

LEA Name: Northwestern Lehigh SD

Class: 3

AUN Number: 121394603

County:

Lehigh

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015**


General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/18/2014



President of the Board - Original Signature Required

Date 6/18/14



Secretary of the Board - Original Signature Required

Date 6/18/14



Chief School Administrator - Original Signature Required

Date 6/18/14

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	11,735,721
2 Estimated Beginning Fund Balance - Assigned	2,913,098
3 Estimated Beginning Fund Balance - Unassigned	1,956,402
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	16,605,221
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	26,524,708
7000 Revenue from State Sources	11,414,887
8000 Revenue from Federal Sources	213,797
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	38,153,392
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 54,758,613

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	22,106,130
6112	Interim Real Estate Taxes	200,000
6113	Public Utility Realty Tax	33,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	6,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	45,000
6150	Current Act 511 Taxes - Proportional Assessments	2,550,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	760,000
6500	Earnings on Investments	240,000
6700	Revenues from District Activities	70,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	332,578
6910	Rentals	10,000
6920	Contributions/Donations/Grants From Private Sources	125,000
6940	Tuition from Patrons	22,000
6960	Services Provided Other Local Governmental Units / LEAs	5,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	20,000
	REVENUE FROM LOCAL SOURCES	26,524,708

2014-2015 Final General Fund Budget (PDE-2028)

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	5,418,397
7160	Tuition for Orphans and Children Placed in Private Homes	25,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,276,343
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	828,525
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	373,142
7330	Health Services (Medical, Dental, Nurse, Act 25)	41,000
7340	State Property Tax Reduction Allocation	672,236
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	310,994
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	650,250
7820	State Share of Retirement Contributions	1,819,000
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	11,414,887

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	176,739
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	35,058
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	2,000
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	213,797

2014-2015 Final General Fund Budget (PDE-2028)

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		38,153,392

Act 1 Index (current): 2.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$22,106,130
Amount of Tax Relief for Homestead Exclusions +	<u>\$673,637</u>
Total Approx. Tax Revenue:	\$22,779,767
Approx. Tax Levy for Tax Rate Calculation:	\$24,034,115
	Lehigh

		Total
<hr/>		
2013-14 Data		
a. Assessed Value	\$1,440,876,200	\$1,440,876,200
b. Real Estate Mills	15.9631	
I. 2014-15 Data		
c. 2012 STEB Market Value	\$1,274,329,761	\$1,274,329,761
d. Assessed Value	\$1,505,604,500	\$1,505,604,500
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2013-14 Calculations		
f. 2013-14 Tax Levy (a * b)	\$23,000,851	\$23,000,851
2014-15 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$23,000,851	\$23,000,851
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	15.9631	
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.63047%	94.63047%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$24,034,115	\$24,034,115
III. I. 2014-15 Real Estate Tax Rate (k / d * 1000)	15.9631	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$24,034,115	\$24,034,115
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$23,360,478
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$22,106,130
<hr/>		

Act 1 Index (current): 2.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$22,106,130
Amount of Tax Relief for Homestead Exclusions +	<u>\$673,637</u>
Total Approx. Tax Revenue:	\$22,779,767
Approx. Tax Levy for Tax Rate Calculation:	\$24,034,115
	Lehigh

		Total
<hr/>		
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	16.3462	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$24,610,912	\$24,610,912
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0
<hr/>		

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Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$9,422	
Number of Homestead/Farmstead Properties	4,474	4,474
V. Median Assessed Value of Homestead Properties		\$218,250
<hr/>		

Act 1 Index (current): 2.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$22,106,130
Amount of Tax Relief for Homestead Exclusions +	<u>\$673,637</u>
Total Approx. Tax Revenue:	\$22,779,767
Approx. Tax Levy for Tax Rate Calculation:	\$24,034,115
	Lehigh

				Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$672,236	Lowering RE Tax Rate	\$0	\$672,236
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,401			\$1,401
Amount of Tax Relief from State/Local Sources				<u>\$673,637</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Lehigh	1,505,604,500	15.9631	24,034,115			94.63047%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	1,505,604,500		24,034,115	- 673,637	= 23,360,478	94.63047%	= 22,106,130
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				0.00			0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	45,000	45,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			<u>45,000</u>	<u>45,000</u>

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	2,300,000	2,300,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	250,000	250,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			<u>2,550,000</u>	<u>2,550,000</u>

Total Act 511, Current Taxes

Act 511 Tax Limit	---	1,274,329,761	X	12	15,291,957
		Market Value		Mills	(511 Limit)

(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	15,212,994	
1200	Special Programs - Elementary/Secondary	5,069,468	
1300	Vocational Education	1,065,063	
1400	Other Instructional Programs - Elementary/Secondary	5,106	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	11,516	
1700	Higher Education Programs	254,497	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	21,618,644	
2000	Support Services		
2100	Support Services - Pupil Personnel	1,247,949	
2200	Support Services - Instructional Staff	935,990	
2300	Support Services - Administration	2,153,446	
2400	Support Services - Pupil Health	283,470	
2500	Support Services - Business	680,878	
2600	Operation & Maintenance of Plant Services	3,727,601	
2700	Student Transportation Services	2,425,063	
2800	Support Services - Central	541,511	
2900	Other Support Services	38,000	
	Total 2000 Support Services	12,033,908	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	873,830	
3300	Community Services	5,000	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	878,830	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		34,531,382
5000	Other Expenditures and Financing Uses		
5100	Debt Service	3,543,364	
5200	Interfund Transfers - Out	856,846	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	400,000	
	Total Other Financing Uses		4,800,210
	Total Estimated Expenditures and Other Financing Uses		39,331,592
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		39,331,592
	Ending Committed, Assigned and Unassigned Fund Balance		15,427,021

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	8,892,642
200	Personnel Services-Employee Benefits	4,470,582
300	Purchased Professional & Technical Services	35,600
400	Purchased Property Services	76,900
500	Other Purchased Services	517,164
600	Supplies	894,722
700	Property	315,236
800	Other Objects	10,148
	Total Regular Programs - Elementary/Secondary	15,212,994
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	2,364,428
200	Personnel Services-Employee Benefits	1,225,517
300	Purchased Professional & Technical Services	1,163,819
400	Purchased Property Services	0
500	Other Purchased Services	295,774
600	Supplies	18,980
700	Property	950
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	5,069,468
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,065,063
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	1,065,063
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	2,000
200	Personnel Services-Employee Benefits	606
300	Purchased Professional & Technical Services	2,500
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	5,106

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	5,000
200	Personnel Services-Employee Benefits	1,516
300	Purchased Professional & Technical Services	5,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	11,516
1700	Higher Education Programs	
500	Other Purchased Services	254,497
600	Supplies	0
	Total Higher Education Programs	254,497
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		21,618,644

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	800,389
200	Personnel Services-Employee Benefits	431,536
300	Purchased Professional & Technical Services	1,000
400	Purchased Property Services	500
500	Other Purchased Services	5,209
600	Supplies	7,110
700	Property	0
800	Other Objects	2,205
	Total Support Services - Pupil Personnel	1,247,949
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	497,212
200	Personnel Services-Employee Benefits	332,034
300	Purchased Professional & Technical Services	18,325
400	Purchased Property Services	0
500	Other Purchased Services	46,084
600	Supplies	41,660
700	Property	0
800	Other Objects	675
	Total Support Services - Instructional Staff	935,990
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,118,988
200	Personnel Services-Employee Benefits	741,193
300	Purchased Professional & Technical Services	164,060
400	Purchased Property Services	1,000
500	Other Purchased Services	59,120
600	Supplies	28,985
700	Property	0
800	Other Objects	40,100
	Total Support Services - Administration	2,153,446
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	147,044
200	Personnel Services-Employee Benefits	122,976
300	Purchased Professional & Technical Services	850
400	Purchased Property Services	6,500
500	Other Purchased Services	0
600	Supplies	6,100
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	283,470

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	363,402
200	Personnel Services-Employee Benefits	231,285
300	Purchased Professional & Technical Services	61,600
400	Purchased Property Services	4,790
500	Other Purchased Services	6,550
600	Supplies	4,756
700	Property	0
800	Other Objects	8,495
	Total Support Services - Business	680,878
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,136,766
200	Personnel Services-Employee Benefits	697,642
300	Purchased Professional & Technical Services	216,205
400	Purchased Property Services	727,551
500	Other Purchased Services	217,905
600	Supplies	644,532
700	Property	86,000
800	Other Objects	1,000
	Total Operation & Maintenance of Plant Services	3,727,601
2700	Student Transportation Services	
100	Personnel Services-Salaries	1,107,935
200	Personnel Services-Employee Benefits	394,488
300	Purchased Professional & Technical Services	5,618
400	Purchased Property Services	68,891
500	Other Purchased Services	285,805
600	Supplies	382,226
700	Property	180,000
800	Other Objects	100
	Total Student Transportation Services	2,425,063
2800	Support Services - Central	
100	Personnel Services-Salaries	304,133
200	Personnel Services-Employee Benefits	159,803
300	Purchased Professional & Technical Services	16,650
400	Purchased Property Services	0
500	Other Purchased Services	30,450
600	Supplies	17,875
700	Property	12,000
800	Other Objects	600
	Total Support Services - Central	541,511

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	38,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	38,000
Total Support Services		12,033,908
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	410,605
200	Personnel Services-Employee Benefits	151,125
300	Purchased Professional & Technical Services	80,963
400	Purchased Property Services	22,750
500	Other Purchased Services	113,850
600	Supplies	49,187
700	Property	29,790
800	Other Objects	15,560
	Total Student Activities	873,830

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	5,000
	Total Community Services	5,000
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	878,830
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	1,293,364
900	Other Uses of Funds	2,250,000
	Total Debt Service	3,543,364
5200	Interfund Transfers - Out	
900	Other Uses of Funds	856,846
	Total Interfund Transfers - Out	856,846

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	400,000	
	Total Budgetary Reserve	400,000	
	Total Other Expenditures and Financing Uses	4,800,210	
TOTAL EXPENDITURES			39,331,592

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	17,000,000	17,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	1,000,000	1,000,000
Capital Projects Fund – Other	1,000,000	1,000,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	10,000	10,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	50,000	50,000
Agency Fund	110,000	110,000
Total Cash and Short-Term Investments	19,170,000	19,170,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	19,170,000	19,170,000

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	14,537	14,537
Bonds Payable	48,480,000	46,420,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	409,003	409,003
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	48,903,540	46,843,540
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>48,903,540</u>	<u>46,843,540</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: The District believes its sound financial practice to recognize the projected GASB 45 liability for other post-employment benefits (OPEB). The District has experienced significant annual increases in medical insurance, other post employment benefits, and PSERS rate increases. These increases will exceed the District's capacity to fund these amounts through responsible millage increases. Therefore, the District will utilize these funds to offset millage impact in the years the increases occur.</i>	11,735,721
0840	Estimated Ending Assigned Fund Balance <i>Explanation: The District believes its sound fiscal practice to maintain an assignment of funds for the current school year for one time purchases for technology and curriculum needs that arise and cannot be funded through responsible millage increases.</i>	1,734,899
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: The District believes its sound fiscal practice to maintain an unassigned fund balance. This fund balance provides the District with a safety net for cash flow issues and for major unforeseen expenditures. Fund balance also provides a way to level tax for one time expenditures and is required to participate in the bond market at competitive rates.</i>	1,956,401
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	15,427,021
5900	Budgetary Reserve <i>Explanation: The District believes its sound fiscal practice to provide for operating contingencies through budgetary reserve. Rather than providing for these contingencies by "padding" amounts in the other functions, the District prefers to earmark a reserve for less predicatable requirements.</i>	400,000

**Total Estimated Ending Committed, Assigned, and
Unassigned Fund Balance and Budgetary Reserve**

15,827,021

**Estimated Ending Nonspendable and Restricted Fund Balances Not
Scheduled for Liquidation**

0