



2017-2018 FINAL BUDGET

Northwestern Lehigh School District
Board Workshop Meeting
June 7, 2017

2017-18 Budget Goals



- Implement strategic planning mission, vision & goals
- Provide instructional programs to meet Chapter 4 requirements in core content areas and in the related arts
- Provide staffing to meet instructional and operational needs
- Continue to commit to long range technology planning
- Continue to support the Facilities Master Plan to address ongoing facility needs
- Develop a budget with a long-term and short-term focus
- Continue to identify areas to maximize efficiencies and reduce costs without negatively impacting programs
- Provide a funding plan to meet the district's needs while minimizing any potential tax increase to taxpayers
- Develop a financing plan to fund the HS Modernization Project

2017-2018 Budget Timeline

Budget Timeline	Dates	Estimated Revenues	Estimated Expenditures	Shortfall w/NO Millage Increase
Budget Overview	January 11 th	\$41,314,077	\$43,768,842	(\$2,454,765)
Budget Discussion	April 5 th	\$41,677,278	\$43,535,340	(\$1,858,062)
Proposed Final Budget	May 17 th	\$41,698,028	\$43,475,914	(\$1,777,886)
Final Budget	June 21st	\$41,732,818	\$43,290,874	(\$1,558,056)

1718 Budget Summary- June 21st

	January 11, 2017	April 5, 2017	May 17, 2017	June 21, 2017	Change from
	Budget	Budget	Budget	Budget	May
	2017-18	2017-18	2017-18	2017-18	
Total Building & Departments	\$ 3,059,326	\$ 3,071,322	\$ 3,019,991	\$ 3,019,991	\$ -
District Wide:					
Total Salaries	18,700,783	18,674,919	18,622,974	18,573,329	(49,645)
Total Benefits-All Staff	11,416,480	10,942,238	11,061,189	10,958,607	(102,582)
District Wide & Grants	10,592,253	10,846,860	10,771,760	10,738,947	(32,813)
Total Expenditures	43,768,842	43,535,340	43,475,914	43,290,874	(185,040)
Total Revenue	41,314,077	41,677,278	41,698,028	41,732,818	34,790
Surplus/(Shortfall) before FB	(2,454,765)	(1,858,062)	(1,777,886)	(1,558,056)	219,830

**\$219,830 decrease to shortfall
from May 17th**

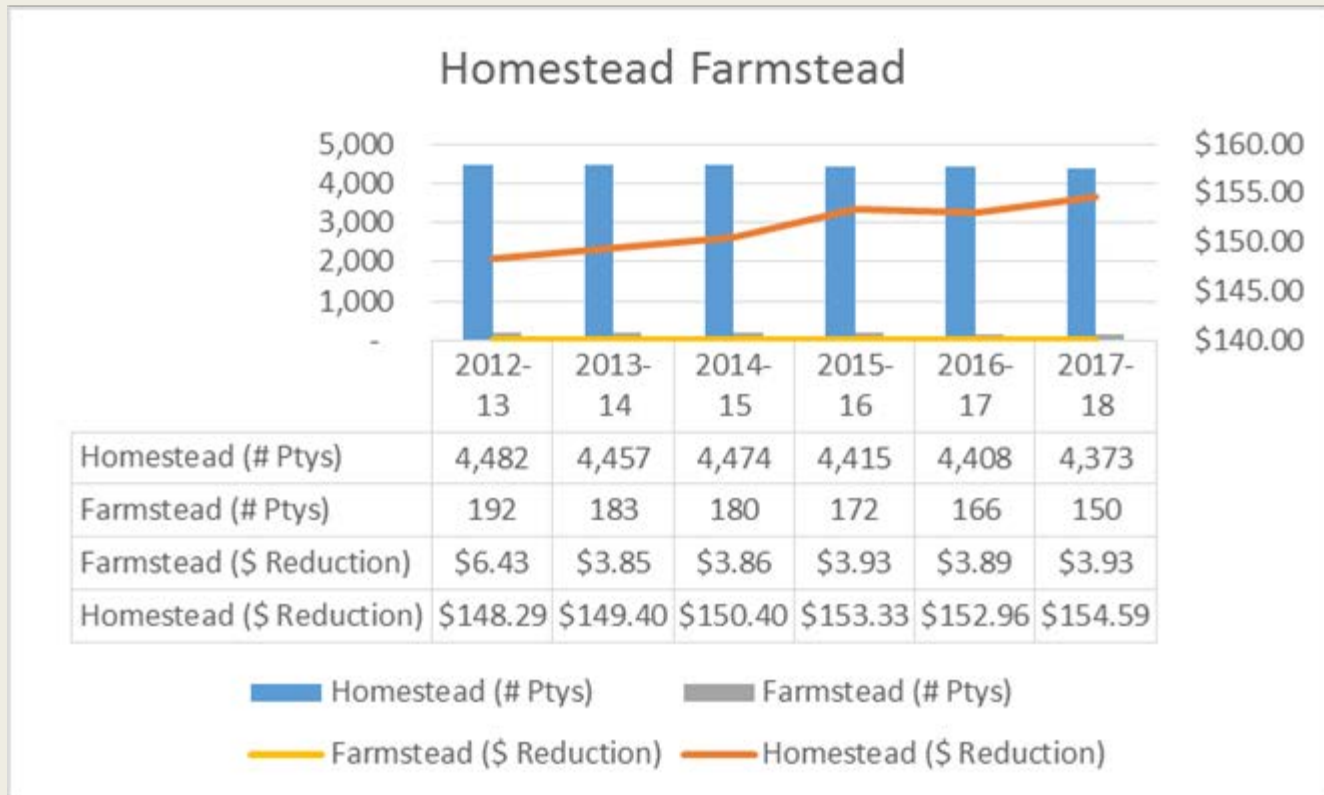
Changes from May 17th

REVENUES	Change from May 17 th
Changes in assessment base	(+) 51,000
Homestead/ Farmstead	(+) 2,000
Federal Programs	(-) 18,000
NET CHANGE	(+) 35,000

EXPENDITURES:	Change from May 17 th
Salaries	(-) 50,000
Benefits	(-) 103,000
District-Wide	(-) 33,000
NET CHANGE	(-) 186,000

Homestead/Farmstead

2017-2018	Total Properties	Assessment Reduction	Dollar Reduction
Homestead	4,373	9,684	\$154,59
Farmstead	150	246	\$ 3.93



Estimated Use of Fund Balance

Estimated Shortfall – June 21st	\$1,558,056
COMMITTED	
Emmaus Bond Pool Stabilization	(150,000)
OPEB	(100,000)
PSERS Stabilization	(376,000)
Millage Stabilization	(35,000)
ASSIGNED	
Curriculum Textbooks/Materials	(305,000)
Buses	(102,000)
UNASSIGNED	
Unassigned	<u>(90,056)</u>
Budgetary Reserve	<u>(400,000)</u>
GRAND TOTAL	(\$1,558,056)

2017-18 Final Budget

	2017-2018
Total Revenues	\$41,732,818
Total Expenditures	<u>\$43,290,874</u>
Shortfall	(\$1,558,056)

**This budget includes a 0 TAX MILLAGE INCREASE,
and includes \$1,558,056 USE OF FUND BALANCE
to fund the estimated shortfall.**

Action Items

- BOARD MEETING JUNE 21, 2017
 - *Final Budget Adoption*
 - *Commitment of 1718 funds as of June 30, 2017 **
 - OPEB
 - Healthcare Stabilization
 - Retirement Stabilization (PSERS)
 - Emmaus Bond Pool Rate Stabilization
 - Millage Rate Stabilization
 - Energy Stabilization
 - *Approval to use Committed Fund Balance in 1718*
 - *Homestead/Farmstead Resolution*

* Amounts to be determined upon completion of Financial Statement audit.