

Budget Summary & Related Information

2021-2022



Farmington
PUBLIC SCHOOLS

Farmington Public Schools
32500 Shiawassee
Farmington, MI 48336

2021-22 BUDGET SUMMARY AND RELATED INFORMATION

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Introductory Section

Board of Education and Administration

Farmington Public Schools

32500 Shiawassee Street

Farmington, MI 48336

Board of Education

Terri Weems	President
Zach Rich	Vice President
Donald Walker Jr.	Secretary
Claudia Heinrich	Treasurer
Dr. Cheryl Blau	Trustee
Mable Fox	Trustee
Angie Smith	Trustee

Administration

Dr. Bobbie Goodrum	Interim Superintendent
Dr. Kelly Coffin	Assistant Superintendent, Innovation and Strategic Initiatives
Dr. Bobbie Goodrum	Assistant Superintendent, Diversity, Equity, and Inclusion
Jennifer F. Kaminski	Assistant Superintendent, Business Services
Kathy Smith	Assistant Superintendent, Talent Development
Dr. Jacqueline McDougal	Executive Director, Special Education
Margaret Hendrickson	Director, Curriculum, Instruction, and Assessment
Dr. Tyrone Weeks	Director, State & Federal Programs, School Improvement, Safety, & Title IX
Diane Bauman	Director, School/Community Relations
Jon Barth	Director, Facilities Management

Mission Statement

Farmington Public Schools, together with our community, will engage every student in a quality learning experience, empowering each student to become a thoughtful, contributing citizen in a changing world.

BUDGET DEVELOPMENT TIMELINE AND PARAMETERS 2021/22

2021/22 Budget Development Timeline

3/9/21	Board of Education Review of timeline/assumptions/parameters
3/9/21	Board approval of resolution to conduct public hearing on budget
3/23/21	Board of Education approval of timeline/assumptions/parameters for 2021/22
5/27/21	Board Document to Board of Education for 6/1/21 Board meeting
6/1/21	Board study session on proposed budget
6/1/21	Conduct budget and truth in budgeting hearing
6/15/21	Adopt the 2021/22 budget
6/15/21	Set tax levy

2021/22 Budget Parameters

Budget parameters are developed by the Central Office Cabinet. These parameters are then presented to and discussed with the Finance and Facilities Committee Meeting and then presented to the Board of Education at a regular public meeting. Input received at the Committee meeting or Board meeting is incorporated.

These parameters become the basis for the ensuing year's budget development. A concerted effort will be made to maintain the integrity of the District's instructional programs, staff development opportunities, and co-curricular activities. Attention will also be given to the continuing school improvement efforts needed to meet the requirements for District Accreditation and student achievement needs.

While the current Governor continues to focus on providing additional and stable funding for public education in Michigan, school districts around the state continue to experience a decline in pupil count, which directly impacts a district's operating budget. We will continue to closely monitor our revenues as well as operating costs to maintain financial stability. The proactive budget process is intended to allow the District to prioritize its expenditures and align these with the anticipated revenue sources. The process is ongoing with a multi-year approach to meeting the budget challenges. The goal of each year's budget process is to maintain a fund balance that at least falls within the board policy of 8-12 percent, if not higher.

The parameters for 2021/22 are as follows:

1. Student enrollment will be forecast using Plante Moran CRESA and StanFred updated projections. The "most likely" decline estimated by StanFred is 96 (general ed) students. Plante Moran CRESA estimates a decline of 70 students (79 including special ed). Also looking at the difference between the current year 12th grade class (760) and an estimate for incoming Kindergartners (650) results in a loss of 110 students. Over the last three years, the

average loss in grades 2 – 11 has been 120 students. The pandemic has also had an effect on enrollment. With school taking place virtually and now in a hybrid mode, many parents have left and chosen private or parochial schools. A loss of 200 students has been factored into the 2021/22 budget based upon enrollment projections, loss of students due to the pandemic and the loss of students in grades 2 – 11. **The District's enrollment projections for 2021/22 show a larger decline than originally anticipated. The effects of COVID-19 still continue to be a factor for enrollment and based upon current projections, a loss of 300 students has been factored into the 2021/22 budget.**

2. The economy in Michigan continues to be stable despite the pandemic. Gretchen Whitmer, Michigan's Governor, presented her Omnibus budget on February 11, 2021 and proposed funding increases for K-12 Education. Her proposal provides the largest funding increase for classroom operations in 20 years and continues moving Michigan towards a weighted funding formula. The range given for foundation allowance increases was \$82 to \$164 per pupil. Districts over the base foundation would receive \$82, of which Farmington is one of these. There were also funding increases proposed for At-Risk, English language learners, Special Education and School Readiness Preschool programs. The budget also includes a proposal for \$200 million one-time funding for declining enrollment to stabilize budgets for districts experiencing losses in fiscal year 2022. We are currently estimating an increase of \$82 until the Senate and House present their budget proposals. For 2021/22, \$10,487 per pupil is used which includes a \$82 increase. After the governor's budget presentation, as well as the Senate and House versions, we will update the per pupil foundation allowance in the 2021/22 forecast to reflect any increase or decrease that may be proposed.
3. We are hopeful that categorical funding, such as, but not limited to at-risk, special education, adult and early childhood education will continue at their current levels. As mentioned above, the Governor has proposed increases for several of these categoricals, however we will need to wait to see the House and Senate proposals before including any increase in funding.
4. Revenues from the nutrition services program will continue to cover direct program expenditures and the maximum amount of dollars will be budgeted to be transferred back to the general fund to support a portion of the indirect costs. Indirect costs are those costs not directly attributable to one cost objective. An example would be human resources, business services and custodial costs. These functions support the nutrition services program but the costs are not specifically identifiable to charge them to the fund. Currently the Nutrition Services Fund transfers approximately \$146,600 or 10.7% of total expenditures, excluding food costs, capital outlay and contract costs greater than \$25,000.
5. Federal grants are expected to remain at the same level or increase slightly and are budgeted so that proceeds equal the budgeted expenditures. We will need to continue to closely monitor federal grants as several positions are paid through these funds. Should a portion of these funds be eliminated or not continued by the Federal Government, we will need to determine an alternate source of revenue to maintain these positions.
6. Revenues for PA-18, which is the funding received from Oakland Schools from the county-wide millage to help support special education costs, is projected to decrease 1.0% to reflect lower special education costs overall as well as remove one-time funds of \$200,000.
7. Wage costs will be budgeted at negotiated levels. At the current time, the District is currently in negotiations with its school administrators and is scheduled to begin full contract negotiations with its teachers, paraprofessional and secretarial staff, bus drivers, maintenance staff and cafeteria staff. Estimates will be incorporated into the forecast once known. Social security and Medicare costs will be budgeted as 7.65% of negotiated wages. **The District is currently in negotiations with its teachers and bus drivers with contracts settled or tentative agreements reached for school administrators, paraprofessional and secretarial staff, maintenance staff and cafeteria staff. Estimates for these costs have been incorporated into the 2021/22 budget.**
8. Reductions in wages and benefits for replacement savings for 10 teacher retirements has been included. **Based upon current information, a reduction in wages and benefits for replacement savings for 22 teacher retirements has been included.**

9. The projected MPSERS retirement rate will be at **28.5%** of wages (a .50 percentage point higher than 2020/21 as the rate has not yet been determined by MPSERS) with an additional 14.50% for the Unfunded Actuarial Accrued Liability (UAAL) liability for a total rate of **43.0%**. The rate of UAAL for FPS is estimated at approximately 14.50% as the proportionate share of the District payroll to the State's payroll.
10. Based upon current claims cost data, we are estimating claims to remain in line with our current illustrative rates. Employees continue to contribute between 20 – 30% of the illustrative rate for the plan cost. The Insurance Advisory Committee continues to monitor health insurance costs. Due to positive results in the Benefit Stabilization fund in previous years, no increase in benefit costs has been included in the General Fund for 2021/22. Any claims overages that may occur in the future would be absorbed by the Benefit Stabilization Fund.
11. Revenues from preschool education will move toward covering direct program costs, as well a portion of indirect program costs. In a typical year, preschool education covers approximately 4.0% of its indirect costs.
12. Special education programs, in collaboration with other school districts, will continue to align staffing similar to the center program design model of the ISD. Other school districts will be billed for their proportionate share of students educated within the programs. Approximately \$473,000 will be budgeted for 2021/22 based upon the 2020/21 estimated revenue.
13. The Capital Projects Technology Fund had a fund balance of \$251,644 at June 30, 2020. This fund has been used in the past to keep equipment in the District's network operations center up-to-date and for the purchase of staff and student computers, printers and other ancillary technology equipment needs. In the 2020-21 budget, \$300,000 is being transferred into this fund from the General Fund to begin restoring allocations for future technology needs. An additional \$300,000 will be budgeted to be transferred into this fund from the General Fund in 2021-22.
14. Expenditures for bus purchases and maintenance (large capital projects) were made from the Bus Purchases/Maintenance Fund prior to the 2015 Building & Site Fund (bond fund). The Bus Purchases/Maintenance Fund had a fund balance of \$940,132 at June 30, 2020. In the 2020-21 budget, \$600,000 is being transferred into this fund from the General Fund to begin restoring allocations for bus replacements and future capital needs. An additional \$600,000 will be budgeted to be transferred into this fund from the General Fund in 2021-22.
15. The District will continue to explore and implement cost savings and cost containment measures. The District has several initiatives in place to do this such as the Green Team and the Energy Savings Program. The District will continue to explore sharing services and expanded consolidation of services with the cities and other school districts.
16. Other costs and revenues are anticipated to remain flat with the exception of utilities which are estimated to increase approximately 3% over 2020/21 estimates.
17. Many revenues and expenditures were adjusted downward in 2020-21 due to the pandemic based upon operating in a virtual and/or hybrid setting. These revenues and expenditures will be restored to amounts consistent with offering a full-time face-to-face instructional school day in the 2021-22 school year.
18. To provide transparency, financial and budget reports are made available to the public on the District's website. Financial reports will continue to be prepared in accordance with the International Association of School Business Officials Certificate of Excellence in Financial Reporting, the highest standard of excellence.

Financial Section

**Farmington Public School District
Summary of Budgets
All Fund Types
2021-2022**

GOVERNMENTAL					PROPRIETARY
MEMORANDUM					
TOTAL ALL		DEBT	SPECIAL	CAPITAL	INTERNAL
GOVERNMENTAL	GENERAL	SERVICE	REVENUE	PROJECTS	SERVICE
FUNDS	FUND	FUND	FUND	FUND	FUND

Revenue:

Property Taxes	\$ 55,391,067	\$ 42,641,893	\$ 12,749,174	\$ -	\$ -	\$ -
Tuition	1,090,363	1,090,363	-	-	-	-
Earnings on Investments	233,500	30,000	80,000	2,000	121,500	20,000
Other Local	5,936,154	2,488,991	-	3,447,163	-	16,534,662
<i>Total Local Revenue</i>	62,651,084	46,251,247	12,829,174	3,449,163	121,500	16,554,662
Interdistrict Revenue	11,825,149	11,825,149	-	-	-	-
State Membership Revenue	49,082,325	49,082,325	-	-	-	-
State Categorical Revenue	25,210,739	24,896,983	171,088	142,668	-	-
<i>Total State Revenue</i>	74,293,064	73,979,308	171,088	142,668	-	-
Federal Revenue	9,924,438	7,805,202	-	2,119,236	-	-
Transfers & Other Transactions	1,161,477	186,639	-	74,838	900,000	-
Total Revenue	159,855,212	140,047,545	13,000,262	5,785,905	1,021,500	16,554,662

Expenditures:

Salaries	70,719,997	69,921,893	-	798,104	-	-
Employee Benefits	48,435,734	47,875,662	-	560,072	-	16,554,662
Purchased Services	14,072,003	13,654,472	-	417,531	-	-
Supplies & Other	10,356,325	7,277,027	-	3,079,298	-	-
Capital Outlay	35,059,667	28,477	-	129,000	34,902,190	-
Payments to Other Districts	1,153,307	1,153,307	-	-	-	-
Transfers & Other Transactions	1,073,639	900,000	-	173,639	-	-
Debt Service	13,219,944	-	13,219,944	-	-	-
Total Expenditures	194,090,616	140,810,838	13,219,944	5,157,644	34,902,190	16,554,662
Excess Revenue over (under) Expenditures	(34,235,404)	(763,293)	(219,682)	628,261	(33,880,690)	-
Beginning Fund Balance	95,314,382	28,326,579	1,521,285	1,030,428	64,436,090	2,306,853
Ending Fund Balance	\$ 61,078,978	\$ 27,563,286	\$ 1,301,603	\$ 1,658,689	\$ 30,555,400	\$ 2,306,853

BASIS OF PRESENTATION

The accounting system of the District is organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenue and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped into three broad fund categories: governmental, fiduciary and proprietary. In addition, the District maintains two account groups.

Governmental Funds

Governmental funds are those through which most District functions typically are financed. The acquisition, use and balances of the District's expendable financial resources and the related current liabilities are accounted for through governmental funds.

General Fund - The general fund is used to record the general operations of the District pertaining to education and those operations not provided for in other funds. Included are all transactions related to the approved current operating budget.

Instruction - Instruction includes the activities dealing directly with the teaching of pupils or the interaction between teacher and pupils. Teaching may be provided for pupils in a school classroom; in another location, such as online, in a home or hospital; and other learning situations, such as those involving co-curricular activities. Included here are the activities of aides, assistants of any type and supplies and machines that assist directly in the instructional process.

Support Services - Support services are those services that provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction and, to a lesser degree, community services. Support services exist as adjuncts for the fulfillment of the objectives of instruction, rather than as entities within themselves. Support services also include the activities of the athletic program at the middle and high school levels.

Community Services - Community services are those services provided by the District outside of K-12 instruction including the operation of the community education preschool program and enrichment classes.

Building and Site Improvements - All fixed asset purchases for land, buildings and sites, are classified as building and site improvements.

Intergovernmental Payments – Payments made to other governments for programs our students attend.

Transfers & Other Transactions – Transfers to the Capital Projects (Technology/Other Projects) and Capital Projects (Maintenance/Bus Purchases) Funds.

Debt Service Fund - Debt service funds are used to record tax and interest revenue and the payment of interest, principal and other expenditures on long-term debt.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes. The school service funds are used to segregate, for administrative purposes, the transactions of a particular activity from regular revenue and expenditure accounts. The District maintains full control of these funds. The special revenue funds used within the District are the Nutrition Services Fund and the Student Activities Fund. Any operating surplus in the Nutrition Services remains in this fund.

The Nutrition Services Fund records all transactions associated with the mandated federal school lunch program including federal and State revenues and revenues from student paid lunches as well as costs associated with the program.

The Student Activities fund was created in 2019/20 as a result of anticipated changes in accounting standards (GASB 84), which require schools to report these funds as a special revenue fund. The Student Activities Fund records all receipts and disbursement of money from student related activities such as fees, extracurricular activities and fund raising events. Implementation of the new standards required in GASB 84 have been delayed to 2020/21 due to the COVID-19 pandemic.

Capital Projects Fund – Historically, this fund has been used to account for financial resources to be used for the acquisition, construction or major renovation of facilities.

The District separated this fund into four distinct funds: Technology/Other Projects, Maintenance/Bus Purchases, Building and Site 2015, Building & Site 2018 and Building & Site 2020.

The Capital Projects (Technology/Other Projects) Fund will be used for the replacement and addition of computers and other related technology.

The Capital Projects (Maintenance/Bus Purchases) Fund will be used to purchase buses, fund maintenance projects throughout the District and purchase property in the short-term. The revenue source for this fund will be transfers from the General Fund.

The Capital Projects (Building & Site 2015) Fund contains proceeds of the 2015 bond issue to be used for the remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurnishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment.

The Capital Projects (Building & Site 2018) Fund contains proceeds of the 2018 bond issue to be used for continued remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurnishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment.

The Capital Projects (Building & Site 2020) Fund contains proceeds of the 2020 bond issue to be used for continued remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurnishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment.

Proprietary Fund

The proprietary fund reporting focuses on economic resources measurement and an accounting method called full accrual accounting. The proprietary fund statements present a long-term view of operations and the services they provide to other funds.

Internal service funds account for benefit stabilization services provided to other departments and funds of the School District on a cost-reimbursement basis.

The Benefit Stabilization Fund is used to account for health, dental, vision, life insurance and long-term disability expenditures which will then be charged to other funds in the District.

Account Groups

Account groups are not funds - they do not reflect available financial resources and related liabilities or the measurement of results of operations - but are the District's accounting records of the general fixed assets and general long-term debt. The general Fixed Assets Account Group is used to maintain records of the cost of property owned by the District. The General Long-term Debt Account Group is used to record the District's outstanding bonded debt, long-term notes payable and other noncurrent obligations of the District. This group is not budgeted, and therefore not presented in this report.

PROPOSED GENERAL FUND BUDGET

The General Fund budget is the primary operational fund of the District. It is the fund containing the day-to-day operating expenses of the District including teachers, support staff and administrators and their fringe benefit costs as well as supplies, purchased services and capital outlay. The following charts provide a breakdown of revenues by object and expenditures by function for each budget line as it is adopted by the Board. Expenditures by function provide the purpose for the expenditure. A breakdown of expenditures by object is also included.

Total General Fund revenue is budgeted at \$140,771,929, a decrease of \$6,506,017 or 4.4% from 2020/21. This net decrease is due to many factors including: a projected blended loss of 300 students (less students means less state revenue), an increase in the foundation allowance, a decrease in other categorical state revenue, an increase in other local revenue to restore tuition and rental revenue to normal levels as well as account for a decrease in one-time federal grants related to the COVID-19 pandemic.

Expenditures are budgeted at \$140,810,838, an increase of \$468,567 or 0.33% from 2020/21. This net increase is due to several factors: an increase in retirement costs due to the increased rate for MPSERS, estimates for contract settlements as well as estimates for future contract settlements and restoration of custodial, transportation, athletics, and substitute teacher costs to pre-pandemic amounts. Reductions were also made for the Coronavirus Relief Grants, which were one time grant funds received and fully expended in 2020/21. Also included is an estimated amount for replacement savings for the retirement or resignation of twenty-two teaching positions which will be replaced by lower step teachers.

Expenditures are budgeted to exceed revenues by \$38,909 for 2021/22 resulting in a fund balance of \$28,287,670 or 20.09% of expenditures.

The Debt Service Fund reflects a stable millage rate despite the passing of our 2020 Building and Site Bonds, due to higher taxable values and less tax write-offs. The millage rate for 2021/22 will be 3.20 mills to cover the principal and interest payments budgeted and due in 2021/22.

The Special Revenue (Nutrition Services) Fund is projected to add \$128,261 to fund balance in 2021/22. Capital expenditures are budgeted at \$129,000 for new equipment at several elementary buildings. Revenues are budgeted at \$3,885,905, an increase from the previous year as it is assumed that the Nutrition Program will run normal operations in the upcoming year. Total expenditures are budgeted at \$3,757,644 which includes a transfer to the General Fund of \$161,639 to cover the allowable indirect costs of running the program.

The Special Revenue (Student Activities) Fund was created in 2019/20 as a result of changes in accounting standards (GASB 84) which require schools to report certain student activities funds in a special revenue fund. The District elected to delay implementation of the standard until 2020/21 due to the COVID-19 pandemic. Revenues and Expenditures have been budgeted at \$1,400,000 until the impact of this accounting standard can be determined.

The Capital Projects (Technology/Other Projects) Fund and the Capital Projects (Bus Purchases/Maintenance) Fund are budgeted to receive \$300,000 and \$600,000, respectively, in transfers from the General Fund in 2021/22. Funds are earmarked in these two funds for future technology needs, including device refresh, as well as the purchase of new busses and larger repairs and maintenance of our facilities.

The Capital Projects (Building & Site – 2015) Fund was completely expended in the 2018/19 fiscal year and therefore no future expenditures are budgeted.

The Capital Projects (Building & Site – 2018) Fund, which includes the proceeds from the issuance of Series II of the 2015 bond, includes the estimated bond costs to be spent. These funds will allow the District to continue the final phase of construction and projects are expected to be completed during 2021/22. Expenditures are budgeted at \$4,020,000 for 2021/22.

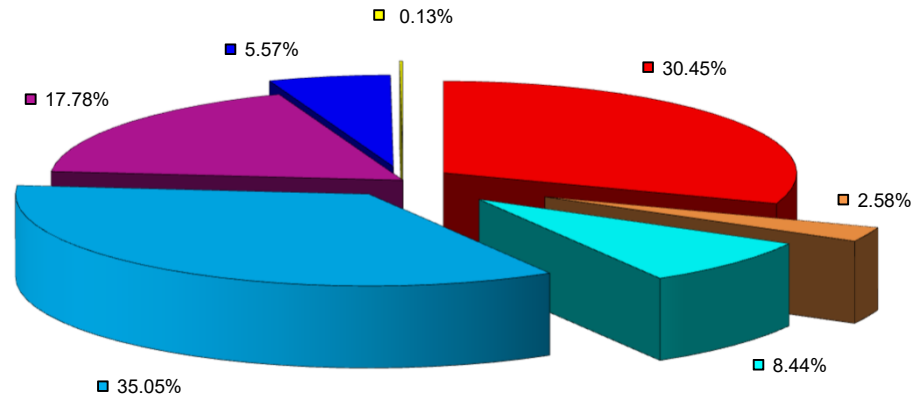
The Capital Projects (Building & Site – 2020) Fund, which includes the proceeds from the issuance of Series I of the bond, includes the estimated bond costs to be spent on Phase I of projects. These funds will allow the District to continue the next phase of construction as well as continue to replace busses and update technology. Expenditures are budgeted at \$30,882,190 for 2021/22.

Funding of Schools

The State levies a statewide property tax of 6 mills on all property (except for industrial personal property), which is deposited into the State School Aid fund along with sales and income taxes earmarked for education. Legislatively, the State determines the amount districts will receive annually by determining the per pupil foundation provided for all students. The per pupil foundation times the number of regular education students is provided by a combination of State Aid and a local levy of 18 mills on non-homestead property and 6 mills on commercial personal property. The 18 mills on non-homesteads is subject to the Headlee limitation and must be rolled back if the 2021 taxable value increases faster than the rate of inflation after considering taxable value adds and losses. For the 2021/22 school year, the millage rate is 18.0000 mills. Although a Headlee rollback did occur for both homestead and non-homestead taxable values, the District has additional authorized mills to absorb the negative impact and continue to levy the maximum amounts allowed by law. Some districts, such as Farmington, are able to levy additional millage on homestead, commercial personal and industrial personal property, also known as a hold harmless millage. This millage generates \$2,067 per pupil in addition to the per pupil foundation guaranteed by the State.

For 2021/22, Farmington will collect \$10,487 of the estimated per pupil foundation. Of the \$10,487 per pupil foundation allowance, \$2,775 will be generated with 18.0000 mills levied on non-homestead properties and \$5,644 per pupil will come from State Aid. The balance of \$2,067 is generated by a hold harmless levy of 6.8796 mills on homesteads. As homestead taxable values increase and the number of pupils decrease, the amount of hold harmless millage levied is decreased. Since the District's actual blended pupil count is unknown at this time, a rate of 6.8796 mills is proposed for levy in July 2021. If necessary, an adjustment to the millage rate will occur on the December 2021 tax levy.

Revenue 2021-2022 General Fund Budget



Farmington Public
School District

■ Property Taxes
■ Other Local Revenue
■ Interdistrict Revenue
■ Membership Revenue
■ Categorical Revenue
■ Federal Revenue
■ Transfers & Other Transactions

Revenue Budget By Object

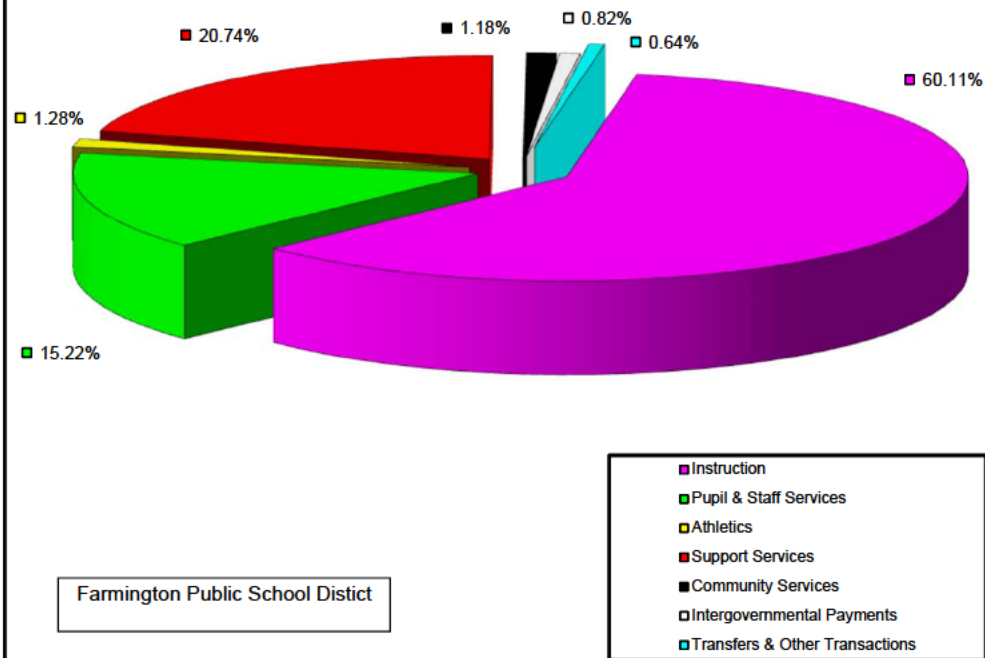
	2019-20 Actual	2020-21 Revised	2021-22 Budget	% Increase (Decrease)	% Budget
Property Taxes	\$41,079,004	\$42,066,075	\$42,641,893	1.37%	30.45%
Other Local Revenue	3,519,194	1,972,068	3,609,354	83.02%	2.58%
Interdistrict Revenue	11,291,990	12,227,823	11,825,149	(3.29%)	8.44%
State Membership Revenue	51,650,211	52,285,686	49,082,325	(6.13%)	35.05%
State Categorical Revenue	25,939,612	26,003,250	24,896,983	(4.25%)	17.78%
Federal Revenue	4,163,198	12,551,483	7,805,202	(37.81%)	5.57%
Transfers & Other Transactions	858,854	171,561	186,639	8.79%	0.13%
Total Revenue	\$138,502,063	\$147,277,946	\$140,047,545	(4.91%)	100.00%

**Farmington Public School District
2021-2022 Budget**

General Fund by Function

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 REVISED	2021-22 BUDGET
Revenue:					
Property Taxes	\$ 39,329,504	\$ 40,172,656	\$ 41,079,004	\$ 42,066,075	\$ 42,641,893
Tuition	1,140,776	1,143,468	780,013	395,363	1,090,363
Earnings on Investments	261,216	422,539	319,081	30,000	30,000
Other Local	2,022,671	2,509,297	2,420,100	1,546,705	2,488,991
Total Local Revenue	42,754,167	44,247,960	44,598,198	44,038,143	46,251,247
Interdistrict Revenue	10,908,141	11,615,912	11,291,990	12,227,823	11,825,149
State Membership Revenue	54,845,307	54,364,369	51,650,211	52,285,686	49,082,325
State Categorical Revenue	25,650,745	24,763,702	25,939,612	26,003,250	24,896,983
Total State Revenue	80,496,052	79,128,071	77,589,823	78,288,936	73,979,308
Federal Revenue	3,055,083	5,079,317	4,163,198	12,551,483	7,805,202
Transfers & Other Transactions	220,550	1,230,054	858,854	171,561	186,639
Total Revenue	137,433,993	141,301,314	138,502,063	147,277,946	140,047,545
Expenditures:					
Elementary Instruction	29,754,880	29,814,437	29,804,726	29,611,679	30,006,211
Middle School Instruction	14,269,537	14,017,684	13,867,370	13,214,059	13,461,721
High School Instruction	20,476,688	20,432,837	18,306,578	17,714,792	17,722,210
Other Basic Programs	571,286	598,778	606,787	1,080,500	1,157,638
Added Needs	19,988,014	20,191,130	20,610,091	21,451,605	22,126,092
Adult Education	151,658	125,555	163,317	192,959	186,877
Total Instruction	85,212,063	85,180,421	83,358,869	83,265,594	84,660,749
Pupil Services	13,713,487	14,096,669	14,042,480	13,713,991	14,049,913
Instructional Staff Services	5,635,782	5,910,213	6,123,090	7,667,434	7,376,543
General Administration	1,375,851	1,538,132	1,411,833	1,794,057	1,610,137
School Administration	6,691,587	6,744,134	6,663,270	6,954,340	7,285,702
Business	1,391,984	1,339,606	1,229,487	1,352,409	1,422,678
Maintenance & Operations	9,052,150	9,244,078	8,285,016	10,995,088	8,984,384
Transportation	6,257,115	6,627,390	6,339,194	5,170,434	6,527,370
Athletics	1,903,395	1,844,753	1,429,971	1,349,926	1,809,049
Other Central Services	3,560,868	3,460,267	3,345,187	3,246,207	3,368,725
Other Support Services	-	-	-	1,142,162	-
Total Support Services	49,582,219	50,805,242	48,869,528	53,386,048	52,434,501
Community Services	1,395,012	1,297,459	1,199,880	1,637,322	1,662,281
Intergovernmental Payments	777,328	922,418	1,157,458	1,153,307	1,153,307
Building Improvements	-	-	-	-	-
Transfers & Other Transactions	-	381,300	690,000	900,000	900,000
Total Expenditures	136,966,622	138,586,840	135,275,735	140,342,271	140,810,838
Beginning Fund Balance	14,982,731	15,450,102	18,164,576	21,390,904	28,326,579
Ending Fund Balance	\$ 15,450,102	\$ 18,164,576	\$ 21,390,904	\$ 28,326,579	\$ 27,563,286

Expenditures by Function 2021-2022 General Fund Budget



Expenditure Budget By Function

	2019-20 Actual	2020-21 Revised	2021-22 Budget	% Increase (Decrease)	% Budget
Instruction	\$ 83,358,869	\$ 83,265,594	\$ 84,660,749	1.68%	60.11%
Pupil & Staff Services	20,165,570	21,381,425	21,426,456	0.21%	15.22%
Athletics	1,429,971	1,349,926	1,809,049	34.01%	1.28%
Support Services	27,273,987	29,512,535	29,198,996	(1.06%)	20.74%
Community Services	1,199,880	1,637,322	1,662,281	1.52%	1.18%
Intergovernmental Payments	1,157,458	1,153,307	1,153,307	-	0.82%
Building Improvements	-	-	-	-	0.00%
Transfer & Other Transactions	690,000	900,000	900,000	-	0.64%
Total Expenditures	\$ 135,275,735	\$ 139,200,109	\$ 140,810,838	1.16%	100.00%

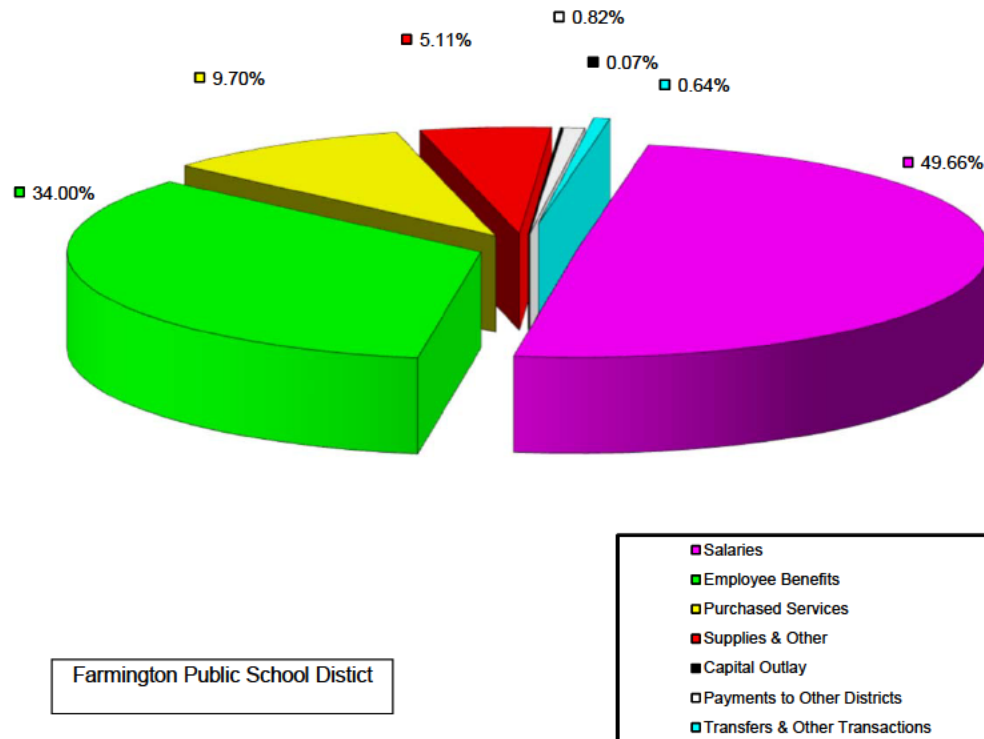
Farmington Public School District

2021-2022 Budget

General Fund by Object

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget
Revenue:					
Property Taxes	\$ 39,329,504	\$ 40,172,656	\$ 41,079,004	\$ 42,066,075	\$ 42,641,893
Tuition	1,140,776	1,143,468	780,013	395,363	1,090,363
Earnings on Investments	261,216	422,539	319,081	30,000	30,000
Other Local Revenue	2,022,671	2,509,297	2,420,100	1,546,705	2,488,991
Interdistrict Revenue	10,908,141	11,615,912	11,291,990	12,227,823	11,825,149
State Foundation Allowance	54,845,307	54,364,369	51,650,211	52,285,686	49,082,325
State Categorical Revenue	25,650,745	24,763,702	25,939,612	26,003,250	24,896,983
Federal Revenue	3,055,083	5,079,317	4,163,198	12,551,483	7,805,202
Transfers & Other Transactions	220,550	1,230,054	858,854	171,561	186,639
Total Revenue	137,433,993	141,301,314	138,502,063	147,277,946	140,047,545
Expenditures:					
Salaries	70,096,571	71,748,362	71,067,506	69,648,868	69,921,893
Employee Benefits	47,319,830	45,994,235	45,539,105	46,900,931	47,875,662
Purchased Services	11,986,297	12,567,808	10,917,925	12,436,255	13,654,472
Supplies & Other	6,673,478	6,655,032	5,713,117	9,242,312	7,200,677
Capital Outlay	113,118	317,685	122,521	60,598	104,827
Payments to Other Districts	777,328	922,418	1,225,561	1,153,307	1,153,307
Transfers & Other Transactions	-	381,300	690,000	900,000	900,000
Total Expenditures	136,966,622	138,586,840	135,275,735	140,342,271	140,810,838
Excess Revenue over (under) Expenditures	467,371	2,714,474	3,226,328	6,935,675	(763,293)
Beginning Fund Balance	14,982,731	15,450,102	18,164,576	21,390,904	28,326,579
Ending Fund Balance	\$ 15,450,102	\$ 18,164,576	\$ 21,390,904	\$ 28,326,579	\$ 27,563,286

Expenditures by Object 2021-2022 General Fund Budget



Expenditure Budget By Object

	2019-20 Actual	2020-21 Revised	2021-22 Budget	% Increase (Decrease)	% Budget
Salaries	\$ 71,067,506	\$ 69,648,868	\$ 69,921,893	0.39%	49.66%
Employee Benefits	45,539,105	46,900,931	47,875,662	2.08%	34.00%
Purchased Services	10,917,925	12,436,255	13,654,472	9.80%	9.70%
Supplies & Other	5,713,117	9,242,312	7,200,677	(22.09%)	5.11%
Capital Outlay	122,521	60,598	104,827	72.99%	0.07%
Payments to Other Districts	1,225,561	1,153,307	1,153,307	-	0.82%
Transfers & Other Transactions	690,000	900,000	900,000	-	0.64%
Total Expenditures	\$ 135,275,735	\$ 140,342,271	\$ 140,810,838	0.33%	100.00%

Farmington Public School District 2021-2022 Budget

Debt Service Fund

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget
Revenue:					
Property Taxes	\$ 11,193,926	\$ 11,690,602	\$ 12,222,209	\$ 12,314,589	\$ 12,749,174
Earnings on Investments	62,840	103,674	75,953	92,000	80,000
State Revenue	127,671	165,313	162,687	157,757	171,088
<i>Total Revenue</i>	11,384,437	11,959,589	12,460,849	12,564,346	13,000,262
Expenditures:					
Principal on 2013 Refunding Bond	2,300,000	2,500,000	-	-	-
Interest on 2013 Refunding Bond	192,000	100,000	-	-	-
Principal on 2015 Refunding Bond	4,130,000	2,850,000	-	-	-
Interest on 2015 Refunding Bond	206,500	3,278,500	-	-	-
Principal on 2015 Bond	1,025,000	1,550,000	3,635,000	2,765,000	2,915,000
Interest on 2015 Bond	3,329,750	1,645,027	3,136,000	2,954,250	2,816,000
Principal on 2018 Bond	-	-	3,400,000	2,050,000	2,100,000
Interest on 2018 Bond	-	-	1,770,094	1,668,094	1,606,594
Principal on 2020 Bond	-	-	-	1,250,000	1,340,000
Interest on 2020 Bond	-	-	-	2,134,089	2,350,850
Other expenditures	12,570	61,895	27,027	91,500	91,500
<i>Total Expenditures</i>	11,195,820	11,985,422	11,968,121	12,912,933	13,219,944
Excess Revenue over (under) Expenditures	188,617	(25,833)	492,728	(348,587)	(219,682)
Beginning Fund Balance	865,773	1,054,390	1,028,557	1,521,285	1,172,698
Ending Fund Balance	\$ 1,054,390	\$ 1,028,557	\$ 1,521,285	\$ 1,172,698	\$ 953,016

Farmington Public School District

2021-2022 Budget

Nutrition Services Fund

2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget
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Revenue:

Earnings on Investments	\$ 15,726	\$ 26,395	\$ 21,347	\$ 2,000	\$ 2,000
Other Local	1,954,594	2,044,543	1,427,169	31,100	1,547,163
State Categorical Revenue	129,591	146,223	147,696	142,668	142,668
Federal Revenue	1,530,047	1,473,096	1,852,331	2,196,432	2,119,236
Transfers & Other Transactions	65,132	68,875	70,852	73,900	74,838
<i>Total Revenue</i>	3,695,090	3,759,132	3,519,395	2,446,100	3,885,905

Expenditures:

Salaries	812,948	818,490	777,335	709,405	798,104
Employee Benefits	560,275	564,729	531,719	509,225	560,072
Purchased Services	382,099	334,484	363,558	144,100	417,531
Supplies & Other	1,792,064	1,602,342	1,404,772	1,057,367	1,679,298
Capital Outlay	98,592	31,470	258,139	197,651	129,000
Transfers & Other Transactions	177,675	166,242	155,848	146,604	173,639
<i>Total Expenditures</i>	3,823,653	3,517,757	3,491,371	2,764,352	3,757,644
Excess Revenue over (under) Expenditures	(128,563)	241,375	28,024	(318,252)	128,261
Beginning Fund Balance	1,207,844	1,079,281	1,320,656	1,348,680	1,030,428
Ending Fund Balance	\$ 1,079,281	\$ 1,320,656	\$ 1,348,680	\$ 1,030,428	\$ 1,158,689

Farmington Public School District

2021-2022 Budget

Student Activities Fund

2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget
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Revenue:

Earnings on Investments	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local	-	-	-	200,000	1,400,000
Transfers & Other Transactions	-	-	-	-	-
<i>Total Revenue</i>	-	-	-	200,000	1,400,000

Expenditures:

Supplies & Other	-	-	-	200,000	1,400,000
Transfers & Other Transactions	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	200,000	1,400,000
Excess Revenue over (under) Expenditures	-	-	-	-	-
Beginning Fund Balance	-	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -

Farmington Public School District 2021-2022 Budget

Capital Projects (Technology/Other Projects) Fund

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget
Revenue:					
Earnings on Investments	\$ 680	\$ 1,145	\$ 814	\$ 1,500	\$ 1,500
Transfers & Other Transactions	-	-	200,000	300,000	300,000
<i>Total Revenue</i>	680	1,145	200,814	301,500	301,500
Expenditures:					
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	-	-
Excess Revenue over (under) Expenditures	680	1,145	200,814	301,500	301,500
Beginning Fund Balance	49,005	49,685	50,830	251,644	553,144
Ending Fund Balance	\$ 49,685	\$ 50,830	\$ 251,644	\$ 553,144	\$ 854,644

Farmington Public School District 2021-2022 Budget

Capital Projects (Maintenance/Bus Purchases) Fund

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget
Revenue:					
Transfers & Other Transactions	\$ -	\$ 381,300	\$ 490,000	\$ 600,000	\$ 600,000
<i>Total Revenue</i>	-	381,300	490,000	600,000	600,000
Expenditures:					
Capital Outlay	-	-	-	-	-
Transfers & Other Transactions	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	-	-
Excess Revenue over (under) Expenditures	-	381,300	490,000	600,000	600,000
Beginning Fund Balance	68,832	68,832	450,132	940,132	1,540,132
Ending Fund Balance	\$ 68,832	\$ 450,132	\$ 940,132	\$ 1,540,132	\$ 2,140,132

Farmington Public School District 2021-2022 Budget

Capital Projects (Building & Site - 2015) Fund

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget
Revenue:					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	775,927	31,318	-	-	-
State Revenue	-	-	-	-	-
<i>Total Revenue</i>	775,927	31,318	-	-	-
Expenditures:					
Capital Outlay	29,192,443	4,129,337	-	-	-
<i>Total Expenditures</i>	29,192,443	4,129,337	-	-	-
Excess Revenue over (under) Expenditures	(28,416,516)	(4,098,019)	-	-	-
Beginning Fund Balance	32,514,535	4,098,019	-	-	-
Ending Fund Balance	\$ 4,098,019	\$ -	\$ -	\$ -	\$ -

Farmington Public School District

2021-2022 Budget

Capital Projects (Building & Site - 2018) Fund

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget
Revenue:					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	62,466	1,058,369	635,532	60,000	20,000
Proceeds from Sale of Bond	54,680,917	-	-	-	-
Transfers & Other Transactions	-	-	-	86,646	-
<i>Total Revenue</i>	54,743,383	1,058,369	635,532	146,646	20,000
Expenditures:					
Capital Outlay	2,578,836	17,895,657	17,573,473	14,535,964	4,020,000
<i>Total Expenditures</i>	2,578,836	17,895,657	17,573,473	14,535,964	4,020,000
Excess Revenue over (under) Expenditures	52,164,547	(16,837,288)	(16,937,941)	(14,389,318)	(4,000,000)
Beginning Fund Balance	-	52,164,547	35,327,259	18,389,318	4,000,000
Ending Fund Balance	\$ 52,164,547	\$ 35,327,259	\$ 18,389,318	\$ 4,000,000	\$ -

Farmington Public School District

2021-2022 Budget

Capital Projects (Building & Site - 2020) Fund

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget
Revenue:					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	-	-	14,672	149,670	100,000
Proceeds from Sale of Bond	-	-	68,120,498	-	-
Transfers & Other Transactions	-	-	-	-	-
<i>Total Revenue</i>	-	-	68,135,170	149,670	100,000
Expenditures:					
Capital Outlay	-	-	-	9,615,400	30,882,190
Bond Issuance Costs	-	-	326,626	-	-
Transfers & Other Transactions	-	-	-	-	-
<i>Total Expenditures</i>	-	-	326,626	9,615,400	30,882,190
Excess Revenue over (under) Expenditures	-	-	67,808,544	(9,465,730)	(30,782,190)
Beginning Fund Balance	-	-	-	67,808,544	58,342,814
Ending Fund Balance	\$ -	\$ -	\$ 67,808,544	\$ 58,342,814	\$ 27,560,624

Farmington Public School District

2021-2022 Budget

Benefit Stabilization Fund

2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget
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Revenue:

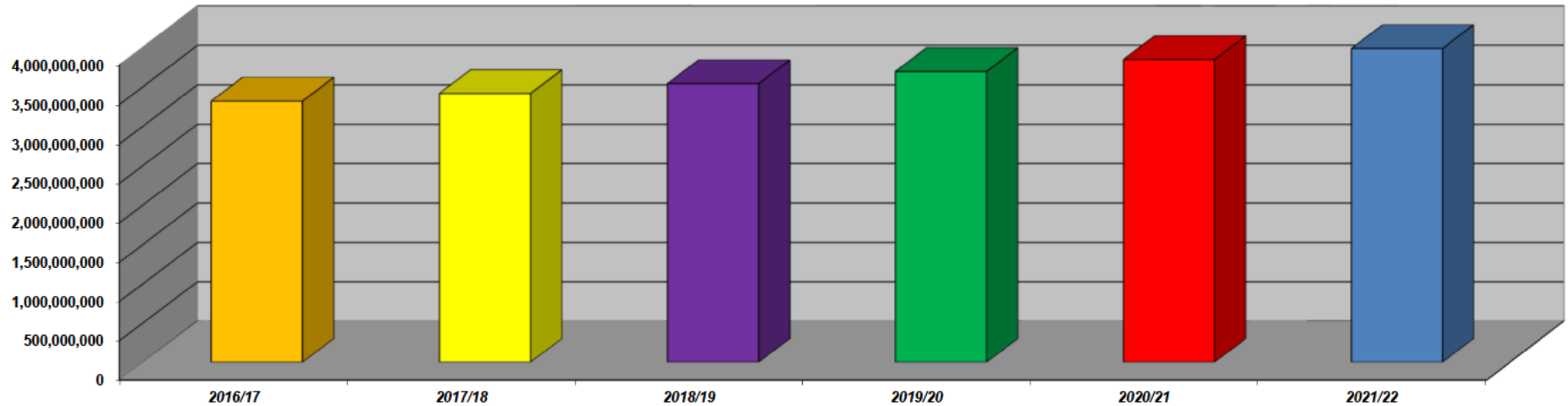
Earnings on Investments	\$ 36,747	\$ 75,125	\$ 50,361	\$ 20,000	\$ 20,000
Other Local	15,246,653	16,622,682	15,905,943	15,634,196	16,534,662
Transfers & Other Transactions	-	-	-	-	-
<i>Total Revenue</i>	15,283,400	16,697,807	15,956,304	15,654,196	16,554,662

Expenditures:

Salaries	-	-	-	-	-
Employee Benefits	15,070,914	16,594,521	15,056,641	15,766,345	16,554,662
Purchased Services	-	-	-	-	-
Supplies & Other	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	15,070,914	16,594,521	15,056,641	15,766,345	16,554,662
Excess Revenue over (under) Expenditures	212,486	103,286	899,663	(112,149)	-
Beginning Fund Balance	1,203,567	1,416,053	1,519,339	2,419,002	2,306,853
Ending Fund Balance	\$ 1,416,053	\$ 1,519,339	\$ 2,419,002	\$ 2,306,853	\$ 2,306,853

Taxable Values and Millage Information

Farmington Public School District Total Taxable Value - 2017-2022

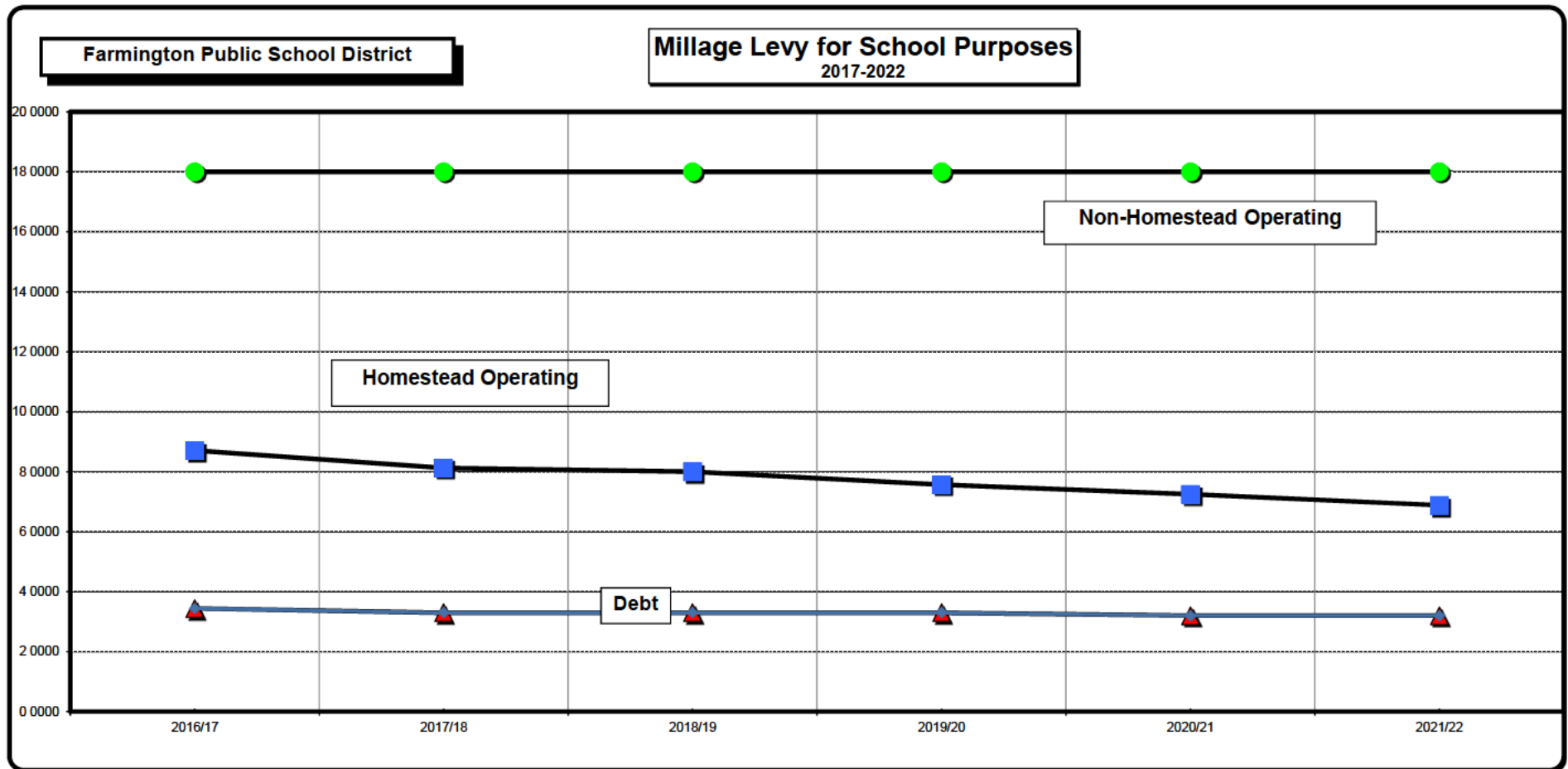


	2016/17				2017/18				2018/19			
	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL
City of Farmington	196,170,636	109,306,624	5,966,340	2,181,930	205,998,518	113,003,102	6,755,870	2,321,070	216,028,134	118,929,081	9,174,020	497,485
Twp of West Bloomfield	67,740,440	41,944,030	3,229,210	-	69,141,450	43,707,590	4,807,330	-	72,938,300	44,030,130	5,618,140	-
City of Farmington Hills	1,821,054,821	925,505,389	112,145,040	32,121,680	1,884,347,876	942,840,159	112,303,460	28,106,990	1,974,098,026	962,864,994	107,486,450	26,413,400
Total	2,084,965,897	1,076,756,043	121,340,590	34,303,610	2,159,487,844	1,099,550,851	123,866,660	30,428,060	2,263,064,460	1,125,824,205	122,278,610	26,910,885

	2019/20				2020/21				2021/22			
	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL
City of Farmington	225,701,990	124,833,900	10,459,230	229,440	236,235,300	130,545,210	10,551,030	231,690	245,490,615	132,724,065	8,888,800	203,640
Twp of West Bloomfield	77,321,620	46,702,640	4,975,160	-	81,722,290	50,511,370	4,965,660	-	84,671,530	51,089,700	4,768,840	-
City of Farmington Hills	2,064,239,740	1,004,388,780	113,558,080	19,952,640	2,131,164,996	1,066,857,434	112,336,620	18,547,240	2,206,815,385	1,112,951,125	116,843,910	19,554,090
Total	2,367,263,350	1,175,925,320	128,992,470	20,182,080	2,449,122,586	1,247,914,014	127,853,310	18,778,930	2,536,977,530	1,296,764,890	130,501,550	19,757,730

Source: Form 4025 from Farmington, Farmington Hills, and West Bloomfield for respective year.

Note: Local assessors are required to use a two-year sales study to determine the increase/decrease by property type. The assessed value is 50% of the "true cash value" of the property. After county and state equalization, the assessed value becomes the state equalized value. There is no limitation on the amount of change in assessed value on a property. Taxable value increases are limited to the rate of inflation or five percent, whichever is less. Upon sale of a property, the assessed value becomes the taxable value.



	2016/17*		2017/18*		2018/19*		2019/20*		2020/21*		2021/22*	
	HOMESTD	NON-HOMESTD	HOMESTD	NON-HOMESTD	HOMESTD	NON-HOMESTD	HOMESTD	NON-HOMESTD	HOMESTD	NON-HOMESTD	HOMESTD	NON-HOMESTD

Millage Levy												
Operating	8.7082	18.0000	8.1268	18.0000	8.0026	18.0000	7.5634	18.0000	7.2451	18.0000	6.8796	18.0000
Debt	3.4400	3.4400	3.3000	3.3000	3.3000	3.3000	3.3000	3.3000	3.2000	3.2000	3.2000	3.2000
Capital Projects												
Total Levy	12.1482	21.4400	11.4268	21.3000	11.3026	21.3000	10.8634	21.3000	10.4451	21.2000	10.0796	21.2000

* Industrial personal property levy is 12.1482, 11.4268, 11.3026, 10.8634, 10.4451 and 10.0796 homestead mills and commercial personal property levy is 12.1482, 11.4268, 11.3026, 10.8634, 10.4451 and 10.0796 homestead mills plus 6.0000 non-homestead operating mills for 2016/17, 2017/18, 2018/19, 2019/20, 2020/21 and 2021/22, respectively.

NOTE: One mill equals \$1.00 per \$1,000 of SEV or taxable value.

**FARMINGTON PUBLIC SCHOOL DISTRICT
BOND AMORTIZATION SCHEDULE**

FISCAL YEAR END	2015 BOND ISSUE		2018 BOND ISSUE		2020 BOND ISSUE		ALL ISSUES		TOTAL
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	
2022	\$ 2,915,000	\$ 2,816,000	\$ 2,100,000	\$ 1,606,594	\$ 1,340,000	\$ 2,350,850	\$ 6,355,000	\$ 6,773,444	\$ 13,128,444
2023	3,070,000	2,670,250	2,150,000	1,543,594	1,475,000	2,297,250	6,695,000	6,511,094	13,206,094
2024	3,215,000	2,516,750	2,225,000	1,479,094	875,000	2,238,250	6,315,000	6,234,094	12,549,094
2025	3,380,000	2,356,000	2,300,000	1,412,344	1,000,000	2,203,250	6,680,000	5,971,594	12,651,594
2026	3,550,000	2,187,000	2,350,000	1,343,344	1,050,000	2,153,250	6,950,000	5,683,594	12,633,594
2027	3,725,000	2,009,500	2,425,000	1,272,844	1,100,000	2,100,750	7,250,000	5,383,094	12,633,094
2028	3,905,000	1,823,250	2,500,000	1,200,094	1,150,000	2,045,750	7,555,000	5,069,094	12,624,094
2029	4,090,000	1,628,000	2,600,000	1,125,094	1,200,000	1,988,250	7,890,000	4,741,344	12,631,344
2030	4,285,000	1,423,500	2,675,000	1,047,094	1,275,000	1,928,250	8,235,000	4,398,844	12,633,844
2031	4,480,000	1,209,250	2,775,000	963,500	1,350,000	1,864,500	8,605,000	4,037,250	12,642,250
2032	4,675,000	985,250	2,900,000	876,782	1,400,000	1,797,000	8,975,000	3,659,032	12,634,032
2033	4,845,000	751,500	3,050,000	782,532	1,500,000	1,727,000	9,395,000	3,261,032	12,656,032
2034	5,040,000	509,250	3,200,000	683,406	1,550,000	1,652,000	9,790,000	2,844,656	12,634,656
2035	5,145,000	257,250	3,375,000	575,406	1,650,000	1,590,000	10,170,000	2,422,656	12,592,656
2036	-	-	3,575,000	461,500	6,600,000	1,524,000	10,175,000	1,985,500	12,160,500
2037	-	-	3,675,000	336,376	6,775,000	1,260,000	10,450,000	1,596,376	12,046,376
2038	-	-	3,800,000	171,000	6,975,000	989,000	10,775,000	1,160,000	11,935,000
2039	-	-	-	-	8,875,000	710,000	8,875,000	710,000	9,585,000
2040	-	-	-	-	8,875,000	355,000	8,875,000	355,000	9,230,000
TOTAL	\$ 56,320,000	\$ 23,142,750	\$ 47,675,000	\$ 16,880,598	\$ 56,015,000	\$ 32,774,350	\$ 160,010,000	\$ 72,797,698	\$ 232,807,698

Source: Public Financial Management Financial Advisors

Informational Section

**FARMINGTON PUBLIC SCHOOL DISTRICT
THREE YEAR BUDGET FORECAST ASSUMPTIONS
ALL FUNDS THROUGH 2024/25**

General Fund

Revenue

Schools receive a per pupil membership amount, determined annually by the State, which is funded through the property tax levy and State Aid membership. Therefore, the long-range projections for these two revenue lines - property tax levy and membership are determined by multiplying an estimated blended student count and the estimated per pupil membership amount. (The blended student count is the weighted average of the September (90%) and February (10%) counts, required by the State.) The total amount is then prorated between the two revenue lines based upon the tax levy for the appropriate school year. Due to the impacts of COVID-19 and school operating in a virtual or hybrid setting for the most of the 2020/21 school year, the District experienced a larger than anticipated decline in enrollment. The impacts of this loss did not impact funding in 2020/21 as the Legislature enacted a bill to allow for use of a “super blend” formula (75% of 2019/20 and 25% of 2020/21) for student count which weighted the previous year’s enrollment at a heavier amount. The District is planning for full-time in person instruction for the 2021/22 school year, however enrollment projections continue to show a reduced enrollment. A higher enrollment decline was factored into the 2021/22 budget to account for these factors.

It is estimated that the per pupil foundation will increase by \$50 in the forecasted years beyond 2021/22. It is further estimated that the blended per pupil count will decline in 2022/23 by 50 students and decline in the remaining years by 20 students. The blended student count and per pupil membership counts, which includes FTE for students who attend Graduation Alliance, used for the budget year and three-year projection are as follows:

	<u>Blended Count</u> (without Special Ed Students)	<u>Per Pupil Membership</u>
2021/22	8,694 est	\$10,487 est
2022/23	8,644 est	\$10,537 est
2023/24	8,624 est	\$10,587 est
2024/25	8,604 est	\$10,637 est

In addition, revenue in the amount of \$2,067 per resident special education student will be generated as revenue in the general fund. The \$8,611 guaranteed by the State for resident special education and adult education students is now included in State categorical aid, and therefore approximately 399 special education students are not reflected in the pupil count shown above, but are anticipated to remain flat for each of the respective years shown above.

Interest revenue is estimated as a proportion of the prior year's fund balance and projected market interest rates. Interest revenue is estimated to increase approximately two percent in each of the three forecast years as it is anticipated that interest rates will improve once the economy rebounds from the effects of COVID-19.

Other local revenue remained flat in the District's tuition-based programs such as preschool, which is for the most part self-supporting.

Categorical revenue from the State is projected to increase approximately three percent in 2022/23 to account for additional special education costs in 2021/22 and approximately one-third percent per year in the remaining years. The per pupil foundation for special education resident students is included in this category.

Federal revenue is anticipated to remain flat each year for the three forecasted years. The District will receive additional federal dollars from Coronavirus relief programs passed in December 2020 and March 2021.

Interdistrict revenue includes the P.A. 18 funds for special education. Interdistrict revenue is expected to increase about one percent due to expected increasing allocations from Oakland Schools as a result of an increasing tax base. The economic effects of COVID-19 on property tax values are not known at this time and therefore an increase in the tax base is still assumed as the economy begins to reopen.

Transfers & Other Transactions include the nutrition service fund reimbursement for indirect costs for operation of the nutrition services program. Transfers & Other Transactions are expected to increase in 2022/23 and then decrease slightly in the other two forecasted years.

Expenditures

Salaries are estimated to increase across the three forecasted years. Salaries are forecasted to increase based upon current contract settlements as well as estimates for future contract settlements. Salary costs for five additional staff have been added into 2024/25 as federal grant funding due to COVID-19 is anticipated to be fully spent in 2023/24. Teacher retirements are estimated at 10 staff for each of the years included in the forecast through 2024/25. These retirements result in an annual savings of approximately \$836,000, including benefits. This savings is due to lower salary teachers hired to replace higher salary teachers.

Employee benefits for health, dental, optical, life and long-term disability insurance and deductibles are estimated to increase three percent per year for the subsequent years. FICA is expected to remain the same and payments to the Michigan Public School Employee Retirement System are expected to be 44%, 45% and 46% over the three-year period beginning 2022/23.

Purchased services and supplies are forecasted to increase slightly over the first two forecasted years due to a projected increase of three percent for utilities. Purchased services and supplies are also forecasted to increase slightly in 2024/25 with an additional \$500,000 added to reflect instructional materials that will no longer be covered by federal grant funding due to COVID-19.

Transfers are budgeted at \$300,000 for the Capital Projects (Technology/Other Projects) Fund and \$600,000 for the Capital Projects (Maintenance/Bus Purchases) Fund in the three forecasted years.

Payments to Other Districts include payments to other school districts for sub-grantee expenditures, tuition paid to the intermediate school district for alternative educational programming and tuition for FPS students attending County Special Education Programs and are expected to increase one percent in the three forecasted years.

This forecast shows the District's fund balance to be within the budget planning policy for years 2022/23 and 2023/24, which requires that the general fund budget adopted by the Board reflect a fund balance with a targeted range of 8-12 percent. Fiscal year 2024/25 does show fund balance below the targeted range. Development of such a forecast is important to aid districts in identifying potential budget problems early in the budget process. After each subsequent amendment is completed, a reforecast of the budget is also prepared for presentation to the Board as part of ongoing budget monitoring. It is the District's intent in the future to maintain a budget that falls within the Board's targeted fund balance range.

Debt Service Fund

Debt Service Fund requirements are determined by prescribed principal and interest payments on the 2015, 2018 and 2020 outstanding bonds per established schedules. During the 2004/05 fiscal year, the District issued bonds for outdoor athletic facilities and issued refunding bonds to pay off the callable portion of the 1997 bonds, these bonds were subsequently refunded again in 2015. During the 2012/13 fiscal year, the District issued refunding bonds to pay off the callable portion of the 2004 bonds. In addition, the District issued bonds in 2018 and 2020 for technology, buses and building and site improvements. The District is anticipating the millage rate to remain stable through 2024/25 as the second series of the 2020 bond will be issued in June 2023. Rates should start to decline after 2024/25 due to payoff of previous issues, anticipated increases in taxable value offset by the State's continued implementation of a small taxpayer exemption on certain types of property.

Special Revenue Fund

The Special Revenue Fund includes nutrition services and student activities. Nutrition services revenue is expected to remain flat for all three forecasted years, however \$500,000 has been added to local revenue and subtracted from federal revenue beginning in 2022/23 to account for returning to normal operations after the COVID-19 pandemic. Nutrition services salary and fringe benefit costs are projected to increase slightly in 2022/23 to reflect current contracts in place. Employee benefits are expected to increase slightly in remaining years to account for increased insurance and retirement costs. Purchased services are projected to increase approximately 1% in all forecasted years and supplies are projected to decrease slightly after increasing in 2022/23. A new Special Revenue Fund, student activities, has been forecasted for revenues to equal expenditures until full implementation of GASB 84, which will occur in fiscal year 2020/21.

Capital Projects Funds

The Capital Projects (Technology/Other Projects) Fund reflects expenditures for replacement technology including computers, televisions and TV10 equipment. The District utilizes a seven-year replacement schedule for computers. Other technology replacement needs such as network electronics are addressed on an "as needed" basis. The District is continuing to evaluate its instructional technology needs to provide for more innovation in its instructional programs in the classroom through a strategic plan. An infusion of capital dollars from the Capital Projects (Building & Site – 2020) Fund will allow this plan to occur. The District will continue to transfer \$300,000 to this fund from the General Fund to support technology needs after bond dollars are exhausted.

The Capital Projects (Maintenance/Bus Purchases) Fund previously contained transfers from the general fund to fund the purchase of buses and capital maintenance projects. These projects are proposed on an annual basis based on a review of the capital needs of the District which is closely monitored by the facilities department and the constant updating of the preventative maintenance/replacement schedule. The Capital Projects (Building & Site – 2018) Fund and The Capital Projects (Buildings & Site – 2020) Fund will be used to finance the much needed ongoing capital requirements of our facilities in addition to purchasing new buses. The District will continue to transfer \$600,000 to this fund from the General Fund to support bus replacement and capital needs after bond dollars are exhausted.

The Capital Projects (Building & Site – 2018) Fund contains the proceeds of the 2018 bond issue which is the remaining balance of bonds authorized by our taxpayers in May, 2015. These funds include the balance in excess of the amounts estimated to be completed within three years of the start of the program. These bonds were sold during the 2017/18 fiscal year and the forecasted amounts are based upon a projection of cash flow until the funds are depleted.

The Capital Projects (Building & Site – 2020) Fund is contains the proceeds of the 2020 bond issue to be used for the remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurnishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment. These bonds were sold in June 2020 and the forecasted amounts are based upon a projection of expenditures until the funds are depleted.

Benefit Stabilization Fund

The Benefit Stabilization Fund contains the benefit costs for all employees and includes health, dental, vision, life insurance and long-term disability claims and premiums. The forecasted estimate is that these claims and premiums will increase at the rate of five percent per year.

Farmington Public School District Three Year General Fund Forecast

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast
Revenue:								
Property Taxes	\$ 39,329,504	\$ 40,172,656	\$ 41,079,004	\$ 42,066,075	\$ 42,641,893	\$ 43,494,731	\$ 44,364,626	\$ 45,251,919
Tuition	1,140,776	1,143,468	780,013	395,363	1,090,363	1,090,363	1,090,363	1,090,363
Earnings on Investments	261,216	422,539	319,081	30,000	30,000	30,600	31,212	31,836
Other Local Revenue	2,022,671	2,509,297	2,420,100	1,546,705	2,488,991	2,488,991	2,488,991	2,488,991
Interdistrict Revenue	10,908,141	11,615,912	11,291,990	12,227,823	11,825,149	11,838,507	11,956,892	12,076,461
State Membership Revenue	54,845,307	54,364,369	51,650,211	52,285,686	49,082,325	48,154,787	47,524,303	46,874,420
State Categorical Revenue	25,650,745	24,763,702	25,939,612	26,003,250	24,896,983	25,608,259	25,673,092	25,783,249
Federal Revenue	3,055,083	5,079,317	4,163,198	12,551,483	7,805,202	7,805,202	7,805,202	7,805,202
Transfers & Other Transactions	220,550	1,230,054	858,854	171,561	186,639	194,223	188,516	182,645
Total Revenue	137,433,993	141,301,314	138,502,063	147,277,946	140,047,545	140,705,663	141,123,197	141,585,086
Expenditures:								
Salaries	70,096,571	71,748,362	71,067,506	69,648,868	69,921,893	71,150,534	72,334,175	72,584,175
Employee Benefits	47,319,830	45,994,235	45,539,105	46,900,931	47,875,662	50,150,631	52,544,997	53,247,489
Purchased Services	11,986,297	12,567,808	10,917,925	12,436,255	13,654,472	13,665,664	13,677,191	14,177,191
Supplies & Other	6,673,478	6,655,032	5,713,117	9,242,312	7,200,677	7,245,011	7,290,675	7,337,709
Capital Outlay	113,118	317,685	122,521	60,598	104,827	104,827	104,827	104,827
Payments to Other Districts	777,328	922,418	1,225,561	1,153,307	1,153,307	1,164,840	1,176,488	1,188,253
Transfers & Other Transactions	-	381,300	690,000	900,000	900,000	900,000	900,000	900,000
Total Expenditures	136,966,622	138,586,840	135,275,735	140,342,271	140,810,838	144,381,507	148,028,353	149,539,644
Excess Revenue over (under) Expenditures	467,371	2,714,474	3,226,328	6,935,675	(763,293)	(3,675,844)	(6,905,156)	(7,954,558)
Beginning Fund Balance	14,982,731	15,450,102	18,164,576	21,390,904	28,326,579	27,563,286	23,887,442	16,982,286
Ending Fund Balance	\$ 15,450,102	\$ 18,164,576	\$ 21,390,904	\$ 28,326,579	\$ 27,563,286	\$ 23,887,442	\$ 16,982,286	\$ 9,027,728

The general fund is the main operating fund and is used to record the general operations of the District pertaining to education and those operations not provided for in other funds.

Farmington Public School District

Three Year Debt Service Fund Budget Forecast

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast
Revenue:								
Property Taxes	\$ 11,193,926	\$ 11,690,602	\$ 12,222,209	\$ 12,314,589	\$ 12,749,174	\$ 13,131,649	\$ 12,273,033	\$ 12,480,506
Earnings on Investments	62,840	103,674	75,953	92,000	80,000	80,000	80,000	80,000
State Revenue	127,671	165,313	162,687	157,757	171,088	171,088	171,088	171,088
<i>Total Revenue</i>	11,384,437	11,959,589	12,460,849	12,564,346	13,000,262	13,382,737	12,524,121	12,731,594
Expenditures:								
Principal on 2013 Refunding Bond	2,300,000	2,500,000	-	-	-	-	-	-
Interest on 2013 Refunding Bond	192,000	100,000	-	-	-	-	-	-
Principal on 2015 Refunding Bond	4,130,000	2,850,000	-	-	-	-	-	-
Interest on 2015 Refunding Bond	206,500	3,278,500	-	-	-	-	-	-
Principal on 2015 Bond	1,025,000	1,550,000	3,635,000	2,765,000	2,915,000	3,070,000	3,215,000	3,380,000
Interest on 2015 Bond	3,329,750	1,645,027	3,136,000	2,954,250	2,816,000	2,670,250	2,516,750	2,356,000
Principal on 2018 Bond	-	-	3,400,000	2,050,000	2,100,000	2,150,000	2,225,000	2,300,000
Interest on 2018 Bond	-	-	1,770,094	1,668,094	1,606,594	1,543,594	1,479,094	1,412,344
Principal on 2020 Bond	-	-	-	1,250,000	1,340,000	1,475,000	875,000	1,000,000
Interest on 2020 Bond	-	-	-	2,134,089	2,350,850	2,297,250	2,238,250	2,203,250
Other expenditures	12,570	61,895	27,027	91,500	91,500	91,500	91,500	91,500
<i>Total Expenditures</i>	11,195,820	11,985,422	11,968,121	12,912,933	13,219,944	13,297,594	12,640,594	12,743,094
Excess Revenue over (under) Expenditures	188,617	(25,833)	492,728	(348,587)	(219,682)	85,143	(116,473)	(11,500)
Beginning Fund Balance	865,773	1,054,390	1,028,557	1,521,285	1,172,698	953,016	1,038,159	921,686
Ending Fund Balance	\$ 1,054,390	\$ 1,028,557	\$ 1,521,285	\$ 1,172,698	\$ 953,016	\$ 1,038,159	\$ 921,686	\$ 910,186
Millage rate - actual and projected	3.30	3.30	3.30	3.20	3.20	3.20	3.20*	3.20*

The Debt Service Fund receives monies collected specifically for the repayment of scheduled principal and interest on outstanding bond issues for school construction and renovation. Interest payments are made in November and both principal and interest payments are made in May. The Board of Education will set the millage rate annually.

* - The projected millage rate for 2023-24 assumes the sale of the second series of the bond in 2023. Principal and interest payments, which are not reflected in this budget schedule, will be due on this issue beginning in 2023-24

Farmington Public School District Three Year Nutrition Services Fund Budget Forecast

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast
Revenue:								
Earnings on Investments	\$ 15,726	\$ 26,395	\$ 21,347	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Other Local	1,954,594	2,044,543	1,427,169	31,100	1,547,163	2,047,163	2,047,163	2,047,163
State Categorical Revenue	129,591	146,223	147,696	142,668	142,668	142,668	142,668	142,668
Federal Revenue	1,530,047	1,473,096	1,852,331	2,196,432	2,119,236	1,619,236	1,619,236	1,619,236
Transfers & Other Transactions	65,132	68,875	70,852	73,900	74,838	74,838	74,838	74,838
<i>Total Revenue</i>	3,695,090	3,759,132	3,519,395	2,446,100	3,885,905	3,885,905	3,885,905	3,885,905
Expenditures:								
Salaries	812,948	818,490	777,335	709,405	798,104	814,066	814,066	814,066
Employee Benefits	560,275	564,729	531,719	509,225	560,072	583,984	600,001	616,411
Purchased Services	382,099	334,484	363,558	144,100	417,531	421,706	425,923	430,183
Supplies & Other	1,792,064	1,602,342	1,404,772	1,057,367	1,679,298	1,758,374	1,738,140	1,717,470
Capital Outlay	98,592	31,470	258,139	197,651	129,000	50,000	50,000	50,000
Transfers & Other Transactions	177,675	166,242	155,848	146,604	173,639	181,223	175,516	169,645
<i>Total Expenditures</i>	3,823,653	3,517,757	3,491,371	2,764,352	3,757,644	3,809,353	3,803,646	3,797,775
Excess Revenue over (under) Expenditures	(128,563)	241,375	28,024	(318,252)	128,261	76,552	82,259	88,130
Beginning Fund Balance	1,207,844	1,079,281	1,320,656	1,348,680	1,030,428	1,158,689	1,235,241	1,317,499
Ending Fund Balance	\$ 1,079,281	\$ 1,320,656	\$ 1,348,680	\$ 1,030,428	\$ 1,158,689	\$ 1,235,241	\$ 1,317,499	\$ 1,405,629

The Nutrition Services Fund provides for the school breakfast and lunch program as required by State law. It records all revenue associated with the federal breakfast and lunch programs as well as revenue from student paid lunches and the costs associated with these programs. Student and adult meal prices are reviewed annually.

Farmington Public School District Three Year Student Activities Fund Budget Forecast

2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast
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Revenue:

Earnings on Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local	-	-	-	200,000	1,400,000	1,400,000	1,400,000
Transfers & Other Transactions	-	-	-	-	-	-	-
<i>Total Revenue</i>	-	-	-	200,000	1,400,000	1,400,000	1,400,000

Expenditures:

Supplies & Other	-	-	-	200,000	1,400,000	1,400,000	1,400,000
Transfers & Other Transactions	-	-	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	200,000	1,400,000	1,400,000	1,400,000
Excess Revenue over (under) Expenditures	-	-	-	-	-	-	-
Beginning Fund Balance	-	-	-	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The Student Activities Fund was created in 2019/20 as a result of changes in accounting standards (GASB 84), which require schools to report these funds as a special revenue fund. The District has elected to delay implementation of the standard to 2020/21 due to the COVID-19 pandemic. The Student Activities Fund records all receipts and disbursement of money from student related activities such as fees, extra curricular activities and fundraising events.

Farmington Public School District

Three Year Capital Projects (Technology/Other Projects) Fund Budget Forecast

2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast
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Revenue:

Earnings on Investments	\$ 680	\$ 1,145	\$ 814	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Other Local Revenue	-	-	-	-	-	-	-	-
Transfers & Other Transactions	-	-	200,000	300,000	300,000	300,000	300,000	300,000
<i>Total Revenue</i>	680	1,145	200,814	301,500	301,500	301,500	301,500	301,500

Expenditures:

Capital Outlay	-	-	-	-	-	-	-	-
Transfers & Other Transactions	-	-	-	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	-	-	-	-	-
Excess Revenue over (under) Expenditures	680	1,145	200,814	301,500	301,500	301,500	301,500	301,500
Beginning Fund Balance	49,005	49,685	50,830	251,644	553,144	854,644	1,156,144	1,457,644
Ending Fund Balance	\$ 49,685	\$ 50,830	\$ 251,644	\$ 553,144	\$ 854,644	\$ 1,156,144	\$ 1,457,644	\$ 1,759,144

The Capital Projects (Technology/Other Projects) Fund provides monies (transferred from the general fund) to replace and purchase computers, network electronics and other technology needed on a district wide basis. Approximately 4,500 computers exist in classrooms, technology labs and in support areas throughout the District.

Farmington Public School District

Three Year Capital Projects (Maintenance/Bus Purchases) Fund Budget Forecast

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast
Revenue:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	-	-	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-	-	-
Transfers & Other Transactions	-	381,300	490,000	600,000	600,000	600,000	600,000	600,000
<i>Total Revenue</i>	-	381,300	490,000	600,000	600,000	600,000	600,000	600,000
Expenditures:								
Capital Outlay	-	-	-	-	-	-	-	-
Transfers & Other Transactions	-	-	-	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	-	-	-	-	-
Excess Revenue over (under) Expenditures	-	381,300	490,000	600,000	600,000	600,000	600,000	600,000
Beginning Fund Balance	68,832	68,832	450,132	940,132	1,540,132	2,140,132	2,740,132	3,340,132
Ending Fund Balance	\$ 68,832	\$ 450,132	\$ 940,132	\$ 1,540,132	\$ 2,140,132	\$ 2,740,132	\$ 3,340,132	\$ 3,940,132

The Capital projects (Maintenance/Bus Purchases) Fund receives transfers from the general fund to fund the purchase of buses and capital maintenance projects. The fund has not been used over the last few years as capital needs are being paid for with the bonds issued in June 2015.

Farmington Public School District

Three Year Capital Projects (Building & Site - 2015) Fund Budget Forecast

2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast
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Revenue:

Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	775,927	31,318	-	-	-	-	-
State Revenue	-	-	-	-	-	-	-
Proceeds from Sale of Bond	-	-	-	-	-	-	-
Transfers & Other Transactions	-	-	-	-	-	-	-
<i>Total Revenue</i>	775,927	31,318	-	-	-	-	-

Expenditures:

Capital Outlay	29,192,443	4,129,337	-	-	-	-	-
<i>Total Expenditures</i>	29,192,443	4,129,337	-	-	-	-	-
Excess Revenue over (under) Expenditures	(28,416,516)	(4,098,019)	-	-	-	-	-
Beginning Fund Balance	32,514,535	4,098,019	-	-	-	-	-
Ending Fund Balance	\$ 4,098,019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The Capital Projects (Building & Site 2015) Fund contains proceeds of the 2015 bond issue to be used for the remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurnishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment.

Farmington Public School District

Three Year Capital Projects (Building & Site - 2018) Fund Budget Forecast

2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast
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Revenue:

Earnings on Investments	\$ 62,466	\$ 1,058,369	\$ 635,532	\$ 60,000	\$ 20,000	\$ -	\$ -	\$ -
Proceeds from Sale of Bond	54,680,917	-	-	-	-	-	-	-
Transfers & Other Transactions	-	-	-	86,646	-	-	-	-
<i>Total Revenue</i>	54,743,383	1,058,369	635,532	146,646	20,000	-	-	-

Expenditures:

Capital Outlay	2,578,836	17,895,657	17,573,473	14,535,964	4,020,000	-	-	-
<i>Total Expenditures</i>	2,578,836	17,895,657	17,573,473	14,535,964	4,020,000	-	-	-
Excess Revenue over (under) Expenditures	52,164,547	(16,837,288)	(16,937,941)	(14,389,318)	(4,000,000)	-	-	-
Beginning Fund Balance	-	52,164,547	35,327,259	18,389,318	4,000,000	-	-	-
Ending Fund Balance	\$ 52,164,547	\$ 35,327,259	\$ 18,389,318	\$ 4,000,000	\$ -	\$ -	\$ -	\$ -

The primary revenue source for this fund was the issuance of bonds in June 2018 which were approved by voters in May, 2015 for technology, buses, and building and site projects throughout the District.

Farmington Public School District

Three Year Capital Projects (Building & Site - 2020) Fund Budget Forecast

2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast
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Revenue:

Earnings on Investments	\$ -	\$ -	\$ 14,672	\$ 149,670	\$ 100,000	\$ 50,000	\$ -	\$ -
Proceeds from Sale of Bond	-	-	68,120,498	-	-	-	-	-
Transfers & Other Transactions	-	-	-	-	-	-	-	-
<i>Total Revenue</i>	-	-	68,135,170	149,670	100,000	50,000	-	-

Expenditures:

Capital Outlay	-	-	-	9,615,400	30,882,190	27,610,624	-	-
Bond Issuance Costs	-	-	326,626	-	-	-	-	-
<i>Total Expenditures</i>	-	-	326,626	9,615,400	30,882,190	27,610,624	-	-
Excess Revenue over (under) Expenditures	-	-	67,808,544	(9,465,730)	(30,782,190)	(27,560,624)	-	-
Beginning Fund Balance	-	-	-	67,808,544	58,342,814	27,560,624	-	-
Ending Fund Balance	\$ -	\$ -	\$ 67,808,544	\$ 58,342,814	\$ 27,560,624	\$ -	\$ -	\$ -

The primary revenue source for this fund was the issuance of bonds in June 2020 which were approved by voters in March, 2020 for technology, buses, and building and site projects throughout the District.

Farmington Public School District Three Year Benefit Stabilization Fund Budget Forecast

2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast
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Revenue:

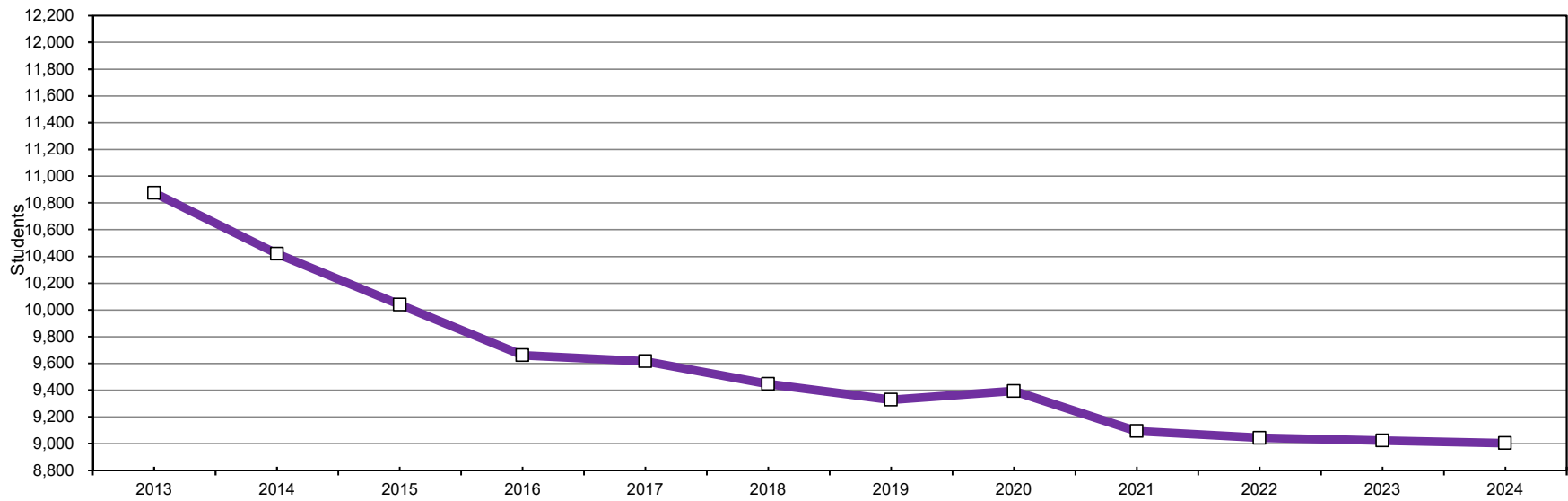
Earnings on Investments	\$ 36,747	\$ 75,125	\$ 50,361	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Other Local	15,246,653	16,622,682	15,905,943	15,634,196	16,534,662	17,362,395	18,231,515	19,144,091
Transfers & Other Transactions	-	-	-	-	-	-	-	-
<i>Total Revenue</i>	15,283,400	16,697,807	15,956,304	15,654,196	16,554,662	17,382,395	18,251,515	19,164,091

Expenditures:

Salaries	-	-	-	-	-	-	-	-
Employee Benefits	15,070,914	16,594,521	15,056,641	15,766,345	16,554,662	17,382,395	18,251,515	19,164,091
Purchased Services	-	-	-	-	-	-	-	-
Supplies & Other	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
<i>Total Expenditures</i>	15,070,914	16,594,521	15,056,641	15,766,345	16,554,662	17,382,395	18,251,515	19,164,091
Excess Revenue over (under) Expenditures	212,486	103,286	899,663	(112,149)	-	-	-	-
Beginning Fund Balance	1,203,567	1,416,053	1,519,339	2,419,002	2,306,853	2,306,853	2,306,853	2,306,853
Ending Fund Balance	\$ 1,416,053	\$ 1,519,339	\$ 2,419,002	\$ 2,306,853	\$ 2,306,853	\$ 2,306,853	\$ 2,306,853	\$ 2,306,853

The Benefit Stabilization Fund is used to pay for health, dental, vision, life insurance and long-term disability claims and premiums which are then charged to other funds in the District.

Actual and Projected Enrollment Farmington Public Schools



ACTUAL*							
2013	2014	2015	2016	2017	2018	2019	2020

PLANTE MORAN CRESA / FPS			
2021	2022	2023	2024

Total K-12 Plus Special Education Students	10,875	10,420	10,039	9,661	9,615	9,446	9,327	9,393	8,694	8,644	8,624	8,604
Plus Special Education									399	399	399	399
Total Estimated Pupils									9,093	9,043	9,023	9,003

These projections assist the District in estimating future enrollment. However, the projection for the budget year may be adjusted due to current enrollment trends. The Plante Moran CRESA projections are made using multiple-year cohort survival analysis. This means that students enrolled are projected to remain in District schools, but are moved up in grade as they become older. Each year, historical information is kept relative to the number of students who leave the District and the number of students who enter the schools in each age group. From this data, giving greatest weight to the most recent experience and making adjustments for observed changes in some areas, implied estimates of immigration and outmigration are made. Birth data is also projected forward and adjusted by the implied estimate of in and outmigration as described above. Proposed and under construction housing development information is also gathered from the cities and considered as part of the projection. Special Education students are based on three year averaging trend, however the enrollment number was kept flat based upon the current year number. The forecast for fall of 2021 was revised to show more of a decline. With the COVID-19 pandemic, the District has experienced a greater than anticipated loss in enrollment. The 2020 enrollment number above does not reflect this loss as the State calculated enrollment based upon a "super blend" formula which allowed District's a 75% weight for 2019 enrollment numbers and 25% for 2020 enrollment numbers. The remaining years are forecast with review of Plante Moran CRESA data and district review of projected enrollment for Kindergarten and existing seniors.

*Reflects full-time equivalent students including all special education students for school year in September.

**FARMINGTON PUBLIC SCHOOL DISTRICT
STAFFING BY FUNCTION**

FUNCTION NUMBER	FUNCTION CATEGORY	ACTUAL 2017/18	ACTUAL 2018/19	ACTUAL 2019/20	BUDGET 2020/21	BUDGET 2021/22
GENERAL FUND						
111	Elementary Teachers	217.35	217.29	220.28	217.18	217.18
	Elem Paraprofessionals	24.16	27.43	27.43	27.43	27.43
112	Middle School Teachers	97.84	100.67	101.00	96.30	96.30
113	High School Teachers	139.71	140.16	125.15	122.32	122.32
	Secondary Paraprofessionals	4.50	4.00	4.00	4.00	4.00
	TOTAL BASIC PROGRAMS	483.56	489.55	477.86	467.23	467.23
122	Special Education	206.80	216.80	219.50	218.00	218.00
125	Compensatory Education	1.01	3.00	4.45	4.45	4.45
127	Vocational Education	15.00	15.27	14.27	14.27	14.27
130	Adult Education	1.00	1.00	-	-	-
	TOTAL ADDED NEEDS	223.81	236.07	238.22	236.72	236.72
211	Truancy	3.00	3.00	2.00	2.00	2.00
212	Guidance	37.15	39.05	37.50	36.40	36.40
213	Health	15.00	14.86	15.00	15.00	15.00
214	Psychological	11.25	11.20	11.30	10.40	10.40
215	Speech	15.90	16.97	17.40	17.00	17.00
216	Social Work	12.85	13.75	14.75	14.75	14.75
218	Teacher Consultant	11.50	12.00	13.00	12.00	12.00
219	Other Pupil Services	5.00	5.95	5.80	5.80	5.80
	TOTAL PUPIL SERVICES	111.65	116.78	116.75	113.35	113.35
221	Improvement of Instruction	16.31	17.13	20.68	19.68	19.68
222	Media Center	13.00	13.00	12.60	12.60	12.60
225	Instruction Related Technology	-	-	-	1.00	2.00
226	Instructional Staff Supervision	12.65	12.50	13.01	13.01	13.01
	TOTAL INSTR STAFF SERVICES	41.96	42.63	46.29	46.29	47.29
232	Executive Administration	5.00	5.00	5.00	6.00	6.00
241	School Administration	55.27	56.44	55.88	54.88	56.88
250	Business	9.00	8.00	8.00	8.00	8.00
261	Maintenance and Operations	19.00	19.00	19.00	19.00	19.00
271	Transportation	86.00	85.00	87.00	87.00	87.00
282	Central Information Services	3.40	3.40	3.40	3.40	3.40
283	Personnel Services	7.00	7.00	7.00	6.00	6.00
284	Data Processing Services**	10.00	10.00	10.00	1.00	1.00
285	Pupil Accounting	2.00	2.00	2.00	2.00	2.00
293	Athletic	2.00	2.00	2.00	2.00	2.00
	TOTAL OTHER SUPPORT SERVICES	198.67	197.84	199.28	189.28	191.28
311	Community Services Direction	-	-	-	-	0.50
331	Community Activities	0.50	0.50	0.50	0.50	0.50
351	Pre-school	2.05	1.80	1.58	1.58	1.58
361	Welfare Activities	-	-	-	-	1.00
371	Non-Public School	1.00	0.77	0.77	0.77	0.77
391	Homeless	0.50	0.50	0.50	0.50	0.50
	TOTAL GENERAL FUND	1,063.70	1,086.44	1,081.75	1,056.22	1,060.72
SPECIAL REVENUE FUND						
	Nutrition Services	63.00	63.00	63.00	63.00	63.00
	TOTAL SPECIAL REVENUE FUND	63.00	63.00	63.00	63.00	63.00
	TOTAL ALL FUNDS	1,126.70	1,149.44	1,144.75	1,116.17	1,123.72

** The District has entered into an an Intergovernmental Agreement with its ISD for information technology services in 2020/21.

#FPSSuccess



Farmington Public Schools, together with our community, will engage every student in a quality learning experience, empowering each student to become a thoughtful, contributing citizen in a changing world.



Serving Farmington, Farmington Hills, and a portion of West Bloomfield

Here you'll find a community that takes great pride in its schools, parents that actively support programs to ensure a rich tapestry of experiences for their children, and staff focused on giving students the knowledge to rise to their fullest potential.

That's why here, you'll find students who consistently score well above average on state and national assessment tests, who achieve on incredibly broad levels in academics, fine arts, and athletics, and who embrace the diversity of experiences that set the stage to becoming a thoughtful, contributing citizen in this ever-changing world.

- **Unique learning opportunities** are available for all students to reach their fullest potential including an **accredited early childhood program**, a **high school International Baccalaureate Programme** and **Newcomer Centers** for non-English speaking students to get their start in the District.
- The District and all schools are **fully accredited by AdvancdEd**. Farmington Early Childhood Center is accredited by the National Association for the Education of Young Children.
- **Farmington Public Schools' students consistently score above state and national averages** on the Scholastic Assessment Test (SAT) and the Michigan Student Test of Educational Progress (MSTEP).
- Approximately **914 students** took advantage of **Advanced Placement** or **Dual Enrollment**, advancing their education and potentially saving on college tuition.
- Students have the opportunity to participate in a wide variety of athletics. Many of our teams have earned **divisional, regional, and state championship titles**.
- Since 1996, the City of Farmington Hills, in partnership with the District, has operated **After School Youth Centers** which have supported more than 14,000 middle school students.
- **One-hundred and seventy-six students** earned a diploma in the **International Baccalaureate Diploma Programme**.
- In the fall of 2020, the District combined two early childhood centers into one comprehensive center which was completely **designed with the young child in mind**.
- Farmington Public Schools boasts **one of the largest Career and Technical Education (CTE) programs** in Oakland County where students compete and earn state and national recognition.

Farmington Public Schools' students and staff have adapted to a variety of learning platforms.



The Class of 2020 celebrated their graduation in new and unique ways!

Farmington Early Childhood Center is a nurturing environment for all types of learners.



Children learn through play!

