

## 2016-2017 Proposed Final Budget- May 11, 2016

Total Revenues	<b>\$40,608,800</b>	+ 2.55%
Total Expenditures	<b><u>\$41,984,251</u></b>	- 3.51%
Shortfall/Use of Fund Balance	<b>(\$ 1,375,451)</b>	

Final Budget Includes a **0 MILL INCREASE** for Real Estate Taxes and includes **\$1,375,451 USE OF FUND BALANCE** to fund the estimated shortfall.

PSERS Stabilization	\$ 365,044
OPEB Stabilization	\$ 95,407
Emmaus Bond Pool Rate Stabilization	\$ 150,000
Millage Stabilization	\$ 125,000
New Curriculum Textbooks/Materials	\$ 100,000
Technology	\$ 50,000
Buses	\$ 90,000
Budgetary Reserve	<u>\$ 400,000</u>
Planned Use of Fund Balance	\$ 1,375,451

2016-2017 Millage Rate **15.9631 mills**

### Budget Highlights-

- All educational programs with strong enrollment will be preserved
- Projections for **class sizes** indicate that almost all classes are within policy guidelines.
- All **educational software subscriptions** are expected to be renewed
- \$158,000 has been budgeted for **strategic plan initiatives** consistent with the Board approved Strategic Plan.
- All **vacant positions** due to retirements and resignations will be filled.
- Year 2 implementation of the **district-wide technology plan** and 1:1 computer initiative.
- \$150,000 of funding provided by the Northwestern Lehigh Educational Foundation through the EITC program.
- **Replacement of three buses** is included in the funding plan.
- Funding for implementation of the **Senior Citizen Tax Rebate Program**.