

[2011-2012 Final Budget
Discussion]

Northwestern Lehigh School
District

June 15, 2011

[2011-2012 Budget Goals]

- Preserve instructional programs with some modifications
- Provide appropriate class sizes
- Continue looking for areas to cut-back and do things differently without negatively affecting programs
- Plan for our future

[Budget Timeline]

2011-2012 Budget Timeline	Dates	Estimated Revenue	Estimated Expenditures	Estimated Budget Shortfall
Budget Overview	Jan 12, 2011	\$ 35,279,293	\$ 36,978,201	\$ (1,698,908)
Budget Discussion	March 10, 2011	\$ 34,923,590	\$ 36,978,201	\$ (2,054,611)
Budget Update	April 14, 2011	\$ 35,331,772	\$ 36,740,645	\$ (1,408,873)
Proposed Final Budget Adoption	May 11, 2011	\$ 35,231,624	\$ 36,293,966	\$ (1,062,342)
Final Budget Adoption	June 15, 2011	\$ 35,281,565	\$ 36,017,163	\$ (735,598)

Assumes 0.00 millage increase in all scenarios.

2011-12 Final Budget Summary

June 15th

	Actual 2009-10	Final Budget 2010-11	May 11, 2011 Proposed Final 2011-12	June 15, 2011 Final 2011-12	Change from 2010-11	Change from 5/11/11
Total Bldg & Dept Budgets	\$2,754,086	\$3,517,711	\$4,371,021	\$4,136,396	\$618,685	(\$234,625)
Total Salaries	16,385,972	16,574,883	16,383,830	16,383,830	(191,054)	-
Total Benefits	5,434,551	6,844,969	6,408,168	6,408,168	(436,801)	-
District Wide	7,483,485	9,435,655	8,903,948	8,875,627	(560,028)	(28,321)
Grant Expenditures	373,136	558,847	227,000	213,142	(345,705)	(13,858)
Estimated Total Exp	\$32,431,230	\$36,932,065	\$36,293,967	\$36,017,163	(\$914,903)	(\$276,804)
Estimated Total Revenue	\$35,838,822	\$36,681,961	\$35,231,624	\$35,281,565	(\$1,400,396)	\$49,941
Excess/(Shortfall)	\$3,407,592	(\$250,104)	(\$1,062,343)	(\$735,598)		\$326,745



(\$326,745)

Additional Reduction

[Changes from May 11th]

- Revenues
 - Final Assessment Amounts
 - (+) \$7,434
 - Homestead/Farmstead
 - (-) \$36
 - SS Reimbursement
 - (+) \$56,401
 - Title I & II reductions
 - (-) \$13,858
- Expenditures
 - Electricity
 - (-) \$234,325
 - Insurance
 - (-) \$2,837
 - OPEB Contribution
 - (-) \$25,784
 - Title I & II expenditures
 - (-) \$13,858

NET REVENUE CHANGE
(+) \$49,941

NET EXPENDITURE CHANGE
(-) \$276,804

[Planned Use of Fund Balance]

Proposed Final Shortfall-June 15th

\$735,598



Shortfall assume 0 mill increase

Unassigned

Budgetary Reserve

\$400,000

\$400,000



Unassigned Use of Fund Balance

Committed

OP&EB

\$75,000

Rate Stabilization Fund

\$128,448

Energy

\$132,150

\$335,598



Committed Use of Fund Balance

Total Use of Fund Balance

\$735,598



[2011-12 Budget Summary]

Total Revenues	\$35,281,565
Total Expenditures	<u>\$36,017,163</u>
Shortfall	(\$ 735,598)

This budget includes a
0 TAX MILLAGE INCREASE, and includes
\$735,598 USE OF FUND BALANCE
to fund the estimated shortfall.

[Budget Book 2011-2012]

- Similar format to prior years
- Additional schedules added
 - Act 1 Index
 - Real Estate Taxes
 - Homestead/Farmstead
- Budget book mirrors the function-object structure of the PDE-2028

Action Items for Tonight

- Adoption of 11-12 Final Budget
- Fund Balance Allocations- GASB 54
- Commitment of 10-11 funds as of June 30, 2011*
 - OPEB
 - Medical Stabilization
 - PERS Stabilization
 - EBP Stabilization
 - Energy Stabilization

* Amounts to be determined upon completion of Financial Statement audit.

