



2021-2022 Final Budget June 16, 2021

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|---------------------------------------|-----------------------|-------|
| Total Revenues | \$46,414,373 | +2.7% |
| Total Expenditures | \$48,622,999 | +3.4% |
| Shortfall | (\$ 2,208,626) | |
| Proposed Millage Increase | \$ 859,000 | |
| Revised Shortfall/Use of Fund Balance | (\$ 1,349,626) | |

Proposed Final Budget Includes a **3.0% MILLAGE INCREASE (\$859,000)** for Real Estate Taxes and includes **\$1,349,626 USE OF FUND BALANCE** to fund the estimated operating shortfall.

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|---------------------------------|-----------------------------|
| 2020-2021 Millage Rate | 17.2195 mills |
| 2021-2022 Proposed Millage Rate | <u>17.7360 mills</u> |
| | 0.5165 increase |

Budget Highlights

- **Restoration of Local Revenues** to Pre-COVID collection levels of **over \$814,000**
- **Federal Grants** for COVID-19 related expenditures & targeted learning loss approximately \$986,000
- Continued support from the **Northwestern Lehigh Educational Foundation**
- Continued **sponsorship and donations from Lehigh Valley Health Network**
- Projections for **class sizes** indicate that most classes are within policy guidelines (assuming normal school operations)
- Attritional **savings on retirements** and using current staff to fill vacancies
- Most **educational subscriptions** are expected to be renewed/replaced with additional new programs implemented for online learning
- Continued funding of the **Senior Citizen Tax Rebate Program**
- Continued funding for future **Facilities Master Plan Projects** and **Roof Replacements**
- Funding for **Fleet Replacements**
- **New Summer Programming** to be funded with Federal Grants