TAX RATE INFORMATION

- ***This plant facility levy replaces the current 10 year plant facility levy that ends June 30, 2024.***
- ***Current tax rate will not increase if plant facility levy is passed.***
- ***The tax rate for the plant facility levy is $28.37/$100,000 of assessed value.***

Anticipated Tax Impact:

This is a continuation of 2014 Plant Facility Levy. **No new taxes**. If approved, the school district will manage its various tax levies to maintain programs and minimize the total tax.

- Total Tax Rate FY 24— $202/$100,000 of Assessed Value.
- Estimated total tax rate FY25 with plant facility levy — $147/$100,000 of Assessed Value.

This means the district will meet their goal of maintaining current level of services with an overall tax decrease due to property tax relief.

FOR FAQ OR MORE INFORMATION, VISIT
WWW.PARMASCHOOLS.ORG

IMPORTANT DATES, & VOTER REGISTRATION

May 6-May 17 — Early Voting

May 21 —ELECTION DAY

Voters must be (18) years of age or older and resided in the District for 30 days preceding the election. If voters are not registered, they may register at the poll with photo ID and proof of current address or online at idahovotes.gov.

Absentee ballots may be requested from the Canyon County Elections Office in Caldwell in person or by completing a downloaded request form.

Parma School District #137
805 E. McConnell Ave
Parma, ID 83660
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PARMA SCHOOL DISTRICT #137

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PARMA SCHOOL DISTRICT PLANT FACILITY LEVY ELECTION:

Tuesday, May 21, 2024

Polls are open from 8:00AM until 8:00PM

Polling location at the LDS Church, 307 E. Andrews Ave.

FOR MORE INFORMATION:
www.parmaschools.org

Why Do We Need A Plant Facility Levy?

- The School district has had a Plant Levy for many years in order to meet the needs of facility upkeep and repair.
- This levy is a continuation of the plant facility levy passed in 2014.
- The district uses fund for major projects that arise at buildings or grounds. Funds are also used to replace aging carpet, student furniture, replace and/or repair aging HVAC systems. New funding mechanism gives district new funds, but still falls short of current budget for facility maintenance.

Gym Floors—Resurfacing



* All gym floors are refinished annually to provide quality playing surfaces for PE classes and athletic events.

PSD Financial Explanation of House Bill (HB) 521

New way of funding school maintenance

- Adds to School District Facilities Fund (2023's HB292) for Property Tax Relief
- Distributed on Average Daily Attendance (ADA)
- Funds used to pay down bonds and levies for taxpayer relief
- HB292 Tax Relief Funds distributed annually
- Uses funds originally distributed to school maintenance to add additional funding
  - Bond equalization Fund
  - Lottery Fund
  - Maintenance Match Fund
- HB521 Creates School Modernization Facilities Fund
  - Distributed on ADA
  - Lump sum for a 10 year period.

Maintenance Funds				
Prior to HB 521			HB 521	
	FY24			FY25 - FY34
Plant Levy	$250,000.00		1 lump sum for 10 years	$ 3,999,000.00
Lottery	$ 97,473.00	These funds will not be distributed after FY24		
Bond Equalization Fund	$168,828.00			
Maintenance Match	$ 24,000.00			
Total	$540,301.00			$ 3,999,000.00
Yearly Average	$540,301.00			$ 399,900.00
Annual Difference			$ (140,401.00)	

- Schools must meet minimum number of days or hours set by the State Board of Education
- Districts must submit a 10-year Facilities Plan
- **If voters approve Plant Facility Levy, then property taxes would be about $147/$100,000 for all district bonds and levies (FY24 was $202/$100,000)**

Heating/Ventilation/A.C. System replacement and upkeep



Heating, ventilation and air conditioning systems in many of our buildings are more than 20 years old and have outlived their useful lives. PSD has been replacing HVACs with more efficient units as older ones break down.

Parking Lot—Resurfacing



Parking lot maintenance is done annually on a rotating basis. Without upkeep, parking lots will develop large cracks and be unusable.