

2017-2018 Proposed Final Budget- May 17, 2017

Total Revenues	\$41,698,028	+ 2.62%
Total Expenditures	\$43,475,914	+ 3.50%
Shortfall/Use of Fund Balance	(\$ 1,777,886)	

Final Budget Includes a **0 MILL INCREASE** for Real Estate Taxes and includes **\$1,777,886 USE OF FUND BALANCE** to fund the estimated shortfall.

PSERS Stabilization	\$	376,000
OPEB Stabilization	\$	100,000
Emmaus Bond Pool Rate Stabilization	\$	150,000
Energy Stabilization	\$	50,000
Millage Stabilization	\$	30,000
New Curriculum Textbooks/Materials	\$	305,000
Buses	\$	102,000
Unassigned	\$	264,886
Budgetary Reserve	\$	<u>400,000</u>
Planned Use of Fund Balance	\$	1,777,886

2017-2018 Millage Rate **15.9631 mills**

Budget Highlights-

- All educational programs with strong enrollment will be preserved
- Projections for **class sizes** indicate that almost all classes are within policy guidelines.
- All **educational software subscriptions** are expected to be renewed
- \$130,000 has been budgeted for **strategic plan initiatives** consistent with the Board approved Strategic Plan.
- All **vacant positions** due to retirements and resignations will be filled.
- Year 3 implementation of the **district-wide technology plan** and 1:1 computer initiative.
- \$200,000 of funding provided by the Northwestern Lehigh Educational Foundation through the EITC program and teacher mini-grants.
- **Replacement of three buses and one van** is included in the funding plan.
- Funding for implementation of the **Senior Citizen Tax Rebate Program**.
- Continued funding for future **Facilities Master Plan projects** and financing of the **HS Modernization Project**.