

2017-2018 Final Budget- June 21, 2017

Total Revenues	\$41,732,818	+ 3.06%
Total Expenditures	<u>\$43,290,874</u>	+ 2.71%
Shortfall/Use of Fund Balance	(\$ 1,558,056)	

Final Budget Includes a **0 MILL INCREASE** for Real Estate Taxes and includes **\$1,558,056 USE OF FUND BALANCE** to fund the estimated shortfall.

PSERS Stabilization	\$	376,000
OPEB Stabilization	\$	100,000
Emmaus Bond Pool Rate Stabilization	\$	150,000
Millage Stabilization	\$	35,000
New Curriculum Textbooks/Materials	\$	305,000
Buses	\$	102,000
Unassigned	\$	90,056
Budgetary Reserve	\$	<u>400,000</u>
Planned Use of Fund Balance	\$	1,558,056

2017-2018 Millage Rate **15.9631 mills**

Budget Highlights-

- All educational programs with strong enrollment will be preserved
- Projections for **class sizes** indicate that almost all classes are within policy guidelines.
- All **educational software subscriptions** are expected to be renewed
- \$130,000 has been budgeted for **strategic plan initiatives** consistent with the Board approved Strategic Plan.
- All **vacant positions** due to retirements and resignations will be filled.
- Year 3 implementation of the **district-wide technology plan** and 1:1 computer initiative.
- \$200,000 of funding provided by the Northwestern Lehigh Educational Foundation through the EITC program and teacher mini-grants.
- **Replacement of three buses and one van** is included in the funding plan.
- Funding for implementation of the **Senior Citizen Tax Rebate Program**.
- Continued funding for future **Facilities Master Plan projects** and financing of the **HS Modernization Project**.