

Members Present: Michael Halasz (Chair), Meredith Demetre

Liaisons Present: Jessica Browning, Shannon Praete

Staff Present: Jeff Borowy, Reginald McNeil, Larry Lutrario, Joyce Costello, Shanikqua Johnson

Visitors Present: Rick Holt (Cumming), David Moore (PFM)

Welcome

Old Business

- N/A

New Business

- N/A

Communications & Marketing

- N/A

Capital Projects Financial Report

- PFM submitted their financial report. (see attached)
- Joyce Costello submitted the Capital Program financial report. This report contained updates for phase III and IV.

Construction Report

- Cumming (See Attached)

Once Around

- The next Citizens Oversight Steering Committee II meeting has not been scheduled.

Adjourn

CAPITAL PROGRAM
2010 - 2016 BUILDING PROGRAM
One Cent Sales Tax
February 29, 2020

Project #		Revised Budget	CM Fees	Working Budget	Expenditures Inception February-2020	Projected Expenses To Go as of February-2020	Notes	% Construction Completed	% Expended	Anticipated Completion (mm/yy)
CONSTRUCTION MANAGEMENT PROJECTS										
WAVE 1										
5130	BUIST ACADEMY	31,084,882	(1,638,451)	29,446,431	29,446,430	0	(1), (7), (8), (9), (12)	100%	100%	Complete
5131	CHARLESTON PROGRESSIVE ES	22,838,130	(778,827)	22,059,303	22,059,304	(0)	(1), (2), (9), (12), (15)	100%	100%	Complete
5132	JAMES SIMONS ES	25,878,295	(1,201,400)	24,676,895	24,676,893	0	(1), (9), (12)	100%	100%	Complete
5133	MEMMINGER ES	21,580,155	(959,356)	20,620,799	20,620,797	0	(4), (7), (8), (9)	100%	100%	Complete
WAVE 2										
5144	MONTESSORI SPRINGFIELD SUPPORT FACILITY	10,033,404	(273,928)	9,759,476	9,759,477	0	(5), (9), (12), (17)	100%	100%	Complete
5148	CENTER FOR ADVANCE STUDIES at WANDO	43,756,082	(2,314,045)	41,442,037	41,382,031	60,006	(3), (6), (9), (13), (15), (17)	100%	100%	Complete
5150	HARBORVIEW ES	24,970,083	(1,209,847)	23,760,236	23,760,237	0	(6), (7), (9), (15), (17)	100%	100%	Complete
WAVE 3										
5143	CHICORA ES	27,594,000	(1,278,329)	26,315,671	26,297,116	18,555	(14), (15)	100%	100%	Completed
5145	* JENNIE MOORE ES	38,392,751	(1,570,519)	36,822,232	36,822,230	0	(9), (12), (17)	100%	100%	Completed
5149	ST ANDREWS MATH & SCIENCE ES	32,388,212	(1,516,613)	30,871,599	30,871,599	0	(10), (12), (15), (18)	100%	100%	Completed
WAVE 4										
5147	*, ^ LAING MS	40,446,070	(1,785,096)	38,660,974	38,660,973	(0)	(9), (10), (12), (13), (15)	100%	100%	Completed
5153	** JAMES ISLAND CHARTER HS	23,369,471	(1,141,365)	22,228,106	22,228,107	(0)	(9), (12), (13), (15)	100%	100%	Completed
5158	EMERGENCY OPERATIONS CENTER @ BRIDGE VIEW	3,984,944	(114,137)	3,870,807	3,620,690	250,117	(12), (17), (18)	100%	94%	Completed
WAVE 5										
5151	SPRINGFIELD ES	22,720,266	(1,511,168)	21,209,098	21,199,098	10,000	(5), (9), (10), (12), (18)	100%	100%	Completed
5152	NORTH CHARLESTON CREATIVE ARTS ES	28,720,106	(1,237,240)	27,482,866	27,482,866	(0)	(7), (13), (15), (18)	100%	100%	Completed
5154	MURRAY LASAINE ES	9,789,563	(456,546)	9,333,017	9,333,017	0	(13), (15)	100%	100%	Completed
5155	ANGEL OAK ES	18,194,436	(792,238)	17,402,198	17,351,671	50,527	(9), (13), (14), (17), (18)	100%	100%	Completed
5159	LOWCOUNTRY TECH @ BURKE HS	6,248,924	(228,273)	6,020,651	5,809,021	211,629	(10), (13), (17), (18)	100%	96%	Oct-19
WAVE 6										
5182	MARY FORD ES	115,065	(20,000)	95,065	95,065	-	(15)	100%	100%	Completed
5183	NORTHWOODS MS	129,775	(20,000)	109,775	109,775	-	(15)	100%	100%	Completed
5184	C E WILLIAMS	40,715	(20,000)	20,715	20,715	-	(15)	100%	100%	Completed
5185	WEST ASHLEY MS	154,795	(20,000)	134,795	134,795	-	(15), (17), (18)	100%	100%	Completed
5186	DUNSTON ES	975,000	(55,000)	920,000	920,000	-		100%	100%	Completed
5188	GARRETT ACADEMY	29,358	0	29,358	29,358	0	(9), (15), (17)	100%	100%	Completed
5191	ST ANDREWS MS	28,425	0	28,425	28,425	-	(9), (15)	100%	100%	Completed
WAVE 7										
5156	PINEHURST ES	14,800,000	(698,516)	14,101,484	13,990,551	110,933	(17)	100%	99%	Completed
5161	CAROLINA PARK (LAND)	2,136,949	(35,000)	2,101,949	2,101,949	-	(9), (15)	100%	100%	Completed
5165	CAROLINA BAY (LAND)	35,800	(35,000)	800	800	-	(14), (15)	0%	100%	TBD
5171	INGLESIDE CAMPUS (LAND)	150,000	(35,000)	115,000	0	115,000	(9)	0%	0%	TBD
5173	DISTRICT 3 BUS LOT	5,300,000	(275,000)	5,025,000	428,514	4,596,486	(18)	6%	9%	TBD
5174	DISTRICT 4 BUS LOT	3,149,854	(435,926)	2,713,928	2,705,635	8,294	(11), (13), (15), (16), (18)	100%	100%	Completed
5178	◊ STONO PARK ES (Board Approved Budget \$27,330,983)	27,330,983	(1,697,990)	25,632,993	24,645,284	987,709	(11), (16)	100%	96%	Sep-19
5180	Ω DISTRICT WIDE ATHLETIC IMPROVEMENTS	11,536,000	(472,375)	11,063,625	10,536,569	527,056	(9), (12), (13), (14), (18)	99%	95%	Aug-20
5136	CMFEE - CUMMING	0	4,578,036	4,578,036	4,578,035	(0)		N/A	100%	N/A
5137	CMFEE - CUMMING 2010-2016	0	19,249,151	19,249,151	19,174,675	74,476		N/A	100%	N/A
5137	Adjustment to Contract (projects not started)	0	-	-	0	-		N/A	N/A	N/A
9976	WAVE 1 PROGRAM CONTINGENCY	0	0	0	0	-		N/A	N/A	N/A
Total Construction Management Projects		497,902,492	0	497,902,493	490,881,700	7,020,790				

Project #		Revised Budget	CM Fees	Working Budget	Expenditures Inception February-2020	Projected Expenses To Go as of February-2020	Notes	% Construction Completed	% Expended	Anticipated Completion (mm/yy)
PROGRAM CONTINGENCY / MANAGEMENT										
5139	PROGRAM MANAGEMENT OFFICE (PMO)	2,947,837	0	2,947,837	2,947,836	-				
5140	CAPITAL PROJECTS ACCOUNTING	736,088	0	736,088	736,088	0				
5141	CONSTRUCTION PROCUREMENT	684,244	0	684,244	684,243	(0)				
5142	IT PROJECT MANAGEMENT	1,601,114	0	1,601,114	1,538,993	62,121				
5599	BOND FUND ADMIN	704,389	0	704,389	704,388	(0)				
9988	PROGRAM CONTINGENCY - BAN - FUND #573	18,380	0	18,380	0	18,380				
9989	PROGRAM CONTINGENCY -ONE CENT SALES TAX- FUND #574	1,010,616	0	1,010,616	0	1,010,616	(9), (10), (11), (12), (13), (15), (16), (18)			
Total Program Contingency / Management		7,702,668	0	7,702,668	6,611,547	1,091,117				
TOTAL 2010 - 2016 BUILDING PROGRAM		505,605,160	0	505,605,161	497,493,247	8,111,906				

* Laing Middle School \$3,400,000 and Jennie Moore Elementary School \$4,500,000 funded GO Bond

^ Laing Middle School \$74,411 non-OCST funding source

** James Island Charter HS \$466,726 non-OCST funding source

Ω District Wide Athletic Improvements \$100,000 non-OCST funding source

◊ Stono Park ES Board Approved Budget (4/23/18) \$27,330,983

Funding Sources:

- Sales Tax - Original Budget	\$6,000,000
- Sales Tax - 9/12/16 Reallocation	\$9,841,850
- Sales Tax - 4/23/18 Reallocation	\$2,500,000
- Excess Projected Revenues	\$2,389,133
- District 8% Capacity	\$6,600,000

NOTES:

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|-----|--|-------------|
| (1) | Board Approved Reallocation - 7/23/12 - Item #11.3 - Project #5130 | (3,050,000) |
| | Board Approved Reallocation - 7/23/12 - Item #11.3 - Project #5131 | 3,501,000 |
| | Board Approved Reallocation - 7/23/12 - Item #11.3 - Project #5132 | (451,000) |
| (2) | Board Approved Reallocation - 11/12/12 - Item #12.2 - Project #5131 | 650,000 |
| | Board Approved Reallocation - 11/12/12 - Item #12.2 - Project #9976 | (650,000) |
| (3) | Board Approved Name Change-3/11/13 - Items #10.1B - Project #5148 | |
| (4) | Board Approved Reallocation - 6/10/13 - Exec I Item #1.5 - Project #5133 | 400,000 |
| | Board Approved Reallocation - 6/10/13 - Exec I Item #1.5 - Project #9976 | (400,000) |
| (5) | Board Approved Reallocation - 8/12/13 - Exec I Item #1.4 Project #5151 | 4,300,000 |
| | Board Approved Reallocation - 8/12/13 - Exec I Item #1.4 Project #5144 | (4,300,000) |
| (6) | Board Approved Sales Tax Capital Program Cash Flow Management | |
| | Board Update/Approved Project Savings - 9/20/13 - Project #5148 | (5,000,000) |
| | Board Update/Approved Project Savings - 9/20/13 - Project #5150 | (1,000,000) |
| (7) | Board Approved Reallocation - 8/11/14 - Item #10.1G - Project #5130 | (1,000,000) |
| | Board Approved Reallocation - 8/11/14 - Item #10.1G - Project #5133 | (500,000) |
| | Board Approved Reallocation - 8/11/14 - Item #10.1G - Project #5150 | (700,000) |
| | Board Approved Reallocation - 8/11/14 - Item #10.1G - Project #5152 | 2,200,000 |
| (8) | Board Approved Reallocation - 4/13/15 - Item #10.1D - Project # 5130 | (555,000) |
| | Board Approved Reallocation - 4/13/15 - Item #10.1D - Project # 5133 | (303,600) |
| | Board Approved Reallocation - 4/25/16 - Item #9.5B - Project # 5171 | (3,350,000) |
| (9) | Board Approved Reallocation - 4/25/16 - Item #9.5B - Project # 5151 | (5,212,104) |
| | Board Approved Reallocation - 4/25/16 - Item #9.5B - Project # 5188 | (1,597,642) |
| | Board Approved Reallocation - 4/25/16 - Item #9.5B - Project # 5153 | (1,478,731) |
| | Board Approved Reallocation - 4/25/16 - Item #9.5B - Project # 5161 | (1,142,705) |
| | Board Approved Reallocation - 4/25/16 - Item #9.5B - Project # 5148 | (1,123,100) |
| | Board Approved Reallocation - 4/25/16 - Item #9.5B - Project # 5147 | (1,078,802) |
| | Board Approved Reallocation - 4/25/16 - Item #9.5B - Project # 5132 | (465,382) |
| | Board Approved Reallocation - 4/25/16 - Item #9.5B - Project # 5145 | (324,157) |
| | Board Approved Reallocation - 4/25/16 - Item #9.5B - Project # 5191 | (270,000) |
| | Board Approved Reallocation - 4/25/16 - Item #9.5B - Project # 5144 | (183,567) |
| | Board Approved Reallocation - 4/25/16 - Item #9.5B - Project # 5133 | (16,245) |
| | Board Approved Reallocation - 4/25/16 - Item #9.5B - Project # 5130 | (10,118) |
| | Board Approved Reallocation - 4/25/16 - Item #9.5B - Project # 5131 | 120,000 |
| | Board Approved Reallocation - 4/25/16 - Item #9.5B - Project # 5150 | 250,000 |
| | Board Approved Reallocation - 4/25/16 - Item #9.5B - Project # 5180 | 5,142,553 |
| | Board Approved Reallocation - 4/25/16 - Item #9.5B - Project # 5155 | 7,740,000 |
| | Board Approved Reallocation - 4/25/16 - Item #9.5B - Project # 9989 | 3,000,000 |

Project #	Revised Budget	CM Fees	Working Budget	Expenditures Inception February-2020	Projected Expenses To Go as of February-2020	Notes	% Construction Completed	% Expended	Anticipated Completion (mm/yy)
NOTES: (cont.)									
(10) Board Approved Reallocation - 6/27/16 - Item # 10.2D- Project # 5149	(200,000)								
Board Approved Reallocation - 6/27/16 - Item # 10.2D- Project # 5147	(450,000)								
Board Approved Reallocation - 6/27/16 - Item # 10.2D- Project # 5151	(650,000)								
Board Approved Reallocation - 6/27/16 - Item # 10.2D- Project # 5159	600,000								
Board Approved Reallocation - 6/27/16 - Item # 10.2D- Project # 9989	700,000								
(11) Board Approved Reallocation - 9/26/16 - Item # 9.2B - Project #5178	12,230,983								
Board Approved Reallocation - 9/26/16 - Item # 9.2B - Project #5174	(6,141,850)								
Board Approved Reallocation - 9/26/16 - Item # 9.2B - Project #9989	(3,700,000)								
Excess Projected Revenues	(2,389,133)								
District 8% Capacity - at future time (project # 5178)	6,600,000								
(12) Board Approved Reallocation - 12/12/16 - Item # 13.1D - Project #5131	(30,000)								
Board Approved Reallocation - 12/12/16 - Item # 13.1D - Project #5132	(605,323)								
Board Approved Reallocation - 12/12/16 - Item # 13.1D - Project #5144	(56,241)								
Board Approved Reallocation - 12/12/16 - Item # 13.1D - Project #5145	(150,000)								
Board Approved Reallocation - 12/12/16 - Item # 13.1D - Project #5147	(560,000)								
Board Approved Reallocation - 12/12/16 - Item # 13.1D - Project #5149	(285,000)								
Board Approved Reallocation - 12/12/16 - Item # 13.1D - Project #5151	(181,000)								
Board Approved Reallocation - 12/12/16 - Item # 13.1D - Project #5153	(482,000)								
Board Approved Reallocation - 12/12/16 - Item # 13.1D - Project #5180	(7,740)								
Board Approved Reallocation - 12/12/16 - Item # 13.1D - Project #5180	(479,338)								
Board Approved Reallocation - 12/12/16 - Item # 13.1D - Project #5180	(122,245)								
Board Approved Reallocation - 12/12/16 - Item # 13.1D - Project #5180	700,000								
Board Approved Reallocation - 12/12/16 - Item # 13.1D - Project #5180	850,000								
Board Approved Reallocation - 12/12/16 - Item # 13.1D - Project #5158	1,385,563								
Board Approved Reallocation - 12/12/16 - Item # 13.1D - Project #9989	23,324								
(13) Board Approved Reallocation - 4/24/17 - Item # 11.1E - Project #5147	(35,032)								
Board Approved Reallocation - 4/24/17 - Item # 11.1E - Project #5148	(39,956)								
Board Approved Reallocation - 4/24/17 - Item # 11.1E - Project #5152	(397,071)								
Board Approved Reallocation - 4/24/17 - Item # 11.1E - Project #5153	(76,082)								
Board Approved Reallocation - 4/24/17 - Item # 11.1E - Project #5154	(192,571)								
Board Approved Reallocation - 4/24/17 - Item # 11.1E - Project #5159	200,000								
Board Approved Reallocation - 4/24/17 - Item # 11.1E - Project #5180	816,770								
Board Approved Reallocation - 4/24/17 - Item # 11.1E - Project #5155	193,000								
Board Approved Reallocation - 4/24/17 - Item # 11.1E - Project #5174	1,130,942								
Board Approved Reallocation - 4/24/17 - Item # 11.1E - Project #9989	(1,600,000)								
(14) Board Approved Reallocation - 7/24/17 - Item # 7.2C - Project #5143	(456,000)								
Board Approved Reallocation - 7/24/17 - Item # 7.2C - Project #5165	(1,000,000)								
Board Approved Reallocation - 7/24/17 - Item # 7.2C - Project #5180	200,000								
Board Approved Reallocation - 7/24/17 - Item # 7.2C - Project #5155	1,256,000								
(15) Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 5131	(2,870)								
Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 5147	(3,443)								
Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 5148	(30,862)								
Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 5149	(195,582)								
Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 5150	(78,739)								
Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 5152	(140,967)								
Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 5153	(60,442)								
Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 5154	(17,866)								
Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 5161	(220,346)								
Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 5165	(2,464,200)								
Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 5182	(234,935)								
Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 5183	(220,225)								
Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 5184	(259,285)								
Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 5185	(154,135)								
Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 5191	(1,575)								
Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 5188	140,000								
Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 5143	50,000								
Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 5174	2,672,937								
Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 5155	125,000								
Board Approved Reallocation - 1/22/18 - Item # 11.1D - Project # 9989	1,097,534								
(16) Board Approved Reallocation - 4/23/18 - Item # XI A1 - Project # 5178	2,500,000								
Board Approved Reallocation - 4/23/18 - Item # XI A1 - Project # 5174	(1,000,000)								
Board Approved Reallocation - 4/23/18 - Item # XI A1 - Project # 9989	(1,500,000)								
(17) Board Approved Reallocation - 8/27/18 - Item # 8A - Project # 5144	(26,788)								
Board Approved Reallocation - 8/27/18 - Item # 8A - Project # 5145	(33,092)								
Board Approved Reallocation - 8/27/18 - Item # 8A - Project # 5148	250,000								

Project #		Revised Budget	CM Fees	Working Budget	Expenditures Inception February-2020	Projected Expenses To Go as of February-2020	Notes	% Construction Completed	% Expended	Anticipated Completion (mm/yy)
NOTES: (cont.)										
	Board Approved Reallocation - 8/27/18 - Item # 8A - Project # 5150	(1,178)								
	Board Approved Reallocation - 8/27/18 - Item # 8A - Project # 5155	(407,118)								
	Board Approved Reallocation - 8/27/18 - Item # 8A - Project # 5156	(500,000)								
	Board Approved Reallocation - 8/27/18 - Item # 8A - Project # 5158	(150,619)								
	Board Approved Reallocation - 8/27/18 - Item # 8A - Project # 5159	971,796								
	Board Approved Reallocation - 8/27/18 - Item # 8A - Project # 5188	(113,000)								
	Board Approved Reallocation - 8/27/18 - Item # 8A - Project # 5185	10,000								
(18)	Board Approved Reallocation - 9/23/19 - Item # 8B - Project #5149	(31,206)								
	Board Approved Reallocation - 9/23/19 - Item # 8B - Project #5151	(36,630)								
	Board Approved Reallocation - 9/23/19 - Item # 8B - Project #5152	(41,856)								
	Board Approved Reallocation - 9/23/19 - Item # 8B - Project #5155	(12,446)								
	Board Approved Reallocation - 9/23/19 - Item # 8B - Project #5158	250,000								
	Board Approved Reallocation - 9/23/19 - Item # 8B - Project #5158	(522,872)								
	Board Approved Reallocation - 9/23/19 - Item # 8B - Project #5173	2,000,000								
	Board Approved Reallocation - 9/23/19 - Item # 8B - Project #5174	(1,012,175)								
	Board Approved Reallocation - 9/23/19 - Item # 8B - Project #5180	336,000								
	Board Approved Reallocation - 9/23/19 - Item # 8B - Project #5185	(1,070)								
	Board Approved Reallocation - 9/23/19 - Item # 8B - Project #9989	(927,745)								

CAPITAL PROGRAM
2017 - 2022 CAPITAL PROGRAM PHASE IV
One Cent Sales Tax Extension
February 29, 2020

						% Construction Completed	Anticipated Completion (mm/yy)	% Expended	
Project #		Working Budget	Expenditures Inception February-20	Projected Expenses To Go as of February-20	Notes				
CAPITAL BUILDING PROJECTS									
5206	*	DISTRICT 4 LAND	6,436,500	6,340,276	96,224	(6)	100%	Complete	99%
5207	*	BURNS ES	27,095,559	24,585,544	2,510,015		100%	Sep-19	91%
5208	*, ^	C E WILLIAMS MS	51,941,734	36,107,918	15,833,816	(22)	90%	Sep-20	70%
5209	*, ^	NEW CAROLINA PARK ES (SEWEE ACADEMY)	37,786,879	37,266,379	520,500	(5)	100%	Complete	99%
5210	*	NEW CAS @ WEST ASHLEY	40,763,723	9,265,118	31,498,605		31%	Sep-21	23%
5212	*	NEW LUCY GARRETT BECKHAM HS (EAST COOPER HS)	99,450,048	71,060,972	28,389,076	(22)	93%	Sep-20	71%
5213	*	NEW CAMP ROAD MS (FT JOHNSON MS)	50,050,120	23,703,494	26,346,626	(22)	65%	Sep-20	47%
5214	*	JAMES SIMONS MONTESSORI SCHOOL UPFIT	2,041,164	2,041,164	0	(31)	100%	Complete	100%
5215	*	MURRAY LA-SAINE MONTESSORI SCHOOL UPFIT	937,354	937,354	0	(32)	100%	Complete	100%
5216	*, ^	DISTRICT 2 STADIUM	15,856,086	14,767,798	1,088,288	(16)	100%	Complete	93%
5217	*	DISTRICT 4 STADIUM	21,856,086	6,270,897	15,585,189	(16)	42%	Aug-20	29%
5230	*	DUNSTON ES	28,420,068	26,231,694	2,188,374	(8), (20)	99%	Nov-19	92%
5231	*	ST JAMES SANTEE	1,857,321	1,848,099	9,222		100%	Complete	100%
5232	*	MITCHELL ES	10,978,520	144,491	10,834,029	(36)	2%	Dec-21	1%
5233	*	HAUT GAP MS (EXPANSION)	7,923,628	217,894	7,705,734		3%	Aug-21	3%
5236	*	BAPTIST HILL (CTE)	8,496,420	194,928	8,301,492		1%	Aug-21	2%
5237	*	NEW CAS @ NORTH CHARLESTON	40,763,723	15,797,399	24,966,324	(33)	55%	Sep-20	39%
5238	*	JAMES ISLAND CHARTER HS	20,047,733	558,555	19,489,178		3%	Aug-22	3%
5240	*	LINCOLN HS	477,327	189,648	287,679		36%	TBD	40%
5252	*, ^	MOULTRIE MS	12,640,966	9,760,544	2,880,422	(8), (22), (25), (28)	90%	Sep-19/Sep-20	77%
5268	*	STONEY FIELD	3,918,684	1,896,434	2,022,250	(8), (28)	50%	Aug-20	48%
5269	*	HURSEY MONTESSORI SCHOOL	7,828,162	54,264	7,773,898	(8), (35), (36)	1%	Aug-21	1%
5241		CMFEE - CUMMING 2017-2022 EARLY OUT	2,478,900	2,478,898	2		N/A	N/A	N/A
5297		CMFEE - CUMMING 2017-2022 CONTRACT	19,034,810	11,845,036	7,189,774		N/A	N/A	N/A
		Adjustment to Contract (projects not started)	(136,038)	0	(136,038)		N/A	N/A	N/A
Total Capital Building Projects			518,945,477	303,564,797	215,380,680				
CAPITAL MAINTENANCE PROJECTS									
5270		HVAC	38,387,398	19,696,889	18,690,510	(2), (7), (9), (10), (12), (13), (14), (15), (17), (19), (21), (23), (26), (27), (30), (34), (36)		Dec-20	51%
5271		ROOFING	12,940,342	9,160,563	3,779,780	(1), (2), (7), (10), (14), (15), (19), (21), (23), (24), (26), (27), (30), (34)		Dec-20	71%
5272		PLUMBING & RESTROOMS	1,887,800	1,514,576	373,224	(2), (7), (9), (11), (14), (15), (19), (21), (23), (27), (30), (34)		Dec-20	80%
5273		EXTERIOR ENCLOSURE	1,604,117	1,604,118	(0)	(2), (7), (9), (10), (14), (15), (19), (21), (26), (30)		Dec-20	100%
5274		PARKING LOTS & SIDEWALKS	1,505,990	1,494,615	11,375	(3), (7), (9), (10), (13), (15), (24), (26), (27), (30), (34)		Dec-20	99%
5275		ELECTRICAL	720,269	293,998	426,271	(2), (3), (7), (12), (14), (15), (19), (21), (27), (34)		Dec-20	41%
5278		PAINTING	2,649,153	2,645,529	3,624	(2), (7), (9), (10), (12), (14), (15), (17), (21), (23), (26), (27), (30), (34)		Dec-20	100%
5279		DOORS & HARDWARE	1,623,701	1,575,472	48,229	(10), (12), (14), (15), (19), (21), (23), (27), (34)		Dec-20	97%
5280		ELEVATORS	79,286	79,286	0	(10)		Dec-20	100%
5281		FLOORING	1,440,725	1,440,723	2	(9), (10), (11), (13), (14), (15), (26), (30)		Dec-20	100%
5282		FIRE SPRINKLERS & ALARMS	2,444,866	2,239,217	205,649	(9), (12), (15), (19), (21), (30), (34)		Dec-20	92%
5276		CMFEE - CUMMING 2017-2022 EARLY OUT	505,487	505,488	(1)	(1)	N/A	N/A	N/A
5298		CMFEE - CUMMING 2017-2022 CONTRACT	9,387,106	4,049,909	5,337,197		N/A	N/A	N/A
		Adjustment to Contract (projects not started)	(4,055,484)	0	(4,055,484)		N/A	N/A	N/A
5246		FM PROJECT MANAGEMENT	3,155,682	2,103,686	1,051,997	(10), (17), (23)	N/A	N/A	29%
Total Capital Maintenance Projects			74,276,438	48,404,067	25,872,371				
TECHNOLOGY REPLACEMENTS & UPGRADES PROJECTS									
5285		TECHNOLOGY INFRASTRUCTURE	3,124,000	2,990,283	133,717			Dec-20	96%
5286		CLASSROOM DISPLAY SOFTWARE REPLACEMENTS	270,000	0	270,000			Dec-20	0%
5287		PROJECTOR/BULB REPLACEMENT	50,000	39,848	10,152			Dec-20	80%
5288		DOCUMENT CAMERA REPLACEMENTS	40,000	29,809	10,191			Dec-20	75%
5289		CLASSROOM DISPLAY TECHNOLOGY REPLACEMENTS	8,286,349	8,077,635	208,714	(29)		Dec-20	97%
5290		REPLACE END OF LIFE PRINTERS	300,000	133,333	166,667			Dec-20	44%
5292		STUDENT MOBILE DEVICES-UPGRADES & REPLACEMENTS	4,048,279	787,526	3,260,753	(29)		Dec-20	19%
5293		TECHNOLOGY BACKFILL	330,000	211,116	118,884			Dec-20	64%

Project #		Working Budget	Expenditures Inception February-20	Projected Expenses To Go as of February-20	Notes	% Construction Completed	Anticipated Completion (mm/yy)	% Expended
	TECHNOLOGY REPLACEMENTS & UPGRADES PROJECTS (cont.)							
5294	TECH PROJECT MANAGEMENT	788,125	319,793	468,332			Dec-20	41%
5295	PROJECT CONTINGENCY	126,585	0	126,585			Dec-20	0%
	Total Technology Replacements & Upgrades Projects	17,363,338	12,589,344	4,773,994				
	TOTAL CAPITAL PROJECTS	610,585,253	364,558,209	246,027,044				
	PROGRAM CONTINGENCY / MANAGEMENT							
5242	PROGRAM MANAGEMENT OFFICE (PMO)	2,068,078	1,660,401	407,677				
5243	CAPITAL PROJECTS ACCOUNTING	791,783	601,494	190,289				
5244	CONSTRUCTION PROCUREMENT	592,144	493,463	98,680				
5245	IT PROJECT MANAGEMENT	999,614	802,755	196,859				
5599	BOND FUND ADMIN	496,856	496,856	0				
9971	PROGRAM CONTINGENCY - BAN - FUND #584	68,641	0	68,641				
9970	PROGRAM CONTINGENCY - BAN - FUND #585	5,303,347	0	5,303,347	(7), (30)			
	Total Program Contingency / Management	10,320,463	4,054,970	6,265,493				
	TOTAL 2017 - 2022 CAPITAL PROGRAM	620,905,716	368,613,179	252,292,538				

- * Board Approved Early Out Funding: \$24.5M BAN2015 (\$22.5M Capital Building; \$2M Capital Maintenance). Authorized budgets loaded
- * Board Approved Early Out Funding: \$32.7M BAN2016 (\$29.2M Capital Building; \$3,437,217M Capital Maintenance; \$62,783 Program Contingency). Authorized budgets loaded
- ^ District 2 Stadium, \$6,100,000; Carolina Park ES, \$258,570; Moultrie MS, \$1,200,000, CE Williams MS, \$659,000 - non-OCST funding source

NOTES:

- (1) Board Approved Reallocation - 5/11/15 - Item #10.1D - Project # 5271 550,000
Board Approved Reallocation - 5/11/15 - Item #10.1D - Project # 5276 173,600
Board Approved Reallocation - 5/11/15 - Item #10.1D - Project # 9970 (723,600)
- (2) Board Approved Reallocation - 11/9/15 - Item #9.2A - Project # 5270 (217,678)
Board Approved Reallocation - 11/9/15 - Item #9.2A - Project # 5270 483,547
Board Approved Reallocation - 11/9/15 - Item #9.2A - Project # 5271 (317,852)
Board Approved Reallocation - 11/9/15 - Item #9.2A - Project # 5272 (2,700)
Board Approved Reallocation - 11/9/15 - Item #9.2A - Project # 5273 (98,601)
Board Approved Reallocation - 11/9/15 - Item #9.2A - Project # 5275 45,000
Board Approved Reallocation - 11/9/15 - Item #9.2A - Project # 5278 108,284
- (3) Board Approved Reallocation - 2/22/16 - Item #9.5 K - Project # 5274
- Reallocation of funds (\$163,120) within in the project
Board Approved Reallocation - 2/22/16 - Item #9.5 K - Project # 5275
- Reallocation of funds (\$35,001) within in the project
- (4) Board Approved Name change to Lucy Beckham HS - 2/22/16 - Item #9.4 M
- (5) Board Approved Name change to Carolina Park ES - 2/22/16 - Item #9.4 N
- (6) Board Approved Name change to Deer Park MS - 3/21/16 - Item #9.4 D
- (7) Board Approved Reallocation - 7/11/16 - Item #8.1 - Project # 5270 (35,713)
Board Approved Reallocation - 7/11/16 - Item #8.1 - Project # 5271 (300)
Board Approved Reallocation - 7/11/16 - Item #8.1 - Project # 5272 (755)
Board Approved Reallocation - 7/11/16 - Item #8.1 - Project # 5273 (1,200)
Board Approved Reallocation - 7/11/16 - Item #8.1 - Project # 5274 (2,161)
Board Approved Reallocation - 7/11/16 - Item #8.1 - Project # 5275 (5,116)
Board Approved Reallocation - 7/11/16 - Item #8.1 - Project # 5278 (7,484)
Board Approved Reallocation - 7/11/16 - Item #8.1 - Project # 9970 (1,993)
Board Approved Reallocation - 7/11/16 - Item #8.1 - Project # 5272 54,722
- (8) Board Approved Reallocation - 8/22/16 - Item #9.3 - Project # 5212 12,200,000
Board Approved Reallocation - 8/22/16 - Item #9.3 - Project # 5230 2,100,000
Board Approved Reallocation - 8/22/16 - Item #9.3 - Project # 5269 5,000,000
Board Approved Reallocation - 8/22/16 - Item #9.3 - Project # 5252 7,780,000
Board Approved Reallocation - 8/22/16 - Item #9.3 - Project # 5268 1,000,000
Excess Projected Revenues (28,080,000)
- (9) Board Approved Reallocation - 10/24/16 - Item #9.4A - Project # 5270 (167,473)
Board Approved Reallocation - 10/24/16 - Item #9.4A - Project # 5278 (144,637)
Board Approved Reallocation - 10/24/16 - Item #9.4A - Project # 5270 10,000
Board Approved Reallocation - 10/24/16 - Item #9.4A - Project # 5270 10,000
Board Approved Reallocation - 10/24/16 - Item #9.4A - Project # 5272 27,473

Project #	Working Budget	Expenditures Inception February-20	Projected Expenses To Go as of February-20	Notes	% Construction Completed	Anticipated Completion (mm/yy)	% Expended
NOTES: (cont.)							
(10)							

Project #
NOTES: (cont.)

Project #	Working Budget	Expenditures Inception February-20	Projected Expenses To Go as of February-20	Notes	% Construction Completed	Anticipated Completion (mm/yy)	% Expended
NOTES: (cont.)							
Board Approved Reallocation - 5/28/19 - Item # 12E - Project # 5274	(10)						
Board Approved Reallocation - 5/28/19 - Item # 12E - Project # 9970	69						
(31) Board Approved Name change to James Simons Montessori School - 9/23/19 - Item #11A							
(32) Board Approved Name change to Murray-LaSaine Montessori School - 9/23/19 - Item #11B							
(33) Board Approved Name change to Cooper River Institute of Technology - 11/18/19 - Item #7D							
(34) Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5270	(170,000)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5270	(74,612)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5270	(15,000)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5270	(18,288)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5270	(86,415)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5270	(41,396)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5270	(107)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5270	(12,931)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5270	(10,053)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5270	(12,265)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5275	(56,514)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5275	(56,364)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5272	(25,227)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5272	(329)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5272	(938)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5272	(70)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5278	(1,176)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5278	(1,220)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5274	(32,513)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5274	(5,392)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5274	(342)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5271	(123,848)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5271	(112,327)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5271	(42,264)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5282	(149)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5282	(3,582)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5282	(51,838)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5279	(1,428)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5279	(3,700)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5279	(500)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5279	(10,000)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5279	(52,739)						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5270	260,000						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5270	42,900						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5270	90,000						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5270	56,364						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5275	369,786						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5272	10,000						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5272	15,000						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5271	2,500						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5282	133,500						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5279	20,000						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5279	529						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5279	1,447						
Board Approved Reallocation - 11/28/19 - Item # 8A - Project # 5274	24,801						
(35) Board Approved Name change to Malcolm C. Hursey Montessori School - 10/28/19 - Item #12F							
(36) Board Approved Reallocation - 12/16/19 - Item # 10F - Project # 5269	3,200,000						
Board Approved Reallocation - 12/16/19 - Item # 10F - Project # 5232	3,600,000						
Board Approved Reallocation - 12/16/19 - Item # 10F - Project # 5270	1,783,619						
Board Approved Reallocation - 12/16/19 - Item # 10F - Project # 5270	2,000,000						
Board Approved Reallocation - 12/16/19 - Item # 10F - Project # 5270	4,216,381						
Excess Projected Revenues	(14,800,000)						



Phase IV (2017-2022) Capital Program

Citizens Oversight Steering Committee II

April 28, 2020

PFM Financial Advisors
LLC

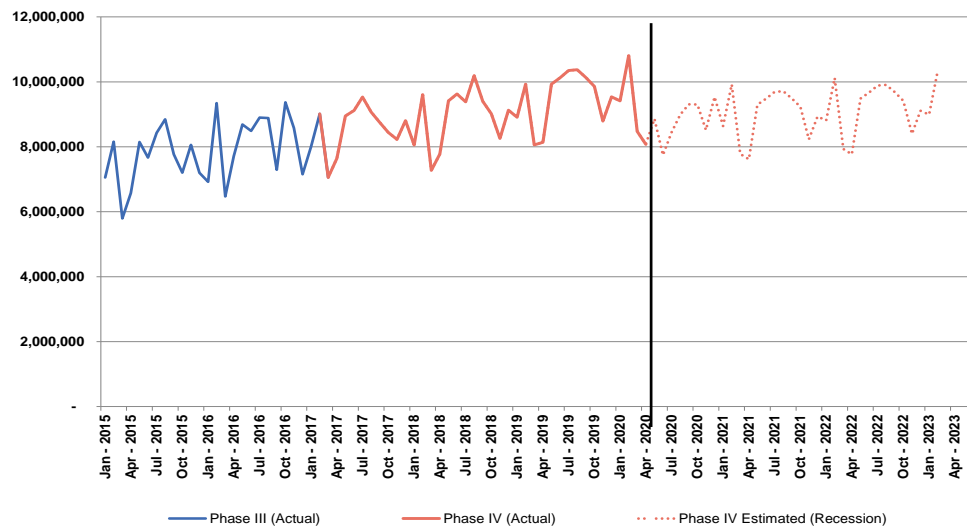
300 S. Orange Ave.
Suite 1170
Orlando, FL 32801

407.648.2208
pfm.com



Sales Tax Revenue Projections

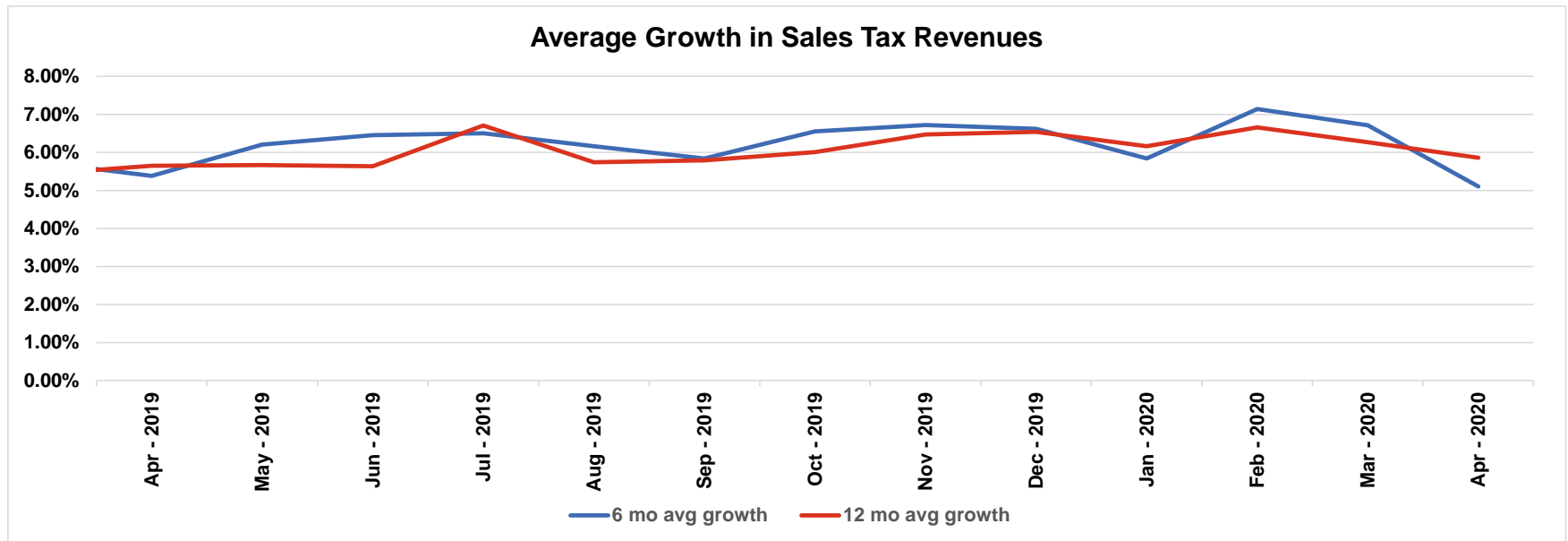
- Given the uncertainty of the effects of COVID-19 on the local economy, PFM analyzed the effect of a hypothetical recession on future sales tax receipts. PFM expects the future versions of the report to show lower sales tax revenues as the effects of COVID-19 will be longer than the original scenarios
- The sales tax revenue is recorded in the month that it is collected, but there is a two month delay between when funds are collected and when the District receives their allocation from the State
- The blue line represents actual revenue (Phase III), the solid red line represents actual revenue (Phase IV to-date) and the dotted red line is projected revenue based on the hypothetical recession
- Estimated program sales tax revenue projected using the assumptions described above = \$652.0 million





Growth in Sales Tax Revenues

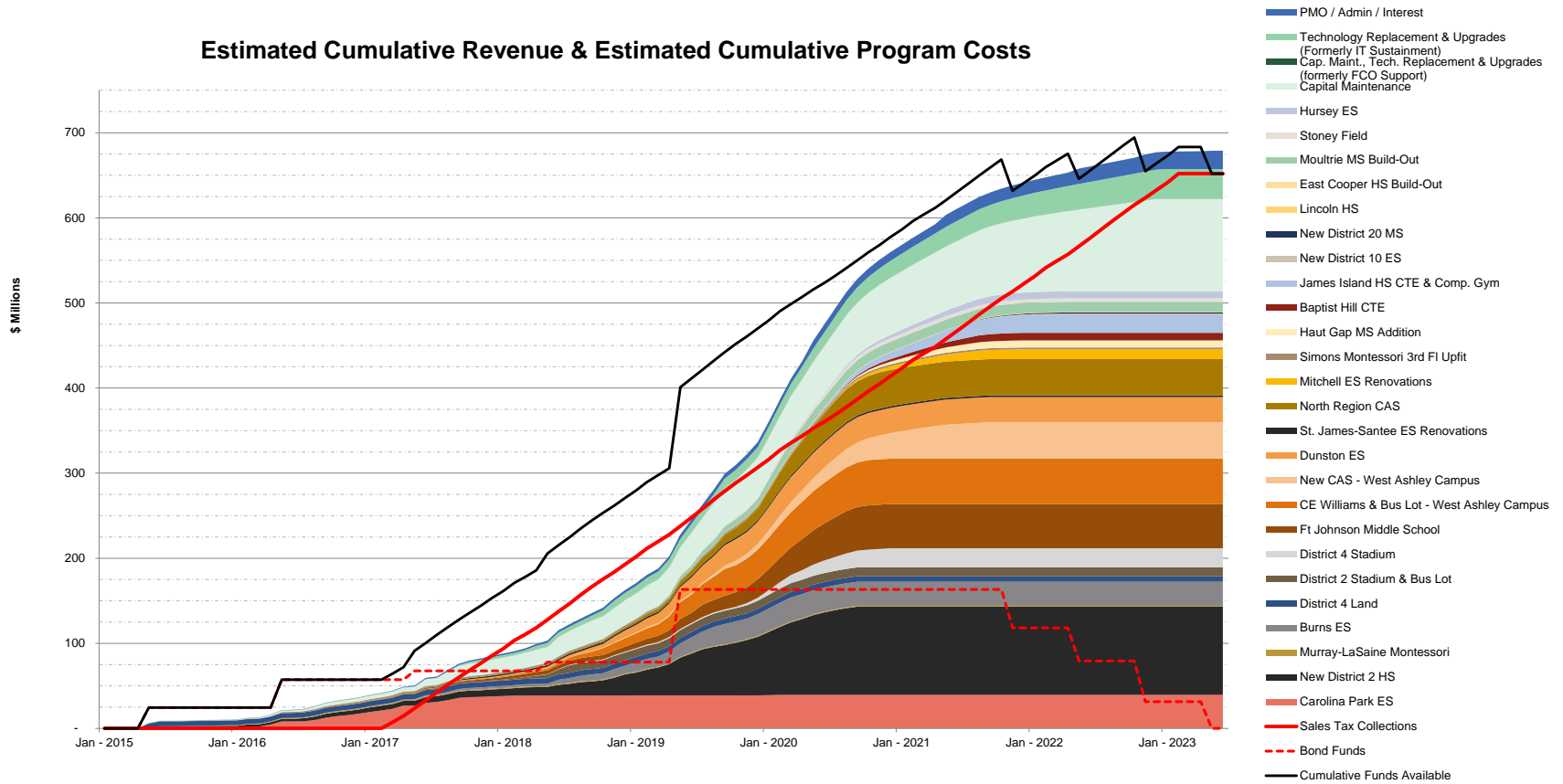
- ◆ Sales tax revenue collection is cyclical in nature. The chart below shows that in general the recent trend is higher than the model's original projections of 2%.





Projected Program Expenses

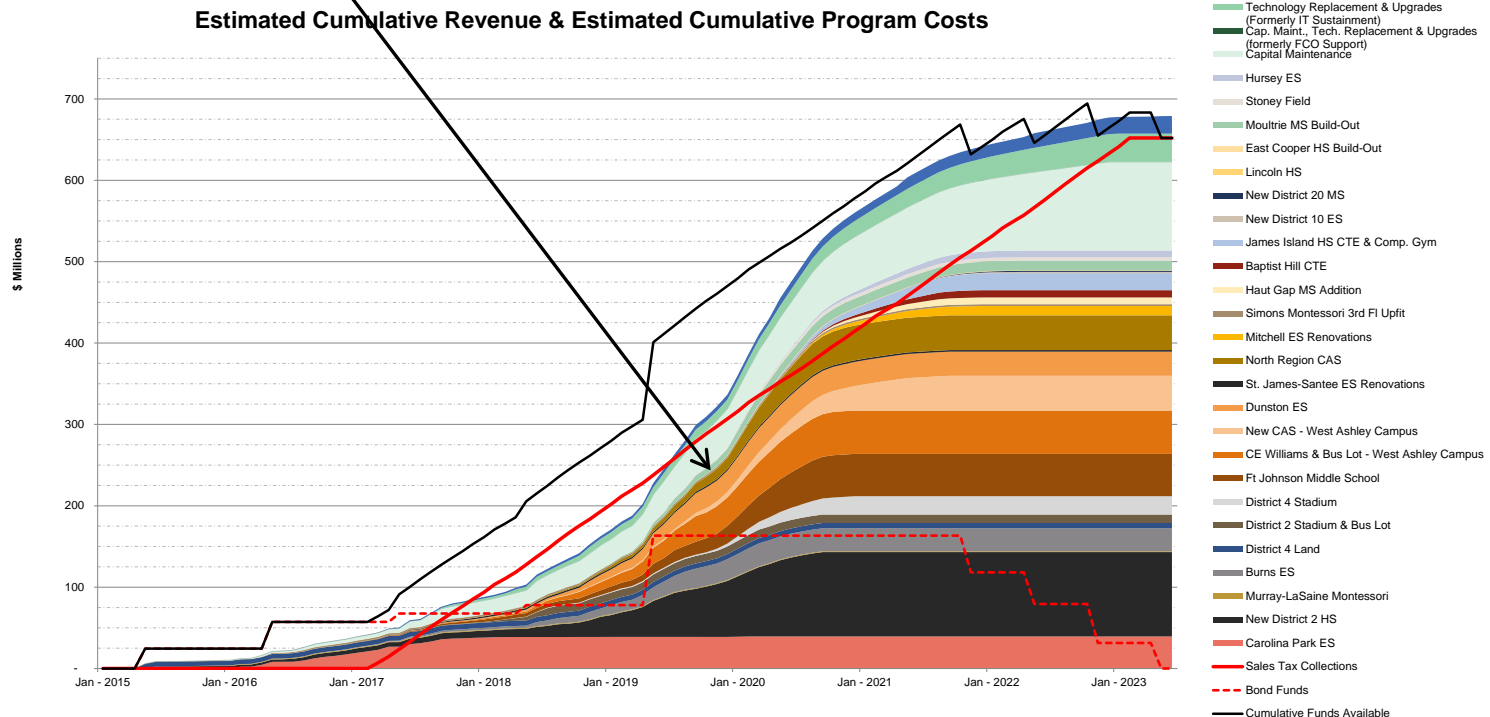
Below is a cumulative total of actual/estimated program costs based on current cost curves





Interim Financing Needs

- The funding model, based on initial accelerated cash flows, anticipates significant interim financing needs
 - The issuance of \$163.3 million in 8% General Obligation (GO) Bond Anticipation Notes (BANs) for interim funding of projects is shown below
 - To date, the District has issued BANs to fund \$163.3 million of Phase IV projects
- Construction timing will need to be refined to balance interim financing needs and sales tax receipts





Sources & Uses

- The Sources and Uses of funds for the entire Phase IV program is based on the latest available actual revenues and expenses along with current future cost curve estimates

Total Sources	
Sales Tax Revenues ¹	651,958,762
Interest Earnings on BAN Proceeds ²	998,563
Interest Earnings on Sales Tax Ending Balance ³	5,550,127
Total Revenues	658,507,452
Total Uses	
Major Capital Project Costs ⁴	513,727,907
Capital Maintenance ⁵	108,926,070
Technology Replacement & Upgrades (formerly IT Sustainment) ⁵	34,009,564
Capital Maintenance, Technology Replacement & Upgrades (formerly FCO Support of \$12MM)	-
PMO / Admin Costs ⁵	9,747,329
Interest Expense on Interim Financing ⁶	11,911,833
Total Expenses	678,322,703

Excess (Deficit) Projected Revenues ⁷ (19,815,251)

Notes:

Actual Revenues based on February 2020 Collection with conditions thereafter based on the hypothetical revenue downturn based on an economic

¹ recession

² Actual interest earnings on BAN proceeds

³ Interest Earnings on estimated fund balance at 0.25%

⁴ Current Projections - January 2020 Cost Curves plus adjustment to budget

⁵ Actual costs through February 2020, original projections thereafter

⁶ Actual interest rate expense through May 2020 and interest rate assumption of 2.00% thereafter. Interest expense is directly affected by changes to the estimated size and timing of interim finance needs, as updates are made in the model

Thank You



2017-2022 Phase IV Capital Program Citizens Oversight Steering Committee II

April 28, 2020

Status

D3 Bus Lot @ JICHS (Phase III): BOZA denied appeal. Project currently on hold.

UNDER CONSTRUCTION

North Charleston CAS:

Despite the challenges of operating during the COVID-19 pandemic, McKnight Construction continues to make significant progress on the new North Charleston CAS. Overall, the project is approximately 65% complete. Building dry-in has been achieved, windows and glazing are installed, brick veneer is complete, and installation of the metal panels is underway. The construction team is getting ready for the first overhead inspection by the Office of School Facilities. Ceiling grid, lights, mechanical diffusers are being installed, ducts and piping are being insulated and sprinkler heads are being turned down. In addition, painters have primed and applied the first coat of finish paint throughout most of the building. Dominion Energy has set the transformer and permanent power will be on the building by the end of April. The site contractor has finished all new curbing along Jenkins Avenue and Garco Street and are installing sidewalks around the perimeter of the building. The project is on schedule to be ready for student occupancy for the 2020-2021 academic school year.

D4 Regional Stadium:

The project is separated into 2 phases for a design-build, multi-sport field stadium complex with seating for 6,000 patrons, additional support buildings and parking. Phase I includes excavation and stabilization of a new U.S. Army Core of Engineer's (USACE) drainage channel routed along the perimeter of site, construction of stadium buildings (Field House, Concessions Stand and Press Box), installation of a synthetic turf field, site access and a paved parking area. Phase I commenced in October of 2019 and is on schedule to complete in August 2020. The new USACE channel will be complete by the end of April. Construction of the support buildings is on-going with the Field House and Concessions buildings both having been dried in and the Press Box is currently being roughed-in by the MEP contractors. The exterior skin of the Press Box will be completed in May. As for the stadium itself the electronic scoreboard and field turf will both be installed by month's end. Phase 2 consists of the remaining parking areas and is on track to be complete in September 2020.

Lucy Beckham HS:

Total project is 95% complete. On-going interior work consists of finishes in all areas of the building to include painting. Ceiling grid is currently complete on the first and second floors. Kitchen equipment and windows are installed. Storefront material is being installed at exterior locations. Casework is being installed in all areas. Wood flooring has been installed in both gyms and bleachers are now being installed. Auditorium seating and wood stage flooring is in progress. Landscaping is in progress, and the main play

field and surrounding areas are being sodded. Curb and gutter are complete and final paving continues. The athletic building is in progress with finishes progressing well. Project is on schedule to occupy August 2020.

Moultrie Middle School (Exploratory) Expansion:

Phase II Exploratory Addition is progressing well. Brick veneer is complete and windows were installed second week of March. Interior overhead mechanical and electrical rough ins are near completion. Project is currently on schedule to be substantially complete in mid May 2020 to occupy at the start of the 2020 school year.

C E Williams MS:

Overall the project is 95% complete. Primary focus is on the building interior. On-going interior work consists of finishes and punch list items in all areas of the building. Ceiling tile placement is nearly complete. Final painting is scheduled to complete mid-May. The contractor is punching out the kitchen. Windows have been installed in all areas. Casework is 90% complete in all areas. Gymnasium flooring and bleachers are installed and the final surface coating is being applied. The cafeteria stage flooring is in progress. Landscaping is in progress with a focus on final grading and sod installation. Curb and gutter are completed and final paving continues. OSF overhead inspections for all buildings have been completed and the contractor has moved on to completing related OSF overhead punch list items for Buildings "A" and "B". Project is on schedule for occupancy August 2020.

Camp Road MS:

Overall project is approximately 84% complete. Roofs and brick veneer are complete at all areas. HVAC's are all installed and 50% started up. Aluminum windows and storefronts are 75% complete. Electrical systems are all energized and 50% trimmed out. Interior stud framing and gypsum board is 85% complete. Ceiling grid and painting is 65% complete. Gym equipment and wood flooring is ongoing. SCDOT required road widening of Camp Road is 50% complete. Project is on schedule to occupy August 2020.

West Ashley Area CAS:

Phase 1 Early Site Work is complete. Phase II Building: The overall project is 40% complete. The first-floor building structure and vocational classrooms are complete and rough-ins are in progress. The second-floor structural wall installation is in progress. The first floor in-wall rough-in has been completed. Crews have continued with the MEP overhead installation throughout the first floor. Metal framing on the first floor is in progress. Vocational classrooms have 95% of metal decking completed. Project on schedule for occupancy August 2021.

Stoney Field Improvements:

Project scope is divided into two (2) phases. Phase I consists of selective demolition and surcharging the athletic field. Surcharge removal is completed. Final grades and hydroseed stabilization are completed. Phase II consists of installation of new synthetic turf, refurbish the scoreboard and provide a 20' asphalt walking path around field. The City of Charleston has requested to change the walking path to a 20' 400m equal quadrant asphalt "track". Phase II design, permitting and approval are delayed due to review and implementation of City's request. Because of this scope change Phase II construction is delayed to May 2020 beginning with retaining walls and additional surcharge. Turf Field and new track will be completed by July 2021.

UNDER DESIGN

Mitchell ES:

Red Iron Architects submitted 95% Construction Documents for the final tabletop review. Drawings and specifications will be electronically sent out to all those involved with the project for their review and comments. The project is scheduled to bid summer of 2020 with completion for the summer of 2021. The scope includes a new security entrance, new elevator, modernization of the existing elevator, new mechanical system, new built up roof, office renovations, paint for the majority of the interior spaces, new corridor ceilings, new corridor lights, new classroom floors, and new interior door and hardware replacements. Students will occupy a swing campus (former Camp Rd MS Swing Campus) while work is completed and return August 2021.

Baptist Hill CTE:

Baptist Hill CTE Addition is a multi-phased project. Phase 1 consists of renovations within the existing high school building to support programs that will be displaced during the construction of the new CTE building. Phase 2 is the construction of the new CTE building and Phase 3 is the remaining work to be completed within the existing high school after the new CTE building is complete. The design team completed the construction documents for all phases of the project and it is currently out for bid. Bids are due May 5, 2020. Phase 1 of the construction is scheduled to begin in June 2020. The project is on schedule to be complete and ready for occupancy by August 2021.

James Island Charter HS:

Design adjustments were incorporated during and following Design Development stage and 95% CD design is currently scheduled for completion the first of May. Procurement will begin at that time. Portable relocations are scheduled for summer 2020 with actual construction planned to begin following portable moves in late summer.

Hursey Addition:

Phase I Summer Sanitary Sewer Installation: Bid documents are complete and have been shared with a MWBE General Contractor for pricing. Pricing should complete by April 24th and the validation of the contractor's proposal will begin. The scope of work will involve replacing the existing exterior sanitary sewer line and removing the two existing lift stations. The process will require removal of two classroom portables to make way for the multi-purpose and classroom additions. Phase I will also include patch and repair of existing asphalt, concrete curbing, and chain link fencing. Work is scheduled to finish prior to the start of 2020/2021 school year. **Phase II** New Multipurpose Room and Four classroom addition: Red Iron

Architects completed the schematic drawings and tabletop reviews. Design Development are on schedule to complete May 1. Final Bid Documents are on schedule to complete June 2020 with construction to start August 2020. Construction is planned to take place during the school year of 2020/2021 and will finish before the next school year.

Haut Gap MS:

The design team has submitted the 95% construction document set to the Office of School Facilities and the school district for final review and coordination prior to issuing for bid. The civil engineer completed the pre-application review with the city of Charleston for the land disturbance permit and have submitted documents to TRC for their first review. The project team anticipates receiving the land disturbance permit in the Fall 2020 and construction is scheduled to begin immediately thereafter. The project is on scheduled to be complete and ready for occupancy by December 2021.

Advance Design for Replacement for Lincoln High/Middle School:

Design contract awarded to LS3P Architects. Awaiting programing team to be established. Site selection due diligence work and jurisdictional approvals are still ongoing.

New Carolina Bay ES:

Scope: Advanced Design for a New Elementary School to be located at the C E Williams MS site.

Solicitation and award of design contract is scheduled for contract award March 2021 and completion to Design Development level April 2022.

District 20 MS:

Scope: Advanced Design for a New Middle School to be located at a site not yet determined.

Solicitation and award of design contract is scheduled for contract award March 2021 and completion to Design Development level April 2022.

D2 Regional Stadium:

COMPLETE

New Carolina Park ES:

COMPLETE

St. James-Santee:

COMPLETE

Simons 3rd Floor Up fit:

COMPLETE

Murray LaSaine:

COMPLETE

Dunston ES:
COMPLETE

District 4 Land (Deer Park):
COMPLETE

Burns:
COMPLETE

District 4 Land (Deer Park):
COMPLETE

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CCSD Unencumbered Funds Options

April 28, 2020

Background: COVID-19 is having an unexpected net result on sales tax collections approved for CCSD capital, maintenance, and information technology projects. CCSD is planning toward a projected loss of anticipated revenues of \$19,000,000. There are 5 projects that have yet to be awarded and can be considered for mitigation: Mitchell ES, Baptist Hill, Haut Gap, Hursey and JICHS. Mitchell and Baptist Hill are not recommended for consideration of postponement due to impacts on maintenance at Mitchell and Baptist Hill's project is the only approved D23 project in Phase IV. In order to make more stable the Board approved projects, staff looked at project options with the intent on recommending postponement of bid and award.

Discussion:

Option #1: Postpone bid/award/construction of James Island CHS Gym, Haut Gap and Hursey additions. **(\$22M)**

Pros	Cons
- Aligns with projected loss in revenues	- Possible negative impacts on county wide approval for a new building program
- Affords the opportunity to plan for an additional \$3M toward projected excess revenues for unforeseen needs of current planned projects	- Haut Gap and Hursey students in trailers indefinitely
	- Continuance of drainage issues on the Hursey campus

Option #2: Postpone bid/award/construction of James Island CHS Gym and CTE additions, Haut Gap or Hursey additions. **(25M)**

Pros	Cons
- Aligns with projected loss in revenues	- Possible negative impacts on county wide approval for a new building program
- Affords the opportunity to plan for an additional \$6M toward projected excess revenues for unforeseen needs of current planned projects	- Haut Gap and Hursey students in trailers indefinitely

Recommendation: Option #1. Also, staff recommends reallocating funds programmed for the remaining Phase IV advanced design projects toward projected excess revenues. In doing so, the total in excess will be \$6M.

** In response to slide 6 of the PFM report dated April 28, 2020, CCSD Capital presented 2 options to address the projected deficit of \$19,815,251.

CCSD currently has 5 projects that are not awarded for construction and could be considered for postponement. Staff recommended removing Mitchell ES and Baptist Hill CTE projects from consideration and proceeded to recommend 2 options for JICHHS, Haut Gap and Hursey. The options presented on the one page "CCSD Unencumbered Funds Option" document provides further details. Included in the recommendation is to reallocate design funds for an elementary school in D10 and a middle school in D20 toward the sales tax total program in order to protect against future unforeseen events.