Presentation #6

Public Hearing on the Proposed 2024-2025 School Budget

Presented on:
May 14, 2024

2024-25 Budget Supports Continuity of Instruction

Readers Workshop: K-8	Spanish: K-8
Writers Workshop: K-8	PBIS: K-8
Singapore-Based Math: K-8	iPads: Art & STEM Programs
Vocabulary & Grammar Workshop: 1-8	Student Chromebook Initiative: K-8 (1:1)
Wilson Fundations	IXL Math/ELA: K-8
Project Lead the Way: K-8	Achieve 3000: 2-8
Wilson Reading: K-8	Reading A-Z Teachers Resource
Curriculum Mapping w. Atlas	RAZ Kids
School Tutoring	Handwriting Without Tears
Fountas & Pinnell Guided Reading: K-3	Heggerty Phonemic Awareness PreK-3

Budget Additions 24-25

Continued Discussion - Budget Additions 24-25 School Year	$ Amount
Teacher	150,000
1:1 Teaching Assistant	68,980
Homeschooling Consultant (difference)	12,100
***SED** Mandate Additional Related Services (24-25 school year)	17,575
Policy #5280 - Interscholastic Athletic Assistant Coaches	13,050
Altaris Security Consultant (will be prorated)	28,125
***SED** Mandate Data Privacy Security Service CoSer	2,800
4 yr. Cooperative Purchase Agreement: Teacher Chromebooks & Interactive Whiteboards	50,555
Install of Interactive Whiteboards	35,474
E-rate - Wifi Access Points	17,806
Mosyle Apple Device Manager	3,600
Cleaning stage curtains/ ES & MS (2019)	2,895
1-66 passenger buses & 48 passenger wheelchair bus (difference)	21,790
Total	424,750

*New State Mandate

Expenditures by Component

1.Program
2.Capital
3.Administration

Expenditures by Component

PROGRAM

The program budget includes salaries and benefits for all teachers, guidance counselors, teaching assistants, aides, psychologists, nurses, social workers and speech therapists. It also includes in-service training, library costs, student supplies, co-curricular programs, interscholastic athletics and transportation costs for in and out of district students.

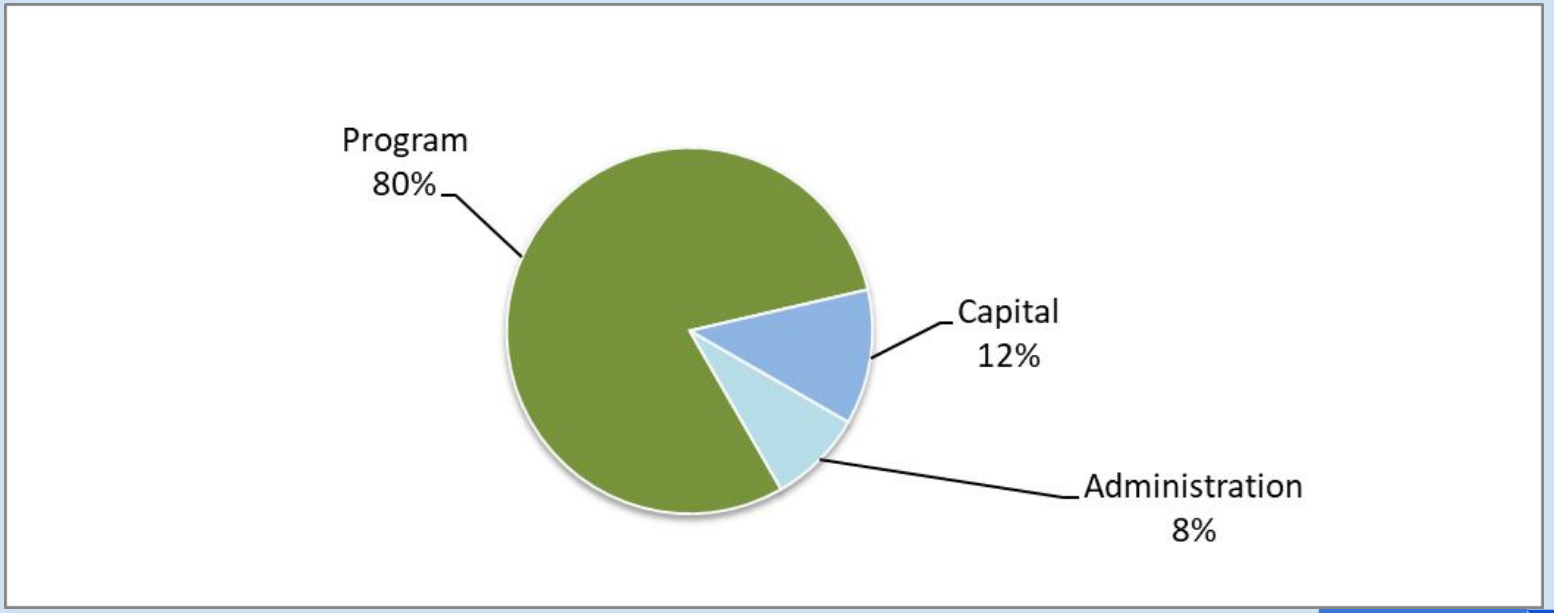
CAPITAL

The capital budget includes equipment purchases including school bus purchases, debt service on buildings, security, operations and maintenance costs, including salaries and benefits for all custodial staff members.

ADMINISTRATIVE

The administrative budget includes salaries and benefits for all other staff members. It includes administrators, clerical staff, public information, business office, central office, curriculum development and supervision, research, planning and evaluation, legal services and Board of Education related costs.

Expenditure Summary

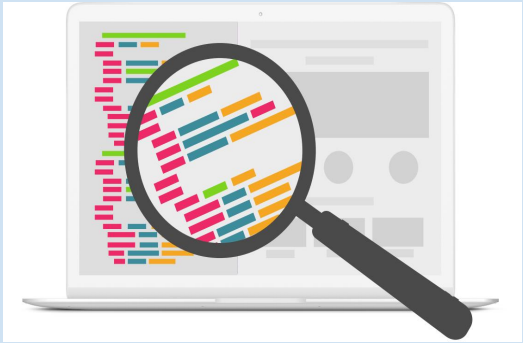


Expenditure Comparison

Component	2023-2024	2024-2025	$ Change	% Budget
Program	22,398,075	23,416,835	1,018,760	80%
Capital	3,353,335	3,371,200	17,865	12%
Administration	2,344,775	2,401,985	57,210	8%
Total Appropriations	$ 28,096,185	$ 29,190,020	$ 1,093,835	100.0%

Revenues By Component

Revenue Sources



1 - Revenues

- State Aid
- Tax Levy

#2 - Spend Down Variances

- One time purchases /end of year next year would be lower

#3 - Use of Reserves

- ERS Retirement Reserve to offset costs
- Capital Reserve to cover the costs of 1 additional passenger bus
- Debt Reserve to offset the ES Cafeteria renovation Principal & Interest payment

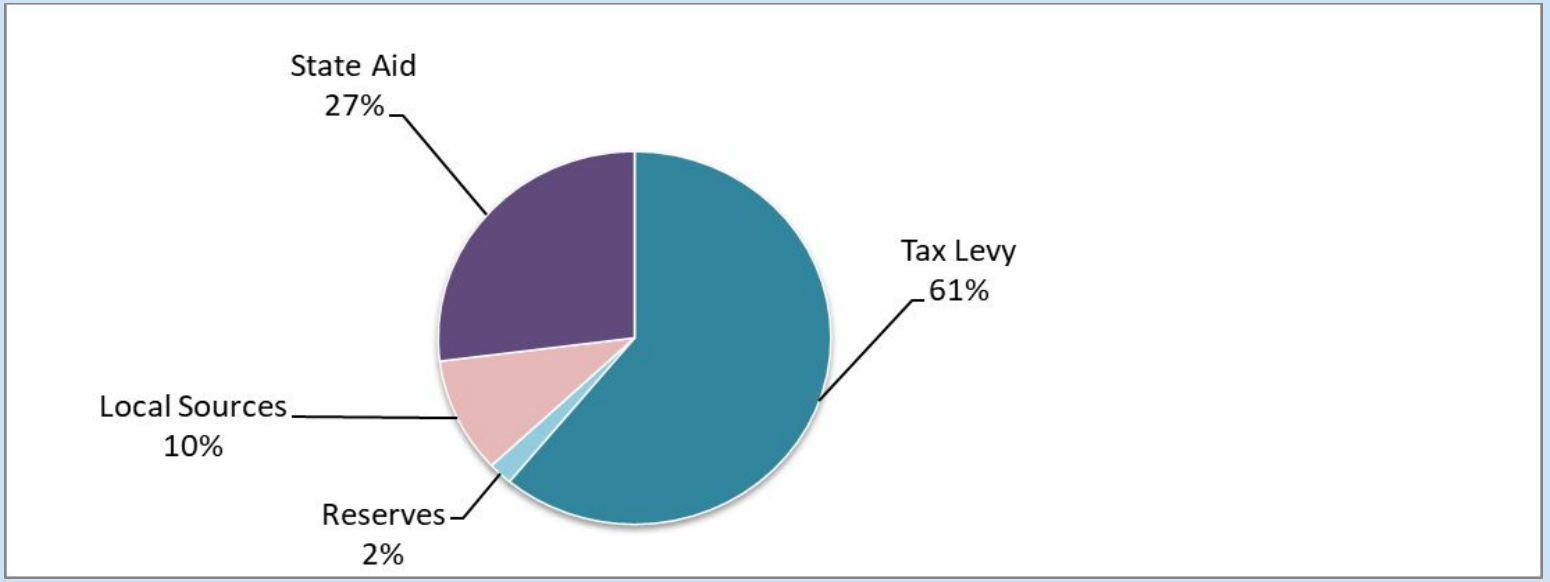
#4 - Increase in Other Revenue

- Due to higher interest rates
- Reimbursement of High Cost Aid

#5 - Unassigned Fund Balance

- Use funds from savings to compensate for loss of future revenue

Revenue Summary



Revenue Sources

Revenues accounts	2023-24 Original Budget	2024-25 Proposed Budget	Increase (Decrease)	% Change
State Aid	7,804,974	7,836,443	31,459	0.40%
Tax levy	17,494,850	17,888,484	393,634	2.25%
Fund Balance Appropriation	1,839,781	2,184,538	344,747	18.74%
ERS Reserve	230,000	230,000	-	-
Capital for Bus Purchases	160,060	160,060	-	-
Debt Reserve	259,150	218,450	(40,700)	-15.71%
Interest Earnings	307,370	307,370	-	-
High Cost Aid Reimbursement	0	364,685	364,685	-
Total Estimated Revenues	28,096,185	29,190,020	1,093,835	3.89%

To minimize impact on GWL taxpayers there will be a 2.25% tax levy increase for the 2024-25 school year.

How Will The Budget Impact Taxes?

The Property Tax Levy Cap calculation authorizes the District to levy from $17,494,850 up to $18,241,590. If the District was to levy to the maximum, the increase would be $746,740 or 4.27%.

The Greenwood Lake School District and Board of Education have worked hard to keep tax increases to a minimum. **Over the last 6 years, the District has remained under the maximum tax cap.**

We continue that this year, requesting a proposed tax levy increase of 2.25%. This is well below our tax levy limit of 4.27%.

Proposed Budget:
$29,190,020

Proposed Tax Levy, as a portion of that total budget:
$17,888,484

For the average GWL household, this means ~$112.71 increase over the course of the year

($9.39 / month)

(Average taxpayer = a home assessed at $30,000)

How Will The Budget Impact Taxes?

*Estimated Tax Rate increase per $1,000 Assessed Value

Per $1,000	Increase	Total Increase	Estimated Total Cost
10	3.76	37.57	1,669.82
20	3.76	75.14	3,339.63
30	3.76	112.71	5,009.45
40	3.76	150.28	6,679.26
50	3.76	187.85	8,349.08
60	3.76	225.43	10,018.89
70	3.76	263.00	11,688.71
80	3.76	300.57	13,358.52
90	3.76	338.14	15,028.34
100	3.76	375.71	16,698.16

Average GWL Home Assessment

Town of Warwick Assessor finalizes all property assessments in August.

Proposition I

Shall the Greenwood Lake Union Free School District Budget for 2024–2025 in the amount of $29,190,020 be approved?

Tax Relief

Tax Relief



STAR & Enhanced STAR

Senior Citizen

Veterans Exemption

New: Qualified Volunteer Firefighters & Ambulance Workers

STAR (School Tax Relief Program)



Maximum STAR Tax Savings

Maximum STAR tax savings cannot exceed more than 2% of the prior year maximum savings.

The 2024-25 savings amounts are calculated by the Office of Real Property for the NYS Department of Taxation and Finance.

The published maximums are:
Basic STAR savings of $680.00
Enhanced STAR savings of $1,746.00

https://www.tax.ny.gov/star/default.htm

Senior Citizen Tax Exemption

INCOME	% REDUCTION IN ASSESSED VALUATION
Less than $19,500	50%
More than $19,500 but less than $20,499	45%
More than $20,499 but less than $21,499	40%
More than $21,499 but less than $22,499	35%
More than $22,499 but less than $23,399	30%
More than $23,399 but less than $24,299	25%
More than $24,299 but less than $25,199	20%
More than $25,199 but less than $26,099	15%
More than $26,099 but less than $26,999	10%
More than $26,999 but less than $27,899	5%

Approved by the Board of Education on 8/18/2010

Real Property Tax Law (RPTL) 458-a; Alternative Veterans' Exemption

Exemptions	Assessed Property Value Maximum Exemption		Calculated Tax Exemption based on Property Value	~ Savings with a tax rate of $170.74
Basic Exemption	12,000.	15.00%	1,800.	$307.
Combat Zone	20,000.	25.00%	5,000.	$853.
Disabled Veterans	40,000.	50.00%	20,000.	$3,414.

Implemented and approved by the Board of Education 2/26/2014

Real Property Tax Law (RPTL) § 466-a

Partial Exemption on Real Property Owned by Qualified Volunteer Firefighters & Ambulance Workers

- Exemption Amount - Volunteer Firefighters and Volunteer Ambulance Workers who have at least two (2) years of applicable service in an incorporated volunteer fire company/department or incorporated voluntary ambulance service located within the School District, are eligible for a partial tax exemption from school taxes of 10% of the assessed value of the property
- Lifetime Exemption - Volunteer Firefighters and Volunteer Ambulance Workers that accrue more than 20 years of active service are eligible for the 10% exemption from school taxes for the remainder of their life as long as their primary residence is located within the School District
- Un-remarried Spouse of a deceased Volunteer Firefighter and Volunteer Ambulance Worker - the law extends the tax exemption to the un-remarried spouse, as long as the deceased Volunteer Firefighter or Volunteer Ambulance Worker had at least 20 years of service within the School District and had been receiving the exemption prior to their death
- Un-remarried Spouse of a Volunteer Firefighter and Volunteer Ambulance Worker killed in the line of duty - the law extends or reinstates the exemption, as long as the Volunteer Firefighter or Volunteer Ambulance Worker had at least five (5) years of active service within the School District and had been receiving the exemption prior to their death

Example:

Exemptions	Assessed Property Value		Calculated Tax Exemption based on Property Value	~ Savings with a tax rate of $170.74
Basic Exemption	30,000	10.00%	3,000	$512.

Implemented and approved by the Board of Education 2/12/2024

For additional tax information contact:

Town of Warwick

Assessor's Office

132 Kings Highway

Warwick, New York 10990

845-986-1125

www.townofwarwick.org

Or

NYS Department of Taxation and Finance

www.tax.ny.gov/pit/property/default.htm

Email: real.property@tax.ny.gov

Call 518-457-9053

Exception Project - Budget Neutral

- **MS South Wing Elevator Controls:**
  - Exception Project
    - Funding available from the 2016 KG&D Renovation work in both the ES & MS
    - Fund MUST be used for capital improvements
    - Engineering included as part of the Current 2022 Capital Renovation/Improvement Project
    - ~ $200,000 funding available
    - Estimated cost $105,703.00

Contingent Budget

Proposed Budget vs. Contingent Budget

Proposed Budget	$29,190,020
VS	
Contingent Budget	$28,778,015

Contingent Budget is $412,005 less than the 2024-25 Proposed Budget.

What happens if the budget is not approved?

Potential Contingent Budget Reductions
All equipment, including school bus purchases & student computers
Athletic & Instructional Equipment
Some salaries including summer enrichment programs
Professional Development
Athletics, Co-Curricular Clubs & Advisors
Student Materials & Supplies
Field Trips w/ Transportation
Community Use of Buildings & Security
Overall reduction in Printing, Supplies and Building Repairs

Board of Education Election

The Board of Education Candidates are:

There are three candidates running for three open seats on the Greenwood Lake Board of Education. Each seat holds a 3-year term. Candidates are listed below as they will appear on the ballot.

- Jonathan Thurber
- Patricia Kaminski
- Michael Emsworth



Absentee Ballots

Registered voters who have requested and not received their absentee ballot by mail should reach out to Mary DePietro, District Clerk, at 845-782-8678, Ext. 51100 or email mdepietro@gwlufsd.org

Your ballot can be mailed or personally delivered to the District Clerk but MUST be received by 5 pm on the day of the vote.

Next Steps:



BoE Annual Mtg - Board Election/ Budget Vote Day

to be held in person at the Greenwood Lake Elementary School,

on Tuesday, May 21, 2024 from 11 am – 9 pm.

Thank You!

Sarah Hadden
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Ann Lierow
Asst Superintendent
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