

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2012 - 06/30/2013

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/13/2012

<p>President of the Board - Original Signature Required</p> <p><i>[Signature]</i></p>	<p>Date</p> <p>6/13/12</p>	
<p>Secretary of the Board - Original Signature Required</p> <p><i>[Signature]</i></p>	<p>Date</p> <p>6/20/12</p>	
<p>Chief School Administrator - Original Signature Required</p> <p><i>[Signature]</i></p>	<p>Date</p> <p>6/20/12</p>	

Leslie Frisbie
Contact Person

Telephone: (610) 298-8661 Extension:

E-mail Address: frisbie@nwlehighsd.org

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 <i>Estimated Beginning Fund Balance - Committed</i>	9,815,619
2 <i>Estimated Beginning Fund Balance - Assigned</i>	1,427,767
3 <i>Estimated Beginning Fund Balance - Unassigned</i>	2,947,917
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	14,191,303
Estimated Revenues And Other Financing Sources	
6000 <i>Revenue from Local Sources</i>	25,325,996
7000 <i>Revenue from State Sources</i>	10,377,123
8000 <i>Revenue from Federal Sources</i>	247,373
9000 <i>Other Financing Sources</i>	0
Total Estimated Revenues And Other Financing Sources	35,950,492
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	50,141,795

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	21,364,171
6112	Inferim Real Estate Taxes	125,000
6113	Public Utility Realty Tax	33,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	6,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	45,000
6150	Current Act 511 Taxes - Proportional Assessments	2,187,321
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	760,000
6500	Earnings on Investments	200,000
6700	Revenues from District Activities	65,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	402,000
6910	Rentals	10,000
6920	Contributions and Donations From Private Sources / Capital Contributions	100,000
6940	Tuition from Patrons	8,500
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	20,004
REVENUE FROM LOCAL SOURCES		25,325,996

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	5,317,738
7140	Charter Schools	0
7160	Tuition for Orphans and Children Placed in Private Homes	40,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,276,343
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	922,106
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	400,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	43,000
7340	State Property Tax Reduction Allocation	665,883
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7502	Dual Enrollment Grants	40,000
7503	Project 720 / High School Reform	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	683,253
7820	State Share of Retirement Contributions	988,800
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		10,377,123

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	203,815
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	38,558
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA-Education Jobs Fund (EduJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top Phase 3	0
8799	ARRA - Miscellaneous	0

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	5,000
REVENUE FROM FEDERAL SOURCES		247,373

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		35,950,492

Act 1 Index (current): 2.0%
 Calculation Method:

Approx. Tax Revenue from RE Taxes: \$21,364,171
 Amount of Tax Relief for Homestead Exclusions + \$665,883
 Total Approx. Tax Revenue: \$22,030,054
 Approx. Tax Levy for Tax Rate Calculation: \$22,920,228
 Lehigh

Total

2011-12 Data

a. Assessed Value	\$450,393,800	\$450,393,800
b. Real Estate Mills	50.6600	
I. 2012-13 Data		
c. 2010 STEB Market Value	\$1,242,316,538	\$1,242,316,538
d. Assessed Value	\$452,432,450	\$452,432,450
e. Assessed Value of New Constr/ Renov	\$0	\$0

2011-12 Calculations

f. 2011-12 Tax Levy (a * b)	\$22,816,950	\$22,816,950
-----------------------------	--------------	--------------

2012-13 Calculations

g. Percent of Total Market Value	100.000000%	100.000000%
h. Rebalanced 2011-12 Tax Levy (f Total * g)	\$22,816,950	\$22,816,950
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	50.6600	

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	96.000000%	96.000000%
k. Tax Levy Needed (Approx. Tax Levy * j)	\$22,920,228	\$22,920,228
III. i. 2012-13 Real Estate Tax Rate (k / d * 1000)	50.6600	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$22,920,228	\$22,920,228
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)	\$22,254,345	\$22,254,345
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)	\$21,364,171	\$21,364,171

Act 1 Index (current): 2.0%
 Calculation Method:

	Rate
Approx. Tax Revenue from RE Taxes:	\$21,364,171
Amount of Tax Relief for Homestead Exclusions +	<u>\$665,883</u>
Total Approx. Tax Revenue:	\$22,030,054
Approx. Tax Levy for Tax Rate Calculation:	\$22,920,228
	Lehigh

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	51.6732	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d)	\$23,378,632	\$23,378,632
IV. s. Millage Rate within Index? (if l > p Then No)	Yes	\$0
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$2,927
Number of Homestead/Farmstead Properties	4,482
V. Median Assessed Value of Homestead Properties	\$64,950

Act 1 Index (current): 2.0%

Calculation Method:

	Rate
Approx. Tax Revenue from RE Taxes:	\$21,364,171
Amount of Tax Relief for Homestead Exclusions +	<u>\$665,883</u>
Total Approx. Tax Revenue:	\$22,030,054
Approx. Tax Levy for Tax Rate Calculation:	\$22,920,228
	Lehigh

	Lowering RE Tax Rate	Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$665,883	\$665,883
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	\$0
Amount of Tax Relief from State/Local Sources	<u>\$665,883</u>	<u>\$665,883</u>

CODE	County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
6111	Lehigh	452,432,450	50.6600	22,920,228	0	22,920,228	96.000000%	21,364,171
		0		0		0	0.000000%	
		0		0		0	0.000000%	
		0		0		0	0.000000%	
Totals:		452,432,450		22,920,228	665,883	22,254,345	96.000000%	21,364,171
6120	<u>Per Capita Taxes, Section 679</u>				<u>Rate</u>			<u>Estimated Revenue</u>
					0.00			0

6140	Current Act 511 Taxes - Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142	Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143	Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	45,000	45,000
6144	Trailer Taxes	\$0.00	\$0.00	0	0
6145	Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146	Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes - Flat Rate Assessments			45,000	45,000

6150	Current Act 511 Taxes - Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Earned Income Taxes, Act 511	0.50%	0.00%	2,000,000	2,000,000
6152	Occupation Taxes - Proportional Rate	0	0	0	0
6153	Real Estate Transfer Taxes	0.50%	0.00%	175,000	175,000
6154	Amusement Taxes	10.00%	0.00%	12,321	12,321
6155	Business Privilege Taxes - Proportional Rate	0	0	0	0
6156	Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157	Mercantile Taxes	0	0	0	0
6159	Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments			2,187,321	2,187,321
	Total Act 511, Current Taxes				2,232,321
	Act 511 Tax Limit	---	1,242,316,538	X	14,907,798
			Market Value	Mills	(511 Limit)

ITEM	AMOUNTS
1000	
Instruction	
1100	
1100 Regular Programs - Elementary/Secondary	14,132,103
1200 Special Programs - Elementary/Secondary	4,824,947
1300 Vocational Education	1,053,201
1400 Other Instructional Programs - Elementary/Secondary	8,544
1500 Nonpublic School Programs	0
1600 Adult Education Programs	7,417
1700 Higher Education Programs	279,638
1800 Pre-Kindergarten	0
Total 1000 Instruction	20,305,850
2000	
Support Services	
2100 Support Services - Pupil Personnel	1,124,759
2200 Support Services - Instructional Staff	838,676
2300 Support Services - Administration	2,092,262
2400 Support Services - Pupil Health	255,878
2500 Support Services - Business	617,969
2600 Operation & Maintenance of Plant Services	3,830,623
2700 Student Transportation Services	2,030,121
2800 Support Services - Central	472,244
2900 Other Support Services	38,000
Total 2000 Support Services	11,300,532
3000	
Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	718,934
3300 Community Services	5,000
3400 Scholarships and Awards	0
Total 3000 Operation of Non-instructional Services	723,934
4000	
Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	32,330,316
5000	
Other Expenditures and Financing Uses	
5100 Debt Service	3,758,150
5200 Interfund Transfers - Out	360,500
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	400,000
Total Other Financing Uses	4,518,650
Total Estimated Expenditures and Other Financing Uses	36,848,966
Appropriation of Prior Year Fund Balance	0
Total Appropriations	36,848,966
Ending Committed, Assigned and Unassigned Fund Balance	13,292,829

Function-Object	Description	Amounts
1000 INSTRUCTION		
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	8,746,795
200	Personnel Services-Employee Benefits	3,645,876
300	Purchased Professional & Technical Services	38,900
400	Purchased Property Services	258,920
500	Other Purchased Services	442,545
600	Supplies	877,903
700	Property	116,939
800	Other Objects	4,225
	Total Regular Programs - Elementary/Secondary	14,132,103
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	2,147,181
200	Personnel Services-Employee Benefits	873,924
300	Purchased Professional & Technical Services	1,203,917
400	Purchased Property Services	0
500	Other Purchased Services	582,410
600	Supplies	17,015
700	Property	500
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	4,824,947
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,053,201
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	1,053,201
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	5,000
200	Personnel Services-Employee Benefits	1,044
300	Purchased Professional & Technical Services	2,500
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	8,544

Function-Object	Description	Amounts
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	2,000
200	Personnel Services-Employee Benefits	417
300	Purchased Professional & Technical Services	5,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	7,417
1700	Higher Education Programs	
500	Other Purchased Services	279,638
600	Supplies	0
	Total Higher Education Programs	279,638
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	20,305,850

Function-Object	Description	Amounts
2000 SUPPORT SERVICES		
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	772,775
200	Personnel Services-Employee Benefits	337,463
300	Purchased Professional & Technical Services	1,000
400	Purchased Property Services	500
500	Other Purchased Services	3,850
600	Supplies	6,725
700	Property	300
800	Other Objects	2,146
	Total Support Services - Pupil Personnel	1,124,759
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	475,518
200	Personnel Services-Employee Benefits	243,363
300	Purchased Professional & Technical Services	7,312
400	Purchased Property Services	0
500	Other Purchased Services	69,980
600	Supplies	42,038
700	Property	0
800	Other Objects	465
	Total Support Services - Instructional Staff	838,676
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,130,110
200	Personnel Services-Employee Benefits	685,077
300	Purchased Professional & Technical Services	166,200
400	Purchased Property Services	1,000
500	Other Purchased Services	67,307
600	Supplies	24,468
700	Property	400
800	Other Objects	17,700
	Total Support Services - Administration	2,092,262
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	169,830
200	Personnel Services-Employee Benefits	72,423
300	Purchased Professional & Technical Services	500
400	Purchased Property Services	6,750
500	Other Purchased Services	0
600	Supplies	6,375
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	255,878

Function-Object	Description	Amounts
2500	Support Services - Business	
100	Personnel Services-Salaries	337,462
200	Personnel Services-Employee Benefits	182,967
300	Purchased Professional & Technical Services	68,000
400	Purchased Property Services	6,540
500	Other Purchased Services	7,500
600	Supplies	8,000
700	Property	0
800	Other Objects	7,500
	Total Support Services - Business	617,969
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,239,083
200	Personnel Services-Employee Benefits	600,235
300	Purchased Professional & Technical Services	143,417
400	Purchased Property Services	729,901
500	Other Purchased Services	166,392
600	Supplies	929,620
700	Property	21,050
800	Other Objects	925
	Total Operation & Maintenance of Plant Services	3,830,623
2700	Student Transportation Services	
100	Personnel Services-Salaries	1,016,832
200	Personnel Services-Employee Benefits	260,978
300	Purchased Professional & Technical Services	8,395
400	Purchased Property Services	59,697
500	Other Purchased Services	82,981
600	Supplies	421,138
700	Property	180,000
800	Other Objects	100
	Total Student Transportation Services	2,030,121
2800	Support Services - Central	
100	Personnel Services-Salaries	285,303
200	Personnel Services-Employee Benefits	114,366
300	Purchased Professional & Technical Services	12,800
400	Purchased Property Services	0
500	Other Purchased Services	33,875
600	Supplies	13,200
700	Property	12,000
800	Other Objects	700
	Total Support Services - Central	472,244

Function-Object	Description	Amounts
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	38,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	38,000
	Total Support Services	11,300,532
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	409,648
200	Personnel Services-Employee Benefits	105,539
300	Purchased Professional & Technical Services	77,900
400	Purchased Property Services	23,250
500	Other Purchased Services	28,240
600	Supplies	41,277
700	Property	20,280
800	Other Objects	12,800
	Total Student Activities	718,934

Function-Object	Description	Amounts
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	5,000
	Scholarships and Awards	5,000
3400		
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	723,934
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	1,813,150
900	Other Uses of Funds	1,945,000
	Total Debt Service	3,758,150
5200	Interfund Transfers - Out	
900	Other Uses of Funds	360,500
	Total Interfund Transfers - Out	360,500

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	400,000
	Total Budgetary Reserve	400,000
	Total Other Expenditures and Financing Uses	4,518,650
TOTAL EXPENDITURES		36,848,966

CASH AND SHORT-TERM INVESTMENTS

	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
General Fund	14,000,000	14,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	1,500,000	1,000,000
Capital Projects Fund -- Other	1,200,000	1,005,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	40,000	40,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	125,000	125,000
Agency Fund	110,000	115,000
Total Cash and Short-Term Investments	16,975,000	16,285,000

LONG-TERM INVESTMENTS

General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund -- Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	16,975,000	16,285,000

LONG-TERM INDEBTEDNESS

	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	1,500,000	1,500,000
Bonds Payable	51,600,000	49,660,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	0	0
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	53,100,000	51,160,000
<u>SHORT-TERM PAYABLES</u>		
General Fund	2,500,000	2,500,000
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	2,500,000	2,500,000
TOTAL INDEBTEDNESS	55,600,000	53,660,000

Account	Description	Amounts
0830	<p>Estimated Ending Committed Fund Balance</p> <p><i>Explanation: The District believes it is sound financial practice to recognize the projected GASB 45 liability for other post-employment benefits (OPEB). The District has experienced significant annual increases in medical insurance, other post-employment benefits, and anticipated PSERS rate increases. These increases will exceed the District's capacity to fund these amounts through responsible millage increases. Therefore, the District will utilize these funds to offset millage impact in the years the increases occurs.</i></p>	9,407,145
0840	<p>Estimated Ending Assigned Fund Balance</p> <p><i>Explanation: The District believes it is sound fiscal practice to maintain an assignment of funds for the current school year for one time purchases for technology and curriculum needs that arise and cannot be funded through responsible millage increases.</i></p>	1,337,767
0850	<p>Estimated Ending Unassigned Fund Balance</p> <p><i>Explanation: The District believes it is sound fiscal practice to maintain an unassigned fund balance. This fund balance provides the District with a safety net for cash flow issues and for major unforeseen expenditures. Fund balance also provides a way to level tax for one time expenditures and is required to participate in the bond market at competitive rates.</i></p>	2,547,917
<p>Total Ending Fund Balance - Committed, Assigned, and Unassigned</p>		<p>13,292,829</p>
5900	<p>Budgetary Reserve</p> <p><i>Explanation: The District believes it is sound fiscal practice to provide for operating contingencies through budgetary reserve. Rather than providing for these contingencies by "padding" amounts in the other functions, the District prefers to earmark a reserve for less predictable requirements.</i></p>	<p>400,000</p>

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve

13,692,829

Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation

110,866

Explanation: The District believes it is sound fiscal practice to maintain the fund balance for prepaid.

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2012-2013 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT NAME <i>Northwestern Lehigh SD</i>	COUNTY NAME <i>Lehigh</i>	AUN <i>121394603</i>
---	------------------------------	-------------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
<i>Less Than or Equal to \$11,999,999</i>	<i>12.0%</i>
<i>Between \$12,000,000 and \$12,999,999</i>	<i>11.5%</i>
<i>Between \$13,000,000 and \$13,999,999</i>	<i>11.0%</i>
<i>Between \$14,000,000 and \$14,999,999</i>	<i>10.5%</i>
<i>Between \$15,000,000 and \$15,999,999</i>	<i>10.0%</i>
<i>Between \$16,000,000 and \$16,999,999</i>	<i>9.5%</i>
<i>Between \$17,000,000 and \$17,999,999</i>	<i>9.0%</i>
<i>Between \$18,000,000 and \$18,999,999</i>	<i>8.5%</i>
<i>Greater Than or Equal to \$19,000,000</i>	<i>8.0%</i>

Did you raise property taxes in SY 2012-2013 (compared to 2011-2012)? Yes
No

If yes, see information below, taken from the 2012-2013 General Fund Budget.

Total Budgeted Expenditures	\$36,848,966.00
Ending Unassigned Fund Balance	\$2,547,917.00
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Mary Anne Wright</i>	DATE <i>6/20/12</i>
--	------------------------

DUE DATE: AUGUST 15, 2012

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
BUREAU OF BUDGET AND FISCAL MANAGEMENT
DIVISION OF SUBSIDY DATA AND ADMINISTRATION
333 MARKET STREET
HARRISBURG, PA 17126-0333