



Cypress Fairbanks ISD

Summary Plan Description

Plan Type:

Internal Revenue Code Section
457(b) -

Plan Administrator:

TCG Administrators

Excluded Employees:

Independent contractors

Plan Password for Enrolling Online:

cyfai457

Plan Effective Date:

10/01/2014

Contribution Sources:

Pretax and Roth

Contribution Limit:

\$19,000 per year

Catch-Up Contribution Limit:

\$6000 for employees age 50+

Rollovers Into Plan:

Available from another qualified plan

Rollovers Out of Plan:

Available to another qualified plan, upon termination of service

Distributions:

Available for the following: -
Separation -Death -Disability

Unforeseeable Emergency Distributions:

Available as defined by the IRS for
this type of plan

Inactivity Distributions:

Available for accounts with balances
of less than \$5,000, and no activity
for 2 years

Loans:

Available, see the Loan Agreement
and Application Form

Beneficiaries:

A Designation of Beneficiary Form is
only required if Spouse is not the
Primary Beneficiary

Grandfathered Vendors:**Fees of Service Plan Providers:****TCG Administrators, TPA:**

\$22.00 per participant per year 0.25% of assets, paid
by the participants (capped at \$150,000 in assets)

TCG Advisors, Investment Advisor:

0.42% of assets, paid by participant

Matrix Trust, Custodian/Trustee:

0.10%, paid by participant

Other Fees:

\$30 Distribution Fee \$50 Loan Set Up All of the above
paid by participant

ESC Region 10, Plan Coordinator:

For more information please contact TCG Administrators, The Plan Administrator, at **800-943-9179**

This document is designed to inform Participants about the Plan in non-technical language. Every attempt is made to convey the Plan accurately. If anything in this Summary Plan Description varies from the Plan Documents, Plan Documents govern.