

# 2012-2013 Final Budget Discussion

Northwestern Lehigh School  
District  
June 13, 2012

## Budget Goals

- Maintain instructional programs with modifications, as necessary
- Provide appropriate class sizes
- Align the budget with strategic planning mission, vision, & goals
- Develop a budget with a long-term & short-term focus
- Continue to identify areas to maximize efficiencies and reduce costs without negatively impacting programs

# 2012-2013

# [ Budget Timeline ]

2012-2013 Budget Timeline	Dates	Estimated Revenue	Estimated Expenditures	Estimated Budget Shortfall w/ No Millage Increase
Budget Overview	Dec 7, 2011	\$ 35,673,840	\$ 36,814,438	\$ (1,140,598)
Budget Discussion *	March 15, 2012	\$ 35,945,144	\$ 36,947,684	\$ (1,002,540)
Budget Discussion *	April 11, 2012	\$ 35,945,144	\$ 37,036,122	\$ (1,090,978)
Proposed Final Budget Adoption	May 9, 2012	\$ 35,884,519	\$ 36,888,976	\$ (1,004,457)
Final Budget Adoption	June 13, 2012	\$ 35,950,492	\$ 36,848,966	\$ (898,474)

\* No change to Salaries & Benefits from initial budget projections.

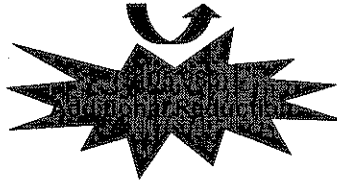


# [ Board Handouts ]

- Final Budget Book
  - Similar to prior years
  - Presents data in the PDE required format
  - Includes supplemental schedules:
    - Historical Assessed Values
    - Historical Millage Rates
    - Act 1 Index
    - Real Estate Tax County Comparisons
    - Historical Homestead/Farmstead data
  
- Final Budget Overview Packet
  - Changes from May 9<sup>th</sup> Proposed Final Budget Adoption
  - Final Budget Summary by Category
  - Comparisons to 2011-12 Budget
  - Final Object Summary

## 2012-2013 Final Budget Summary June 13th

	Actual 2010-11	Final Budget 2011-12	May 9th Budget 2012-13	June 13th Budget 2012-13	Change from May 9th	Change from 2011-12
Total Bldg & Dept	3,266,963	4,136,396	4,225,119	4,191,606	(33,513)	55,210
Total Salaries & Benefits	21,555,565	22,791,998	23,516,436	23,507,172	(9,264)	715,174
District Wide	7,675,043	8,875,627	8,927,421	8,930,188	2,767	54,561
Grant Expenditures	543,036	213,142	220,000	220,000	-	6,858
Total Expenditures	33,040,607	36,017,163	36,888,976	36,848,966	(40,010)	831,803
Total Revenue	36,569,987	35,281,565	35,884,519	35,950,492	65,973	668,927
Excess/(Shortfall)			(1,004,457)	(898,474)	105,983	



## Changes from May 9th

- |   |   |
|---|---|
| <ul style="list-style-type: none"> <li>■ Revenues           <ul style="list-style-type: none"> <li>○ Accountability Block Grant               <ul style="list-style-type: none"> <li>■ (+) \$40,000</li> </ul> </li> <li>○ Restore Basic Education Funding, Transportation, &amp; Social Security               <ul style="list-style-type: none"> <li>■ (-) \$1,400</li> </ul> </li> <li>○ Homestead/Farmstead               <ul style="list-style-type: none"> <li>■ (-) \$83</li> </ul> </li> <li>○ Title I &amp; II changes               <ul style="list-style-type: none"> <li>■ (+) \$27,373</li> </ul> </li> <li>○ Misc. Revenue               <ul style="list-style-type: none"> <li>■ (+) \$83</li> </ul> </li> </ul> </li> </ul> | <ul style="list-style-type: none"> <li>■ Expenditures           <ul style="list-style-type: none"> <li>○ Salaries &amp; Benefits               <ul style="list-style-type: none"> <li>■ (-) \$19,454</li> </ul> </li> <li>○ IU Transportation               <ul style="list-style-type: none"> <li>■ (-) \$25,000</li> </ul> </li> <li>○ Insurance               <ul style="list-style-type: none"> <li>■ (+) \$ 4,444</li> </ul> </li> </ul> </li> </ul> |
|---|---|

**NET REVENUE CHANGE**

**(+) \$65,973**

**NET EXPENDITURE CHANGE**

**(-) \$40,010**

## [ Planned Use of Fund Balance ]

Estimated Shortfall-6/13/12	\$ 898,474	←	Shortfall assume 0 mill increase
Unassigned Budgetary Reserve	\$ 400,000		
	<b>\$ 400,000</b>	←	Unassigned Use of Fund Balance
Committed/Assigned			
OPEB	\$ 75,000 *		
Rate Stabilization Fund	99,796 *		
Diesel/Heating Oil	122,500 *		
Textbooks	90,000		
PSERS Stabilization	111,178 *		
	<b>\$ 498,474</b>	←	Committed/Assigned Use of Fund Balance
Total Use of Fund Balance	<b>\$ 898,474</b>		

\* Amount requires board action for use in 2012-13

## [ 2012-13 Budget Summary ]

Total Revenues	\$35,950,492
Total Expenditures	<u>\$36,848,966</u>
Shortfall	(\$ 898,474 )

**This budget includes a  
0 TAX MILLAGE INCREASE, and includes  
\$898,474 USE OF FUND BALANCE  
to fund the estimated shortfall.**

## [ Action Items ]

- TONIGHT- JUNE 13, 2012
  - Adoption of 12-13 Final Budget
  - Homestead Farmstead Resolution
- NEXT WEEK- JUNE 20, 2012
  - Commitment of 11-12 funds as of June 30, 2012\*
    - OPEB
    - Medical Stabilization
    - PSERS Stabilization
    - EBP Stabilization
    - Energy Stabilization

\* Amounts to be determined upon completion of Financial Statement audit.

