



2019-2020 Proposed Final Budget May 15, 2019

Total Revenues	\$44,261,879	+1.93%
Total Expenditures	<u>\$46,805,650</u>	- 0.95%
Shortfall/Use of Fund Balance	(\$ 2,543,771)	
Proposed Millage Increase	<u>\$ 615,000</u>	
Revised Shortfall/Use of Fund Balance	(\$ 1,928,771)	

Final Budget Includes a **0.3735 MILL INCREASE (\$615,000)** for Real Estate Taxes and includes **\$1,928,771 USE OF FUND BALANCE** to fund the estimated operating shortfall.

2019-2020 Millage Rate **16.6138 mills**

Budget Highlights-

- All educational programs with strong enrollment will be preserved
- Projections for **class sizes** indicate that almost all classes are within policy guidelines
- Addition of **professional and instructional support positions**
- Most **educational software subscriptions** are expected to be renewed/replaced
- Continued funding of the **district-wide technology plan** and 1:1 computer initiative
- \$200,000 of estimated **funding provided by the Northwestern Lehigh Educational Foundation** through the EITC program and teacher mini-grants
- \$62,500 in **sponsorship and donations from Lehigh Valley Health Network** in conjunction with Stadium Project
- **Replacement of three buses & 1 van** is included in the funding plan
- **Replacement of Buildings & Grounds Equipment** is included in the funding plan
- Continued funding for the **Senior Citizen Tax Rebate Program**
- Continued funding for **Dual Enrollment Reimbursement** for High School Students
- Increased funding for future **Facilities Master Plan projects**.