



# Oxford School District

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TO: Board of Trustees  
Brian Harvey, Superintendent

FROM: Allison Wally, Business Manager

SUBJECT: 2019-2020 Annual Fixed Assets Board Report

DATE: August 24, 2020

The Oxford School District fixed assets inventory contains furniture and equipment items that are purchased by, or donated to, the district. In general, items must be added to the fixed assets inventory if the item's life expectancy is one year or longer and the purchase amount per item is \$1,000 or higher. There are some exceptions that require inclusion in the fixed assets inventory regardless of cost, or at a lower cost threshold. District fixed assets procedures and guidelines are based on the Mississippi Public School Asset Management Manual published by the Mississippi Office of the State Auditor.

The beginning inventory for 2019-2020 contained **7522** items totaling **\$106,186,999.83** in cost. During the 2019-2020 school year **5630** items totaling **\$3,038,421.99** were added to the inventory and **193** items totaling **\$2,599,209.46** were removed as surplus equipment. 10 assets previously disposed as lost were found and added back to the fixed asset inventory valued at **\$5,523.47**. The final fixed assets inventory for 2019-2020 contains **12,969** items with a total cost of **\$106,631,735.30**