

## 2016-2017 Final Budget- June 15, 2016

Total Revenues	<b>\$40,632,695</b>	+ 2.61%
Total Expenditures	<b><u>\$42,005,276</u></b>	- 3.46%
Shortfall/Use of Fund Balance	<b>(\$ 1,372,581)</b>	

Final Budget Includes a **0 MILL INCREASE** for Real Estate Taxes and includes **\$1,372,581 USE OF FUND BALANCE** to fund the estimated shortfall.

Emmaus Bond Pool Rate Stabilization	\$	150,000
OPEB Stabilization		92,537
PSERS Stabilization		365,044
Millage Stabilization		125,000
New Curriculum Textbooks/Materials		100,000
Technology		50,000
Buses		90,000
Budgetary Reserve		<u>400,000</u>
Planned Use of Fund Balance		\$ 1,372,581

2016-2017 Millage Rate **15.9631 mills**

### Budget Highlights-

- All educational programs with strong enrollment will be preserved
- Projections for **class sizes** indicate that almost all classes are within policy guidelines.
- An estimated \$230,000 will be spent on new **textbooks/materials**
- Year 2 implementation of the **district wide technology plan**.
- **Replacement of three buses** in the transportation fleet.
- **Educational software subscriptions** with strong utilization are expected to be renewed
- \$158,000 has been budgeted for **strategic plan initiatives** consistent with the Board approved Strategic Plan for the areas of staff professional development, materials, and equipment.
- All **vacant positions** due to retirements and resignations will be filled.
- Funding provided by the **Northwestern Lehigh Educational Foundation** is estimated to be in excess of \$150,000 to enhance educational programs.
- **Reduction in diesel and heating oil** due to favorable bid pricing for the 2016-17 fiscal year.
- Implementation of **Senior Citizen Tax Rebate Program**.
- Funding for **future capital improvements** consistent with the district's Facility Master Plan.