



2020-2021 Final Budget June 17, 2020

Total Revenues	\$44,206,769	- 1.70%
Total Expenditures	\$47,017,635	+0.80%
Shortfall	(\$ 2,810,866)	
Proposed Millage Increase	\$ 1,000,000	
Revised Shortfall/Use of Fund Balance	(\$ 1,810,866)	

Proposed Final Budget Includes a **3.65% MILLAGE INCREASE (\$1,000,000)** for Real Estate Taxes and includes **\$1,810,866 USE OF FUND BALANCE** to fund the estimated operating shortfall.

2019-2020 Millage Rate	16.6138 mills
2020-2021 Proposed Millage Rate	<u>17.2195 mills</u>
	0.6507 increase

Budget Highlights

- **Projected loss of Local Revenues** over \$1,000,000 associated with COVID-19
- **Federal Revenue** for COVID-19 related expenditures
- Continued support from the **Northwestern Lehigh Educational Foundation** Continued **sponsorship and donations from Lehigh Valley Health Network**
- Educational Programs with strong enrollment will be preserved
- Projections for **class sizes** indicate that most classes are within policy guidelines (assuming normal school operations)
- Attritional **savings on retirements** and using current staff to fill vacancies
- Most **educational subscriptions** are expected to be renewed/replaced
- Modifications to the **district-wide technology plan** and **Technology Department**
- Continued funding of the **Senior Citizen Tax Rebate Program**
- Continued funding of the **Dual Enrollment Reimbursement** program for High School students
- Continued funding for future **Facilities Master Plan Projects** and **Roof Replacements**
- **COVID-19 Contingency Funding** included in budget for anticipated expenses