



Upper Perkiomen SD

2024-2025 Proposed Final Budget
Presentation 5/9/2024

Budget presentations can be found at <https://www.upsd.org/departments/business-office>



2024-2025 Budget Timeline

November Finance Committee

- Charter Schools
- Debt Service
- Scholarships
- Building Budgets

January Finance Committee

- Technology
- Special Education and Pupil Services
- Assistant Superintendent
- Curriculum and Instruction
- Grants

February Finance Committee

- Business Office, Human Resources, School Board, Superintendent's offices
- Facilities
- Transportation

March Finance Committee

- Salary
- Benefits
- Revenues
- Overall Budget Review

April Finance Committee

- Proposed Final Budget Discussion
- Recommendation to Board for Proposed Final Budget



2024-2025 Budget Timeline

May School Board Meeting

- Presentation of Proposed Final Budget
- Action Agenda - Vote on Proposed Final Budget

May Finance Committee

- Budget adjustments

June Finance Committee

- Review of Final Budget
- Recommendation to Board for Final Budget

June School Board Meeting

- Presentation of Final Budget
- Action Agenda - Vote on Final Budget



School Code - Proposed Final Budget

Section 687. Annual Budget; Additional or Increased Appropriations; Transfer of Funds.--(a) (1) The board of school directors of each school district of the second, third, or fourth class shall, annually, at least thirty (30) days prior to the adoption of the annual budget, prepare a proposed budget of the amount of funds that will be required by the school district in its several departments for the following fiscal year. Such proposed budget shall be prepared on a uniform form, prepared and furnished by the Department of Education.

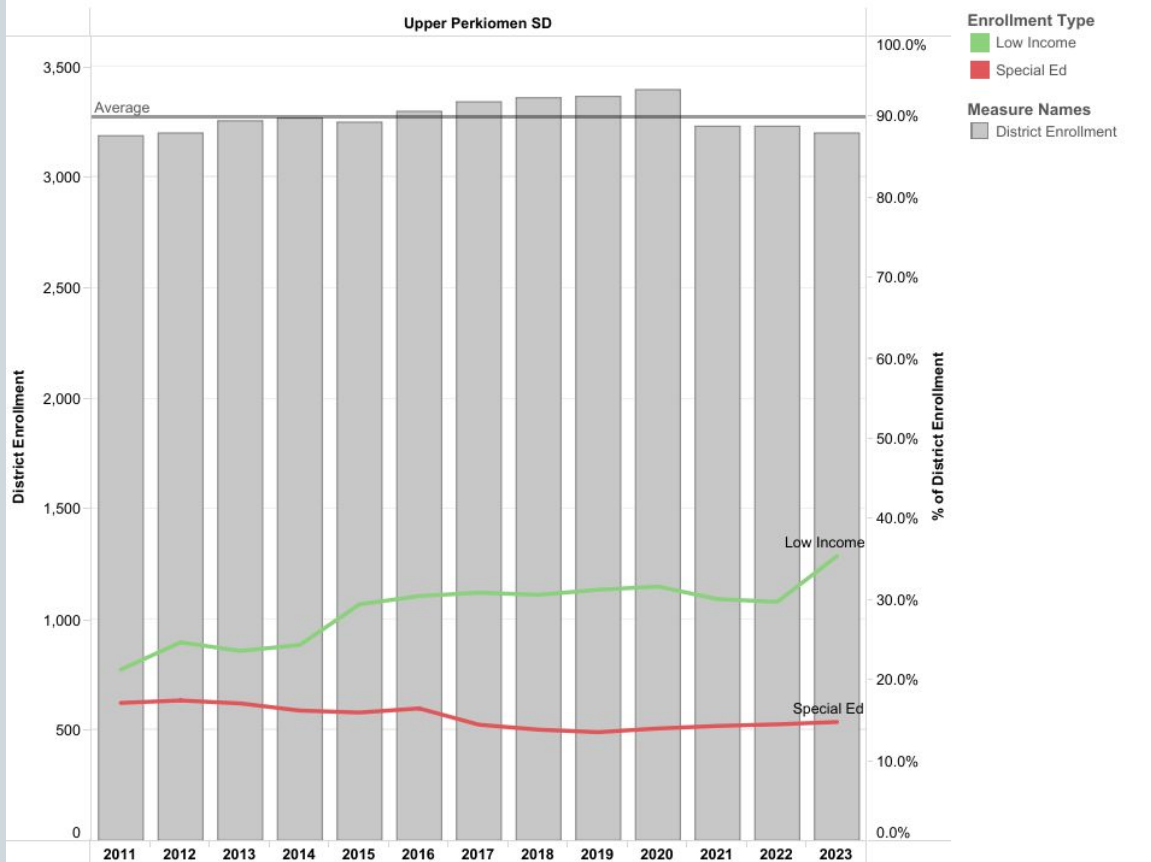


Enrollment Snapshot

Enrollment Breakdown (District Level)

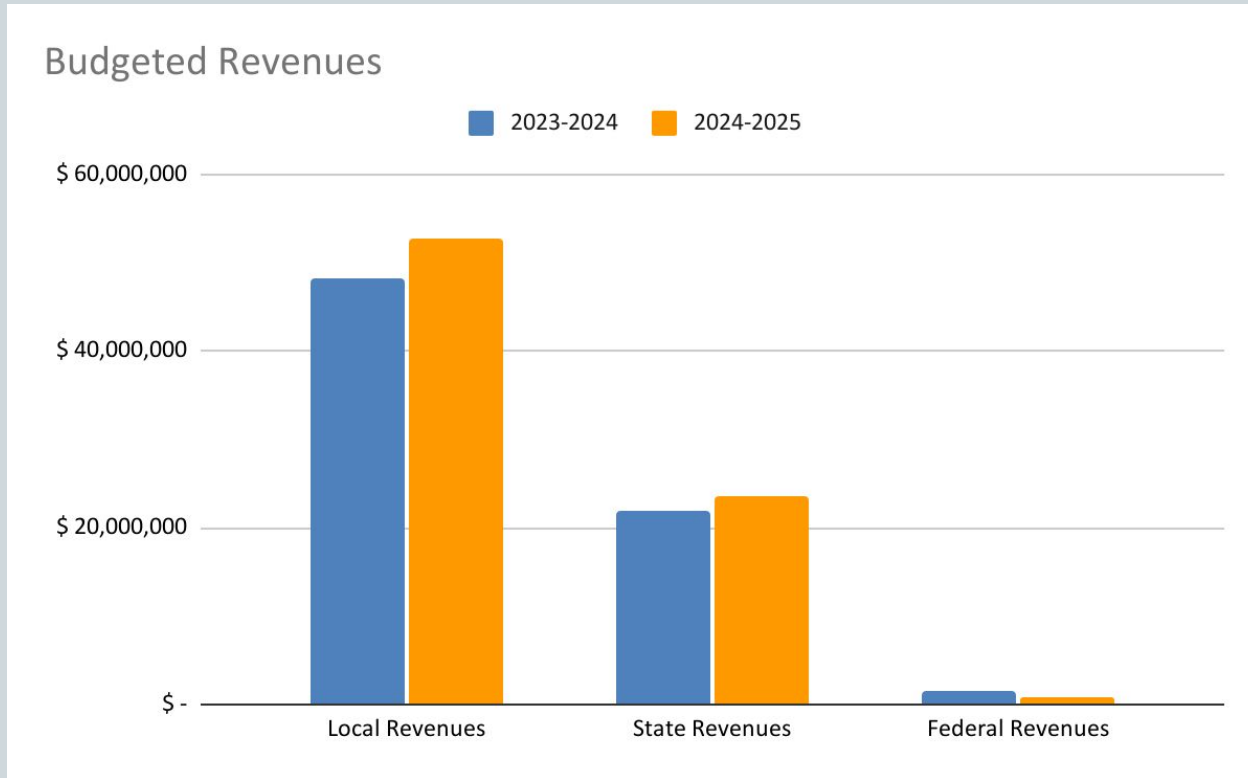
District(s): Upper Perkiomen SD

Source: PA DOE Enrollment Data



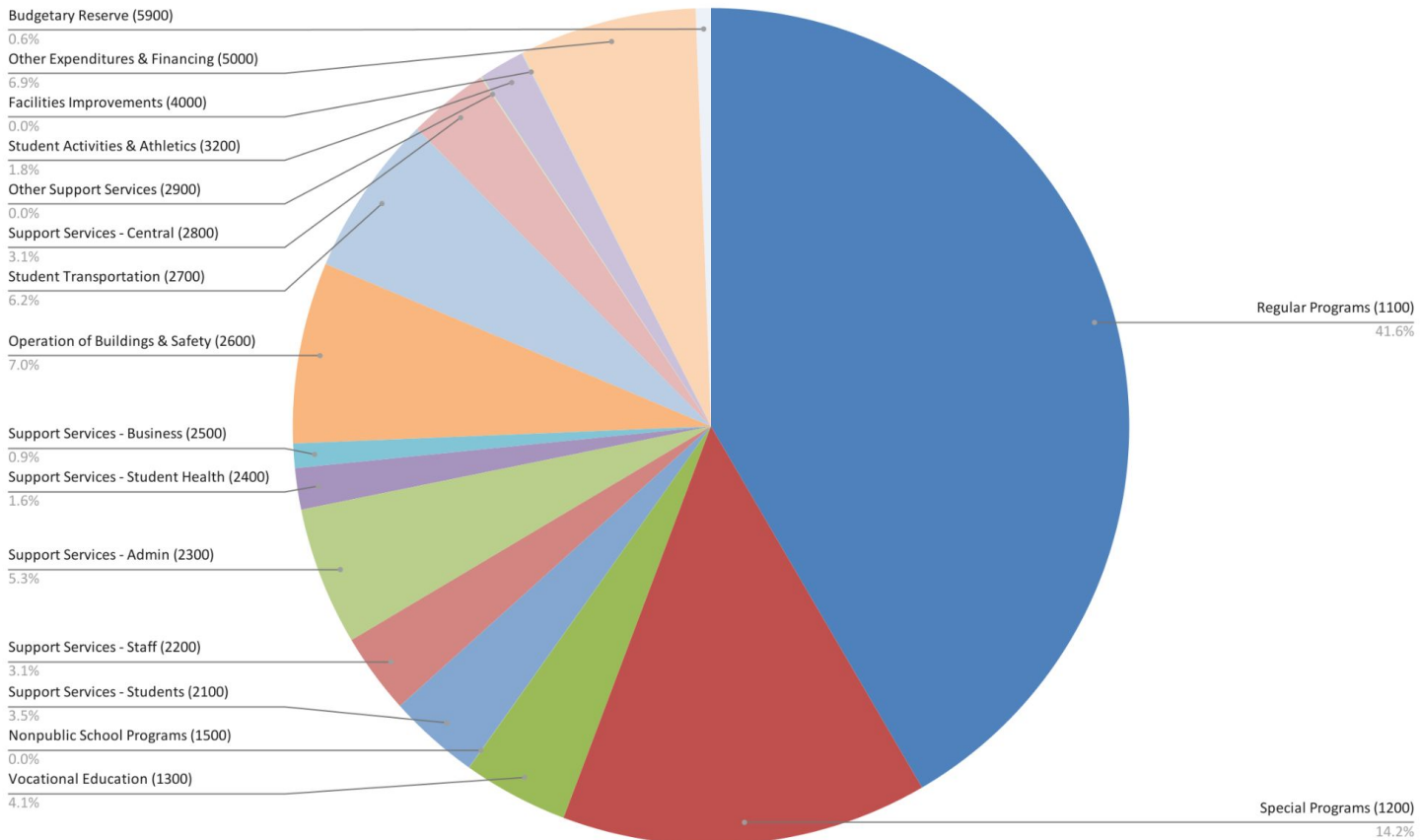


Revenues - Budget to Budget Comparison



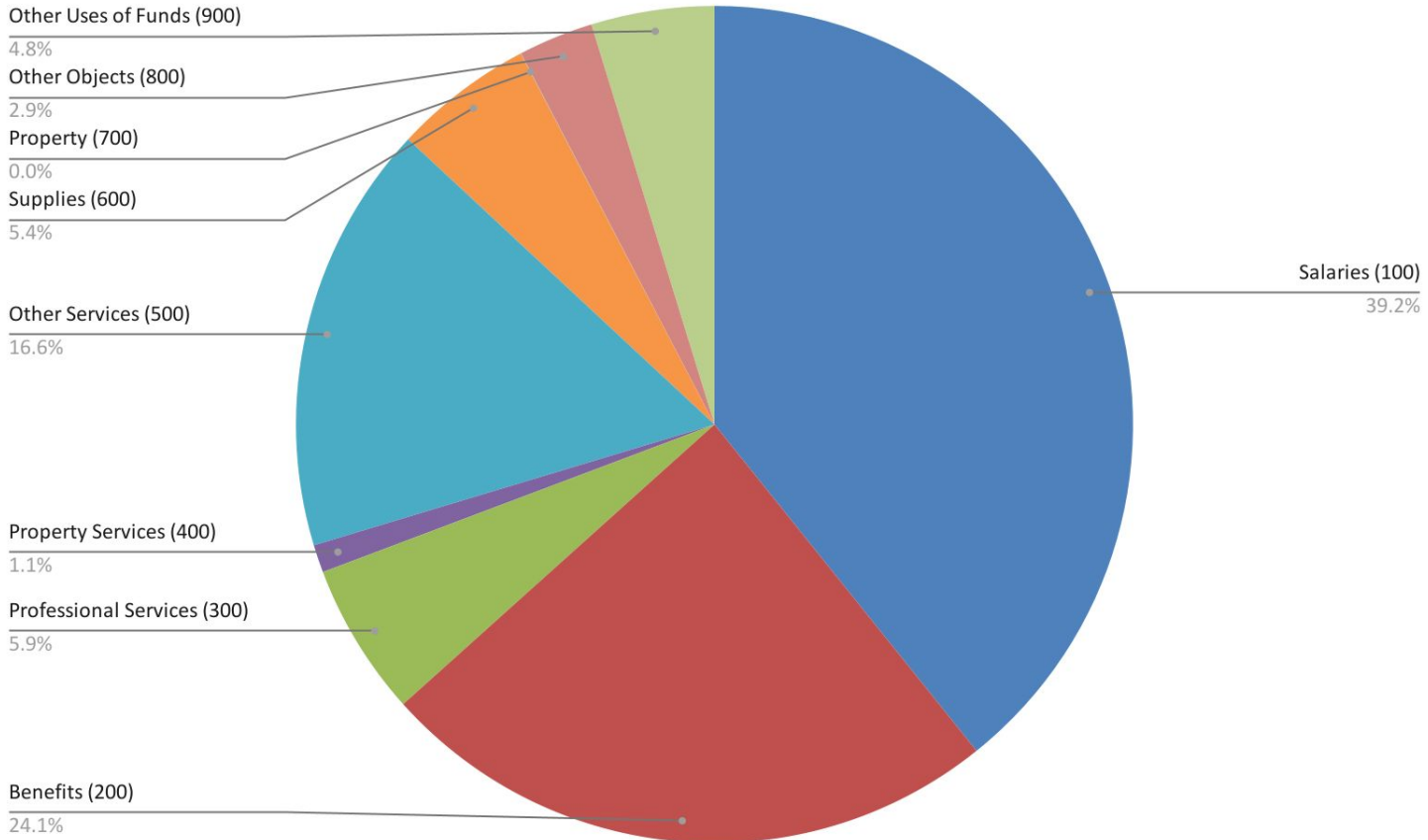


Expenditures by Function





Expenditures by Object





2024-2025 Proposed Final Budget Expenditures

	2023-2024 Budget	2024-2025 Budget	Increase
Charter Schools	\$ 3,280,112	\$ 3,309,000	0.9%
Debt Service	\$ 5,556,508	\$ 5,566,224	0.2%
Scholarships	\$ -	\$ 20,000	----%
Building Budgets	\$ 955,035	\$ 1,026,658	7.5%



2024-2025 Proposed Final Budget Expenditures

	2023-2024 Budget	2024-2025 Budget	Increase
School Board/ Superintendent/ Business/ HR	\$ 1,222,485	\$ 1,697,225	38.8%
Transportation	\$ 4,738,435	\$ 4,839,831	2.1%
Technology	\$ 1,752,399	\$ 1,765,032	0.7%
Special Education / Pupil Services	\$ 4,198,820	\$ 5,433,111	29.4%
Assistant Superintendent / Other Education	\$ 1,038,050	\$ 689,230	-33.6%



2024-2025 Proposed Final Budget Expenditures

	2023-2024 Budget	2024-2025 Budget	Increase
Curriculum and Instruction	\$ 1,016,869	\$ 1,080,700	6.3%
Facilities	\$ 2,707,801	\$ 2,849,986	5.3%
Grants	\$ 584,824	\$ 1,002,280	71.4%
Salaries	\$ 29,199,980	\$ 31,769,554	8.8%
Benefits	\$ 17,310,612	\$ 19,532,218	12.8%
Budgetary Reserve (0.5% of expenditure budget)	\$ -	\$ 400,000	----%
Expenditures	\$ 73,561,930	\$ 80,981,049	10.1%



2024-2025 Proposed Final Budget Expenditure Notes

1. For purposes of presentation and discussion, 2023-2024 Budgetary Reserve account was transferred to the Charter School budget
2. Roughly 0.5% of total expenditure budget was included in Budgetary Reserve account for the 2024-2025 budget
3. Finance Committee recommendation for 5% millage rate increase for Proposed Final Budget with direction for Administration to continue work to bring that increase lower for Final Budget
4. 2023-2024 is the last year with ESSER funds (Federal stimulus funds)
5. All requested new staff positions are included in this budget presentation. More discussion will occur prior to Final Budget on the need and inclusion of all positions



2024-2025 Proposed Final Budget - Revenues

Local Revenues:	2023-2024 Budget	2024-2025 Budget	Increase
Real Estate (with 5% increase)	\$ 40,785,092	\$ 44,672,757	9.53%
Other Taxes	\$ 175,027	\$ 174,527	-0.29%
Earned Income Taxes	\$ 4,200,000	\$ 4,500,000	7.14%
Realty Transfer Taxes	\$ 800,000	\$ 701,000	-12.38%
Delinquent Taxes	\$ 760,002	\$ 831,000	9.34%
Interest Revenue	\$ 782,711	\$ 700,000	-10.57%
Other Local Revenues	\$ 749,989	\$ 849,900	13.32%
Total Local Revenues	\$ 48,252,821	\$ 52,429,184	8.66%



2024-2025 Proposed Final Budget - Revenues

State Revenues:	2023-2024 Budget	2024-2025 Budget	Increase
Basic Education Subsidy	\$ 9,693,889	\$ 10,300,000	6.25%
Special Education Subsidy	\$ 2,123,761	\$ 2,170,000	2.18%
Other Subsidies/Grants	\$ 2,965,474	\$ 2,852,576	-3.81%
State Gaming Relief	\$ 1,463,573	\$ 1,740,251	18.90%
Social Security Reimbursement	\$ 919,324	\$ 1,203,070	30.86%
Retirement Reimbursement	\$ 4,736,213	\$ 5,331,254	12.56%
State Revenues	\$ 21,902,234	\$ 23,597,151	7.74%



2024-2025 Proposed Final Budget - Revenues

Federal Revenues:	2023-2024 Budget	2024-2025 Budget	Increase
Title Grants	\$ 605,316	\$ 593,000	-2.03%
ESSER	\$ 662,860	\$ -	-100.00%
Medical Assistance (ACCESS)	\$ 252,500	\$ 300,000	18.81%
Other Revenues	\$ 2,000	\$ -	-100.00%
Federal Revenues	\$ 1,522,676	\$ 893,000	-41.35%
Total Revenues	\$ 71,677,731	\$ 76,919,335	7.31%



2024-2025 Proposed Final Budget Revenue Notes

1. Real Estate Tax collection rate increased to 98% based on historical data
2. Earned Income Tax revenue increased \$300,000 based on historical data
3. Delinquent Real Estate revenue increased \$65,000 based on 2023 taxes turned over to delinquent collector
4. Governor's state budget proposal is not included in this budget
5. If the Commonwealth approves a state budget prior to our Final Budget approval, those amounts will be updated



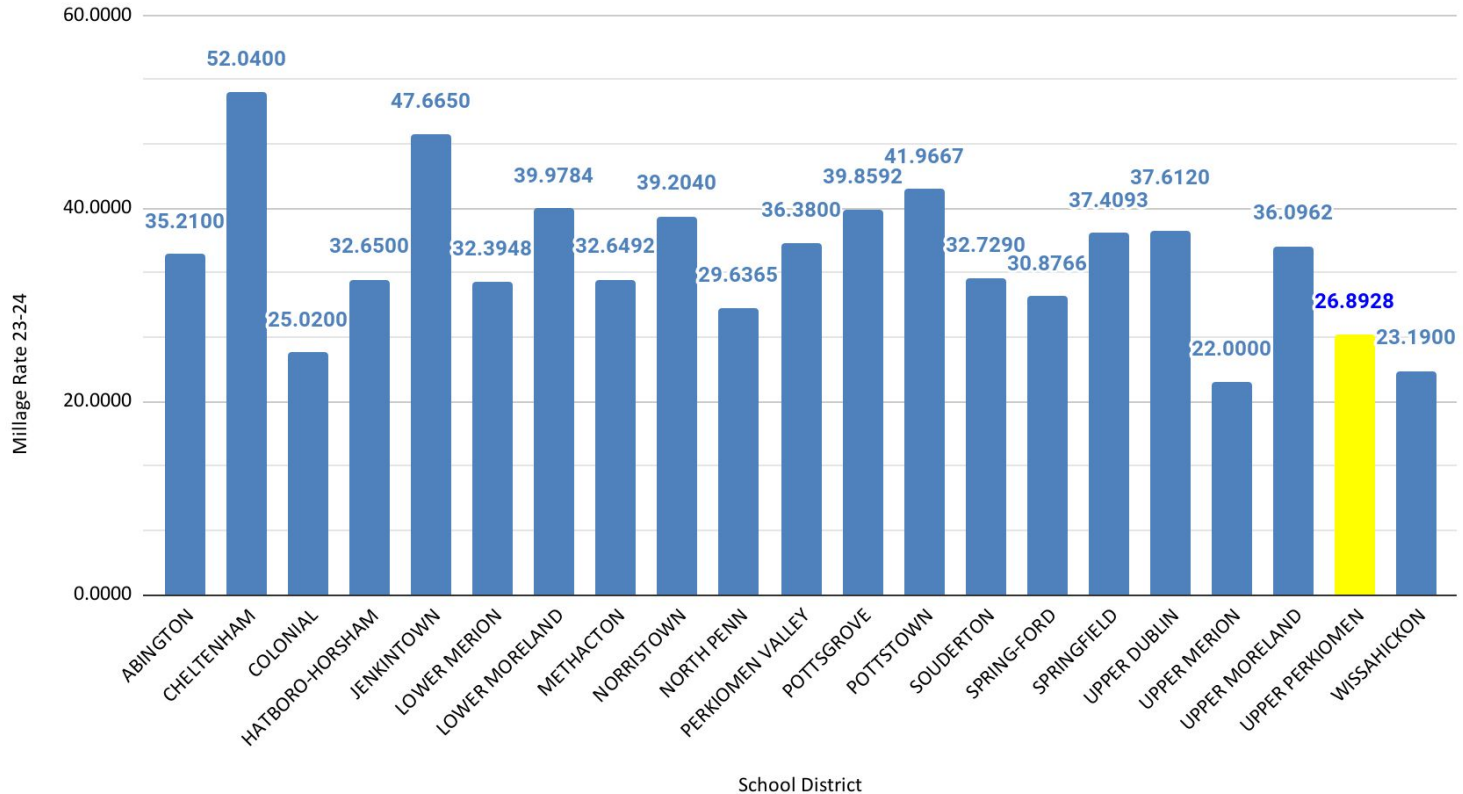
2024-2025 Proposed Final Budget - Summary

Budget	2024-2025 Preliminary Budget	2024-2025 Proposed Final Budget	Difference
Expenditures	\$ 80,991,431	\$ 80,981,049	\$ (10,382)
Revenue	\$ 74,258,811	\$ 76,919,332	\$ 2,660,521
Fund Balance Use	\$ -	\$ -	\$ -
	\$ (6,732,620)	\$ (4,061,717)	\$ 2,670,903



2024-2025 Proposed Final Budget

Montgomery County School District Millage Rates 2023-2024





2024-2025 Proposed Final Budget - Millage History

Fiscal Year	Millage Rate	Ratio - Upper Hanover	Millage Increase	Tax Increase	Base Index	Adjusted Index
2014 - 2015	22.3363	63.93440	1.75%	3.56%	2.10%	2.5%
2015 - 2016	23.0622	63.63011	3.25%	3.74%	1.90%	2.3%
2016 - 2017	23.6388	63.13776	2.50%	3.30%	2.40%	2.9%
2017 - 2018	24.3479	63.13776	3.00%	3.00%	2.50%	3.0%
2018 - 2019	24.5407	62.38716	0.79%	2.00%	2.40%	2.9%
2019 - 2020	25.2278	62.38716	2.80%	2.80%	2.30%	2.8%
2020 - 2021	25.2278	60.28881	0.00%	3.48%	2.60%	3.2%
2021 - 2022	25.2278	60.28881	0.00%	0.00%	3.00%	3.7%
2022 - 2023	25.8585	60.97539	2.50%	1.35%	3.40%	4.2%
2023 - 2024	26.8928	61.16960	4.00%	3.67%	4.10%	5.0%
2024 - 2025	28.23774	59.83753	5.00%	7.34%	5.30%	6.6%



2024-2025 Proposed Final Budget Average Tax Bill

	<u>2023-2024</u>		<u>2024-2025</u>
Berks	100,490		100,490
Montgomery	139,865		139,865
Lowest Ratio (Upper Hanover)	61.16960%		59.83753%
School Ratio	75%		75%
Berks Tax Bill	\$ 3,313.48		\$ 3,556.61
Montgomery Tax Bill	\$ 4,611.80		\$ 4,950.19
Gaming Relief	\$ 241.09		\$ 282.00
Net Berks Tax Bill	\$ 3,072.39		\$ 3,274.61
Net Montgomery Tax Bill	\$ 4,370.71		\$ 4,668.19
Berks Tax Bill Increase			6.58%
Montgomery Tax Bill Increase			6.81%



2024-2025 Proposed Final Budget Open Items

1. Health insurance funds in Trust may be used to reduce the increase for 2024-2025. Rate correction in 2024-2025 resulted in an 18% increase in rates.
2. Diesel Fuel bid not finalized
3. Unknown State budget with the Governor proposing an additional \$460,000 in Basic Education subsidy for UPSD
4. Administrative review of each department budget line by line is ongoing
5. New positions



Questions