

LEA Name: Northwestern Lehigh SD

Class: 3

AUN Number: 121394603

County:

Lehigh

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016

PROPOSED VERSION

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 5/13/2015

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	9,785,189
2 Estimated Beginning Fund Balance - Assigned	4,483,199
3 Estimated Beginning Fund Balance - Unassigned	4,744,704
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	19,013,092
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	27,784,316
7000 Revenue from State Sources	11,450,674
8000 Revenue from Federal Sources	213,797
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	39,448,787
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	58,461,879

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	23,211,038
6112	Interim Real Estate Taxes	150,000
6113	Public Utility Realty Tax	33,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	5,700
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	47,000
6150	Current Act 511 Taxes - Proportional Assessments	2,750,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	810,000
6500	Earnings on Investments	200,000
6700	Revenues from District Activities	75,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	332,578
6910	Rentals	15,000
6920	Contributions/Donations/Grants From Private Sources	110,000
6940	Tuition from Patrons	15,000
6960	Services Provided Other Local Governmental Units / LEAs	5,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	25,000
	REVENUE FROM LOCAL SOURCES	27,784,316

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	5,851,223
7160	Tuition for Orphans and Children Placed in Private Homes	20,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,396,441
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	928,448
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	350,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	41,000
7340	State Property Tax Reduction Allocation	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7505	Ready to Learn Block Grant	0
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	654,113
7820	State Share of Retirement Contributions	2,209,449
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	11,450,674

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	176,739
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	35,058
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promoting Informed Parental Choice And Innovative Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	2,000
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
REVENUE FROM FEDERAL SOURCES		213,797

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		39,448,787

Act 1 Index (current): 2.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$23,211,038
Amount of Tax Relief for Homestead Exclusions +	\$0
Total Approx. Tax Revenue:	\$23,211,038
Approx. Tax Levy for Tax Rate Calculation:	\$24,178,165
	Lehigh

		Total
<hr/>		
2014-15 Data		
a. Assessed Value	\$1,505,604,500	\$1,505,604,500
b. Real Estate Mills	15.9631	
I. 2015-16 Data		
c. 2013 STEB Market Value	\$1,278,180,479	\$1,278,180,479
d. Assessed Value	\$1,514,628,400	\$1,514,628,400
e. Assessed Value of New Constr/ Renov	\$0	\$0
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2014-15 Calculations		
f. 2014-15 Tax Levy (a * b)	\$24,034,115	\$24,034,115
2015-16 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$24,034,115	\$24,034,115
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	15.9631	
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Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$24,178,165	\$24,178,165
III. I. 2015-16 Real Estate Tax Rate (k / d * 1000)	15.9631	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$24,178,165	\$24,178,165
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$24,178,165
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$23,211,038

Act 1 Index (current): 2.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$23,211,038
Amount of Tax Relief for Homestead Exclusions +	\$0
Total Approx. Tax Revenue:	\$23,211,038
Approx. Tax Levy for Tax Rate Calculation:	\$24,178,165
	Lehigh

		Total
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Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	16.3142	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$24,709,951	\$24,709,951
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0
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Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$0	
Number of Homestead/Farmstead Properties	0	0
V. Median Assessed Value of Homestead Properties		\$0
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Act 1 Index (current): 2.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$23,211,038
Amount of Tax Relief for Homestead Exclusions +	<u>\$0</u>
Total Approx. Tax Revenue:	\$23,211,038
Approx. Tax Levy for Tax Rate Calculation:	\$24,178,165
	Lehigh

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$0</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Lehigh	1,514,628,400	15.9631	24,178,165			96.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	1,514,628,400		24,178,165	- 0	= 24,178,165	96.00000%	= 23,211,038

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	47,000	47,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			47,000	47,000

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	2,500,000	2,500,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	250,000	250,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			2,750,000	2,750,000

Total Act 511, Current Taxes

Act 511 Tax Limit	---	1,278,180,479	X	12	15,338,166
		Market Value		Mills	(511 Limit)

(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
	1100 Regular Programs - Elementary/Secondary	15,495,480	
	1200 Special Programs - Elementary/Secondary	5,109,499	
	1300 Vocational Education	1,032,432	
	1400 Other Instructional Programs - Elementary/Secondary	5,195	
	1500 Nonpublic School Programs	0	
	1600 Adult Education Programs	11,738	
	1700 Higher Education Programs	246,746	
	1800 Pre-Kindergarten	0	
	Total 1000 Instruction	21,901,090	
2000	Support Services		
	2100 Support Services - Pupil Personnel	1,300,672	
	2200 Support Services - Instructional Staff	954,240	
	2300 Support Services - Administration	2,168,800	
	2400 Support Services - Pupil Health	326,898	
	2500 Support Services - Business	677,928	
	2600 Operation & Maintenance of Plant Services	3,637,890	
	2700 Student Transportation Services	2,429,901	
	2800 Support Services - Central	663,156	
	2900 Other Support Services	38,000	
	Total 2000 Support Services	12,197,485	
3000	Operation of Non-instructional Services		
	3100 Food Services	0	
	3200 Student Activities	874,625	
	3300 Community Services	5,000	
	3400 Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	879,625	
4000	Facilities Acquisition, Construction and Improvement Services		
	4000 Facilities Acquisition, Construction and Improvement Services	122,000	
	Total 4000 Facilities Acquisition, Construction and Improvement	122,000	
	Total Estimated Expenditures		35,100,200
5000	Other Expenditures and Financing Uses		
	5100 Debt Service	3,437,579	
	5200 Interfund Transfers - Out	4,717,756	
	5300 Transfers Involving Component Units	0	
	5500 Special and Extraordinary Items	0	
	5900 Budgetary Reserve	400,000	
	Total Other Financing Uses		8,555,335
	Total Estimated Expenditures and Other Financing Uses		43,655,535
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		43,655,535
	Ending Committed, Assigned and Unassigned Fund Balance		14,806,344

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	8,741,301
200	Personnel Services-Employee Benefits	4,896,662
300	Purchased Professional & Technical Services	35,600
400	Purchased Property Services	80,100
500	Other Purchased Services	633,137
600	Supplies	644,002
700	Property	459,802
800	Other Objects	4,876
	Total Regular Programs - Elementary/Secondary	15,495,480
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	2,282,661
200	Personnel Services-Employee Benefits	1,293,608
300	Purchased Professional & Technical Services	1,236,095
400	Purchased Property Services	0
500	Other Purchased Services	276,560
600	Supplies	20,075
700	Property	500
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	5,109,499
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,032,432
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	1,032,432
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	2,000
200	Personnel Services-Employee Benefits	695
300	Purchased Professional & Technical Services	2,500
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	5,195

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	5,000
200	Personnel Services-Employee Benefits	1,738
300	Purchased Professional & Technical Services	5,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	11,738
1700	Higher Education Programs	
500	Other Purchased Services	246,746
600	Supplies	0
	Total Higher Education Programs	246,746
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		21,901,090

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	803,686
200	Personnel Services-Employee Benefits	479,841
300	Purchased Professional & Technical Services	1,000
400	Purchased Property Services	500
500	Other Purchased Services	4,150
600	Supplies	9,200
700	Property	0
800	Other Objects	2,295
	Total Support Services - Pupil Personnel	1,300,672
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	503,295
200	Personnel Services-Employee Benefits	343,973
300	Purchased Professional & Technical Services	20,868
400	Purchased Property Services	0
500	Other Purchased Services	42,364
600	Supplies	42,940
700	Property	0
800	Other Objects	800
	Total Support Services - Instructional Staff	954,240
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,119,997
200	Personnel Services-Employee Benefits	691,343
300	Purchased Professional & Technical Services	243,000
400	Purchased Property Services	1,000
500	Other Purchased Services	60,520
600	Supplies	22,240
700	Property	0
800	Other Objects	30,700
	Total Support Services - Administration	2,168,800
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	183,779
200	Personnel Services-Employee Benefits	137,119
300	Purchased Professional & Technical Services	500
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	5,500
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	326,898

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	376,040
200	Personnel Services-Employee Benefits	222,664
300	Purchased Professional & Technical Services	53,100
400	Purchased Property Services	4,910
500	Other Purchased Services	6,300
600	Supplies	6,394
700	Property	0
800	Other Objects	8,520
	Total Support Services - Business	677,928
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,245,002
200	Personnel Services-Employee Benefits	748,688
300	Purchased Professional & Technical Services	222,196
400	Purchased Property Services	567,344
500	Other Purchased Services	222,705
600	Supplies	544,955
700	Property	86,000
800	Other Objects	1,000
	Total Operation & Maintenance of Plant Services	3,637,890
2700	Student Transportation Services	
100	Personnel Services-Salaries	1,190,706
200	Personnel Services-Employee Benefits	434,186
300	Purchased Professional & Technical Services	5,618
400	Purchased Property Services	68,891
500	Other Purchased Services	248,235
600	Supplies	302,165
700	Property	180,000
800	Other Objects	100
	Total Student Transportation Services	2,429,901
2800	Support Services - Central	
100	Personnel Services-Salaries	353,168
200	Personnel Services-Employee Benefits	182,316
300	Purchased Professional & Technical Services	60,422
400	Purchased Property Services	0
500	Other Purchased Services	30,025
600	Supplies	13,125
700	Property	12,000
800	Other Objects	12,100
	Total Support Services - Central	663,156

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	38,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	38,000
Total Support Services		12,197,485
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	414,097
200	Personnel Services-Employee Benefits	168,054
300	Purchased Professional & Technical Services	76,347
400	Purchased Property Services	22,750
500	Other Purchased Services	88,650
600	Supplies	51,017
700	Property	37,590
800	Other Objects	16,120
	Total Student Activities	874,625

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	5,000
	Total Community Services	5,000
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	879,625
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	122,000
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	122,000
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	1,352,579
900	Other Uses of Funds	2,085,000
	Total Debt Service	3,437,579
5200	Interfund Transfers - Out	
900	Other Uses of Funds	4,717,756
	Total Interfund Transfers - Out	4,717,756

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5500	Special and Extraordinary Items		
800	Other Objects	0	
900	Other Uses of Funds	0	
	Total Special and Extraordinary Items	0	
5900	Budgetary Reserve		
800	Other Objects	400,000	
	Total Budgetary Reserve	400,000	
Total Other Expenditures and Financing Uses		8,555,335	
TOTAL EXPENDITURES			43,655,535

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	20,000,000	15,400,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	15,119	1,268,269
Capital Projects Fund – Other	502,400	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	10,000	10,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	50,000	50,000
Agency Fund	110,000	110,000
Total Cash and Short-Term Investments	20,687,519	16,838,269
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	20,687,519	16,838,269

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	17,652	17,652
Bonds Payable	46,225,271	44,125,271
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	478,883	478,883
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	46,721,806	44,621,806
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>46,721,806</u>	<u>44,621,806</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: The District has experienced significant annual increases in medical insurance, other post employment benefits and PSERS rate increases. These increases will exceed the District's capacity to fund these amounts through responsible millage increases. Therefore, the District will utilize these funds to offset millage impact in the years the increases occur.</i>	9,385,189
0840	Estimated Ending Assigned Fund Balance <i>Explanation: The District believes its sound fiscal practice to maintain an assignment of funds for the current school year for one time purchases for technology and curriculum needs that arise and cannot be funded through responsible milage increases.</i>	3,643,199
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: The District believes its sound fiscal practice to maintain an unassigned fund balance. This fund balance provides the District with a safety net for cash flow issues and for major unforeseen expenditures. Fund balance also provides a way to level tax for one time expenditures and is required to participate in the bond market at competitive rates.</i>	1,777,956
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	14,806,344
5900	Budgetary Reserve <i>Explanation: The District believes its sound fiscal practice to provide for operating contingencies through budgetary reserve. Rather than providing for these contingencies by "padding" amounts in the other functions, the District prefers to earmark a reserve for less predicatable requirements.</i>	400,000
	Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	15,206,344

**Estimated Ending Nonspendable and Restricted Fund Balances Not
Scheduled for Liquidation**

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