

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Leslie Frisbie

(610)298-8661

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Contact Person

Telephone

Extension

frisbiel@nwlehighsd.org

Email Address

| <u>Val Number</u> | <u>Description</u> | <u>Justification</u> |
|-------------------|---|--|
| 1010 | Budget Approval Date is required before submission on Contact Screen and cannot be a future date. | |
| 1790 | Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$773,435.00 Approved Referendum Exception Amt: \$0.00 | Will be applying. |
| 8060 | Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below. | The District believes its sound fiscal practice to provide for unplanned operating contingencies through budgetary reserve. |
| 8080 | Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below. | The District believes its sound fiscal practice to maintain an unassigned fund balance as a safety net for cash flow purposes. |
| 8150 | Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below. | Committed fund balance represents long term planning to smooth significant expenditure increases over a long term period enabling the District to maintain educational programs without significant cuts year to year. |
| 8160 | Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below. | Assigned fund balance represents reserved funds for implementation of district initiatives. |

| <u>ITEM</u> | <u>AMOUNTS</u> |
|--|----------------------------|
| Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | |
| 0810 Nonspendable Fund Balance | 623,664 |
| 0820 Restricted Fund Balance | 36,513 |
| 0830 Committed Fund Balance | 7,436,178 |
| 0840 Assigned Fund Balance | 6,223,980 |
| 0850 Unassigned Fund Balance | 1,372,943 |
| Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | <u>\$15,033,101</u> |
| Estimated Revenues And Other Financing Sources | |
| 6000 Revenue from Local Sources | 32,206,921 |
| 7000 Revenue from State Sources | 13,418,035 |
| 8000 Revenue from Federal Sources | 220,000 |
| 9000 Other Financing Sources | |
| Total Estimated Revenues And Other Financing Sources | <u>\$45,844,956</u> |
| Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation | <u>\$60,878,057</u> |

| | <u>Amount</u> |
|---|---------------------|
| REVENUE FROM LOCAL SOURCES | |
| 6111 Current Real Estate Taxes | 26,288,721 |
| 6112 Interim Real Estate Taxes | 250,000 |
| 6113 Public Utility Realty Taxes | 30,000 |
| 6114 Payments in Lieu of Current Taxes - State / Local | 5,700 |
| 6140 Current Act 511 Taxes - Flat Rate Assessments | 60,000 |
| 6150 Current Act 511 Taxes - Proportional Assessments | 3,100,000 |
| 6400 Delinquencies on Taxes Levied / Assessed by the LEA | 1,010,000 |
| 6500 Earnings on Investments | 600,000 |
| 6700 Revenues from LEA Activities | 150,000 |
| 6800 Revenues from Intermediary Sources / Pass-Through Funds | 380,000 |
| 6910 Rentals | 20,000 |
| 6920 Contributions and Donations from Private Sources | 192,500 |
| 6940 Tuition from Patrons | 15,000 |
| 6990 Refunds and Other Miscellaneous Revenue | 105,000 |
| REVENUE FROM LOCAL SOURCES | \$32,206,921 |
| REVENUE FROM STATE SOURCES | |
| 7111 Basic Education Funding-Formula | 5,988,405 |
| 7160 Tuition for Orphans Subsidy | 50,000 |
| 7271 Special Education funds for School-Aged Pupils | 1,410,370 |
| 7311 Pupil Transportation Subsidy | 1,100,000 |
| 7312 Nonpublic and Charter School Pupil Transportation Subsidy | 75,000 |
| 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 385,000 |
| 7330 Health Services (Medical, Dental, Nurse, Act 25) | 40,000 |
| 7810 State Share of Social Security and Medicare Taxes | 787,950 |
| 7820 State Share of Retirement Contributions | 3,581,310 |
| REVENUE FROM STATE SOURCES | \$13,418,035 |
| REVENUE FROM FEDERAL SOURCES | |
| 8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged | 160,000 |
| 8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals | 45,000 |
| 8517 NCLB, Title IV - 21st Century Schools | 15,000 |
| REVENUE FROM FEDERAL SOURCES | \$220,000 |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | 45,844,956 |

Act 1 Index (current): 2.6%

| | | |
|--|---------------------|--------------|
| Calculation Method: | Rate | |
| Approx. Tax Revenue from RE Taxes: | \$26,288,721 | |
| Amount of Tax Relief for Homestead Exclusions | \$0 | |
| Total Approx. Tax Revenue: | \$26,288,721 | |
| Approx. Tax Levy for Tax Rate Calculation: | \$28,993,757 | |
| | Lehigh | Total |

| | | |
|--|-----------------|-----------------|
| 2019-20 Data | | |
| a. Assessed Value | \$1,642,347,900 | \$1,642,347,900 |
| b. Real Estate Mills | 16.6138 | |
| I. 2020-21 Data | | |
| c. 2018 STEB Market Value | \$1,615,904,199 | \$1,615,904,199 |
| d. Assessed Value | \$1,650,899,500 | \$1,650,899,500 |
| e. Assessed Value of New Constr/ Renov | \$0 | \$0 |

| | | |
|------------------------------------|--------------|--------------|
| 2019-20 Calculations | | |
| f. 2019-20 Tax Levy | \$27,285,640 | \$27,285,640 |
| (a * b) | | |
| 2020-21 Calculations | | |
| g. Percent of Total Market Value | 100.00000% | 100.00000% |
| h. Rebalanced 2019-20 Tax Levy | \$27,285,640 | \$27,285,640 |
| (f Total * g) | | |
| i. Base Mills Subject to Index | 16.6138 | |
| (h / a * 1000) if no reassessment | | |
| (h / (d-e) * 1000) if reassessment | | |

| | | |
|---|----------------|--------------|
| Calculation of Tax Rates and Levies Generated | | |
| j. Weighted Avg. Collection Percentage | 90.67028% | 90.67028% |
| k. Tax Levy Needed | \$28,993,757 | \$28,993,757 |
| (Approx. Tax Levy * g) | | |
| I. 2020-21 Real Estate Tax Rate | 17.5624 | |
| (k / d * 1000) | | |
| III. m. Tax Levy Generated by Mills | \$28,993,757 | \$28,993,757 |
| (l / 1000 * d) | | |
| n. Tax Levy minus Tax Relief for Homestead Exclusions | | \$28,993,757 |
| (m - Amount of Tax Relief for Homestead Exclusions) | | |
| o. Net Tax Revenue Generated By Mills | | \$26,288,721 |
| (n * Est. Pct. Collection) | | |

Act 1 Index (current): 2.6%

| | | |
|--|---------------------|--------------|
| Calculation Method: | Rate | |
| Approx. Tax Revenue from RE Taxes: | \$26,288,721 | |
| Amount of Tax Relief for Homestead Exclusions | \$0 | |
| Total Approx. Tax Revenue: | \$26,288,721 | |
| Approx. Tax Levy for Tax Rate Calculation: | \$28,993,757 | |
| | Lehigh | Total |

| | | |
|---|--------------|--------------|
| Index Maximums | | |
| p. Maximum Mills Based On Index (i * (1 + Index)) | 17.0457 | |
| q. Mills In Excess of Index (if l > p), (l - p)) | 0.5167 | |
| r. Maximum Tax Levy Based On Index (p / 1000 * d) | \$28,140,738 | \$28,140,738 |
| IV. s. Millage Rate within Index? (If l > p Then No) | No | |
| t. Tax Levy In Excess of Index (if (m > r), (m - r)) | \$853,019 | \$853,019 |
| u. Tax Revenue In Excess of Index (t * Est. Pct. Collection) | \$773,435 | \$773,435 |

| | | |
|---|--------|-----|
| Information Related to Property Tax Relief | | |
| V. Assessed Value Exclusion per Homestead | \$0.00 | |
| Number of Homestead/Farmstead Properties | | |
| Median Assessed Value of Homestead Properties | | \$0 |

Act 1 Index (current): 2.6%

| | |
|--|---------------------|
| Calculation Method: | Rate |
| Approx. Tax Revenue from RE Taxes: | \$26,288,721 |
| Amount of Tax Relief for Homestead Exclusions | <u>\$0</u> |
| Total Approx. Tax Revenue: | \$26,288,721 |
| Approx. Tax Levy for Tax Rate Calculation: | \$28,993,757 |
| | Lehigh |

Total

| | | | | |
|---|-----|----------------------|-----|------------|
| State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0 | Lowering RE Tax Rate | \$0 | \$0 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0 | | | \$0 |
| Amount of Tax Relief from State/Local Sources | | | | \$0 |

CODE

6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|--------------------|-------------------------------|--------------------------|------------------------------------|--|--|--------------------------|---|
| Lehigh | 1,650,899,500 | 17.5624 | 28,993,757 | | | 90.67028% | |
| Totals: | 1,650,899,500 | | 28,993,757 | 0 = | 28,993,757 X | 90.67028% | = 26,288,721 |

| | <u>Rate</u> | | <u>Estimated Revenue</u> |
|---|-------------|------------------------------|--------------------------|
| 6120 <u>Current Per Capita Taxes, Section 679</u> | \$0.00 | | 0 |
| 6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u> | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> |
| 6141 Current Act 511 Per Capita Taxes | \$0.00 | \$0.00 | 0 |
| 6142 Current Act 511 Occupation Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6143 Current Act 511 Local Services Taxes | \$10.00 | \$0.00 | 60,000 |
| 6144 Current Act 511 Trailer Taxes | \$0.00 | \$0.00 | 0 |
| 6145 Current Act 511 Business Privilege Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6146 Current Act 511 Mechanical Device Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6149 Current Act 511 Taxes, Other Flat Rate Assessments | \$0.00 | \$0.00 | 0 |

Total Current Act 511 Taxes– Flat Rate Assessments 60,000 60,000

| | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|--|-------------|------------------------------|-----------------|--------------------------|
| 6150 <u>Current Act 511 Taxes – Proportional Assessments</u> | | | | |
| 6151 Current Act 511 Earned Income Taxes | 0.500% | 0.000% | 2,650,000 | 2,650,000 |
| 6152 Current Act 511 Occupation Taxes | 0.000 | 0.000 | 0 | 0 |
| 6153 Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.000% | 450,000 | 450,000 |
| 6154 Current Act 511 Amusement Taxes | 0.000% | 0.000% | 0 | 0 |
| 6155 Current Act 511 Business Privilege Taxes | 0.000 | 0.000 | 0 | 0 |
| 6156 Current Act 511 Mechanical Device Taxes – Percentage | 0.000% | 0.000% | 0 | 0 |
| 6157 Current Act 511 Mercantile Taxes | 0.000 | 0.000 | 0 | 0 |
| 6159 Current Act 511 Taxes, Other Proportional Assessments | 0 | 0 | 0 | 0 |

Total Current Act 511 Taxes– Proportional Assessments 3,100,000 3,100,000

Total Act 511, Current Taxes 3,160,000

| | | | |
|---------------------------------|------------------------|--------------|--------------------|
| Act 511 Tax Limit --> | 1,615,904,199 X | 12 | 19,390,850 |
| | Market Value | Mills | (511 Limit) |

| Tax Function | Description | Tax Rate Charged in: | | | Less than or equal to Index | Index | Additional Tax Rate Charged in: | | Less than or equal to Index |
|--------------|--|----------------------|---------|------------------------|-----------------------------|-------|---------------------------------|---------|-----------------------------|
| | | 2019-20 (Rebalanced) | 2020-21 | Percent Change in Rate | | | 2019-20 (Rebalanced) | 2020-21 | |
| 6111 | <u>Current Real Estate Taxes</u> Lehigh | 16.6138 | 17.5624 | 5.71% | No | 2.6% | | | |
| | <u>Current Act 511 Taxes – Flat Rate Assessments</u> | | | | | | | | |
| 6143 | Current Act 511 Local Services Taxes <u>Current Act 511 Taxes– Proportional Assessments</u> | \$10.00 | \$10.00 | 0.00% | Yes | 2.6% | | | |
| 6151 | Current Act 511 Earned Income Taxes | 0.500% | 0.500% | 0.00% | Yes | 2.6% | | | |
| 6153 | Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.500% | 0.00% | Yes | 2.6% | | | |

| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 1000 Instruction | |
| 1100 Regular Programs - Elementary / Secondary | 18,794,914 |
| 1200 Special Programs - Elementary / Secondary | 6,276,191 |
| 1300 Vocational Education | 1,251,063 |
| 1600 Adult Education Programs | 264,922 |
| Total Instruction | \$26,587,090 |
| 2000 Support Services | |
| 2100 Support Services - Students | 1,497,467 |
| 2200 Support Services - Instructional Staff | 1,212,307 |
| 2300 Support Services - Administration | 2,647,691 |
| 2400 Support Services - Pupil Health | 402,534 |
| 2500 Support Services - Business | 810,520 |
| 2600 Operation and Maintenance of Plant Services | 4,345,965 |
| 2700 Student Transportation Services | 3,268,334 |
| 2800 Support Services - Central | 882,156 |
| 2900 Other Support Services | 40,000 |
| Total Support Services | \$15,106,974 |
| 3000 Operation of Non-Instructional Services | |
| 3200 Student Activities | 1,025,042 |
| 3300 Community Services | 35,000 |
| Total Operation of Non-Instructional Services | \$1,060,042 |
| 5000 Other Expenditures and Financing Uses | |
| 5100 Debt Service / Other Expenditures and Financing Uses | 4,331,943 |
| 5200 Interfund Transfers - Out | 982,000 |
| 5900 Budgetary Reserve | 400,000 |
| Total Other Expenditures and Financing Uses | \$5,713,943 |
| Total Estimated Expenditures and Other Financing Uses | \$48,468,049 |

2020-2021 Preliminary General Fund Budget

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| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 1000 Instruction | |
| 1100 <u>Regular Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 10,368,060 |
| 200 Personnel Services - Employee Benefits | 5,912,983 |
| 300 Purchased Professional and Technical Services | 10,300 |
| 400 Purchased Property Services | 45,870 |
| 500 Other Purchased Services | 1,398,543 |
| 600 Supplies | 951,707 |
| 700 Property | 100,676 |
| 800 Other Objects | 6,775 |
| Total Regular Programs - Elementary / Secondary | \$18,794,914 |
| 1200 <u>Special Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 2,565,734 |
| 200 Personnel Services - Employee Benefits | 1,625,172 |
| 300 Purchased Professional and Technical Services | 1,345,225 |
| 500 Other Purchased Services | 725,300 |
| 600 Supplies | 14,760 |
| Total Special Programs - Elementary / Secondary | \$6,276,191 |
| 1300 <u>Vocational Education</u> | |
| 500 Other Purchased Services | 1,251,063 |
| Total Vocational Education | \$1,251,063 |
| 1600 <u>Adult Education Programs</u> | |
| 100 Personnel Services - Salaries | 5,180 |
| 200 Personnel Services - Employee Benefits | 2,242 |
| 300 Purchased Professional and Technical Services | 5,000 |
| 500 Other Purchased Services | 252,500 |
| Total Adult Education Programs | \$264,922 |
| Total Instruction | \$26,587,090 |
| 2000 Support Services | |
| 2100 <u>Support Services - Students</u> | |
| 100 Personnel Services - Salaries | 897,289 |
| 200 Personnel Services - Employee Benefits | 577,013 |
| 300 Purchased Professional and Technical Services | 700 |
| 400 Purchased Property Services | 200 |
| 500 Other Purchased Services | 5,350 |
| 600 Supplies | 15,650 |
| 800 Other Objects | 1,265 |
| Total Support Services - Students | \$1,497,467 |
| 2200 <u>Support Services - Instructional Staff</u> | |
| 100 Personnel Services - Salaries | 703,659 |
| 200 Personnel Services - Employee Benefits | 442,453 |
| 300 Purchased Professional and Technical Services | 11,400 |
| 500 Other Purchased Services | 5,206 |
| 600 Supplies | 48,839 |

2020-2021 Preliminary General Fund Budget

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| <u>Description</u> | <u>Amount</u> |
|--|--------------------|
| 800 Other Objects | 750 |
| Total Support Services - Instructional Staff | \$1,212,307 |
| 2300 Support Services - Administration | |
| 100 Personnel Services - Salaries | 1,480,616 |
| 200 Personnel Services - Employee Benefits | 898,055 |
| 300 Purchased Professional and Technical Services | 139,000 |
| 400 Purchased Property Services | 14,000 |
| 500 Other Purchased Services | 73,855 |
| 600 Supplies | 17,915 |
| 800 Other Objects | 24,250 |
| Total Support Services - Administration | \$2,647,691 |
| 2400 Support Services - Pupil Health | |
| 100 Personnel Services - Salaries | 230,645 |
| 200 Personnel Services - Employee Benefits | 165,189 |
| 300 Purchased Professional and Technical Services | 500 |
| 600 Supplies | 6,200 |
| Total Support Services - Pupil Health | \$402,534 |
| 2500 Support Services - Business | |
| 100 Personnel Services - Salaries | 446,992 |
| 200 Personnel Services - Employee Benefits | 257,935 |
| 300 Purchased Professional and Technical Services | 32,000 |
| 400 Purchased Property Services | 4,160 |
| 500 Other Purchased Services | 12,150 |
| 600 Supplies | 44,483 |
| 800 Other Objects | 12,800 |
| Total Support Services - Business | \$810,520 |
| 2600 Operation and Maintenance of Plant Services | |
| 100 Personnel Services - Salaries | 1,717,129 |
| 200 Personnel Services - Employee Benefits | 903,326 |
| 300 Purchased Professional and Technical Services | 15,000 |
| 400 Purchased Property Services | 452,300 |
| 500 Other Purchased Services | 241,360 |
| 600 Supplies | 969,700 |
| 700 Property | 43,000 |
| 800 Other Objects | 4,150 |
| Total Operation and Maintenance of Plant Services | \$4,345,965 |
| 2700 Student Transportation Services | |
| 100 Personnel Services - Salaries | 1,511,645 |
| 200 Personnel Services - Employee Benefits | 693,492 |
| 300 Purchased Professional and Technical Services | 5,375 |
| 400 Purchased Property Services | 105,750 |
| 500 Other Purchased Services | 171,772 |
| 600 Supplies | 404,800 |
| 700 Property | 375,000 |
| 800 Other Objects | 500 |

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| <u>Description</u> | <u>Amount</u> |
|---|---------------------|
| Total Student Transportation Services | \$3,268,334 |
| 2800 <u>Support Services - Central</u> | |
| 100 Personnel Services - Salaries | 380,446 |
| 200 Personnel Services - Employee Benefits | 245,280 |
| 300 Purchased Professional and Technical Services | 50,785 |
| 400 Purchased Property Services | 20,000 |
| 500 Other Purchased Services | 43,205 |
| 600 Supplies | 140,440 |
| 800 Other Objects | 2,000 |
| Total Support Services - Central | \$882,156 |
| 2900 <u>Other Support Services</u> | |
| 500 Other Purchased Services | 40,000 |
| Total Other Support Services | \$40,000 |
| Total Support Services | \$15,106,974 |
| 3000 <u>Operation of Non-Instructional Services</u> | |
| 3200 <u>Student Activities</u> | |
| 100 Personnel Services - Salaries | 510,134 |
| 200 Personnel Services - Employee Benefits | 223,890 |
| 300 Purchased Professional and Technical Services | 53,072 |
| 400 Purchased Property Services | 22,600 |
| 500 Other Purchased Services | 65,186 |
| 600 Supplies | 134,040 |
| 800 Other Objects | 16,120 |
| Total Student Activities | \$1,025,042 |
| 3300 <u>Community Services</u> | |
| 800 Other Objects | 35,000 |
| Total Community Services | \$35,000 |
| Total Operation of Non-Instructional Services | \$1,060,042 |
| 5000 <u>Other Expenditures and Financing Uses</u> | |
| 5100 <u>Debt Service / Other Expenditures and Financing Uses</u> | |
| 800 Other Objects | 1,356,943 |
| 900 Other Uses of Funds | 2,975,000 |
| Total Debt Service / Other Expenditures and Financing Uses | \$4,331,943 |
| 5200 <u>Interfund Transfers - Out</u> | |
| 900 Other Uses of Funds | 982,000 |
| Total Interfund Transfers - Out | \$982,000 |
| 5900 <u>Budgetary Reserve</u> | |
| 800 Other Objects | 400,000 |
| Total Budgetary Reserve | \$400,000 |
| Total Other Expenditures and Financing Uses | \$5,713,943 |
| TOTAL EXPENDITURES | \$48,468,049 |

Cash and Short-Term Investments

| | <u>06/30/2020 Estimate</u> | <u>06/30/2021 Projection</u> |
|--|-----------------------------------|-------------------------------------|
| General Fund | 2,000,000 | 1,000,000 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | 2,500,000 | 1,000,000 |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | 10,000 | 10,000 |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | 130,000 | 120,000 |
| Other Agency Fund | 45,000 | 30,000 |
| Permanent Fund | | |
| Total Cash and Short-Term Investments | \$4,685,000 | \$2,160,000 |

Long-Term Investments

| | <u>06/30/2020 Estimate</u> | <u>06/30/2021 Projection</u> |
|--|-----------------------------------|-------------------------------------|
| General Fund | 18,000,000 | 18,000,000 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

| | | |
|------------------------------------|---------------------|---------------------|
| Total Long-Term Investments | \$18,000,000 | \$18,000,000 |
| TOTAL CASH AND INVESTMENTS | \$22,685,000 | \$20,160,000 |

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

| | | |
|---|------------|------------|
| 0510 Bonds Payable | 47,619,151 | 45,214,151 |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | 472,747 | 472,747 |
| 0599 Other Noncurrent Liabilities | | |

| | | |
|---------------------------|---------------------|---------------------|
| Total General Fund | \$48,091,898 | \$45,686,898 |
|---------------------------|---------------------|---------------------|

Public Purpose (Expendable) Trust Fund

| | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |

| | | |
|---|--|--|
| Total Public Purpose (Expendable) Trust Fund | | |
|---|--|--|

Other Comptroller-Approved Special Revenue Funds

| | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |

| | | |
|---|--|--|
| Total Other Comptroller-Approved Special Revenue Funds | | |
|---|--|--|

Athletic / School-Sponsored Extra Curricular Activities Fund

| | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |

| | | |
|---|--|--|
| Total Athletic / School-Sponsored Extra Curricular Activities Fund | | |
|---|--|--|

Capital Reserve Fund - \$ 690, \$1850

| | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

| <u>Long-Term Indebtedness</u> | <u>06/30/2020 Estimate</u> | <u>06/30/2021 Projection</u> |
|--|----------------------------|------------------------------|
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Permanent Fund | | |
| Total Long-Term Indebtedness | \$48,091,898 | \$45,686,898 |

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

| | | |
|---------------------------|---------------------|---------------------|
| TOTAL INDEBTEDNESS | \$48,091,898 | \$45,686,898 |
|---------------------------|---------------------|---------------------|

| Account Description | Amounts |
|--|---------------------|
| 0810 Nonspendable Fund Balance | 623,664 |
| 0820 Restricted Fund Balance | 36,513 |
| 0830 Committed Fund Balance | 6,206,178 |
| 0840 Assigned Fund Balance | 5,328,999 |
| 0850 Unassigned Fund Balance | 874,831 |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | \$12,410,008 |
| 5900 Budgetary Reserve | 400,000 |
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | \$13,470,185 |