



## 2018-2019 Proposed Final Budget May 16, 2018

Total Revenues	<b>\$42,958,177</b>	+2.94%
Total Expenditures	<b><u>\$47,358,745</u></b>	+9.40%
Shortfall/Use of Fund Balance	<b>(\$ 4,400,568)</b>	
Use of Fund Balance for Stadium	<b><u>\$ 2,500,000</u></b>	
Operating Shortfall/Use of Fund Balance	<b>\$ 1,900,568</b>	
Proposed Millage Increase	<b><u>\$ 503,500</u></b>	
Revised Shortfall/Use of Fund Balance	<b>\$ 1,397,068</b>	

Final Budget Includes a **0.3079 MILL INCREASE (\$503,500)** for Real Estate Taxes and includes **\$1,397,068 USE OF FUND BALANCE** to fund the estimated operating shortfall and **\$2,500,000 USE OF FUND BALANCE** to fund the stadium project.

2018-2019 Millage Rate **16.2710 mills**

### Budget Highlights-

- All educational programs with strong enrollment will be preserved
- Projections for **class sizes** indicate that almost all classes are within policy guidelines.
- Most **educational software subscriptions** are expected to be renewed
- \$75,000 has been budgeted for **strategic plan initiatives** consistent with the Board approved Strategic Plan.
- Year 3 implementation of the **district-wide technology plan** and 1:1 computer initiative.
- \$200,000 of estimated funding provided by the Northwestern Lehigh Educational Foundation through the EITC program and teacher mini-grants.
- Implementation of **District Police Force**.
- Additional staffing for **in house custodial services**.
- **Replacement of three buses** is included in the funding plan.
- Funding for the **Senior Citizen Tax Rebate Program**.
- Continued funding for future **Facilities Master Plan projects**.