

# Northmont City Schools

Montgomery County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;

	Actual				Average Change	Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023			Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$27,854,053	\$28,703,292	\$29,032,936	2.1%	\$29,797,936	\$29,999,936	\$30,200,873	\$30,292,873	\$30,392,873	
1.020 Tangible Personal Property Tax	1,341,652	1,456,734	1,487,801	5.4%	1,568,142	1,652,821	1,742,074	1,836,146	1,935,298	
1.030 Income Tax				0.0%						
1.035 Unrestricted State Grants-in-Aid	24,285,045	22,351,255	22,150,949	-4.4%	23,804,015	23,004,015	23,004,015	23,004,015	23,004,015	
1.040 Restricted State Grants-in-Aid	435,610	1,650,303	1,860,366	145.8%	2,025,534	2,025,534	2,025,534	2,025,534	2,025,534	
1.045 Restricted Federal Grants-in-Aid - SFSF				0.0%						
1.050 State Share of Local Property Taxes	3,990,113	3,941,189	3,884,304	-1.3%	3,894,683	3,848,726	3,803,311	3,748,432	3,714,082	
1.060 All Other Revenues	1,619,600	1,820,924	2,965,902	37.7%	3,338,143	2,438,143	2,438,153	2,438,153	2,438,153	
1.070 <i>Total Revenues</i>	<i>59,526,073</i>	<i>59,923,697</i>	<i>61,382,258</i>	<i>1.6%</i>	<i>64,428,453</i>	<i>62,969,175</i>	<i>63,213,960</i>	<i>63,345,153</i>	<i>63,509,955</i>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes				0.0%						
2.020 State Emergency Loans and Advancements (Approved)				0.0%						
2.040 Operating Transfers-In				0.0%						
2.050 Advances-In	474,056	448,533	863,918	43.6%	1,552,527	589,100	589,100	589,100	589,100	
2.060 All Other Financing Sources	1,603,770	4,900	196,359	0.0%	107,266	107,373	107,481	107,588	107,696	
2.070 <i>Total Other Financing Sources</i>	<i>2,077,826</i>	<i>453,433</i>	<i>1,060,277</i>	<i>27.8%</i>	<i>1,659,793</i>	<i>696,473</i>	<i>696,581</i>	<i>696,688</i>	<i>696,796</i>	
2.080 <i>Total Revenues and Other Financing Sources</i>	<i>61,603,899</i>	<i>60,377,129</i>	<i>62,442,535</i>	<i>0.7%</i>	<i>66,088,246</i>	<i>63,665,648</i>	<i>63,910,541</i>	<i>64,041,841</i>	<i>64,206,751</i>	
<b>Expenditures</b>										
3.010 Personal Services	35,295,490	37,285,840	38,204,054	4.1%	38,400,000	39,078,000	40,994,000	43,482,000	44,648,000	
3.020 Employees' Retirement/Insurance Benefits	16,082,305	16,329,216	16,803,893	2.2%	17,800,000	18,471,000	19,229,000	20,678,000	21,998,000	
3.030 Purchased Services	5,331,283	3,099,275	4,261,665	-2.2%	3,200,000	3,648,000	4,609,416	4,932,075	5,375,962	
3.040 Supplies and Materials	944,268	1,290,587	1,424,723	23.5%	1,400,000	1,748,000	1,825,000	1,925,000	2,011,100	
3.050 Capital Outlay	652,650	412,282	637,166	8.9%	650,000	860,000	960,000	1,065,000	454,000	
3.060 Intergovernmental				0.0%	0	0	0	0	0	
Debt Service:	0	0	0		0	0	0	0	0	
4.010 Principal-All (Historical Only)				0.0%	0	0	0	0	0	
4.020 Principal-Notes				0.0%	0	0	0	0	0	
4.030 Principal-State Loans				0.0%	0	0	0	0	0	
4.040 Principal-State Advancements				0.0%						
4.050 Principal-HB 264 Loans				0.0%						
4.055 Principal-Other				0.0%	0					
4.060 Interest and Fiscal Charges				0.0%		0	0	0	0	
4.300 Other Objects	1,995,974	2,691,189	2,536,511	14.5%	3,400,000	3,360,777	3,461,601	3,565,449	3,672,412	
4.500 <i>Total Expenditures</i>	<i>60,301,970</i>	<i>61,108,388</i>	<i>63,868,012</i>	<i>2.9%</i>	<i>64,850,000</i>	<i>67,165,777</i>	<i>71,079,017</i>	<i>75,647,524</i>	<i>78,159,474</i>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	9,710	13,323	7,298	-4.0%	17,315	19,739	22,502	25,652	25,652	
5.020 Advances-Out	448,533	863,918	1,552,527	86.2%	589,100	589,100	589,100	589,100	589,100	
5.030 All Other Financing Uses	190	0	0	0.0%						
5.040 <i>Total Other Financing Uses</i>	<i>458,433</i>	<i>877,241</i>	<i>1,559,825</i>	<i>84.6%</i>	<i>606,415</i>	<i>608,839</i>	<i>611,602</i>	<i>614,752</i>	<i>614,752</i>	
5.050 <i>Total Expenditures and Other Financing Uses</i>	<i>60,760,403</i>	<i>61,985,629</i>	<i>65,427,837</i>	<i>3.8%</i>	<i>65,456,415</i>	<i>67,774,616</i>	<i>71,690,619</i>	<i>76,262,276</i>	<i>78,774,226</i>	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	<i>843,496</i>	<i>1,608,500-</i>	<i>2,985,302-</i>	<i>-102.5%</i>	<i>631,831</i>	<i>4,108,968-</i>	<i>7,780,078-</i>	<i>12,220,435-</i>	<i>14,567,475-</i>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement	29,122,565	29,966,061	28,357,561	-1.2%	25,372,259	26,004,090	21,895,122	14,115,044	1,894,609	
7.020 <i>Cash Balance June 30</i>	<i>29,966,061</i>	<i>28,357,561</i>	<i>25,372,259</i>	<i>-7.9%</i>	<i>26,004,090</i>	<i>21,895,122</i>	<i>14,115,044</i>	<i>1,894,609</i>	<i>12,672,866-</i>	
8.010 <i>Estimated Encumbrances June 30</i>	<i>578,281</i>	<i>960,498</i>	<i>400,634</i>	<i>3.9%</i>	<i>602,705</i>	<i>602,705</i>	<i>602,705</i>	<i>602,705</i>	<i>602,705</i>	
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	<i>29,387,780</i>	<i>27,397,063</i>	<i>24,971,625</i>	<i>-7.8%</i>	<i>25,401,385</i>	<i>21,292,417</i>	<i>13,512,339</i>	<i>1,291,904</i>	<i>13,275,571-</i>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal	0	0	0	0.0%						
11.020 Property Tax - Renewal or Replacement	0	0		0.0%						
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%						
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary</i>	<i>29,387,780</i>	<i>27,397,063</i>	<i>24,971,625</i>	<i>-7.8%</i>	<i>25,401,385</i>	<i>21,292,417</i>	<i>13,512,339</i>	<i>1,291,904</i>	<i>13,275,571-</i>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New			0							
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies	0	0	0	0.0%						
14.010 Revenue from Future State Advancements	0	0	0							
15.010 <i>Unreserved Fund Balance June 30</i>	<i>29,387,780</i>	<i>27,397,063</i>	<i>24,971,625</i>	<i>-7.8%</i>	<i>25,401,385</i>	<i>21,292,417</i>	<i>13,512,339</i>	<i>1,291,904</i>	<i>13,275,571-</i>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count	0	0	0		0	0	0	0	0	
20.015 Grades 1-12 - October Count	0	0	0		0	0	0	0	0	
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF					0	0	0	0	0	
21.020 Employees Retirement/Insurance Benefits SFSF					0	0	0	0	0	
21.030 Purchased Services SFSF					0	0	0	0	0	
21.040 Supplies and Materials SFSF					0	0	0	0	0	
21.050 Capital Outlay SFSF					0	0	0	0	0	
21.060 <i>Total Expenditures - SFSF</i>	<i>0</i>	<i>0</i>	<i>0</i>		<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	

See accompanying summary of significant forecast assumptions and accounting policies  
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt