and Application Form

Beneficiaries:

A Designation of Beneficiary Form is only required if Spouse is not the Primary Beneficiary

Grandfathered Vendors:**Fees of Service Plan Providers:****TCG Administrators, TPA:**

\$22.00 per participant per year 0.25% of assets, paid by the participants (capped at \$150,000 in assets)

TCG Advisors, Investment Advisor:

0.42% of assets, paid by participant

Matrix Trust, Custodian/Trustee:

0.10%, paid by participant

Other Fees:

\$30 Distribution Fee \$50 Loan Set Up All of the above paid by participant

ESC Region 10, Plan Coordinator:

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