

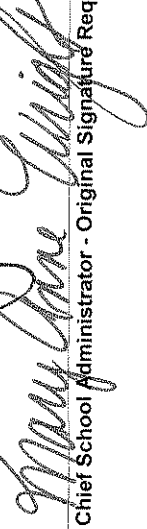


PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2011 - 06/30/2012

<u>General Fund Budget Approval</u>	
	Date of Adoption of the General Fund Budget:
_____ President of the Board - Original Signature Required	6/15/11 Date
	_____ Secretary of the Board - Original Signature Required
	_____ Chief School Administrator - Original Signature Required
Leslie Frisbie Contact Person	(610) 298-8661 Telephone
_____ E-mail Address	_____ Extension

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 <i>Estimated Beginning Fund Balance - Committed</i>	7,786,403
2 <i>Estimated Beginning Fund Balance - Assigned</i>	975,000
3 <i>Estimated Beginning Fund Balance - Unassigned</i>	3,142,337
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	11,903,740
Estimated Revenues And Other Financing Sources	
6000 <i>Revenue from Local Sources</i>	25,171,452
7000 <i>Revenue from State Sources</i>	9,896,971
8000 <i>Revenue from Federal Sources</i>	213,142
9000 <i>Other Financing Sources</i>	0
Total Estimated Revenues And Other Financing Sources	35,281,565
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	47,185,305

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	21,264,945
6112	Interim Real Estate Taxes	200,000
6113	Public Utility Realty Tax	30,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	6,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	40,000
6150	Current Act 511 Taxes - Proportional Assessments	2,212,321
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	725,000
6500	Earnings on Investments	200,000
6700	Revenues from District Activities	65,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	380,000
6910	Rentals	14,000
6920	Contributions and Donations From Private Sources / Capital Contributions	15,000
6940	Tuition from Patrons	8,831
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	10,355
REVENUE FROM LOCAL SOURCES		25,171,452

FUNCTION	DESCRIPTION	Amounts
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	174,448
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	38,694
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		213,142

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
OTHER FINANCING SOURCES		
		0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		35,281,565

2011-2012 Final General Fund Budget (PDE-2028)
 AUN: 121394603 Northwestern Lehigh SD
 Printed 6/20/2011 1:12:18 PM v1.5
 Act 1 Index (current): 1.7%
 Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$21,264,945	Rate
Amount of Tax Relief for Homestead Exclusions +	\$665,966	
Total Approx. Tax Revenue:	\$21,930,911	
Approx. Tax Levy for Tax Rate Calculation:	\$22,816,950	Lehigh

2010-11 Data

a. Assessed Value	\$450,926,550	Total
b. Real Estate Mills	50.6600	
I. 2011-12 Data		
c. 2009 STEB Market Value	\$1,166,996,300	
d. Assessed Value	\$450,393,800	
e. Assessed Value of New Constr/ Renov	\$0	

2010-11 Calculations

f. 2010-11 Tax Levy (a * b)	\$22,843,939	
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2011-12 Calculations

II. g. Percent of Total Market Value	100.000000%	
h. Rebalanced 2010-11 Tax Levy (f Total * g)	\$22,843,939	
i. Base Mills Subject to Index (h / a * 1000) if no reassessment	50.6600	
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	96.000000%	
k. Tax Levy Needed (Approx. Tax Levy * g)	\$22,816,950	96.000000%
III. I. 2011-12 Real Estate Tax Rate (k / d * 1000)	50.6600	\$22,816,950
m. Tax Levy Generated by Mills (l / 1000 * d)	\$22,816,950	
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$22,150,984
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$21,264,945

Act 1 Index (current): 1.7%
 Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$21,264,945	Rate
Amount of Tax Relief for Homestead Exclusions +	\$665,966	
Total Approx. Tax Revenue:	\$21,930,911	
Approx. Tax Levy for Tax Rate Calculation:	\$22,816,950	

Lehigh

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	51.5212	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d)	\$23,204,829	\$23,204,829
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$2,933
Number of Homestead/Farmstead Properties	4,473

4,473
 \$64,850

V. Median Assessed Value of Homestead Properties

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$665,966	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0		
Amount of Tax Relief from State/Local Sources	\$665,966		\$665,966

CODE	County Name	Current Real Estate Taxes	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
6111	Lehigh	0	450,393,800	50.6600	22,816,950	0	22,816,950	96.000000%	21,264,945
		0	0		0	0	0	0.000000%	
		0	0		0	0	0	0.000000%	
		0	0		0	0	0	0.000000%	
Totals:			450,393,800		22,816,950	665,966	22,150,984	96.000000%	21,264,945
6120	Per Capita Taxes, Section 679								Estimated Revenue
									0

6140	Current Act 511 Taxes - Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142	Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143	Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	40,000	40,000
6144	Trailer Taxes	\$0.00	\$0.00	0	0
6145	Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146	Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes - Flat Rate Assessments			40,000	40,000

6150	Current Act 511 Taxes - Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Earned Income Taxes, Act 511	0.50%	0.00%	2,000,000	2,000,000
6152	Occupation Taxes - Proportional Rate	0	0	0	0
6153	Real Estate Transfer Taxes	0.50%	0.00%	200,000	200,000
6154	Amusement Taxes	10.00%	0.00%	12,321	12,321
6155	Business Privilege Taxes - Proportional Rate	0	0	0	0
6156	Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157	Mercantile Taxes	0	0	0	0
6159	Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments			2,212,321	2,212,321
	Total Act 511, Current Taxes			12	2,252,321
				1,166,996,300	14,003,956
				Market Value	(511 Limit)

ITEM	AMOUNTS
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	13,753,037
1200 Special Programs - Elementary/Secondary	4,599,248
1300 Vocational Education	1,040,314
1400 Other Instructional Programs - Elementary/Secondary	14,297
1500 Nonpublic School Programs	0
1600 Adult Education Programs	8,859
1700 Higher Education Programs	282,698
1800 Pre-Kindergarten	0
Total 1000 Instruction	19,698,453
2000 Support Services	
2100 Support Services - Pupil Personnel	1,216,270
2200 Support Services - Instructional Staff	807,042
2300 Support Services - Administration	2,130,054
2400 Support Services - Pupil Health	261,817
2500 Support Services - Business	594,085
2600 Operation & Maintenance of Plant Services	3,767,928
2700 Student Transportation Services	1,896,986
2800 Support Services - Central	440,989
2900 Other Support Services	38,000
Total 2000 Support Services	11,153,171
3000 Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	675,066
3300 Community Services	6,085
3400 Scholarships and Awards	0
Total 3000 Operation of Non-instructional Services	681,151
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	31,532,775
5000 Other Expenditures and Financing Uses	
5100 Debt Service	4,034,388
5200 Interfund Transfers - Out	50,000
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	400,000
Total Other Financing Uses	4,484,388
Total Estimated Expenditures and Other Financing Uses	36,017,163
Appropriation of Prior Year Fund Balance	0
Total Appropriations	36,017,163
Ending Committed, Assigned and Unassigned Fund Balance	11,168,142
Total Appropriations and Ending Fund Balances	47,185,305

Function-Object	Description	Amounts
1000 INSTRUCTION		
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	8,445,987
200	Personnel Services-Employee Benefits	3,435,629
300	Purchased Professional & Technical Services	34,240
400	Purchased Property Services	262,410
500	Other Purchased Services	615,032
600	Supplies	853,240
700	Property	101,274
800	Other Objects	5,225
	Total Regular Programs - Elementary/Secondary	13,753,037
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	2,099,897
200	Personnel Services-Employee Benefits	793,657
300	Purchased Professional & Technical Services	1,407,293
400	Purchased Property Services	500
500	Other Purchased Services	286,050
600	Supplies	11,051
700	Property	500
800	Other Objects	300
	Total Special Programs - Elementary/Secondary	4,599,248
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,040,314
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	1,040,314
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	10,000
200	Personnel Services-Employee Benefits	1,797
300	Purchased Professional & Technical Services	2,500
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	14,297

Function-Object	Description	Amounts
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	2,000
200	Personnel Services-Employee Benefits	359
300	Purchased Professional & Technical Services	6,500
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	8,859
1700	Higher Education Programs	
500	Other Purchased Services	282,698
600	Supplies	0
	Total Higher Education Programs	282,698
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	19,698,453

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000 SUPPORT SERVICES		
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	851,709
200	Personnel Services-Employee Benefits	341,516
300	Purchased Professional & Technical Services	1,025
400	Purchased Property Services	500
500	Other Purchased Services	11,600
600	Supplies	7,720
700	Property	0
800	Other Objects	2,200
	Total Support Services - Pupil Personnel	1,216,270
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	509,406
200	Personnel Services-Employee Benefits	237,789
300	Purchased Professional & Technical Services	6,050
400	Purchased Property Services	0
500	Other Purchased Services	16,030
600	Supplies	37,312
700	Property	0
800	Other Objects	455
	Total Support Services - Instructional Staff	807,042
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,185,000
200	Personnel Services-Employee Benefits	664,245
300	Purchased Professional & Technical Services	163,000
400	Purchased Property Services	650
500	Other Purchased Services	73,278
600	Supplies	25,881
700	Property	1,400
800	Other Objects	16,600
	Total Support Services - Administration	2,130,054
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	167,728
200	Personnel Services-Employee Benefits	87,889
300	Purchased Professional & Technical Services	1,500
400	Purchased Property Services	250
500	Other Purchased Services	0
600	Supplies	4,450
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	261,817

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	331,095
200	Personnel Services-Employee Benefits	165,960
300	Purchased Professional & Technical Services	68,500
400	Purchased Property Services	7,000
500	Other Purchased Services	7,700
600	Supplies	9,000
700	Property	0
800	Other Objects	4,830
	Total Support Services - Business	594,085
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,198,746
200	Personnel Services-Employee Benefits	577,800
300	Purchased Professional & Technical Services	144,147
400	Purchased Property Services	724,350
500	Other Purchased Services	174,926
600	Supplies	925,984
700	Property	21,050
800	Other Objects	925
	Total Operation & Maintenance of Plant Services	3,767,928
2700	Student Transportation Services	
100	Personnel Services-Salaries	930,983
200	Personnel Services-Employee Benefits	222,991
300	Purchased Professional & Technical Services	7,771
400	Purchased Property Services	59,928
500	Other Purchased Services	106,394
600	Supplies	388,819
700	Property	180,000
800	Other Objects	100
	Total Student Transportation Services	1,896,986
2800	Support Services - Central	
100	Personnel Services-Salaries	279,416
200	Personnel Services-Employee Benefits	103,587
300	Purchased Professional & Technical Services	12,250
400	Purchased Property Services	0
500	Other Purchased Services	30,466
600	Supplies	14,770
700	Property	0
800	Other Objects	500
	Total Support Services - Central	440,989

Function-Object	Description	Amounts
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	38,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	38,000
	Total Support Services	11,153,171
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	406,862
200	Personnel Services-Employee Benefits	93,081
300	Purchased Professional & Technical Services	73,308
400	Purchased Property Services	21,408
500	Other Purchased Services	21,650
600	Supplies	39,562
700	Property	6,760
800	Other Objects	12,435
	Total Student Activities	675,066

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	1,000
200	Personnel Services-Employee Benefits	85
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	5,000
	Scholarships and Awards	6,085
3400		
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	681,151
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	2,029,388
900	Other Uses of Funds	2,005,000
	Total Debt Service	4,034,388
5200	Interfund Transfers - Out	
900	Other Uses of Funds	50,000
	Total Interfund Transfers - Out	50,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	400,000
	Total Budgetary Reserve	400,000
	Total Other Expenditures and Financing Uses	4,484,388
	TOTAL EXPENDITURES	36,017,163

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	5,000,000	5,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	1,500,000	1,000,000
Capital Projects Fund - Other	1,400,000	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	15,000	15,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	125,000	120,000
Agency Fund	110,000	115,000
Total Cash and Short-Term Investments	8,150,000	6,250,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund - Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	8,150,000	6,250,000

LONG-TERM INDEBTEDNESS

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	1,500,000	1,500,000
Bonds Payable	53,146,000	51,261,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	0	0
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	54,646,000	52,761,000

SHORT-TERM PAYABLES

General Fund	2,050,000	2,050,000
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	2,050,000	2,050,000

TOTAL INDEBTEDNESS

56,696,000	54,811,000
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Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: The District believes it is sound financial practice to recognize the projected GASB 45 liability for other post-employment benefits (OPEB). The District has experienced significant annual increases in medical insurance, other post employment benefits, and anticipated PSERS rate increases. These increases will exceed the District's capacity to fund these amounts through responsible millage increases. Therefore, the District will utilize these funds to offset millage impact in the years the increases occurs.	7,450,805
0840	Estimated Ending Assigned Fund Balance Explanation: The District believes it is sound fiscal practice to maintain an assignment of funds for the current school year for one time purchases for technology and curriculum needs that arise and cannot be funded through responsible millage increases.	975,000
0850	Estimated Ending Unassigned Fund Balance Explanation: The District believes it is sound fiscal practice to maintain an unassigned fund balance. This fund balance provides the district with a safety net for cash flow issues and for major unforeseen expenditures. Fund balance also provides a way to level tax for one time expenditures and is required to participate in the bond market at competitive rates.	2,742,337
Total Ending Fund Balance - Committed, Assigned, and Unassigned		11,168,142
5900	Budgetary Reserve Explanation: The District believes it is sound fiscal practice to provide for operating contingencies through budgetary reserve. Rather than providing for these contingencies by "padding" amounts in other functions, the District prefers to earmark a reserve for less predictable requirements.	400,000

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve

11,568,142

Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation

84,690

Explanation: The District believes it is sound fiscal practice to maintain the fund balance for prepaid.