



2016-2017 FINAL BUDGET

Northwestern Lehigh School District
Board Workshop Meeting
June 1, 2016

2016-17 Budget Goals

- Implement strategic planning mission, vision & goals
- Provide instructional programs to meet Chapter 4 requirements in core content areas and in the related arts
- Provide staffing to meet instructional and operational needs
- Commit to long range technology planning to support ongoing technology initiatives
- Implement a Facilities Master Plan to address ongoing facility needs
- Develop a budget with a long-term and short-term focus
- Continue to identify areas to maximize efficiencies and reduce costs without negatively impacting programs
- Provide a funding plan to meet the district's needs while minimizing any potential tax increase to taxpayers

2016-2017 Budget Timeline

1617 Budget Timeline	Dates	Estimated Revenues	Estimated Expenditures	Shortfall w/NO Millage Increase
Budget Overview	Dec 7 th	\$39,517,118	\$41,430,604	(\$1,913,486)
Budget Discussion	April 20 th	\$40,413,800	\$42,236,395	(\$1,822,595)
Proposed Final Budget	May 4 th / May 11 th	\$40,608,800	\$41,984,251	(\$1,375,451)
Final Budget	June 1st/ June 15th	\$40,632,695	\$42,005,276	(\$1,372,581)

1617 Budget Summary- June 15th

	Dec 7, 2015 Budget 2016-17	April 20, 2016 Budget 2016-17	Proposed Final Budget 2016-17	Final Budget 2016-17	Change from May	Change from 2015-16
Total Building & Departments	\$ 2,941,678	\$ 2,958,172	\$ 2,957,672	\$ 2,957,672	\$ -	\$ 43,231
District Wide:						
Total Salaries	17,742,039	18,111,384	17,982,447	18,062,222	79,775	903,577
Total Benefits-All Staff	10,431,638	10,681,331	10,608,624	10,696,301	87,677	1,177,739
District Wide & Grants	10,315,249	10,485,508	10,435,508	10,289,081	(146,427)	(3,630,394)
Total Expenditures	41,430,604	42,236,395	41,984,251	42,005,276	21,025	(1,505,847)
Total Revenue	39,517,118	40,413,800	40,608,800	40,632,695	23,895	1,032,946
Surplus/(Shortfall) before FB	\$ (1,913,486)	\$ (1,822,595)	\$ (1,375,451)	\$ (1,372,581)	\$ 2,870	

NOTE: Shortfall in 2015-16 included a fund balance transfer for capital projects of \$2,850,000.

**\$2,870 decrease to shortfall
from May 11th**

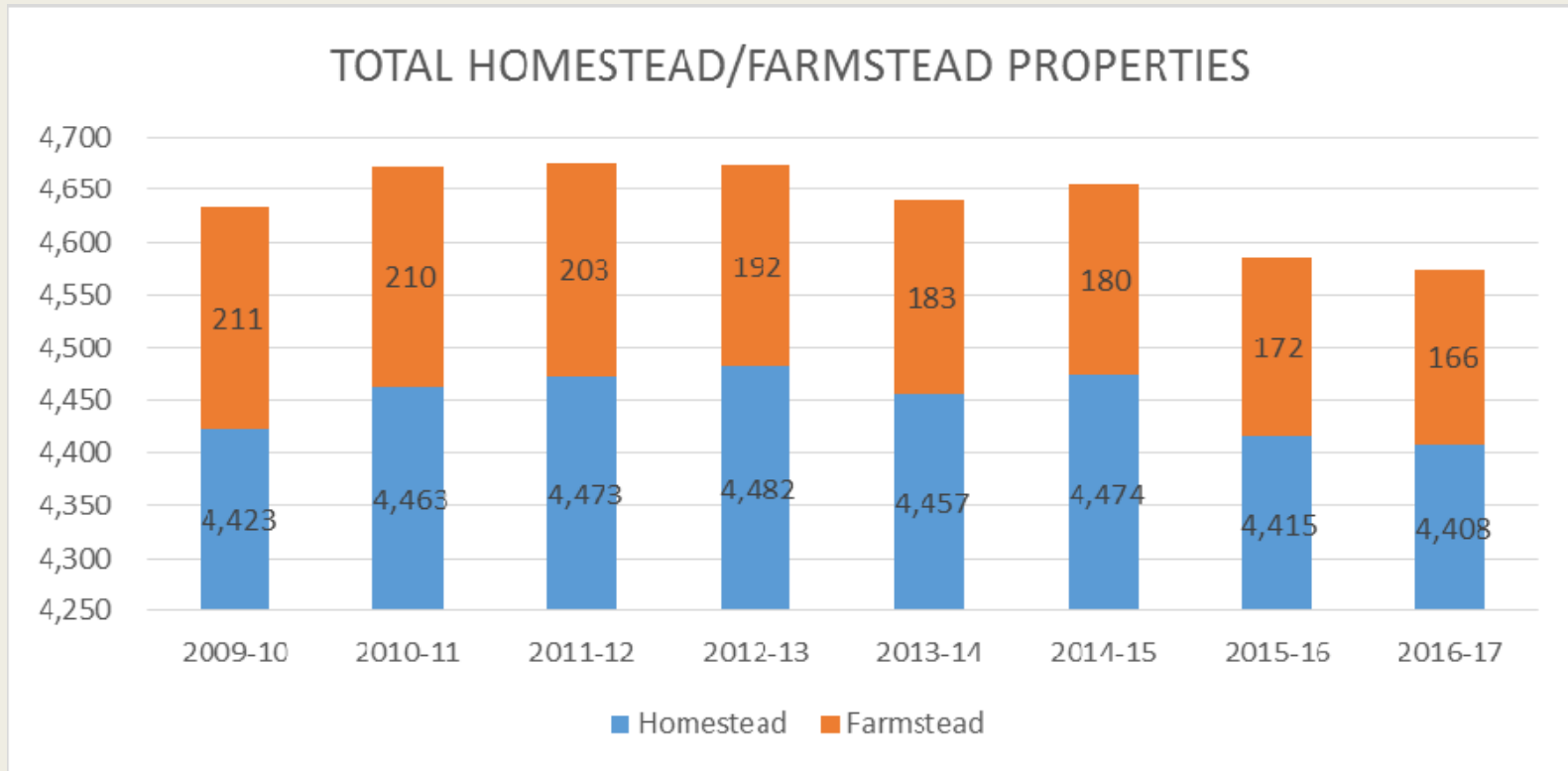
Changes from May 11th

REVENUES	Change from May 11 th
Changes in assessment base	(+) 6,000
Social Security Reimbursement	(+) 4,000
Retirement Reimbursement	(+) 14,000
NET CHANGE	(+) 24,000

EXPENDITURES:	Change from May 11 ^h
Salaries	(+) 80,000
Benefits	(+) 88,000
District-Wide	(-) 146,000
NET CHANGE	(+) 22,000

Homestead/Farmstead

2016-17	Total Properties	Assessment Reduction	Dollar Reduction
Homestead	4,408	9,582	\$152.96
Farmstead	166	244	\$ 3.89



Estimated Use of Fund Balance

Estimated Shortfall – June 15 th	\$1,372,581
COMMITTED	
Emmaus Bond Pool Stabilization	(150,000)
OPEB	(92,537)
PSERS Stabilization	(365,044)
Millage Stabilization	(125,000)
ASSIGNED	
Curriculum Textbooks/Materials	(100,000)
Technology	(50,000)
Buses	(90,000)
UNASSIGNED	
Budgetary Reserve	<u>(400,000)</u>
GRAND TOTAL	(\$1,372,581)

2016-17 Final Budget

	2016-2017
Total Revenues	\$40,632,695
Total Expenditures	<u>\$42,005,276</u>
Shortfall	(\$1,372,581)

This budget includes a **0 TAX MILLAGE INCREASE**,
and includes **\$1,372,581 USE OF FUND BALANCE**
to fund the estimated shortfall.

Action Items

- BOARD MEETING JUNE 15, 2016
 - *Final Budget Adoption*
 - *Commitment of 1516 funds as of June 30, 2016 **
 - OPEB
 - Healthcare Stabilization
 - Retirement Stabilization (PSERS)
 - Emmaus Bond Pool Rate Stabilization
 - Millage Rate Stabilization
 - Energy Stabilization
 - *Approval to use Committed Fund Balance in 1617*
 - *Homestead/Farmstead Resolution*

* Amounts to be determined upon completion of Financial Statement audit.