

INVESTMENT EARNINGS

Code **DFL** Issued ~~5/16~~

Purpose: To establish the basic structure for the investing of district funds.

The board is responsible for investing district funds to secure, without ~~risking~~ financial ~~risk, jeopardy~~, a maximum yield of interest revenue to supplement other district revenues. The board, through this policy, delegates this duty to the superintendent.

The investing of funds shall follow the regulations outlined in state law.

Adopted 12/10/84; Revised 8/8/05, 5/23/16