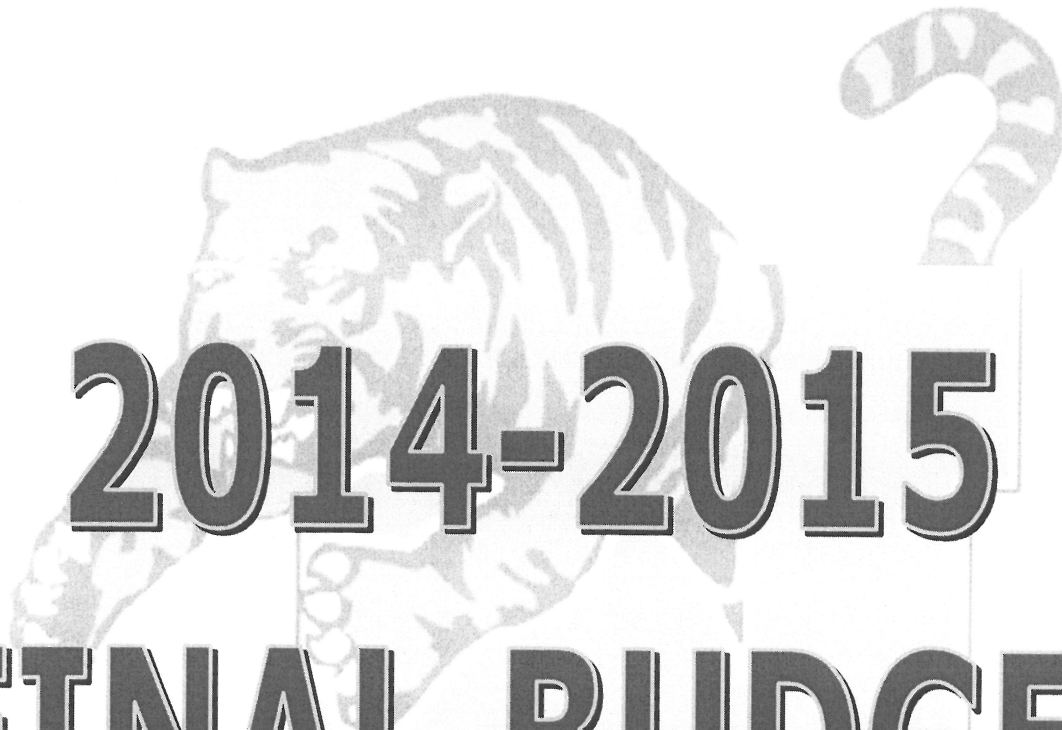


NORTHWESTERN LEHIGH SCHOOL DISTRICT



2014-2015 FINAL BUDGET OVERVIEW

**NORTHWESTERN LEHIGH SCHOOL DISTRICT
2014-2015 FINAL BUDGET HIGHLIGHTS
CHANGES FROM PROPOSED FINAL BUDGET
JUNE 18, 2014**

The following represents changes to the Final Budget (June 18th) since the Proposed Final Budget Adoption (May 7th).

Total Revenues (0 Millage increase) - **\$38,153,393**

Changes from Proposed Final Budget (May 7, 2014)

Assessed Value Growth	\$	26,889
Tax Incremental Financing (TIF) Revenue		320,000
Real Estate Tax Interims		100,000
Real Estate Transfer Tax		50,000
Interest Income		40,000
Rental/Sinking Fund Reimbursements		26,901
Actual Homestead/Farmstead Allocation		5,650
Ready to Learn Block Grant		225,249
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Net **INCREASE** to Revenues \$ **794,689**

Total Expenditures -**\$39,331,592**

Changes from Proposed Final Budget (May 7, 2014)

Decrease Building/Department Budgets	\$	(221,781)
Reclassification from Building/Department Budgets	\$	(1,209,020) *
Decrease Salaries & Benefits		(437,839)
Increase to District Wide		374,346
Reclassification to District Wide		1,209,020 *
Increase to Grants		225,249
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Net **DECREASE** to Expenditures \$ **(60,025)**

*** RECLASSIFICATIONS**

IU Transportation Subsidy Deduct	\$	70,000
Gasoline		45,500
Diesel Fuel		247,186
Executive Building Services-Weisenberg Contract		101,200
Electric		340,236
Heating Oil		404,898
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	\$	1,209,020

**NORTHWESTERN LEHIGH SCHOOL DISTRICT
2014-2015 BUDGET SUMMARY
JUNE 18, 2014**

	Actual 2012-13	Final 2013-14	May 7th Budget 2014-15	June 18th Budget 2014-15	Change from May 7th	Change from 2013-14	% Change from 2013-14
Northwestern Elementary	70,280	77,930	80,790	80,790	-	2,860	
Weisenberg Elementary	68,690	79,790	80,790	80,790	-	1,000	
Middle School	82,401	80,253	83,460	83,460	-	3,207	
High School	104,422	115,793	115,793	115,793	-	-	
Business Office	83,331	91,110	90,699	90,699	-	(411)	
Superintendent	11,935	21,753	18,615	18,615	-	(3,138)	
Curriculum	375,895	241,616	240,076	240,076	-	(1,540)	
Technology	610,373	546,287	565,814	565,814	-	19,527	
Special Education	23,932	14,661	17,485	17,485	-	2,824	
Assistant Superintendent	21,940	29,125	28,324	28,324	-	(801)	
Human Resources	18,891	19,500	26,875	26,875	-	7,375	
Buildings & Grounds	1,460,045	1,771,947	1,827,410	823,994	(1,003,416)	(947,953)	
Transportation	707,809	765,653	818,139	398,254	(419,885)	(367,399)	
Athletics & Activities	232,444	207,623	225,850	218,350	(7,500)	10,727	
Total Building & Departments	\$ 3,872,388	\$ 4,063,041	\$ 4,220,120	\$ 2,789,319	\$ (1,430,801)	\$ (1,273,722)	-31.35%
District Wide:							
Salaries:							
Professionals	10,994,578	11,254,247	11,509,949	11,431,688	(78,261)	177,441	
Support Staff	3,810,299	4,128,679	4,163,586	4,053,643	(109,943)	(75,036)	
Administration	1,495,210	1,598,972	1,517,905	1,471,533	(46,372)	(127,439)	
Tax Collectors	24,390	23,263	23,553	23,553	-	290	
Total Salaries	16,324,477	17,005,161	17,214,993	16,980,417	(234,576)	(24,744)	-0.15%
Benefits-All Staff							
Medical	2,262,369	2,379,432	2,780,392	2,663,866	(116,526)	284,434	
Dental	150,035	162,507	161,502	155,874	(5,628)	(6,633)	
Life Insurance	31,765	31,200	32,594	34,038	1,444	2,838	
Long-Term Disability	22,727	32,713	35,225	37,511	2,286	4,798	
Vision	17,381	13,526	13,220	13,142	(78)	(384)	
Prescription	537,563	567,594	589,179	564,425	(24,754)	(3,169)	
Social Security	1,220,157	1,297,866	1,329,813	1,311,868	(17,945)	14,002	
PSERS	2,009,329	2,864,549	3,709,774	3,670,991	(38,783)	806,442	
Tuition	50,648	51,564	51,567	51,528	(39)	(36)	
Unemployment Compensation	11,433	24,793	24,926	24,618	(308)	(175)	
Workers' Compensation	141,099	189,981	214,728	211,796	(2,932)	21,815	
Other Benefits	58,333	64,012	66,290	66,290	-	2,278	
Total Benefits-All Staff	6,512,839	7,679,737	9,009,210	8,805,947	(203,263)	1,126,210	14.66%
District Wide (Non-Personnel Related)	7,471,180	8,328,529	8,733,497	10,316,863	1,583,366	1,988,334	23.87%
Grant Expenditures	248,432	222,447	213,797	439,046	225,249	216,599	97.37%
Estimated Total Expenditures	34,429,316	37,298,915	39,391,617	39,331,592	(60,025)	2,032,677	5.45%
Estimated Total Revenue	36,093,822	36,845,817	37,358,704	38,153,393	794,689	1,307,576	3.55%
Estimated Surplus/(Shortfall) before FB			(2,032,913)	(1,178,199)	854,714		
Estimated Use of Fund Balance (see list)			2,032,913	1,178,199			

**NORTHWESTERN LEHIGH SCHOOL DISTRICT
2014-2015 FINAL BUDGET
REVENUES AND OTHER FINANCING SOURCES
SUMMARIZED VARIANCES FROM 2013-2014 BUDGET**

CATEGORY	KEY ASSUMPTIONS	CHANGE FROM 2013-2014	% CHANGE
LOCAL REVENUE			
Local Real Estate Taxes	Variance based on assessed value growth	\$ 665,237	
Interim Real Estate Taxes	Variance based on anticipated collections	\$ 75,000	
Real Estate Transfer Taxes	Variance based on collection history	\$ 50,000	
Earnings on Investments	Variance based on anticipated collections	\$ 40,000	
Admissions-Student Activities	Variance based on collection history	\$ 5,000	
Rev from Intermediate Sources-Federal	IDEA funding	\$ (37,262)	
Contributions	Variance based on expected EITC funding	\$ 10,000	
All Other Local Sources (net)		\$ 5,000	
LOCAL REVENUE- TOTAL CHANGE		\$ 812,975	3.16%
STATE REVENUE			
Basic Education Funding	Variance based on Governor's budget	\$ 7,636	
Tuition for Section 1305 & 1306	Variance based on historical revenue	\$ (20,000)	
Special Education Funding	Variance based on State estimates	\$ 6,382	
Transportation	Variance based on State allocation	\$ (93,581)	
Rental & Sinking Payments	Variance based on scheduled debt payments	\$ 3,142	
Health Services	Variance based on collection history	\$ (2,000)	
State Property Tax Reduction Allocation	Variance based on actual amount to be received	\$ 5,650	
PA Accountability Block Grant	Variance based on anticipated Ready to Learn funding	\$ 225,249	
Social Security Reimbursement	Variance based on estimated salaries	\$ (9,177)	
Retirement Reimbursement	Variance in Employer Contribution Rate to 21.4%	\$ 379,950	
STATE REVENUE- TOTAL CHANGE		\$ 503,251	4.61%
FEDERAL REVENUE			
Title I & II	Based on 13-14 actual	\$ (8,650)	
FEDERAL REVENUE- TOTAL CHANGE		\$ (8,650)	-4.05%
TOTAL REVENUE & OTHER FINANCING SOURCES		\$ 1,307,576	3.55%

NOTE: Highlighted items reflect a change from Proposed Final Budget on May 21, 2014.

**NORTHWESTERN LEHIGH SCHOOL DISTRICT
2014-2015 FINAL BUDGET
EXPENDITURES AND OTHER FINANCING USES
SUMMARIZED VARIANCES FROM 2013-2014 BUDGET**

CATEGORY	KEY ASSUMPTIONS	CHANGE FROM 2013-2014	% CHANGE
SALARIES	Increases on existing staff	\$ 397,278	
	Leaves & additional staffing needs	\$ 65,466	
	Reclassification of funds to contracted services	\$ (132,429)	
	Attritional savings on replacements	\$ (184,932)	
	SALARIES- TOTAL CHANGE	\$ 145,383	0.85%
BENEFITS			
Health Benefits (medical, dental, RX)	Premium rate increase average of 16.5%	\$ 278,632	
Health Benefits (medical, dental, RX)	Employee contributions	\$ (5,000)	
PSERS	Estimated rate increase from 16.93% to 21.40%	\$ 845,225	
Other (FICA, Life, LTD, W/C, etc)	Estimated rates for existing staff	\$ 30,449	
	Reclassification of funds to contracted services	\$ (62,556)	
	Net additional staffing, leaves and attritional savings	\$ 39,460	
	BENEFITS- TOTAL CHANGE	\$ 1,126,210	14.66%
PURCHASED PROFESSIONAL & TECHNICAL SERVICES			
Tax Collection Services	Variance based on EIT collection commission rate	\$ (6,940)	
Educational Services (IU, Other LEA's)	Net variance to special education services	\$ (133,952)	
Contracted Services	Reclassification of funds from salaries & benefits	\$ 88,500	
Other Services (net)		\$ 1,054	
	PURCH PROF & TECH SVCS- TOTAL CHANGE	\$ (51,338)	-2.82%
PURCHASED PROPERTY SERVICES			
Sewage	Variance based on changes to Weisenberg sewage treatment	\$ 25,000	
Repairs & Maintenance	Variance based on specific identified repairs	\$ (18,652)	
Other Services (net)		\$ 8,523	
	PURCH PTY SVCS- TOTAL CHANGE	\$ 14,871	1.66%
OTHER PURCHASED SERVICES			
Contracted Carriers	Variance based on Brandywine contracted services	\$ 118,021	
	Reclassification of funds from salaries & benefits	\$ 106,485	
IU Transportation	Variance due to usage	\$ 30,000	
Insurance	Variance based on renewal	\$ 35,301	
Cyber/Charter School	Variance based on projected enrollment	\$ 217,288	
LCTI	Variance based on budget projections from LCTI	\$ (14,391)	
Tuition-Other LEAs	Variance based on historical information	\$ (36,068)	
Other Services (net)		\$ 11,796	
	OTHER PURCH SVCS- TOTAL CHANGE	\$ 468,432	18.99%
SUPPLIES			
Electricity	Variance based on lower contracted rates & estimated usage	\$ (57,269)	
Oil /Diesel	Variance in total gallons budgeted	\$ (182,291)	
Instructional Supplies & Technology	Variance due to budget plan	\$ 53,872	
Other Supplies (net)		\$ 500	
	SUPPLIES- TOTAL CHANGE	\$ (185,188)	-8.12%
PROPERTY			
Technology Equipment	New equipment	\$ 60,739	
Replacements	Variance based on planned capital purchases	\$ 4,292	
	PROPERTY- TOTAL CHANGE	\$ 65,031	11.63%
OTHER FINANCING USES			
Debt	Variance based on scheduled debt payments & early payoff	\$ 23,183	
Refinance Savings	Savings to be transferred to Capital Reserve	\$ 82,000	
Fund Transfers	Strategic plan Initiatives	\$ 5,504	
Fund Transfers	Additional of fund transfers for textbooks	\$ 350,000	
Other Financing Uses (net)		\$ (11,411)	
	OTHER FINANCING USES- TOTAL CHANGE	\$ 449,276	10.13%
	TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 2,032,677	5.45%

NOTE: Highlighted items reflect changes compared to Proposed Final Budget on May 7, 2014.

**NORTHWESTERN LEHIGH SCHOOL DISTRICT
EXPENDITURES BY OBJECT
2014-2015 FINAL BUDGET
June 18, 2014**

OBJ	Description	2011-12 Actual	2012-13 Actual	2013-14 Budget	Final 2014-15 Budget	Compared to 13-14
111	ADMIN-REG SALARY	1,553,361	1,495,210	1,598,972	1,471,533	(127,439)
116	EMPLOYEE INS OPT OUT	-	-	-	900	900
121	PROFESSIONAL SALARIES	9,978,556	10,050,584	10,301,953	10,653,722	351,769
122	PROFESSIONAL SUBSTITUTE	260,659	272,432	281,000	281,000	-
123	PROFESSIONAL OVERTIME	75,216	88,840	91,017	92,033	1,016
126	EMPLOYEE INS OPT OUT	20,550	24,750	25,200	22,950	(2,250)
131	PROFESSIONAL OTHER	528,088	554,267	575,640	543,313	(32,327)
132	PROFESSIONAL OTHER SUBSTITUTE	4,425	180	700	700	-
133	PROFESSIONAL OTHER OVERTIME	-	1,726	-	-	-
136	EMPLOYEE INS OPT OUT	2,625	1,800	-	-	-
141	ADULT EDUCATION SALARIES	870	420	2,000	5,000	3,000
151	OFFICE SALARIES	806,336	822,283	829,611	911,532	81,921
152	OFFICE SUBSTITUTE	4,044	7,859	12,000	5,400	(6,600)
153	OFFICE OVERTIME	4,874	5,841	7,814	7,650	(164)
156	EMPLOYEE INS OPT OUT	3,600	3,600	3,600	3,600	-
161	TRADE SALARIES	528,852	514,986	542,799	551,624	8,825
162	TRADE SUBSTITUTES	7,823	8,512	26,014	15,170	(10,844)
163	TRADE OVERTIME	21,255	26,178	28,478	24,360	(4,118)
166	EMPLOYEE INS OPT OUT	900	525	-	-	-
167	MAINTENANCE SUMMER HELP	-	-	2,800	-	(2,800)
171	OPERATIVE REG SALARIES	643,924	688,178	770,231	763,172	(7,059)
172	OPERATIVE SUBSTITUTES	89,418	91,721	90,725	90,888	163
173	OVERTIME	6,851	5,243	-	-	-
174	DIST PAID/MISC/LAYOVER	8,264	8,348	-	-	-
175	PRIVATE PAID	-	-	-	-	-
176	EMPLOYEE INS OPT OUT	-	-	-	-	-
178	SPORT TRIPS	16,721	18,169	20,008	9,000	(11,008)
181	CUSTODIAN SALARIES	717,814	711,375	758,317	669,596	(88,721)
182	CUSTODIAN SUBSTITUE	13,712	16,287	7,500	10,000	2,500
183	CUSTODIAN OVERTIME	13,606	17,053	20,575	20,000	(575)
186	EMPLOYEE INS OPT OUT	3,225	1,950	1,800	1,800	-
187	CUSTODIAN SUMMER MAINT	18,208	16,926	18,240	17,500	(740)
191	INST ASST REG SALARY	836,259	833,390	960,767	951,401	(9,366)
192	INST ASST SUBSTITUTES	34,229	33,619	25,600	24,900	(700)
193	INST ASST OVERTIME	416	426	-	-	-
196	EMPLOYEE INS OPT OUT	2,550	1,800	1,800	1,800	-
	TOTAL 100	16,207,232	16,324,478	17,005,161	17,150,544	145,383
211	MEDICAL INSURANCE	2,218,056	2,262,369	2,379,432	2,663,866	284,434
212	DENTAL INSURANCE	142,210	150,035	162,507	155,874	(6,633)
213	LIFE INSURANCE	30,280	31,765	31,200	34,038	2,838
214	DISABILITY INSURANCE	22,448	22,727	32,713	37,511	4,798
215	EYE CARE INSURANCE	9,418	17,381	13,526	13,142	(384)
216	PRESCRIPTION INSURANCE	522,004	537,563	567,594	564,425	(3,169)
220	SOCIAL SECURITY	1,208,384	1,220,157	1,297,866	1,311,868	14,002
230	RETIREMENT (PSERS)	1,392,601	2,009,329	2,864,549	3,670,991	806,442
240	TUITION REIMBURSEMENT	36,095	50,648	51,564	51,528	(36)
250	UNEMPLOYMENT COMPENSATION	51,871	11,433	24,793	24,618	(175)
260	WORKERS COMPENSATION	120,926	141,099	189,981	211,796	21,815
281	OPEB RETIREE HEALTH BENEFITS	-	-	154,356	154,356	-
290	OTHER BENEFITS	113,078	58,333	64,012	66,290	2,278
	TOTAL 200	5,867,371	6,512,839	7,834,093	8,960,303	1,126,210

**NORTHWESTERN LEHIGH SCHOOL DISTRICT
EXPENDITURES BY OBJECT
2014-2015 FINAL BUDGET
June 18, 2014**

		2011-12	2012-13	2013-14	Final	Compared
OBJ	Description	Actual	Actual	Budget	2014-15 Budget	to 13-14
313	TAX COLL SVCS	67,188	31,897	39,800	32,860	(6,940)
322	PROF EDUCATION SVCS/IU'S	960,510	1,009,909	917,057	896,734	(20,323)
324	PROF EDUCATION SVCS	4,530	72,014	18,870	24,125	5,255
329	PROF EDUCATION SVCS-OTHER	563,956	360,442	439,919	321,035	(118,884)
330	OTHER PROF. SERVICES	340,143	365,652	296,069	399,115	103,046
340	TECHNICAL SERVICES	24,549	26,763	29,767	29,098	(669)
348	CONTRACTED TECHNICAL SVCS	1,528	-	14,250	-	(14,250)
350	SECURITY/SAFETY SVCS	25,030	17,425	32,276	31,776	(500)
390	OTHER PROF/TECH SER.	34,781	37,762	35,520	37,447	1,927
	TOTAL 300	2,022,216	1,921,864	1,823,528	1,772,190	(51,338)
411	DISPOSAL SERVICES	27,369	28,356	28,250	29,000	750
412	SNOW PLOWING SERVICES	4,267	11,434	21,050	21,050	-
415	LAUNDRY/LINEN/DRY CLEAN	5,322	18,810	21,365	21,591	226
422	ELECTRICITY	340,073	295,311	237,699	239,207	1,508
423	BOTTLED GAS	738	369	1,196	1,031	(165)
424	SEWAGE	60,536	89,222	80,000	105,000	25,000
430	REPAIR/MAINT. SER.	215,164	213,673	365,130	345,098	(20,032)
432	R&M EQUIPMENT	18,664	9,514	14,445	15,825	1,380
438	TECH REPAIRS	380	-	-	-	-
441	RENTALS	9,348	9,350	10,600	11,125	525
442	RENTAL/EQUIP/VEHICLES	69,262	70,051	69,940	70,090	150
444	RENTAL OF VEHICLES	-	2,900	500	500	-
448	TECH RENTALS	-	-	-	-	-
460	EXTERMINATION SER.	4,192	4,831	4,535	5,480	945
490	OTHER PUR. PROP. SER.	47,595	31,615	39,301	43,885	4,584
	TOTAL 400	802,909	785,437	894,011	908,882	14,871
511	STUDENT TRANSPORT - OTHER LEAS	15,856	-	-	-	-
513	CONTRACTED CARRIERS	731	1,152	1,264	225,770	224,506
516	IU TRANSPORTATION	21,445	53,073	40,000	70,000	30,000
519	STUDENT TRANSPORT FROM OTR	-	1,965	-	-	-
522	AUTO LIABILITY INSURANCE	43,129	45,979	49,655	53,000	3,345
523	GEN. PROP/LIAB. INSURANCE	73,544	58,892	70,008	103,000	32,992
525	BONDING INSURANCE	3,218	3,143	3,350	3,200	(150)
529	OTHER INSURANCE	28,817	49,801	48,886	48,000	(886)
530	PHONE/POSTAGE/METER	21,927	21,567	22,405	25,255	2,850
538	TECH COMMUNICATIONS	89,402	88,016	117,630	118,000	370
540	ADVERTISING	14,112	18,899	17,250	24,200	6,950
550	PRINTING/BINDING	13,920	15,576	18,486	20,576	2,090
561	TUITION/PA. LEA'S	89,764	2,650	25,000	5,000	(20,000)
562	TUITION PA CHARTER SCHOOL	685,465	651,888	531,600	748,888	217,288
564	VO TECH/CCA VTS (LCTI)	942,843	1,039,506	1,079,454	1,065,063	(14,391)
566	TUITION INSTITUTE HIGHER ED (LCCC)	282,698	279,638	275,565	254,497	(21,068)
567	TUITION TO APS	22,831	39,008	35,000	40,000	5,000
568	TUITION-PRIVATE INSTITUTES	-	94,288	-	-	-
580	TRAVEL/IN DIST (PROFESSIONAL DEV)	44,522	32,977	91,986	91,522	(464)
590	MISC. PUR. SVCS.	-	-	1,500	1,500	-
595	I.U. PAY BY WITHHOLDING	37,684	37,311	38,000	38,000	-
	TOTAL 500	2,431,909	2,535,328	2,467,039	2,935,471	468,432

**NORTHWESTERN LEHIGH SCHOOL DISTRICT
EXPENDITURES BY OBJECT
2014-2015 FINAL BUDGET
June 18, 2014**

OBJ	Description	2011-12 Actual	2012-13 Actual	2013-14 Budget	Final 2014-15 Budget	Compared to 13-14
611	AV SUPPLIES	-	-	-	-	-
612	TESTING	11,758	8,967	8,973	11,785	2,812
613	MUSIC	1,575	1,576	1,735	1,800	65
614	ART	3,577	3,906	4,500	5,000	500
615	PHYS ED/HEALTH	1,625	1,629	1,735	1,800	65
616	SCIENCE	1,234	2,028	2,500	2,500	-
617	TECHNOLOGY	-	-	8,000	-	(8,000)
618	ADMIN SOFTWARE/MAINTENA	82,453	46,328	28,510	52,221	23,711
619	GENERAL SUPPLIES/MAT'LS	374,461	411,594	585,266	639,837	54,571
622	ELECTRICITY	114,195	123,571	158,298	101,029	(57,269)
624	OIL	314,899	345,338	525,000	404,898	(120,102)
626	GASOLINE	37,469	42,822	45,500	45,500	-
627	DIESEL FUEL	257,564	262,108	309,375	247,186	(62,189)
631	FOOD	2,384	2,795	3,250	450	(2,800)
635	MEALS/REFRESHMENTS	-	732	-	3,300	3,300
641	CONSUMABLES/PERIODICALS	8,733	15,120	34,368	34,385	17
648	EDUC TECH SOFTWARE	-	623	-	-	-
649	NON-CONSUMBLES/TEXTS	35,214	247,664	260,538	255,115	(5,423)
650	TECH SUPPLIES & FEES	201,311	255,190	303,773	289,327	(14,446)
	TOTAL 600	1,448,453	1,771,991	2,281,321	2,096,133	(185,188)
751	OTHR ORIG/NON-CAPITAL	6,455	23,007	108,900	109,884	984
752	OTHR ORIG/CAPITAL	9,495	79,070	-	54,000	54,000
757	TECH-ORIG-NON CAPITAL	277,324	147,282	198,845	204,600	5,755
758	TECH - ORIG CAPITAL	62,825	96,278	-	-	-
759	GENERAL EQUIPMENT-NEW	-	-	-	-	-
761	OTHR REPLC/NON-CAPITAL	13,783	65,803	42,450	42,140	(310)
762	OTHR REPLC/CAPITAL	233,180	197,064	205,000	201,052	(3,948)
767	TECH-REPL-NON CAPITAL	244,554	394,876	3,750	2,300	(1,450)
768	TECH-REPLAC-CAPITAL	-	-	-	-	-
788	TECHNOLOGY INFRASTRUC	83,603	-	-	10,000	10,000
	TOTAL 700	931,219	1,003,380	558,945	623,976	65,031
810	DUES & FEES	43,279	52,632	51,440	58,883	7,443
820	CLAIMS/JUDGEMENTS	-	-	-	20,000	20,000
831	INTEREST/IMPROVE LOAN	294,246	295,308	324,333	203,000	(121,333)
832	INTEREST/SERIAL BONDS	1,366,320	931,781	1,258,348	1,087,864	(170,484)
860	DONATION- COMMUNITY SERVICES	5,000	5,000	5,000	5,000	-
880	REFUND/PRIOR RECEIPTS	42,002	23,021	2,500	2,500	-
890	MISC. EXPENDITURES	-	-	400,000	400,000	-
	TOTAL 800	1,750,847	1,307,742	2,041,621	1,777,247	(264,374)
911	LOAN PRINCIPAL PAYMENTS	100,000	100,000	100,000	100,000	-
912	SERIAL BONDS/PRINCIPAL PAYMENTS	1,785,000	1,840,000	1,905,000	2,150,000	245,000
932	CAPITAL RESERVE FUND TRANSFERS	-	193,000	388,196	856,846	468,650
939	OTHER FUND TRANSFERS	-	133,257	-	-	-
	TOTAL 900	1,885,000	2,266,257	2,393,196	3,106,846	713,650
	GRAND TOTAL	33,347,155	34,429,315	37,298,915	39,331,592	2,032,677

**NORTHWESTERN LEHIGH SCHOOL DISTRICT
2014-2015 ESTIMATED USE OF FUND BALANCE
JUNE 18, 2014**

	Estimated Shortfall - June 18th		\$ 1,178,199	
	Committed			
	PSERS Stabilization		\$ 503,000	*
	Diesel/Oil Stabilization		30,199	*
	Emmaus Bond Pool - 1%		80,000	*
		Total	\$ 613,199	
	Assigned			
	New Curriculum Textbooks/Materials		\$ 165,000	
		Total	\$ 165,000	
	Unassigned			
	Budgetary Reserve		400,000	
		Total	\$ 400,000	
		Grand Total	\$ 1,178,199	
	* Amount requiring board action for use in 2014-15			

**Northwestern Lehigh School District
Projected Fund Balance Composition as of June 30, 2014**

Composition of Fund Balance	Balance June 30, 2013	Budget Use 2013-14	Projected Additions 2013-14	Projected Appropriations 2014-15	Projected Balance June 30, 2014
Nonspendable	\$289,196	\$0	\$ -	\$0	\$289,196
Restricted	\$34,372	\$0	\$ -	\$0	\$34,372
Committed	\$11,735,721	\$426,415	\$ 1,107,000	(\$613,199)	\$12,655,937
Assigned	\$2,913,098	(\$453,098)	\$ 400,000	\$1,013,199	\$3,873,199
Unassigned	\$1,956,402	\$26,683	\$ -	(\$400,000)	\$1,583,085
Total Fund Balance	\$16,928,789	\$0	\$1,507,000	\$0	\$18,435,789

Unassigned Fund Balance	\$1,956,402.00	\$1,583,085
Total Budget	\$37,298,915	\$39,331,592
Unassigned- % of Budget	5.245%	4.025%

COMMITTED FUND BALANCE

	Balance June 30, 2013	13-14 Projected Commitment	13-14 Projected Commitment	14-15 Projected Appropriations	Projected Balance June 30, 2014
Other Post Employment Benefits (OPEB)	\$3,230,619	\$0	\$154,000	\$0	3,384,619
Healthcare Stabilization	\$1,885,000	\$0	\$0	\$0	1,885,000
Retirement Stabilization (PSERS)	\$1,969,835	\$315,165	\$200,000	(\$503,000)	1,982,000
Emmaus Bond Pool Rate Stabilization	\$2,346,517	\$0	\$203,000	(\$80,000)	2,469,517
Millage Rate Stabilization	\$690,000	\$0	\$350,000	\$0	1,040,000
Energy Stabilization	\$1,613,750	\$111,250	\$200,000	(\$30,199)	1,894,801
	\$11,735,721	\$426,415	\$1,107,000	(\$613,199)	12,655,937

ASSIGNED FUND BALANCE

	Balance June 30, 2013	13-14 Projected Assignment	13-14 Projected Assignment	14-15 Projected Appropriations	Projected Balance June 30, 2014
Technology	\$850,000	\$0	\$200,000	\$0	1,050,000
New Curriculum Textbook/Materials	\$1,035,000	\$0	\$200,000	(\$165,000)	1,070,000
Buses	\$575,000	\$0	\$0	\$0	575,000
Budget Appropriations	\$453,098	(\$453,098)	\$0	\$1,178,199	1,178,199
	\$2,913,098	(\$453,098)	\$400,000	\$1,013,199	\$3,873,199