



## 2022-2023 Final Budget June 15, 2022

Total Revenues	<b>\$47,326,224</b>	+0.1%
Total Expenditures	<b><u>\$50,183,998</u></b>	+3.2%
Shortfall	<b>(\$ 2,857,774)</b>	
Proposed Millage Increase	<b><u>\$ 1,009,070</u></b>	
Revised Shortfall/Use of Fund Balance	<b>(\$ 1,848,704)</b>	

Proposed Final Budget Includes a **3.4% MILLAGE INCREASE (\$1,009,070)** for Real Estate Taxes and includes **\$1,848,704 USE OF FUND BALANCE** to fund the estimated operating shortfall.

2022-2023 Proposed Millage Rate	<b>18.3390 mills</b>
2021-2022 Final Millage Rate	<b><u>17.7360 mills</u></b>
	<b>0.6030 increase</b>

### **Budget Highlights**

- **Federal Grants** for COVID-19 related expenditures & targeted learning loss approximately \$975k
- Continued support from the **Northwestern Lehigh Educational Foundation**
- Continued **sponsorship and donations from Lehigh Valley Health Network**
- Projections for **class sizes** indicate that most classes are within policy guidelines (assuming normal school operations)
- Attritional **savings on retirements** and using current staff to fill vacancies
- Most **educational subscriptions** are expected to be renewed/replaced with additional new programs implemented for online learning
- Continued funding of the **Senior Citizen Tax Rebate Program**
- Continued funding for future **Facilities Master Plan Projects** and **Roof Replacements**
- Funding for **Fleet Replacements**
- **New Summer Programming** to be funded with Federal Grants