

NORTHWESTERN LEHIGH SCHOOL DISTRICT

2020-2021 BUDGET UPDATE

APRIL 1, 2020

| | Actual 2018-19 | Final Budget 2019-20 | January Budget 2020-21 | April Budget 2020-21 | Change from January |
|---|-------------------|----------------------------|------------------------------|--|------------------------|
| Building & Departments | 3,259,353 | 3,145,053 | 3,148,386 | 3,148,386 | - |
| Salaries | 19,140,376 | 19,914,923 | 20,624,928 | 20,624,928 | - |
| Benefits | 10,963,695 | 11,579,623 | 12,139,631 | 11,996,978 | (142,653) |
| District Wide & Grants | 13,904,240 | 12,018,353 | 12,555,104 | 12,373,842 | (181,262) |
| Total Expenditures | 47,267,663 | 46,657,952 | 48,468,049 | 48,144,134 | (323,915) |
| Total Revenue | 43,782,572 | 44,993,971 | 44,972,905 | 45,002,873 | 29,968 |
| Surplus/(Shortfall) before FB | (3,485,091) | (1,663,981) | (3,495,144) | (3,141,261) | 353,883 |
| NOTE: Shortfall in 2018-19 includes a fund balance transfer for capital projects of \$2,500,000. April revisions do not include any staffing changes. | | | | | |
| Major Changes since January Budget | | | | Revised Projected Shortfall | (3,141,261) |
| Benefits | | | | Millage Increase-2.6% + \$287,000 | 1,000,000 |
| Healthcare | (89,000) | | | Revised Shortfall | (2,141,261) |
| PSERS contribution rate 34.51% | (54,000) | | | | |
| Total Reduction Benefits | (143,000) | | | Planned Use of Fund Balance | 1,670,000 |
| District Wide & Grants | | | | Remaining Shortfall | (471,261) |
| Cyber/Charter Tuition Payments | (53,000) | | | GOAL: Reduce bugetary shortfall by \$471,261 to balance the budget with a millage increase and generate \$1,000,000 of new tax revenue, along with using an appropriate amount of fund balance of approximately \$1,670,000. | |
| Contracted Speech Services | 55,000 | | | ALTERNATIVE OPTION | |
| Van replacement | 45,000 | | | Revised Projected Shortfall | (3,141,261) |
| Scholarship funds | 18,000 | | | Millage Increase-2.6% + \$559,000 | 1,272,000 |
| Reduction contracted buses | (11,000) | | | Revised Shortfall | (1,869,261) |
| Elimination of new debt service | (200,000) | | | | |
| Miscellaneous other adjustments | (35,000) | | | Planned Use of Fund Balance | 1,670,000 |
| Total Reduction DW & Grants | (181,000) | | | Remaining Shortfall | (199,261) |
| Total Expenditure Reductions | (324,000) | | | GOAL: Reduce bugetary shortfall by \$199,261 to balance the budget with a millage increase and generate \$1,272,000 of new tax revenue, along with using an appropriate amount of fund balance of approximately \$1,670,000. | |
| Revenue Changes | 30,000 | | | | |
| Total Reduction to Shortfall | (354,000) | | | | |